

**CITY OF CASPER, WYOMING**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**Fiscal Year Ended June 30, 2008**

Prepared by  
Administrative Services Department

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January 23, 2009

Honorable Mayor,  
Members of the City Council and  
Citizens of Casper

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the City of Casper (City) for the fiscal year ended June 30, 2008.

This report consists of management's representations concerning the finances of the City of Casper. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by Porter, Muirhead, Cornia & Howard, a corporation of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Casper for the fiscal year ended June 30, 2008, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the City's financial statements for the fiscal year ended June 30, 2007, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The City's financial statements are presented according to the requirements of Governmental Accounting Standards Board Statement 34 (GASB 34), including the required financial information on the City's infrastructure. GASB 34 is a comprehensive statement that primarily changes the contents and presentation of the financial statements and requires the inclusion of cost and depreciation information on infrastructure assets, i.e. streets, sidewalks, bridges, etc.

The independent audit of the financial statements of the City of Casper was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are presented in the City's Single Audit Report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with the MD&A. The City's MD&A can be found immediately following the report of the independent auditors.

## ***PROFILE OF THE GOVERNMENT***

The City of Casper is located in Natrona County, which is in central Wyoming. The City has an area of approximately 21 square miles and a population of approximately 53,000, making it the second largest city in the State of Wyoming.

Casper was incorporated June 5, 1889 and operates under the Council/Manager form of government. The City is divided into three wards, roughly the east, central and west parts of the City, and three councilpersons are elected from each ward.

Current staffing for the City is 539 full time and approximately 700 part time employees. The City operates and maintains approximately 1,368 acres of parks, 38 playgrounds, a 27 hole public golf course, 5 swimming pools and 1 indoor aquatic center, and a variety of other recreation facilities including a ski area, recreation center, and an events center with 9,700 seats.

The City of Casper provides a full range of services, including police and fire protection; the construction and maintenance of streets and other infrastructure; recreational activities and cultural events; provides water, sewer, and sanitation utility services to approximately 20,200 customers; and health and welfare programs. The City also includes the financial information for the Metropolitan Animal Control Joint Powers Board, the Economic Development Joint Powers Board, the Downtown Development Authority, and the Central Wyoming Regional Water System Joint Powers Board. Additional information on these legally separate entities can be found in Note 1. of the financial statements.

The annual budget serves as the foundation for the City's financial planning and control. All departments of the City of Casper are required to submit requests for appropriation to the City Manager before May 1 of each year. The City Manager must prepare a tentative budget for each fund and file it with the governing body no later than May 15 of each year. A public hearing for the City's budget will be scheduled not prior to the second Tuesday in June and not later than the third Tuesday in June and will be held at a time of day chosen by the governing body. Within 24 hours of the public hearing, the governing body must, by ordinance, make the necessary appropriations and adopt the budget which, subject to future amendment, is in effect for the next fiscal year. Budget-to-actual comparisons are provided in this report for each major governmental fund. For the General Fund, the Optional One Cent Sales Tax Funds, and the Capital Projects Fund, this comparison is presented as part of the required supplementary information.

## ***FACTORS AFFECTING FINANCIAL CONDITION***

Local Economy: The City of Casper currently continues to enjoy a vigorous economic environment and local indicators point to continued economic strength.

State-shared sales tax is the City's leading indicator of the local economy and the City's major revenue source. Excluding special sales tax replacement revenue provided by the State to compensate local governments for elimination of sales tax on food, total sales tax revenue increased approximately 9.5% over FY 2006. A lesser general revenue source is property tax which increased approximately 24% from FY 2006, in part due to reassessment of some property.

The region currently has low unemployment rate of 3.4% near the close of FY 2007. Major industries located within the government's boundaries include energy/mineral extraction and related support companies, a regional medical center, television and telephone companies, utilities, a railroad and various retail establishments. Government also plays a major role for the City of Casper as it houses state, county and federal government agencies as well.

Long-term Planning: Additionally, in November 2006, citizens voted to pass the 13th four year period of the optional one cent sales tax. It is estimated that the City will receive \$50,000,000 over the period of calendar years 2007 through 2011. This funding will be used for a variety of purposes, including street repairs, expansion of the Senior Citizen's Center, water system improvements, balefill improvements, capital equipment purchases, park improvements and new park construction, improvements to recreation facilities, repairs and improvements to public buildings, and contribution to the principal of the City's Perpetual Care Fund that funds,

through interest earnings, operations and maintenance of facilities constructed and programs funded by optional one cent sales tax. Optional one cent sales tax also provides funding for programs and local agencies including economic development, public transportation, public swimming,

The City utilizes a variety of long-term financial and business plans to facilitate financial management. Specifically, multi-year rate plans are maintained and evaluated annually for each utility operation. A multi-year financial plan is maintained for the General Fund and the Perpetual Care Fund, which was created to provide operating funding, through interest income, for facilities developed through Optional One Cent Sales Tax Funding. Additionally, a variety of business plans are maintained for several non-utility enterprise operations.

Cash Management Policies and Practices: The City maintains its demand deposit with First Interstate Bank of Casper. All deposits over the FDIC protection limit are properly collateralized as required by state statutes. The City also has a contractual agreement with First Interstate Bank whereby excess funds are deposited into a sweep account overnight where they earn interest. Funds not needed for current expenditures are invested with and managed by Voyager Asset Management Company and earn interest at approximated 3 - 5%, depending on the fund and its related investment profile. The instruments in which these funds are invested are held in trust by First Interstate Bank Trust.

Risk Management: The City carries property and liability insurance to reduce financial exposure. Insurance coverage for property, liability, and errors and omissions is provided through the Wyoming Association of Risk Management (W.A.R.M.), a shared risk pool. Liability claims are generally limited by state statutes to \$250,000 for each incident, except for certain federal and environmental claims, which can exceed that amount. Other minor coverage's, such as special facilities liability and volunteer liability, are secured through private carriers. Workers' compensation is provided through the state and is mandatory for certain classes of workers. The City is on a reimbursable basis for unemployment insurance.

Pension and Other Post-employment Benefits: The City of Casper provides pension benefits for its police, fire and non-public safety employees. These benefits are provided through a state-wide plan managed by the State of Wyoming. The City has no obligation in connection with employee benefits offered through this plan beyond its monthly contribution to the State's pension fund. Additional information on the City's pension arrangements and post-employment benefits can be found in Note 4 to the financial statements.

### ***AWARDS AND ACKNOWLEDGMENTS***

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Casper, Wyoming for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2006. In order to be awarded a Certificate of Achievement, the City must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the budget and finance division. Appreciation is given to all members of the departments who assisted and contributed to the preparation of this report. Credit also must be given to the Mayor and City Council for their unfailing support for maintaining the highest standards of professionalism in the management of the City's finances.

Respectfully submitted,

V.H. McDonald, CPA



Administrative Services Director

CITY OF CASPER

OFFICIALS

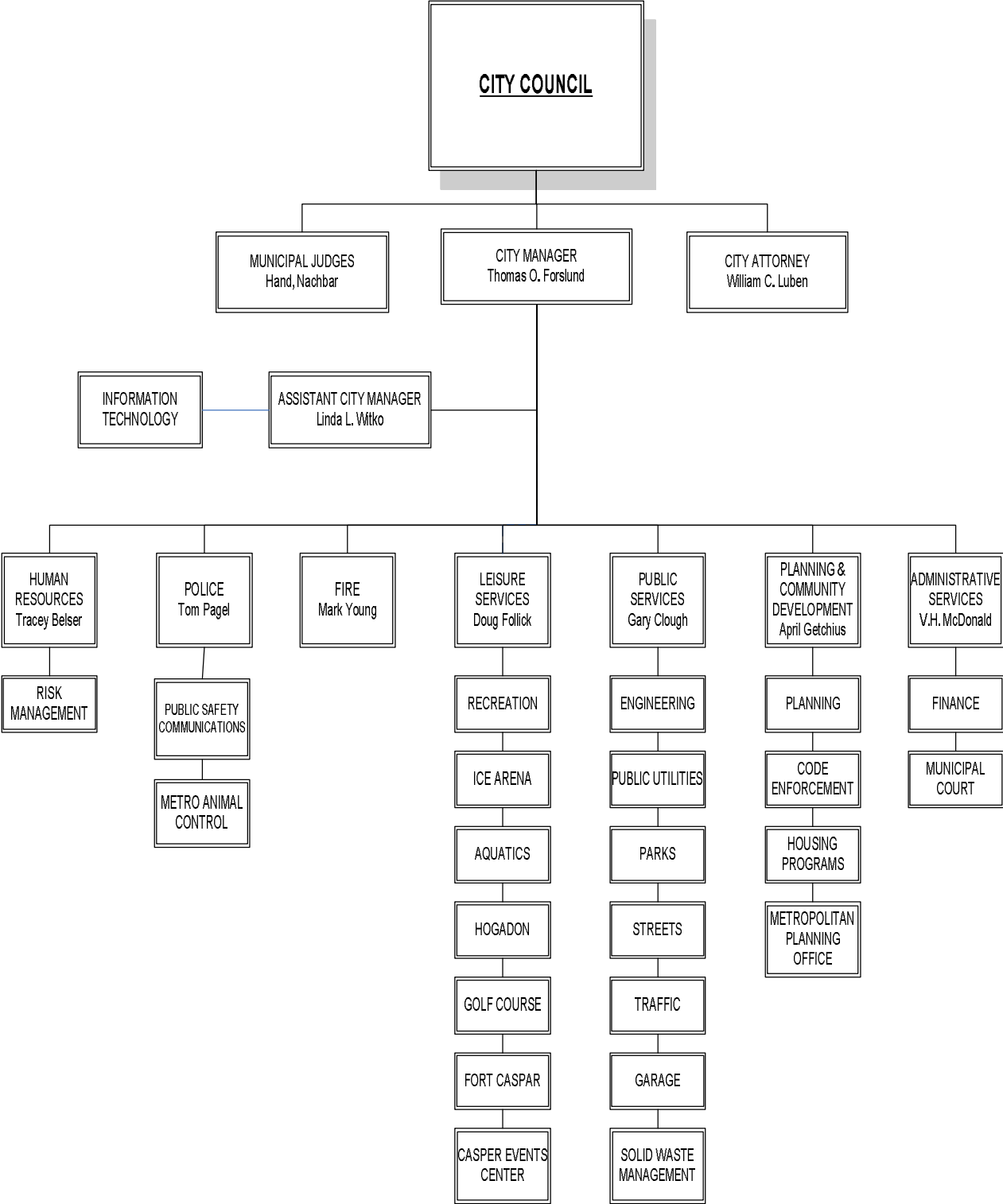
CITY COUNCIL

Paul C. Bertoglio	Mayor
Kenyne Schlager	Vice-Mayor
Page Fagan	
Lynne Whalen	
Maury Daubin	
Guy Padgett, III	
Stephanie Boster	
Kate Sarosy	
Keith Goodenough	

ADMINISTRATION

Thomas O. Forslund,	City Manager
Linda L. Witko,	Assistant City Manager
Tom Pagel,	Police Chief
Mark Young,	Fire Chief
April Getchius,	Director of Planning and Community Development
V.H. McDonald	Director Administrative Services
Keith Nachbar,	Municipal Judge
Robert J. Hand, Jr.	Municipal Judge
William C. Luben,	City Attorney
Gary Clough,	Director Public Services
Tracey Belser,	Director Human Resources
Douglas Follick,	Director Leisure Services

Organization of the City of Casper



Certificate of Achievement

**FINANCIAL SECTION**

## INDEPENDENT AUDITOR'S REPORT

Honorable Mayor, Members of the City Council  
And City Manager  
City of Casper, Wyoming

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Casper, Wyoming, as of and for the year ended June 30, 2008, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Casper's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Central Wyoming Regional Water System Joint Powers Board nor the Economic Development Joint Powers Board; both are discretely presented component units of the City. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Central Wyoming Regional Water System Joint Powers Board and the Economic Development Joint Powers Board is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Casper, Wyoming, as of June 30, 2008, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated January 23, 2009, on our consideration of the City of Casper's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe our consideration of internal control over financial reporting and compliance as a basis for designing audit procedures that are appropriate in the circumstances, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management's discussion and analysis, budgetary comparison information, and schedule of funding progress for the postemployment healthcare plan on pages 4 through 16 and 77 through 80 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Casper's basic financial statements. The accompanying introductory section, combining and individual fund and other supplementary information, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund and other supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them. Additionally, the accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements of the City of Casper. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as whole.

The accompanying basic financial statements, required supplementary information, combining and individual fund and other supplementary information, and our independent auditor's reports are for the purpose of meeting local, state and federal requirements and are for the use of those entities and the management and the City Council and should not be used or relied upon by any other party for any purpose. Additional users of these basic financial statements, required supplementary information, combining and individual fund and other supplementary information, and our independent auditor's reports are hereby advised that the liability of Porter, Muirhead, Cornia & Howard to third party users who use or rely on this information may be limited pursuant to 1995 Wyoming Session Laws, Chapter 155 creating Wyoming Statute §33-3-201.

Porter, Muirhead, Cornia & Howard  
Certified Public Accountants

January 23, 2009

# CITY OF CASPER, WYOMING

## MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2008

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As management of the City of Casper (City), we present to readers of the City's basic financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2008. We encourage readers to consider the information presented here in conjunction with additional information furnished in the letter of transmittal and the basic financial statements following this section.

### ***Financial Highlights***

#### ***Government-wide:***

The restricted and unrestricted assets of the City exceeded its liabilities at the close of the most recent fiscal year by \$317.6 million (*net assets*). Of this amount, \$124.4 million (*unrestricted net assets*) is available for spending at the City of Casper's discretion. Specific expenditure restrictions apply to the grant funds and to much of the capital project funds. The City's total net assets, including all funds, increased by \$22.2 million.

The City's total net long-term liabilities increased by \$13.31 million, or 77.62%, during the current fiscal year. The City received \$7.69 million in loans from the State of Wyoming to take advantage of favorable interest rates and to provide capital for the replacement and expansion of the City's water distribution, sewer collection and balefill systems. The Landfill closure and post closure liability increased by \$6.01 million as the landfill reached 100% capacity. Other changes were due to the recognition of a \$107,838 net decrease of accrued compensation absences, an increase of \$12,999 in lease purchase obligations, and principal payments of \$291,024 on state loans.

#### ***Fund Basis:***

As of June 30, 2008, unreserved fund balance for the General Fund was \$26.04 million, or 74.51% of total General Fund expenditures, exclusive of transfers. This balance includes designated General Fund emergency reserves of \$11.00 million, and \$11.00 million set aside as an operating reserve as allowed by the City Council's Reserve Policy, for a combined total of \$22.00 million Operating and Emergency Reserve.

As of June 30, 2008, the City's other governmental funds reported combined ending unreserved fund balances of \$71.04 million. The majority of this amount (\$27.52 million) is in the Perpetual Care Fund which is designated to hold a non-spendable principal balance to generate interest income to support facilities developed by the optional one cent sales tax. The remaining balance of \$43.51 million consists of balances in the capital projects funds (\$38.07 million) designated for specific capital expenditures, special revenue funds (\$3.74 million) designated for specific program expenditures and debt service fund (\$1.70 million) designated for debt service.

### ***Overview of the Financial Statements***

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: government-wide financial statements, fund financial statements, and notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.



## CITY OF CASPER, WYOMING

### MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2008

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#### ***Government-wide financial statements***

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the City's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods such as revenues pertaining to uncollected taxes or expenses pertaining to earned but unused vacation and sick leave. The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues, such as grant revenue (governmental activities), from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities of the City include those related to legislative and legal, general government, public safety, public health, community and cultural, public works and direct assistance to other entities.

Business-type activities of the City include those related to water, sewer and solid waste management utility services, various leisure services, and parking operations.

The government-wide financial statements include not only the City of Casper itself (known as the primary government), but also includes the legally separate entities of the Downtown Development Authority, Metro Animal Control, Economic Development Joint Powers Board and the Central Wyoming Regional Water System Joint Powers Board. Due to the appointment of the board members of these entities or the level of funding the City provides, the City has authority to affect these entities. Financial information for these component units are reported separately from the financial information presented for the primary government itself.

#### ***Fund financial statements***

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to endure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into two categories: governmental funds and proprietary funds.

***Governmental funds*** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

## CITY OF CASPER, WYOMING

### MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2008

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The City maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Perpetual Care Fund, One Cent #13 Fund and the Departmental Capital Projects Fund, each considered to be major funds.

Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements, located in the other supplementary information section of this report.

The City adopts an annual appropriated budget for its funds. A budgetary comparison is provided for each of the City's governmental funds to demonstrate compliance with this budget. The budgetary comparison statements for the major governmental funds, except for the major capital projects funds, are located in the required supplementary information section of this report. The budgetary comparisons for the major capital projects funds are included in the other supplementary information section.

**Proprietary funds** are generally used to account for operations that provide services to the general public on a continuing basis or to internal City departments. Proprietary funds provide the same type of information contained in the business-type activities portion of the government-wide financial statements, only in more detail. The City maintains two different types of proprietary funds, enterprise and internal service.

**Enterprise funds** are used to report the same functions presented as business type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer, and wastewater utilities, solid waste management operations, leisure services facilities operations and parking. The City reports enterprise operations for the Wastewater, Water and Balefill as major funds. The City reports Water Treatment Plant Operations, Refuse Collection, Sewer Utility Operations, Parking, Casper Recreation Center, Ice Arena, Aquatics Center, Hogadon Ski Area, Municipal Golf Course and the Casper Events Center as non-major enterprise funds. Data from these remaining enterprise funds are combined into a single, aggregated presentation.

**Internal Service funds** are accounting mechanisms used to accumulate and allocate costs among the City's various functions. The City of Casper uses internal service funds to account for: operations of the City's Information Management Services, maintenance of the City's fleet of vehicles, to finance and account for the City's property insurance program, maintenance of the City's buildings, operation of the City's Geographical Information Services, and the Employee Health Insurance function. Because these services predominantly benefit governmental rather than business-type functions, they are incorporated into governmental activities in the government-wide financial statements. Internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the other supplementary information section of this report.

#### **Notes to the Basic Financial Statements**

The Notes to the Basic Financial Statements provide additional information and narrative disclosures that are essential to a full understanding of the data provided in the government-wide and fund financial statements.

#### **Other information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's budgetary compliance of the general fund and the major special revenue funds. The combining statements referred to earlier in connection with governmental funds and internal service funds are presented immediately following the required supplementary information.

Governmental funds, internal service funds and non-major proprietary funds are presented immediately following the required supplementary information.

## CITY OF CASPER, WYOMING

### MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2008

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#### ***Government-Wide Financial Analysis***

##### ***Analysis of Net Assets***

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The City's net assets increased from one year ago. The following analysis focuses on the net assets, as reported on the Statement of Net Assets and the changes in net assets, as reported on the Statement of Activities.

In total, the City's net assets increased \$22.23 million, or 7.53%, from FY 2007 to FY 2008. Investments in capital assets increased \$12.35 million, or 6.83%. Unrestricted net assets increased \$9.88 million, or 8.63%.

##### ***Total Net Assets***

By far the largest portion of the City's net assets (60.82%) reflects the net investment of \$193.15 million in capital assets (for example, land, buildings, infrastructure, machinery, and equipment), net of related debt used to acquire those assets and that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. For implementation of GASB 34, the City opted to only capitalize infrastructure under the twenty year option.

At June 30, 2008, the City is able to report positive balances in all three categories of net assets, for the government as a whole and for business-type activities.

##### ***Governmental Net Assets***

Total net assets of the City's governmental activities increased \$20.00 million, or 12.26%, during the current fiscal year. This increase was composed of an increase in net capital assets of \$5.60 million, and an increase in unrestricted net assets of \$14.40 million. The increase in capital assets is due to construction of infrastructure. The increase in unrestricted net assets is primarily due to the higher than expected General Fund Revenues and the accumulated resources for major capital projects.

**CITY OF CASPER, WYOMING**

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2008

***Business-type Activities Net Assets***

Total net assets of the City's business-type activities increased \$2.23 million, or 1.69%, during the current fiscal year. The increase was mainly due to an increase in capital assets reflecting additions of capital assets.

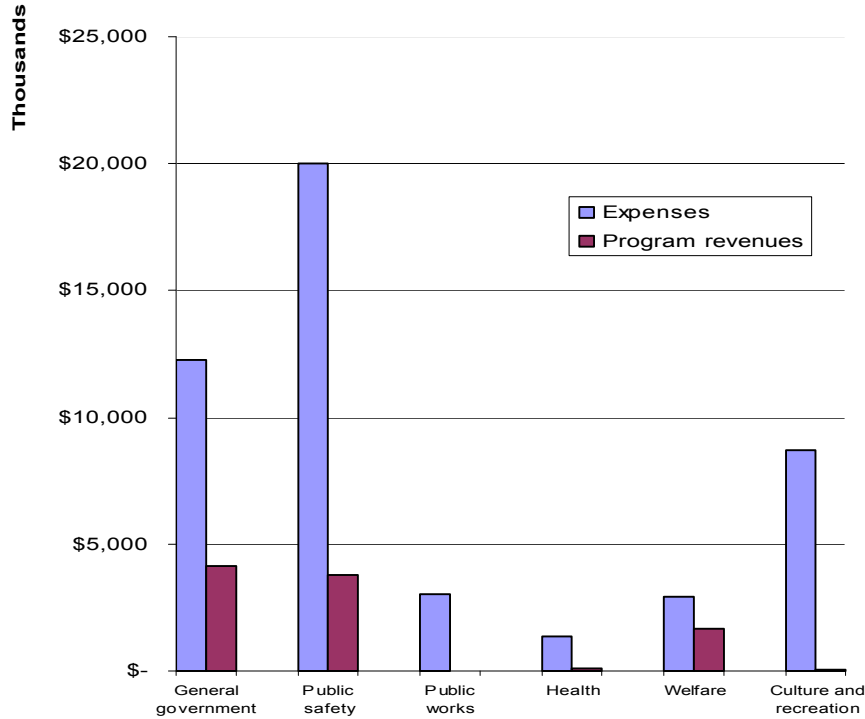
City of Casper						
Comparative Statement of Net Assets						
June 30, 2008 and 2007						
	Governmental Activities		Business-type Activities		Total	
	2008	2007	2008	2007	2008	2007
<b>Assets</b>						
Current and						
other assets	\$ 109,347,731	\$ 91,982,085	\$ 37,774,073	\$ 35,145,199	\$ 147,121,804	\$ 127,127,284
Capital assets	83,325,475	77,731,487	129,494,120	117,520,973	212,819,595	195,252,460
Total assets	\$ 192,673,206	\$ 169,713,572	\$ 167,268,193	\$ 152,666,172	\$ 359,941,399	\$ 322,379,744
<b>Liabilities</b>						
Current liabilities	\$ 8,503,839	\$ 5,432,343	\$ 3,457,594	\$ 4,465,428	\$ 11,961,433	\$ 9,897,771
Noncurrent liabilities	1,065,828	1,177,217	29,391,299	15,970,045	30,457,127	17,147,262
Total liabilities	\$ 9,569,667	\$ 6,609,560	\$ 32,848,893	\$ 20,435,473	\$ 42,418,560	\$ 27,045,033
<b>Net Assets</b>						
Invested in capital						
assets, net of						
related debt	\$ 83,325,475	\$ 77,727,936	\$ 109,827,475	\$ 103,074,341	\$ 193,152,950	\$ 180,802,277
Unrestricted	99,778,064	85,376,076	24,635,566	29,156,358	124,413,630	114,532,434
Total net assets	\$ 183,103,539	\$ 163,104,012	\$ 134,463,041	\$ 132,230,699	\$ 317,566,580	\$ 295,334,711

**CITY OF CASPER, WYOMING**

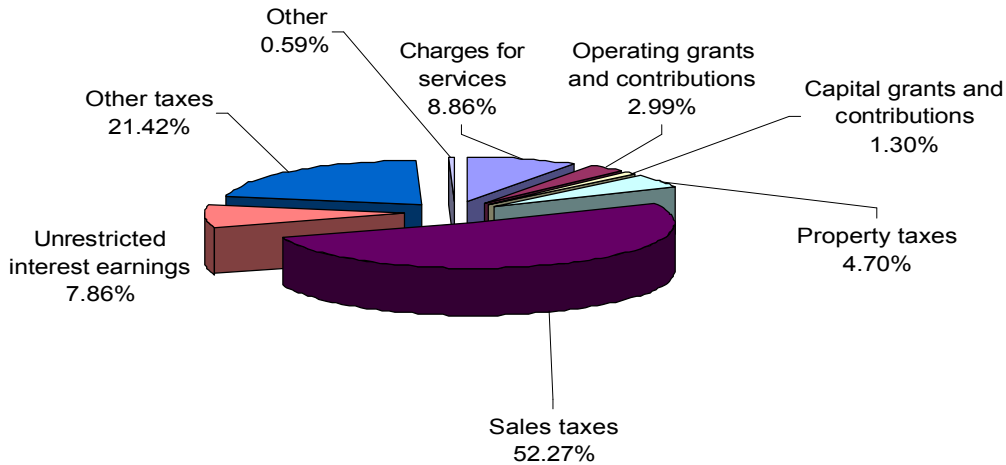
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

June 30, 2008

**Program Revenues and Expenses - Governmental Activities**



**Revenues By Source - Governmental Activities**



The governmental activities charts above illustrate operating expenses and program revenues by function and revenues by source. Public Safety is the largest function at 41.39% of total governmental operating expense, followed by General Government at 25.39%, Culture and Recreation at 18.04%, Public Works at 6.27%, and Public Health and Welfare at 8.91%.

# CITY OF CASPER, WYOMING

## MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2008

Mineral taxes, sales taxes, property taxes, franchise fees and other taxes are general revenues used to support overall government functions; therefore, these are not shown as program revenues. Sales taxes make up 52.27% of revenues, other taxes, consisting primarily of mineral taxes and franchise fees 21.42%, property taxes 4.70%, unrestricted interest income 7.86%, charges for services 8.86%, operating grants and contributions are 2.99%, capital grants and contributions 1.30% and other revenues are 0.59% of total revenues. Governmental activities increased the City's net assets by \$20.00 million. Key factors of this change in governmental activities include the following based on the government-wide statement of activities:

Property tax revenues increased by \$363,246 or 11.63% due to higher assessed value of taxable property.

Sales tax revenues, including both state shared taxes and local option one cent tax, increased by \$4.06 million, or 11.71%, due to a strengthened state and local economy in fiscal year 2008.

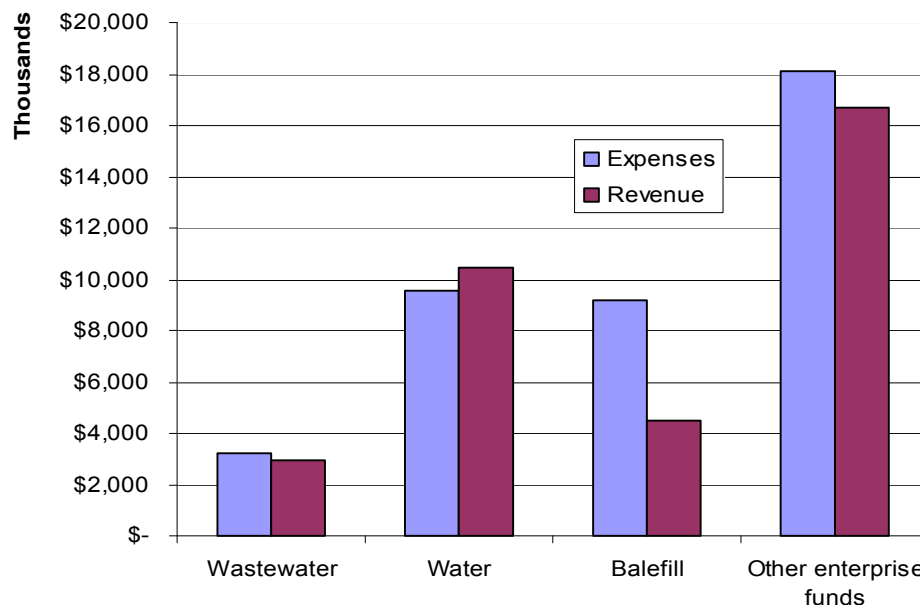
Mineral taxes increased \$1.66 million, or 20.87%, due to a one-time supplemental funding from the State of Wyoming.

Unrestricted investment earnings increased by \$1.62 million, or 38.39%, due to non-realized gains stemming from rate changes.

Governmental activities expenses increased due to higher personnel costs driven by a general cost-of-living increase of 4% for all full time non-firefighter staff with firefighters receiving 3%, part time staff received a 5% costs-of-living increase, the addition of 12 full time positions, a 10% increase in health insurance premiums, one-time capital expenditures and overall commodity and service costs including basic materials and energy. See additional detail in the governmental fund financial analysis.

### *Business-Type Activities*

#### **Expenses and Program Revenues - Business-type Activities**

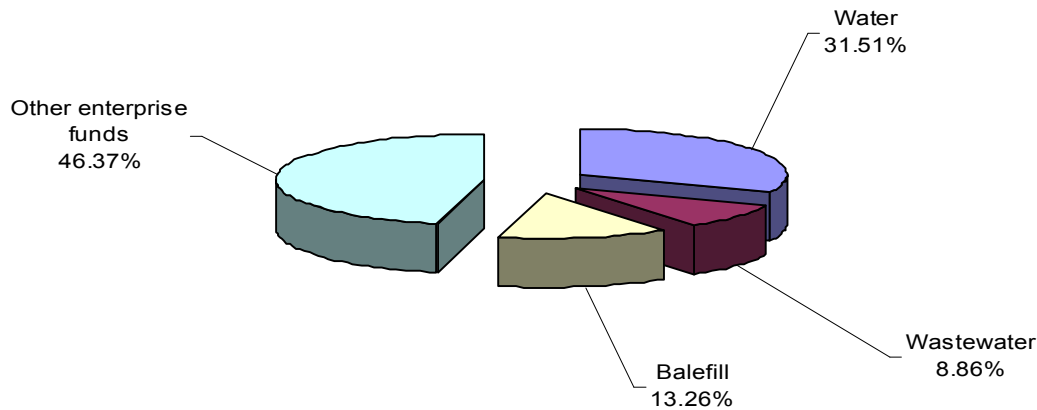


**CITY OF CASPER, WYOMING**

**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

June 30, 2008

**Revenue by Source - Business-type Activities**



The previous charts illustrate expenses and program revenues, and revenues by source. The City's Water Fund is the largest business-type operation based on activities, followed by the Wastewater and Balefill Funds. The combined business type operations of contract Water Treatment Plant Operations, Refuse Collection, Sewer, Parking, Ski Area, Aquatics, Recreation Center, Golf Course, Ice Arena, and the Events Center comprise the other enterprise funds information. The utilities are mainly funded by fees for services, including the contract operation of the Water Treatment Plant for which the Central Wyoming Regional Water Treatment Joint Powers Board is charged for the direct cost of operating the plan on their behalf, while the other enterprise funds collect user fees, their operations are also subsidized by the general tax dollars and interest income from the Perpetual Care Fund.

Business-type activities increased the City's overall net assets by \$2.23 million. Key elements of this increase are:

Contributing to the net increase in the net assets of business-type activities include an increase in the Water Fund of \$4.92 million due to investments in capital improvements, a decrease in the Balefill Fund of \$4.49 million due to the recognition of the closure and post closure liability, an increase in the Wastewater Fund of \$380,649 due to higher revenues and investment earnings, an increase in the Sewer Fund of \$489,513 due to an increase in revenues, an increase in the Refuse Collection Fund of \$403,314 due to acquisition of fixed assets, an increase of \$430,749 in the Casper Events Center Fund due to an increase in revenues and capital funding and a decrease in the Golf Course Fund of \$465,510 due to the transfer of assets totaling \$209,138 to the General Fund and an operating loss consisting mainly of depreciation.

**CITY OF CASPER, WYOMING**

**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

June 30, 2008

City of Casper						
Comparative Statement of Activities						
June 30, 2008 and 2007						
	Governmental Activities		Business-type Activities		Total	
	2008	2007	2008	2007	2008	2007
<b>Revenues</b>						
Charges for services	\$ 6,567,975	\$ 6,483,695	\$ 32,440,779	\$ 30,409,090	\$ 39,008,754	\$ 36,892,785
Operating grants and capital contributions	2,217,102	2,215,836	135,513	22,417	2,352,615	2,238,253
Capital grants and contributions	966,246	1,116,053	2,003,430	1,441,289	2,969,676	2,557,342
Taxes						
Property	3,485,464	3,122,218	-	-	3,485,464	3,122,218
Sales	38,730,786	34,672,343	-	-	38,730,786	34,672,343
Other	15,869,012	13,239,198	-	-	15,869,012	13,239,198
Unrestricted interest earnings	5,825,605	4,209,411	1,832,049	1,546,531	7,657,654	5,755,942
Other	438,343	1,042,695	183,886	46,733	622,229	1,089,428
<b>Total revenues</b>	<b>74,100,533</b>	<b>66,101,449</b>	<b>36,595,657</b>	<b>33,466,060</b>	<b>110,696,190</b>	<b>99,567,509</b>
<b>Expenses</b>						
General government	12,287,002	12,333,960	-	-	12,287,002	12,333,960
Public safety	20,025,486	18,602,982	-	-	20,025,486	18,602,982
Public works	3,033,348	6,580,626	-	-	3,033,348	6,580,626
Public health	1,401,951	1,491,023	-	-	1,401,951	1,491,023
Culture and recreation	8,727,490	4,639,413	-	-	8,727,490	4,639,413
Welfare	2,912,126	2,926,386	-	-	2,912,126	2,926,386
Interest on long-term debt	82	1,008	-	-	82	1,008
Wastewater	-	-	3,205,745	3,129,301	3,205,745	3,129,301
Water	-	-	9,528,377	10,029,147	9,528,377	10,029,147
Balefill	-	-	9,212,262	3,277,218	9,212,262	3,277,218
Sewer	-	-	-	-	-	-
Other enterprise funds	-	-	18,130,452	17,203,123	18,130,452	17,203,123
<b>Total expenses</b>	<b>48,387,485</b>	<b>46,575,398</b>	<b>40,076,836</b>	<b>33,638,789</b>	<b>88,464,321</b>	<b>80,214,187</b>
Increase (decrease) in net assets before transfers	25,713,048	19,526,051	(3,481,179)	(172,729)	22,231,869	19,353,322
Transfers	(5,713,521)	(5,260,739)	5,713,521	5,260,739	-	-
<b>Change in net assets</b>	<b>19,999,527</b>	<b>14,265,312</b>	<b>2,232,342</b>	<b>5,088,010</b>	<b>22,231,869</b>	<b>19,353,322</b>
Net assets - July 1	163,104,012	148,838,700	132,230,699	127,142,689	295,334,711	275,981,389
<b>Total net assets</b>	<b>\$ 183,103,539</b>	<b>\$ 163,104,012</b>	<b>\$ 134,463,041</b>	<b>\$ 132,230,699</b>	<b>\$ 317,566,580</b>	<b>\$ 295,334,711</b>



**CITY OF CASPER, WYOMING**

**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

June 30, 2008

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***Government Funds Financial Analysis***

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

***Governmental funds***

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At June 30, 2008, the City's governmental funds reported a combined ending fund balance of \$97.3 million, an increase of \$15.1 million. The net increase is due to higher than expected General Fund revenues and an accumulation of fund balance in the Departmental Capital Projects Fund and the Optional One Cent #13 Fund due to the timing of capital projects.

The General Fund is the City's main operating fund. At June 30, 2008, unreserved fund balance of the General Fund was \$26.04 million, a decrease of \$613,575 in comparison with the prior year however, the decrease was far lower than the budgeted fund reduction of \$6.17 million. The decrease in fund balance was mainly due to slightly higher expenditure coupled with little change in total revenues. Total sales tax revenue was \$981,662 higher than budgeted. Additionally, there was a favorable variance in expenses due to actual expenditures being lower than budget. Significant contributions to the favorable variance were the City Council (\$624,665), the City Manager (\$137,637), the Human Resources (\$164,810), and the Metropolitan Planning (\$320,437). The City Council and City Manager variances were attributable to discretionary and contingency funding not being spent, the Human Resources had staffing positions that were vacant during the fiscal year and chose to discontinue the "Be Well" program and the Metropolitan Planning variance is attributable to the progress of projects.

The General Fund's \$26.04 million unreserved fund balance includes \$11.00 million designated as emergency reserves and \$11.00 million designated as operating reserves as set by Council's Reserve Policy. As a measure of the General Fund's liquidity, it may be useful to compare unreserved fund balance to total fund expenditures. The total designated emergency and operating reserves of \$22.00 million, represents 50% of total general fund expenditures less transfers out for the next fiscal year.

The Perpetual Care fund balance increase of \$1.49 million results from realized and unrealized gains on investments and transfers in to increase the principal balance.

The changes in the fund balances of the capital projects funds, including the one cent sales tax funds, represent the planned activity associated with spending of previously received sales tax revenue and the accumulation of reserves as revenues temporarily outpace expenditures in the current one cent fund.

The reserved fund balance classification indicates that it is committed for other purposes including general fund reserved for inventory (\$149,937) and other governmental funds' reserves for non-current portion of loans receivable (\$77,000).

## CITY OF CASPER, WYOMING

### MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2008

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#### ***Enterprise Funds***

Enterprise fund unrestricted net assets at June 30, 2008 amounted to \$24.64 million. Other factors concerning the finances of these funds are addressed in the discussion of the City's business-type activities.

The Wastewater, Water and Balefill funds reported unrestricted net assets of \$8.20 million, \$13.37 million, and (\$4.73) million, respectively. The negative net assets in the Balefill Fund will be offset by funding to pay for the landfill closure post closure costs in the ensuing fiscal years; 100% of the remaining liability was recognized in fiscal year 2008 due to the facility reaching capacity. Other business-type funds reported unrestricted net assets of \$7.80 million.

#### ***Internal Service Funds***

The internal service funds, which are used to finance and account for goods and services provided internally among City departments, had unrestricted net assets of \$3.17 million, a decrease of \$424,353. Significant contributions to the change in unrestricted net assets are the recognition of the post-employment benefit plan's annual required contribution of \$1.60 million and an increase of \$498,537 in the net assets of the Garage Fund caused by increases in the rates charged to other departments. The changes in the remaining funds' net assets were as expected and represent the planned spend down of other reserves. City management believes the cash position of each fund is sufficient to cover the current costs related to employee health insurance, general liability claims and current operating costs.

#### ***Budgetary Highlights***

The City adopts an annual budget for all funds. The City Council adopts budget adjustments during the year for supplemental appropriations which are generally contingent upon new or additional revenue sources or the spending of reserves.

#### ***General Fund***

A total General Fund appropriation adjustment of \$652,200 approved for FY 2008 included \$26,000 in Municipal Court to cover payroll taxes for the reclassification of contract employees to part-time employees and for other unanticipated cost increases, \$20,000 in Human Services to cover the increase in the Municipal Band Property Tax Distribution, \$15,000 in Planning and Community Development to cover the cost of Planning Commission travel, \$80,000 in Fire to cover the unanticipated wildfire costs funded by reimbursements received from outside agencies, increase in Engineering of \$56,700 to cover the costs of higher than anticipated traffic studies (reimbursed by developers) and accrued leave balances for departed staff, increase of \$454,500 in Transfers Out to the Garage Fund of \$300,000 to fund higher than anticipated fuel and materials costs, \$100,000 to the Casper Recreation Center to provide operating cash, \$50,000 to the LifeSteps Campus Fund to cover unanticipated repairs costs and insufficient rental revenue, and \$4,500 to the City Campus Fund for higher than anticipated operating costs due to the addition of a building. The General Fund reflects a net positive ending fund balance variance of \$4.61 million, which consists of a positive \$2.02 million revenue variance, a positive total expenditure variance of \$4.35 million and a net positive transfers variance of \$257,231. General Fund actual revenues were above budgeted revenue due to an increase in local sales tax and other taxes barring franchise fees which were lower than anticipated, increases in permits, fines, charges for services and interest income.

**CITY OF CASPER, WYOMING**

**MANAGEMENT’S DISCUSSION AND ANALYSIS (CONTINUED)**

June 30, 2008

General Fund expenditures were below budget, primarily due to lower than budgeted expenditures in General Government (\$1,458,331), Public Safety (\$378,079), Public Works (\$85,000), Human Services (\$53,512), Welfare (\$62,151), and Culture and Recreation (\$293,961).

General Fund transfers were slightly lower than budgeted due to the actual needed funding by subsidized funds. Detail of the individual cost centers budget performance by expenditure category can be found in the required Supplementary Information section.

***Capital Assets***

The City’s investment in capital assets for its governmental and business-type activities for the current fiscal year amounts to \$193.15 million (net of accumulated depreciation) This investment in capital assets includes land, buildings and related systems, improvements, machinery and equipment, park facilities, roads, highways and bridges. The City has included in capital assets the cost of infrastructure acquired or constructed since 1983 and related depreciation. Compliance to the infrastructure provisions of GASB 34 was completed as of June 30, 2005.

Major capital projects completed or in progress during the year are as follows:

Collector and arterial improvements	\$740,235
Various park and walk path improvements	\$1,404,419
Leisure service improvements	\$1,210,277
Baseball fields improvements	\$1,219,554
Museum improvements and expansion	\$365,512
City Hall improvements	\$294,656
Irrigation and drainage improvements	\$2,924,839
Landscaping, monuments and sculptures	\$31,290
Public safety	\$151,466
Technology upgrades	\$70,966
Cemetery fencing improvements	\$227,365
Parking improvement	\$70,013
Miscellaneous building improvements	\$1,466,047
Various street improvements	\$811,528
Planning and studies	\$92,143
Wastewater Treatment Plant improvements	\$8,654,688
Landfill design and infrastructure	\$6,044,964

Additional information on the City’s capital assets can be found in Note 1 – Summary of Significant Accounting Practices – Capital Assets and Note 6 – Capital Assets to the basic financial statements.

***Long-term Debt***

At the end of the current fiscal year, the City had total net long-term obligations outstanding of \$30.46 million. Of this amount, \$1.07 million is for accrued compensated absences, \$21.84 million relates to loans from the State for utility systems, \$7.54 million for Landfill closure post closure care costs and \$12,999 for lease obligations. During the year, long-term debt increased by a net \$13.31 million, principally due to the receipt of \$7.69 million of loans from the State for water, sewer, wastewater and balefill system improvements and expansion, \$6.01 million increase in landfill closure and post closure costs and \$30,726 increase in compensated absences less total principal payments of \$435,618 made during the fiscal year. Additional information about the City’s debt can be found in Note 1 – Summary of Significant Accounting Practices – Long-Term Obligations and Note 11 – Long-Term Debt of this report.

**CITY OF CASPER, WYOMING**

**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

June 30, 2008

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***Economic Factors and Next Year's Budgets and Rates***

The local economy, sustained sales tax revenue, capped mineral tax revenue, securing the year-by-year supplemental state funding and increases in personnel and benefits costs were the main issues affecting the development of the fiscal year 2009 budget. The State and local economy have been improving resulting in mixed local revenue growth. The ability to sustain with revenue growth and cope with a tightening labor market for certain positions, cost increases in employee benefits of health and workers compensation insurances, as well as energy costs, are factors that will affect the City's finances and delivery of service in 2009 and beyond.

Based on current available data, the unemployment rate near the end of the fiscal year for Natrona County and the City of Casper is 2.7%, slightly lower than the State of Wyoming average unemployment rate of 2.9%. Fiscal year 2009 budgeted General Fund revenues, before transfers, are expected to increase \$3.79 million from the amounts received in 2008 as a result of:

A \$3.53 million increase in taxes driven by an expected slight increase in sales taxes, a \$1.40 one time distribution of county consensus monies, and an increase in mineral taxes due to a one time above the cap disbursement from the State of Wyoming.

Moderate increases are anticipated in the rest of the General Fund revenue.

The fiscal year 2009 budgeted General Fund expenditures increased over 2008 actual expenditures by \$4.65 million, excluding transfers. This is mainly due to:

A 6.5% cost-of-living-adjustment for full time staff.

Funding of a 10% increase of health insurance costs anticipated to be incurred by the City's self funded plan.

General increases for energy and utility services and materials.

\$750,000 to fund potential wage increases resulting from a salary survey to be conducted in fiscal year 2009.

An increase in Transfers Out of \$1.20 million to fund capital projects utilizing one time funding sources received in the General Fund.

***Requests for Information***

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information should be addressed to the Administrative Services Director, 200 North David, Casper, Wyoming 82609 (vmcdonald@cityofcasperwy.com).

**BASIC FINANCIAL STATEMENTS**

**CITY OF CASPER, WYOMING**

STATEMENT OF NET ASSETS

June 30, 2008

	Primary Government		
	Governmental	Business-type	Total
	Activities	Activities	
<b>ASSETS</b>			
Cash and cash equivalents	\$ 23,898,649	\$ 7,100,376	\$ 30,999,025
Investments	75,787,871	22,926,292	98,714,163
Receivables (net of allowance for uncollectibles)	6,638,495	2,987,640	9,626,135
Due from primary government	-	-	-
Internal balances	192,644	(192,644)	-
Inventories	623,509	779,686	1,403,195
Prepaid expenses	-	43,741	43,741
Deferred charges - costs of issuance	-	-	-
Notes receivable	2,206,563	-	2,206,563
Intangible assets	-	4,172,723	4,172,723
Capital assets (net of accumulated depreciation)			
Land	5,663,488	3,177,794	8,841,282
Construction in progress	1,316,067	22,029,381	23,345,448
Buildings	13,653,714	30,378,582	44,032,296
Improvements other than buildings	8,624,072	65,961,774	74,585,846
Machinery and equipment	8,982,342	7,946,589	16,928,931
Infrastructure	45,085,792	-	45,085,792
Total assets	<u>192,673,206</u>	<u>167,311,934</u>	<u>359,985,140</u>
<b>LIABILITIES</b>			
Accounts payable and other current liabilities	6,034,417	1,322,701	7,357,118
Accrued wages payable	621,676	662,224	1,283,900
Accrued interest payable	11,822	704,266	716,088
Other post-employment benefits payable	1,604,999	-	1,604,999
Due to component unit	67,452	398,915	466,367
Unearned revenue	5,868	369,488	375,356
Funds held in trust	157,605	-	157,605
Noncurrent liabilities			
Due within one year	136,290	854,468	990,758
Due in more than one year	929,538	28,536,831	29,466,369
Total liabilities	<u>9,569,667</u>	<u>32,848,893</u>	<u>42,418,560</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	83,325,475	109,827,475	193,152,950
Restricted for			
Construction reserve fund	-	-	-
Debt service	-	-	-
Unrestricted	99,778,064	24,635,566	124,413,630
Total net assets	<u>\$ 183,103,539</u>	<u>\$ 134,463,041</u>	<u>\$ 317,566,580</u>

See accompanying notes to financial statements.

Component Units			
Downtown Development Authority	Metropolitan Animal Control	Economic Development Joint Powers Board	Central Wyoming Regional Water System Joint Powers Board
\$ 381,954	\$ 865	\$ 69,201	\$ 7,418,124
-	200,017	3,241,385	-
-	13,577	-	45,248
-	67,452	-	398,915
-	-	-	-
-	-	-	191,403
35,000	-	-	11,989
-	-	-	179,498
-	-	185,872	-
-	-	-	-
-	-	-	561,894
-	8,873	-	557,749
-	442,946	2,996,795	-
-	34,594	-	-
-	66,578	15,178	46,966,221
-	-	-	-
416,954	834,902	6,508,431	56,331,041
-	19,525	64,699	42,670
-	12,340	-	-
-	-	-	296,461
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	804,438
-	26,161	-	28,409,239
-	58,026	64,699	29,552,808
-	526,830	3,011,973	18,755,224
-	-	-	1,000,000
-	-	-	168,155
416,954	250,046	3,431,759	6,854,854
\$ 416,954	\$ 776,876	\$ 6,443,732	\$ 26,778,233

**CITY OF CASPER, WYOMING**

**STATEMENT OF ACTIVITIES**

Year Ended June 30, 2008

Function/Programs	Expenses	Program Revenues		
		Charges for Services	Operating	Capital
			Grants and Contributions	Grants and Contributions
<b>Primary government</b>				
Governmental activities				
General government	\$ 12,287,002	\$ 2,709,890	\$ 439,854	\$ 966,246
Public safety	20,025,486	3,270,861	511,484	-
Public works	3,033,348	-	-	-
Health	1,401,951	129,367	-	-
Welfare	2,912,126	390,559	1,265,764	-
Culture and recreation	8,727,490	67,298	-	-
Interest on long-term debt	82	-	-	-
Total governmental activities	48,387,485	6,567,975	2,217,102	966,246
Business-type activities				
Wastewater	3,205,745	2,933,630	-	-
Water	9,528,377	10,083,672	-	348,752
Balefill	9,212,262	4,308,363	81,221	116,901
Sewer	3,789,245	4,049,730	-	-
Refuse Collection	3,964,154	3,857,449	54,292	-
Golf Course	1,230,349	935,731	-	-
Parking Lots	79,665	20,819	-	110,682
Hogadon Ski Area	849,898	515,383	-	53,885
Casper Events Center	3,454,837	2,418,013	-	806,924
Aquatics	1,073,798	466,406	-	374,797
Ice Arena	477,710	276,797	-	138,463
Casper Recreation Center	1,258,983	575,484	-	53,026
Water Treatment Plant	1,951,813	1,999,302	-	-
Total business-type activities	40,076,836	32,440,779	135,513	2,003,430
<b>Total primary government</b>	<b>\$ 88,464,321</b>	<b>\$ 39,008,754</b>	<b>\$ 2,352,615</b>	<b>\$ 2,969,676</b>
<b>Component units</b>				
Downtown Development Authority	\$ 122,224	\$ -	\$ 28,435	\$ -
Metropolitan Animal Control	852,050	220,015	592,902	8,873
Economic Development Joint Powers Board	586,393	-	500,000	3,000,000
Central Wyoming Regional Water Joint Powers Board	5,448,828	4,945,429	-	-
<b>Total component units</b>	<b>\$ 7,009,495</b>	<b>\$ 5,165,444</b>	<b>\$ 1,121,337</b>	<b>\$ 3,008,873</b>

See accompanying notes to financial statements.



Net (Expense) Revenue and Changes in Net Assets						
Primary Government			Component Units			
Governmental Activities	Business-type Activities	Total	Downtown Development Authority	Metropolitan Animal Control	Economic Development Joint Powers Board	Central Wyoming Regional Water System Joint Powers Board
\$ (8,171,012)	\$ -	\$ (8,171,012)	\$ -	\$ -	\$ -	\$ -
(16,243,141)	-	(16,243,141)	-	-	-	-
(3,033,348)	-	(3,033,348)	-	-	-	-
(1,272,584)	-	(1,272,584)	-	-	-	-
(1,255,803)	-	(1,255,803)	-	-	-	-
(8,660,192)	-	(8,660,192)	-	-	-	-
(82)	-	(82)	-	-	-	-
(38,636,162)	-	(38,636,162)	-	-	-	-
-	(272,115)	(272,115)	-	-	-	-
-	904,047	904,047	-	-	-	-
-	(4,705,777)	(4,705,777)	-	-	-	-
-	260,485	260,485	-	-	-	-
-	(52,413)	(52,413)	-	-	-	-
-	(294,618)	(294,618)	-	-	-	-
-	51,836	51,836	-	-	-	-
-	(280,630)	(280,630)	-	-	-	-
-	(229,900)	(229,900)	-	-	-	-
-	(232,595)	(232,595)	-	-	-	-
-	(62,450)	(62,450)	-	-	-	-
-	(630,473)	(630,473)	-	-	-	-
-	47,489	47,489	-	-	-	-
-	(5,497,114)	(5,497,114)	-	-	-	-
(38,636,162)	(5,497,114)	(44,133,276)	-	-	-	-
-	-	-	(93,789)	-	-	-
-	-	-	-	(30,260)	-	-
-	-	-	-	-	2,913,607	-
-	-	-	-	-	-	(503,399)
-	-	-	(93,789)	(30,260)	2,913,607	(503,399)

(Continued)

**CITY OF CASPER, WYOMING**

**STATEMENT OF ACTIVITIES (CONTINUED)**

Year Ended June 30, 2008

	Net (Expense) Revenue and Changes in Net Assets		
	Primary Government		
	Governmental	Business-type	
	Activities	Activities	Total
Primary government			
Total primary government	\$ (38,636,162)	\$ (5,497,114)	\$ (44,133,276)
Component units			
Total component units	-	-	-
General revenues			
Property taxes	3,485,464	-	3,485,464
Sales taxes	21,114,963	-	21,114,963
Optional 1% sales taxes	17,615,823	-	17,615,823
Gas taxes	1,013,110	-	1,013,110
Franchise taxes	2,760,851	-	2,760,851
911 emergency taxes	855,470	-	855,470
Mineral taxes	9,639,741	-	9,639,741
Cigarette taxes	436,789	-	436,789
Motor vehicle taxes	1,163,051	-	1,163,051
Miscellaneous	438,343	183,886	622,229
Unrestricted investment earnings	5,825,605	1,832,049	7,657,654
Transfers	(5,713,521)	5,713,521	-
Total general revenues and transfers	58,635,689	7,729,456	66,365,145
Change in net assets	19,999,527	2,232,342	22,231,869
Net assets - beginning of year	163,104,012	132,230,699	295,334,711
Net assets - end of year	\$ 183,103,539	\$ 134,463,041	\$ 317,566,580

See accompanying notes to financial statements.

Net (Expense) Revenue and Changes in Net Assets			
Component Units			
Downtown Development Authority	Metropolitan Animal Control	Economic Development Joint Powers Board	Central Wyoming Regional Water System Joint Powers Board
\$ -	\$ -	\$ -	\$ -
(93,789)	(30,260)	2,913,607	(503,399)
156,912	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	341,888
11,614	9,002	143,120	267,007
-	-	-	-
168,526	9,002	143,120	608,895
74,737	(21,258)	3,056,727	105,496
342,217	798,134	3,387,005	26,672,737
\$ 416,954	\$ 776,876	\$ 6,443,732	\$ 26,778,233

**CITY OF CASPER, WYOMING**

**BALANCE SHEET  
GOVERNMENTAL FUNDS**

June 30, 2008

	General	Perpetual Care	One Cent #13
<b>ASSETS</b>			
Cash and cash equivalents	\$ 4,312,749	\$ 5,990,137	\$ 8,800,936
Investments	18,988,383	21,423,398	5,358,293
Taxes receivable	2,785,480	-	1,500,109
Other receivables	891,002	600	-
Interest receivable	196,798	166,910	18,183
Inventory	149,937	-	-
Due from other governments	47,039	-	-
Due from other funds	327,180	600	-
Due from component unit	-	-	-
Notes receivable	-	-	-
Advances to other funds	-	1,439	-
<b>Total assets</b>	<b>\$ 27,698,568</b>	<b>\$ 27,583,084</b>	<b>\$ 15,677,521</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities</b>			
Vouchers payable	\$ 885,389	\$ 61,073	\$ -
Accrued wages payable	427,512	-	-
Accrued interest payable	-	-	-
Retainage payable	-	-	-
Deferred revenues	-	-	-
Unearned revenues	-	-	-
Due to other funds	-	-	-
Due to component unit	70,103	-	-
Funds held in trust	128,891	-	-
<b>Total liabilities</b>	<b>1,511,895</b>	<b>61,073</b>	<b>-</b>
<b>FUND BALANCES</b>			
Reserved for inventory	149,937	-	-
Reserved for noncurrent portion of loans receivable	-	-	-
Unreserved, reported in			
General Fund	26,036,736	-	-
Special revenue funds	-	27,522,011	-
Capital projects funds	-	-	15,677,521
Debt service fund	-	-	-
<b>Total fund balances</b>	<b>26,186,673</b>	<b>27,522,011</b>	<b>15,677,521</b>
<b>Total liabilities and fund balances</b>	<b>\$ 27,698,568</b>	<b>\$ 27,583,084</b>	<b>\$ 15,677,521</b>
Amounts reported for governmental activities in the statement of net assets are different because:			
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.			
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.			
Internal service funds are used by management to charge the costs to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.			
Long-term liabilities, including compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds.			
Net assets of governmental activities			

See accompanying notes to financial statements.

	Other	Total
Departmental	Governmental	Governmental
Capital Projects	Funds	Funds
\$ 1,598,211	\$ 1,688,594	\$ 22,390,627
16,093,044	9,200,401	71,063,519
-	-	4,285,589
-	137,945	1,029,547
129,513	80,625	592,029
-	-	149,937
68,641	434,436	550,116
-	1,549	329,329
-	2,651	2,651
1,018,817	1,187,746	2,206,563
-	-	1,439
<b>\$ 18,908,226</b>	<b>\$ 12,733,947</b>	<b>\$ 102,601,346</b>
\$ 1,757,399	\$ 1,409,407	\$ 4,113,268
-	32,971	460,483
-	11,822	11,822
29,983	-	29,983
-	351,733	351,733
-	5,868	5,868
600	128,690	129,290
-	-	70,103
-	-	128,891
<b>1,787,982</b>	<b>1,940,491</b>	<b>5,301,441</b>
-	-	149,937
-	77,000	77,000
-	-	26,036,736
-	3,744,771	31,266,782
17,120,244	5,270,942	38,068,707
-	1,700,743	1,700,743
<b>17,120,244</b>	<b>10,793,456</b>	<b>97,299,905</b>
<b>\$ 18,908,226</b>	<b>\$ 12,733,947</b>	
		82,448,639
		351,733
		4,046,373
		(1,043,111)
		<b>\$ 183,103,539</b>

**CITY OF CASPER, WYOMING**

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

Year Ended June 30, 2008

	General	Perpetual Care	One Cent #13
<b>Revenues</b>			
Taxes and special assessments	\$ 39,175,776	\$ -	\$ 17,615,823
Licenses and permits	1,244,943	-	-
Intergovernmental	320,735	-	-
Charges for services	2,046,966	-	-
Fines	1,624,351	-	-
Investment earnings	2,020,248	2,089,701	287,116
Miscellaneous	138,943	9,385	-
<b>Total revenues</b>	<b>46,571,962</b>	<b>2,099,086</b>	<b>17,902,939</b>
<b>Expenditures</b>			
<b>Current</b>			
General government	7,603,024	265,808	733,917
Public safety	17,115,804	-	-
Public works	4,925,787	-	-
Health	986,415	-	-
Welfare	995,211	-	-
Culture and recreation	3,089,948	-	-
Capital outlay	228,625	-	-
<b>Total expenditures</b>	<b>34,944,814</b>	<b>265,808</b>	<b>733,917</b>
Excess (deficiency) of revenues over expenditures	11,627,148	1,833,278	17,169,022
<b>Other financing sources (uses)</b>			
Transfers in	161,454	1,326,878	-
Transfers out	(12,402,177)	(1,673,409)	(5,742,720)
<b>Total other financing sources (uses)</b>	<b>(12,240,723)</b>	<b>(346,531)</b>	<b>(5,742,720)</b>
<b>Net change in fund balances</b>	<b>(613,575)</b>	<b>1,486,747</b>	<b>11,426,302</b>
Fund balances - beginning of year	26,800,248	26,035,264	4,251,219
Fund balances - end of year	\$ 26,186,673	\$ 27,522,011	\$ 15,677,521

See accompanying notes to financial statements.

	Other	Total
Departmental	Governmental	Governmental
Capital Projects	Funds	Funds
\$ -	\$ 1,306,690	\$ 58,098,289
-	-	1,244,943
237,445	1,777,230	2,335,410
500,510	348,938	2,896,414
-	-	1,624,351
571,759	493,348	5,462,172
270,823	336,623	755,774
<b>1,580,537</b>	<b>4,262,829</b>	<b>72,417,353</b>
26,274	322,853	8,951,876
-	1,990,969	19,106,773
-	-	4,925,787
-	392,330	1,378,745
-	1,987,118	2,982,329
-	-	3,089,948
6,287,181	2,734,847	9,250,653
6,313,455	7,428,117	49,686,111
(4,732,918)	(3,165,288)	22,731,242
9,996,351	6,156,465	17,641,148
-	(5,435,462)	(25,253,768)
9,996,351	721,003	(7,612,620)
5,263,433	(2,444,285)	15,118,622
11,856,811	13,237,741	82,181,283
<b>\$ 17,120,244</b>	<b>\$ 10,793,456</b>	<b>\$ 97,299,905</b>

**CITY OF CASPER, WYOMING**

**RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES**

Year Ended June 30, 2008

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total governmental funds		\$ 15,118,622
Governmental funds report capital outlays as expenditures. However in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current		5,315,223
The disposal of capital assets that result in a loss (cost of the assets is greater than the accumulated depreciation ) does not require the use of current financial resources of governmental funds. Thus, that difference is not recorded in the governmental funds. However, it is recognized in the statement of activities. This is the net effect of this difference in the treatment of the disposition of capital assets.		(127,495)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(13,025)
The change in long-term liabilities, (compensated absences) does not require the use of current financial resources of governmental funds. Thus, the change is not recorded in the governmental funds. This is the net effect of these differences in the treatment.		130,555
Internal service funds are used by management to charge the costs of the various funds to individual funds. The net revenue of certain activities of the internal service funds is reported with governmental activities.		(424,353)
<b>Change in net assets of governmental activities</b>		<b>\$ 19,999,527</b>

See accompanying notes to financial statements.



**CITY OF CASPER, WYOMING**

**STATEMENT OF NET ASSETS**

**PROPRIETARY FUNDS**

June 30, 2008

	Business-type Activities - Enterprise Funds		
<b>ASSETS</b>			
Current assets	Wastewater	Water	Balefill
Cash and cash equivalents	\$ 1,194,751	\$ 1,213,914	\$ 1,591,012
Investments	7,539,500	7,119,287	3,265,001
Interest receivable	81,542	74,371	35,312
Customer receivables, net of allowance for uncollectibles	42,191	1,428,240	171,483
Due from other governments	-	19,137	76,815
Due from component units	-	-	-
Due from other funds	167,705	-	92,576
Prepaid expenses	-	43,741	-
Inventories	71,820	642,045	-
Total current assets	9,097,509	10,540,735	5,232,199
Noncurrent assets			
Intangible asset - water rights	-	4,172,723	-
	-	4,172,723	-
Capital assets (net of accumulated depreciation)			
Land	361,158	2,013,370	288,441
Construction in progress	15,306,162	167,422	5,889,876
Buildings	5,392,759	1,357,015	4,293,019
Improvements	21,578,565	29,166,977	2,217,172
Machinery and equipment	511,106	2,346,044	1,721,865
Net capital assets	43,149,750	35,050,828	14,410,373
Total noncurrent assets	43,149,750	39,223,551	14,410,373
Total assets	52,247,259	49,764,286	19,642,572
<b>LIABILITIES</b>			
Current liabilities			
Current portion of loans payable	363,739	396,043	85,714
Accounts payable	321,142	209,016	146,111
Other postemployment benefits payable	-	-	-
Accrued wages payable	78,139	151,344	76,598
Accrued interest payable	500,783	178,890	13,146
Unearned revenue	-	-	-
Refundable customer deposits	-	73,569	2,720
Funds held in trust	-	-	-
Due to other funds	-	1,549	-
Due to component units	-	732,173	-
Total current liabilities	1,263,803	1,742,584	324,289
Noncurrent liabilities - net of current maturities			
Landfill closure and postclosure	-	-	7,535,124
Notes payable	10,136,261	8,265,882	2,103,816
Advances from other funds	-	-	-
Total noncurrent liabilities	10,136,261	8,265,882	9,638,940
Total liabilities	11,400,064	10,008,466	9,963,229
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	32,649,750	26,388,903	14,410,373
Unrestricted	8,197,445	13,366,917	(4,731,030)
Total net assets	\$ 40,847,195	\$ 39,755,820	\$ 9,679,343

See accompanying notes to financial statements.

Business-type Activities - Enterprise Fund		Governmental Activities
Other Enterprise Funds	Totals	Internal Service Funds
\$ 3,100,699	\$ 7,100,376	\$ 1,508,022
5,002,504	22,926,292	4,724,352
54,104	245,329	50,165
1,000,558	2,642,472	111,388
3,887	99,839	19,660
333,258	333,258	-
35,015	295,296	-
-	43,741	-
65,821	779,686	473,572
9,595,846	34,466,289	6,887,159
-	4,172,723	-
-	4,172,723	-
514,825	3,177,794	-
665,921	22,029,381	379,331
19,335,789	30,378,582	-
12,999,060	65,961,774	361,183
3,367,574	7,946,589	136,322
36,883,169	129,494,120	876,836
36,883,169	133,666,843	876,836
46,479,015	168,133,132	7,763,995
8,972	854,468	-
570,143	1,246,412	1,891,166
-	-	1,604,999
356,143	662,224	183,909
11,447	704,266	-
369,488	369,488	-
-	76,289	-
-	-	28,714
484,952	486,501	8,834
-	732,173	-
1,801,145	5,131,821	3,717,622
-	7,535,124	-
495,748	21,001,707	-
1,439	1,439	-
497,187	28,538,270	-
2,298,332	33,670,091	3,717,622
36,378,449	109,827,475	876,836
7,802,234	24,635,566	3,169,537
\$ 44,180,683	\$ 134,463,041	\$ 4,046,373

**CITY OF CASPER, WYOMING**

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS

PROPRIETARY FUNDS

Year Ended June 30, 2008

	Business-type Activities - Enterprise Funds		
	Wastewater	Water	Balefill
<b>Operating revenues</b>			
Intergovernmental	\$ -	\$ 348,752	\$ 81,221
Charges for services	2,933,630	10,083,672	4,308,363
Other operating revenue	-	-	-
<b>Total revenues</b>	<b>2,933,630</b>	<b>10,432,424</b>	<b>4,389,584</b>
<b>Operating expenses</b>			
Personnel expenses	1,080,710	2,103,110	1,190,575
Contractual	506,608	1,135,963	868,447
Materials and supplies	569,030	4,975,755	593,031
Miscellaneous	-	34,247	6,133,900
Depreciation expense	1,049,397	1,179,371	413,163
<b>Total expenses</b>	<b>3,205,745</b>	<b>9,428,446</b>	<b>9,199,116</b>
<b>Operating income (loss)</b>	<b>(272,115)</b>	<b>1,003,978</b>	<b>(4,809,532)</b>
<b>Nonoperating revenues (expenses)</b>			
Investment earnings	652,764	514,282	219,527
Interest	-	(99,931)	(13,146)
<b>Total nonoperating revenues (expenses)</b>	<b>652,764</b>	<b>414,351</b>	<b>206,381</b>
<b>Income (loss) before contributions and transfers</b>	<b>380,649</b>	<b>1,418,329</b>	<b>(4,603,151)</b>
Capital contribution	-	-	116,901
Transfers in	-	3,500,000	-
Transfers (out)	-	-	-
<b>Net transfers and contributions</b>	<b>-</b>	<b>3,500,000</b>	<b>116,901</b>
<b>Change in net assets</b>	<b>380,649</b>	<b>4,918,329</b>	<b>(4,486,250)</b>
<b>Net assets - beginning of year</b>	<b>40,466,546</b>	<b>34,837,491</b>	<b>14,165,593</b>
<b>Net assets - end of year</b>	<b>\$ 40,847,195</b>	<b>\$ 39,755,820</b>	<b>\$ 9,679,343</b>

See accompanying notes to financial statements.

Business-type Activities - Enterprise Funds		Governmental Activities
Other Enterprise Funds	Totals	Internal Service Funds
\$ 15,170	\$ 445,143	\$ 138,947
15,115,114	32,440,779	5,270,640
223,008	223,008	6,187,312
15,353,292	33,108,930	11,596,899
6,514,813	10,889,208	4,301,472
6,809,428	9,320,446	7,655,621
2,589,062	8,726,878	2,428,178
290,094	6,458,241	-
1,905,528	4,547,459	99,608
18,108,925	39,942,232	14,484,879
(2,755,633)	(6,833,302)	(2,887,980)
445,476	1,832,049	363,436
(21,527)	(134,604)	(82)
423,949	1,697,445	363,354
(2,331,684)	(5,135,857)	(2,524,626)
1,537,777	1,654,678	436,364
2,422,659	5,922,659	1,663,909
(209,138)	(209,138)	-
3,751,298	7,368,199	2,100,273
1,419,614	2,232,342	(424,353)
42,761,069	132,230,699	4,470,726
\$ 44,180,683	\$ 134,463,041	\$ 4,046,373

**CITY OF CASPER, WYOMING**

**STATEMENT OF CASH FLOWS**

**PROPRIETARY FUNDS**

Year Ended June 30, 2008

	Business-type Activities - Enterprise Funds		
	Wastewater	Water	Balefill
Cash flows from operating activities			
Cash received from customers	\$ 2,639,070	\$ 9,881,685	\$ 2,811,056
Receipts from interfund services provided	2,136,388	830,303	1,400,573
Cash payments to suppliers for goods and services	(1,746,580)	(7,183,139)	(1,641,084)
Payments for interfund services provided	-	-	-
Cash payments to employees for services	(1,077,546)	(2,090,446)	(1,174,364)
Cash received from others	-	-	-
Net cash provided (used) by operating activities	1,951,332	1,438,403	1,396,181
Cash flows from non-capital financing activities			
Cash received from other funds and component units	-	3,643,099	-
Cash paid to other funds	(167,705)	-	(92,576)
Principal received on note	-	-	-
Advances from other funds	-	-	-
Advances to other funds	-	-	-
Net cash provided (used) by non-capital financing activities	(167,705)	3,643,099	(92,576)
Cash flows from capital and related financing activities			
Acquisition and construction of capital assets	(6,963,593)	(4,399,182)	(6,545,265)
Proceeds from disposal of capital assets	-	-	10,496
Proceeds from long-term financing	4,504,126	993,912	2,189,530
Principal paid on note	-	(284,931)	-
Interest paid on note	-	(186,826)	-
Capital contributions	-	-	116,901
Net cash (used) by capital and related financing activities	(2,459,467)	(3,877,027)	(4,228,338)
Cash flows from investing activities			
Receipts from collections on loans	-	133,104	-
Purchase of investment securities	(1,877,948)	(3,808,565)	(2,550,000)
Proceeds from the sale of investment securities	2,776,991	3,246,762	3,794,767
Interest on investments	388,940	297,937	140,954
Net cash provided (used) by investing activities	1,287,983	(130,762)	1,385,721
Net increase (decrease) in cash and cash equivalents	612,143	1,073,713	(1,539,012)
Cash and cash equivalents - beginning of year	582,608	140,201	3,130,024
Cash and cash equivalents - end of year	\$ 1,194,751	\$ 1,213,914	\$ 1,591,012

Business-type Activities - Enterprise Funds		Governmental
Other		Activities
Enterprise		Internal
Funds	Totals	Service Funds
\$ 15,579,290	\$ 30,911,101	\$ 959,643
-	4,367,264	10,658,024
(7,466,302)	(18,037,105)	(9,630,470)
(2,387,140)	(2,387,140)	-
(6,484,788)	(10,827,144)	(2,679,339)
142,815	142,815	-
(616,125)	4,169,791	(692,142)
2,515,279	6,158,378	1,518,542
(425,839)	(425,839)	(290,114)
123,437	123,437	-
26,832	26,832	-
(7,862)	(7,862)	-
2,231,847	5,874,946	1,228,428
(2,967,917)	(20,875,957)	(477,496)
93,206	103,702	-
15,476	7,703,044	-
(8,570)	(293,501)	(3,551)
(21,646)	(208,472)	(82)
1,537,777	1,654,678	407,992
(1,351,674)	(11,916,506)	(73,137)
-	133,104	-
(1,183,186)	(9,419,699)	-
2,428,559	12,247,079	463,972
421,640	1,249,471	220,409
1,667,013	4,209,955	684,381
1,931,061	2,077,905	1,147,530
1,169,638	5,022,471	360,492
\$ 3,100,699	\$ 7,100,376	\$ 1,508,022

(Continued)

<b>CITY OF CASPER, WYOMING</b>			
STATEMENT OF CASH FLOWS (CONTINUED)			
PROPRIETARY FUNDS			
Year Ended June 30, 2008			
Business-type Activities - Enterprise Funds			
	Wastewater	Water	Balefill
Reconciliation of operating income (loss) to net cash provided by operating activities			
Operating income (loss)	\$ (272,115)	\$ 1,003,978	\$ (4,809,532)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
Depreciation	1,049,397	1,179,371	413,163
Loss on disposition of capital assets	-	-	110,946
Increase (decrease) in cash and cash equivalents resulting from changes in operating assets and liabilities			
Accounts receivable	1,841,828	292,837	(177,955)
Inventories	(4,678)	(240,830)	-
Accounts payable	(666,264)	(796,344)	(168,363)
Salaries and wages payable	3,164	12,664	16,211
Refundable customer deposits and unearned revenues	-	(13,273)	-
Liability for landfill closure and postclosure care	-	-	6,011,711
Net cash provided (used) by operating activities	<u>\$ 1,951,332</u>	<u>\$ 1,438,403</u>	<u>\$ 1,396,181</u>
Noncash investing, capital and financial activities			
Change in fair value of investments	\$ 191,496	\$ 150,876	\$ 64,402

See accompanying notes to financial statements.

Business-type Activities - Enterprise Funds		Governmental Activities
Other Enterprise Funds	Totals	Internal Service Funds
\$ (2,755,633)	\$ (6,833,302)	\$ (2,887,980)
1,905,528	4,547,459	99,608
235,729	346,675	-
(153,899)	1,802,811	(37,753)
(3,015)	(248,523)	(76,700)
(165,560)	(1,796,531)	2,193,549
30,025	62,064	17,134
290,700	277,427	-
-	6,011,711	-
<b>\$ (616,125)</b>	<b>\$ 4,169,791</b>	<b>\$ (692,142)</b>
\$ (6,947)	\$ 399,827	\$ 103,647



# CITY OF CASPER, WYOMING

## NOTES TO FINANCIAL STATEMENTS

June 30, 2008

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### **Note 1. Summary of Significant Accounting Policies**

This summary of significant accounting policies of the City of Casper, Wyoming (the City), is presented to assist in understanding the City's financial statements. The financial statements and notes are representations of the City's management, which is responsible for their accuracy and completeness. These accounting policies conform to accounting principles generally accepted in the United States of America (GAAP) and have been consistently applied in the preparation of the financial statements. The following is a summary of the more significant policies:

#### ***Reporting Entity***

The City (primary government) is a municipal corporation governed by nine elected councilpersons. The City provides the following services as authorized by statute: public safety, street maintenance and operation, health and social services, culture-recreation, public improvements, planning and zoning, and general administrative services. As required by accounting principles generally accepted in the United States of America, these financial statements present the City and its component units, entities for which the City is considered to be financially accountable or entities which, if omitted, would materially distort the presentation of the City's financial position or activities. Blended component units, although legally separate entities, are, in substance, part of the City's operations and so data from those units are combined with data of the primary government, however, the City does not have any blended component units. Each discretely presented component unit, on the other hand, is reported in a separate column in the basic financial statements to emphasize it is legally separate from the City. Each component unit has a June 30 year end.

#### ***Discretely Presented Component Units***

The *Metropolitan Animal Control* is a Joint Powers Board which primarily serves the City and provides additional services for the Town of Evansville, the Town of Mills, the Subdivision of Mountain View, the Town of Bar Nunn and Natrona County and is governed by a board comprised of a City and Town Councilman from each municipality and a County Commissioner. The Board was established to account for revenues and expenditures associated with the control of domestic animals within the City, Towns and County boundaries. The Metropolitan Animal Control Joint Powers Board revenue and expenditures are part of the City's accounting records, and is reported as a governmental fund type component unit of the City. Due to the nature and significance of its relationship with the City (the City comprises a majority of the operations) the exclusion of this Board would render the financial statements of the City incomplete or misleading. The Board does not issue separate financial statements.

The *Economic Development Joint Powers Board* primarily serves the City, provides some services to Natrona County and is governed by a board that is comprised of the City Council, Chamber of Commerce and the Business Resource Council and County Commissioners. The Board was established to provide an efficient, orderly, economical and feasible method of jointly financing and administering an economic development program. The Casper Area Economic Development Joint Powers Board is reported as a governmental fund type component unit of the City. Due to the nature and significance of its relationship with the City (the City controls the Board and is financially accountable for its activities) the exclusion of this Board would render the financial statements of the City incomplete or misleading. The Board issues separate financial statements that can be obtained at the executive offices of the Board in Casper, Wyoming.

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

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**Note 1. Summary of Significant Accounting Policies (Continued)**

***Reporting Entity (Continued)***

***Discretely Presented Component Units (Continued)***

The *Downtown Development Authority* primarily serves the City and is comprised of a board that is appointed by the City Council. The Downtown Development Authority was established to account for all the revenues and those expenditures associated with the activities of developing the Casper downtown area. Due to the nature and significance of its relationship with the City the exclusion of this Board would render the financial statements of the City incomplete or misleading. The Authority does not issue separate financial statements.

The *Central Wyoming Regional Water System Joint Powers Board* primarily serves the City, but also provides services to the Wardwell Water and Sewer District, the Brooks Water and Sewer District, the Salt Creek Joint Powers Board, Natrona County and certain Special Improvement Districts. The Board was established to provide an orderly, economical and efficient method of jointly developing, financing and administering a regional water system plan and at some time in the future, the operation of a regional water system. Due to the nature and significance of its relationship with the City (the City purchases more than 90% of the services provided by the Board and exercises significant control over its activities) the exclusion of this Board would render the financial statements of the City incomplete or misleading. The Board issues separate financial statements that can be obtained at the executive offices of the Board in Casper, Wyoming.

***Government-wide and Fund Financial Statements***

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

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**Note 1. Summary of Significant Accounting Policies (Continued)**

***Measurement Focus, Basis of Accounting, and Financial Statement Presentation***

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Perpetual Care fund is a special revenue fund and is used to account for the interest earned on the principal investments and to be used for certain designated activities.

The One Cent #13 fund is a capital projects fund and is used to account for revenues raised under a voter approved optional One Cent sales tax. These options must be approved every four years. This represents the revenues from the most recent approval.

Departmental Capital Projects fund is a capital projects fund that is used to account for the funding and expenditures of various City Departmental capital projects.

The government reports the following major proprietary funds:

Wastewater Fund – to account for revenues and expenses associated with providing wastewater services to the City of Casper residents and some county residents.

Water Fund – to account for revenues and expenses associated with providing water services to the City of Casper residents and some county residents.

Balefill - to account for revenues and expenses associated with the Balefill.

Additionally, the government reports the following fund types:

The internal service funds account for the garage, city hall, health insurance, management information services, buildings and grounds, geographic information systems, property and liability insurance, and the other postemployment benefits services provided to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis.

**CITY OF CASPER, WYOMING**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 2008

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**Note 1. Summary of Significant Accounting Policies (Continued)**

***Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)***

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their financial statements, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds and of the City's internal service funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

***Assets, Liabilities and Net Assets or Equity***

***Equity in Pooled Cash and Investments***

Except when required by trust agreements or City policy, the operating cash of certain funds are pooled into one bank account and/or investment not identified with any particular fund. The accounting records for each applicable fund reflect its portion of the pooled cash and/or investments or its actual cash balance. When a particular fund overdraws its share of the pooled cash or investment account, the deficit is recorded as a payable to the general fund and a corresponding entry is made in the general fund to reflect the receivable from the other fund.

***Deposits and Investments***

The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the City to invest in securities issued or guaranteed by the U.S. Treasury or agencies of the United States government, bank certificates of deposit, shares or savings certificates of savings and loan associations, Tennessee Valley Authority bonds and notes, export-import bank notes, commingled funds of eligible securities, money market funds, commercial paper, and guaranteed participations.

Investments for the City are reported at fair value. Fair value is determined using the latest bid price or by the closing exchange price at the statements of net assets date.

**CITY OF CASPER, WYOMING**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 2008

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**Note 1. Summary of Significant Accounting Policies (Continued)**

***Assets, Liabilities and Net Assets or Equity (Continued)***

***Receivables and Payables***

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

***Property Tax Revenue Recognition***

Property taxes attach as an enforceable lien on property as of May 11. Taxes are levied on or about August 1, and are payable in two installments on September 1 and March 1, with delinquent dates of November 10 and May 10, respectively. If the first installment is not paid, the entire levy is delinquent on December 31. The County bills and collects property taxes for all municipalities and political subdivisions within the County, including the City of Casper.

The City is permitted by Wyoming Statutes to levy up to 8 mills of the assessed valuation except for the payment of public debt and the interest thereon. The combined tax rate to finance general governmental services other than the payment of principal and interest of long-term debt for the year ended June 30, 2008 was 8 mills, which means the City has no available tax margin and accordingly, cannot raise any additional taxes.

Because property taxes are levied and collected in the same fiscal year, no accrual or deferral is necessary. Delinquent taxes and estimated uncollectible taxes are not material.

***Inventory***

Inventory is valued at cost using the first-in, first-out method. Inventory in the Management Information Services and City Hall Fund consists of consumable supplies. These amounts are accounted for as expenditures as used (consumption method) and, therefore, represent available spendable resources. Inventory of the Water Fund and Wastewater Fund is generally used for additions to plant and equipment or repairs. Inventory of the Garage Internal Service Fund consists of consumable supplies for the purpose of repairs and maintenance of the City's vehicular equipment. Inventory in the General Fund is for resale items at Fort Casper, a division of the Leisure Services Department of the City.

***Capital Assets***

Capital assets, which include property, intangible assets, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

**CITY OF CASPER, WYOMING**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 2008

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**Note 1. Summary of Significant Accounting Policies (Continued)**

***Assets, Liabilities, and Net Assets or Equity (Continued)***

***Capital Assets (Continued)***

In capitalizing general infrastructure (i.e., those reported by governmental activities) in accordance with GASB No. 34, general infrastructure acquired prior to the fiscal year ended after June 30, 1980 is not reported. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Of the primary government, as well as the component units, property, plant, and equipment is depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Buildings	50
Building improvements	20-50
Public domain infrastructure	50
System infrastructure	50
Machinery and equipment	5-10

***Compensated Absences***

***Vacation Policy***

Effective October 9, 2000, vacation leave for full-time employees will accrue on a monthly basis as follows:

Length of Service	Vacation Accrual Rate
1 through 4 years	3.08 hours per bi-weekly pay period (10 days annually)
5 through 9 years	4.62 hours per bi-weekly pay period (15 days annually)
10 through 14 years	6.15 hours per bi-weekly pay period (20 days annually)
15 through 19 years	6.77 hours per bi-weekly pay period (22 days annually)
20 years or more	7.69 hours per bi-weekly pay period (25 days annually)

Beginning October 14, 2002, if an employee's vacation balance is over or reaches 220 hours, there will be no further accrual of vacation hours until the balance is reduced below 220 hours.

Vacation accrual and use for Fire Department personnel will be in accordance with the existing contract.

**CITY OF CASPER, WYOMING**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 2008

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**Note 1. Summary of Significant Accounting Policies (Continued)**

*Assets, Liabilities, and Net Assets or Equity (Continued)*

*Compensated Absences (Continued)*

*Vacation Policy (Continued)*

Vacation time is cashed out only under the following circumstances:

A full-time employee separates from employment and has accrued vacation to his credit; the employee will be paid a salary equivalent to the accrued vacation.

A full-time employee dies and has vacation to his credit; the salary equivalent to the accrued vacation is payable to the employee's estate.

A full-time employee moves into a part-time or seasonal position; the employee will be paid a salary equivalent to the accrued vacation.

All vacation pay is accrued when incurred in the government-wide financial statements.

*Sick Leave*

Sick leave with pay will accumulate to the credit of each permanent employee at the rate of one (1) working day per month up to a maximum of 200 hours. After 200 hours are accumulated, the rate of accumulation is one-half (½) working day per month to a maximum of six (6) days. The employee has the option to sell the excess leave up to six days back to the City or convert them to vacation days. If an employee retires and gives the City one (1) year notice, they may sell one-half (½) of their accumulated sick leave back to the City. If the one (1) year notice is not given, or if the employee terminates for any other reason, any accumulated sick leave is lost and, therefore, no liabilities are recorded as the amount of ultimate liability is not estimable. A liability for these amounts is reported in governmental funds only if a terminating event has occurred, for example, as a result of employee resignations and retirements.

*Long-Term Obligations*

In the government-wide financial statement long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets.

In the fund financial statements, governmental fund types recognize proceeds from lease purchase obligations which are reported as other financing sources. Repayment of long-term debt (lease purchase obligations) are reported as debt service expenditures.

*Fund Equity*

Reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Restrictions of net assets are limited to outside third-party restrictions. Designations of fund balance represent tentative management plans that are subject to change.

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 1. Summary of Significant Accounting Policies (Continued)**

*Assets, Liabilities, and Net Assets or Equity (Continued)*

**Accounting Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures/expenses during the reporting period. Actual amounts could differ from those estimates.

**Note 2. Reconciliation of Government Wide and Fund Financial Statements**

***Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets***

The governmental fund balance sheet includes a reconciliation between *fund balance - total governmental funds and net assets of governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation states that capital assets used in governmental activities are not financial resources, and therefore are not reported in the funds. The details of this \$82,448,639 are as follows:

Capital assets	\$ 82,448,639
Net adjustment to increase <i>fund balance - total governmental funds</i> to arrive at <i>net assets of governmental activities</i>	\$ 82,448,639

Another element of that reconciliation states that “other long-term assets are not available to pay current period expenditures and, therefore, are deferred in the funds.” The details of this \$351,733 are as follows:

Deferred revenue	\$ 351,733
Net adjustment to increase <i>fund balance - total governmental funds</i> to arrive at <i>net assets of governmental activities</i>	\$ 351,733

Another element of that reconciliation states that the assets and liabilities of the internal service fund are included in the governmental activities statement of net assets. The details of this \$4,046,373 are as follows:

Internal service funds assets	\$ 7,763,995
Internal service funds liabilities	(3,717,622)
Net adjustment to increase <i>fund balance - total governmental funds</i> to arrive at <i>net assets of governmental activities</i>	\$ 4,046,373



**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 2. Reconciliation of Government Wide and Fund Financial Statements (Continued)**

***Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets (Continued)***

Another element of that reconciliation explains that “long-term liabilities, including Compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds.” The details of this \$(1,043,311) difference are as follows:

Compensated absences	\$ (1,065,828)
Less amounts recorded in accrued wages payable	22,717
Net adjustment to reduce <i>fund balance - total governmental funds</i> to arrive at <i>net assets of governmental activities</i>	<u>\$ (1,043,111)</u>

***Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities***

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that “Governmental funds report capital outlays as expenditures.” However, in the statement of activities the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$5,315,223 difference are as follows:

Capital outlay	\$ 10,366,101
Depreciation expense	(5,050,878)
Net adjustments to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>change in net assets of governmental activities</i>	<u>\$ 5,315,223</u>

An element of that reconciliation states “The disposal of capital assets that result in a loss (cost of assets is greater than the accumulated depreciation) does not require the use of current financial resources of governmental funds. However, it is recognized in the statement of activities.” The details of this \$(127,495) difference are as follows:

Cost basis of assets disposed	\$ (1,074,225)
Accumulated depreciation on assets disposed	946,730
Net adjustments to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>change in net assets of governmental activities</i>	<u>\$ (127,495)</u>

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 2. Reconciliation of Government Wide and Fund Financial Statements (Continued)**

***Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)***

Another element of that reconciliation states “The change in long-term liabilities (compensated absences) does not require the use of current financial resources of governmental funds. Thus, the change is not recorded in the governmental funds.” The details of this \$130,555 difference are as follows:

Accrued compensated absences as of June 30, 2008	\$ (1,043,111)
Accrued compensated absences as of June 30, 2007	1,173,666
Net adjustments to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>change in net assets of governmental activities</i>	<u>\$ 130,555</u>

Another element of that reconciliation states revenues reported in the statement of activities do not provide current financial resources and are reported as deferred revenue in the governmental funds. The details of that \$(13,025) difference are as follows:

Deferred revenue as of June 30, 2008	\$ 351,733
Deferred revenue as of June 30, 2007	(364,758)
Net adjustments to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>change in net assets of governmental activities</i>	<u>\$ (13,025)</u>

Another element of that reconciliation states that “The net revenue of certain activities of the internal service fund is reported with governmental activities.” The details of this \$(424,353) difference are as follows:

<b>Internal Service Funds</b>	
Miscellaneous income	\$ 363,436
Net operating revenue (expense)	(2,887,980)
Non-operating revenue (expenses)	
Interest expense	(82)
Contribution of capital	436,364
Transfers	1,663,909
Net adjustments to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>change in net assets of governmental activities</i>	<u>\$ (424,353)</u>

**CITY OF CASPER, WYOMING**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 2008

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**Note 3. Stewardship , Compliance, and Accountability**

***Budgetary Information***

The City's procedures for establishing the budget each year are as follows:

Operational budgets are submitted to the Department Heads in February of each year.

From March through May 1 of each year, these budgets are reviewed and refined as necessary by the Department Heads and the City Manager.

The City Manager submits the proposed budget to the City Council the first week of May of each year. The overall budget includes proposed expenditures and the means of financing them.

A public hearing is conducted at City Hall to obtain taxpayer comments during June of each year.

Prior to June 30, the budget is legally enacted through passage of an ordinance for the fiscal year beginning July 1 of each year.

The City Manager is authorized to transfer budgeted amounts between expenditure classifications of an individual cost center; however, any revisions that alter the total expenditures of any fund or department must be approved by the City Council.

Formal budgetary integration is employed as a management control device during the year for all funds of the City. Budgets are legally adopted for all funds. Expenditures cannot exceed budgeted amounts on an individual department level basis based upon original and/or supplemental appropriations as approved by the City Council.

Budgets for the general, special revenue, debt service and capital projects funds are adopted on a modified accrual basis except for accrued payroll and benefits which are not being recorded as expenditures. Actual revenue data (prepared on a GAAP basis) includes fair market value adjustments of investments. Actual expenditure data (prepared on a GAAP basis) have been adjusted to reflect actual on a legal basis for comparison to expenditures with the legally adopted budgeted amounts.

Budgeted amounts are as originally adopted, or as amended by the City Council.

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 3. Stewardship , Compliance, and Accountability (Continued)**

***Budget Amendments***

During the 2008 fiscal year, it was necessary to amend the originally adopted budget. The following general fund departments and funds were amended through transfers between departments or funds and from unanticipated revenues:

<i>General Fund</i>		
Municipal Court		\$ 26,000
Engineering		56,700
Planning		15,000
Fire		80,000
Human Services		20,000
Transfers out		454,500
		<u>652,200</u>
<i>Special Revenue Funds</i>		
Police Grants		407,440
Special Events Assistance		11,000
Weed and Pest		66,600
		<u>485,040</u>
		<u>\$ 1,137,240</u>

***Excess of Expenditures Over Appropriations***

The following funds/departments/cost centers of the City had expenditures in excess of budget appropriations as follows:

	Expenditures	Budget	Excess Expenditures
Special Revenue Fund			
Lifestesps Campus	\$ 216,263	\$ 215,584	\$ 679
Capital Projects Funds			
One Cent #12	8,621	5,000	3,621

***Deficit Fund Equity***

The following funds have deficit balances:

	Deficit Balance
Special Revenue Fund	
Transportation Services	\$ 108,409
Enterprise Fund	
Water Treatment Plant	46,016

The City plans to seek reimbursements or transfer funds from the General Fund to cover the deficits.

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS  
June 30, 2008

**Note 3. Stewardship , Compliance, and Accountability (Continued)**

***Designations of Fund Balance***

The City has designated the following amounts within the General Fund as set by the City Council’s Reserve Policy:

Designated for emergency reserves			\$ 11,000,000
Designated for operating reserves			11,000,000

**Note 4. Deposits and Investments**

As of June 30, 2008, the City had the following investments:

Investment Type	Fair Value	Interest Rate	Investment Maturities (in Years)				Investment Rating
			Less Than 1	1 - 5	6 - 10	More Than 10	
Colson Svc Corp	\$ 8,132	5.98%	\$ 8,132	\$ -	\$ -	\$ -	Aaa/AAA
FFCBN	9,393,485	3.00-5.13%	3,788,616	4,882,557	722,312	-	Aaa/AAA
FHLBN	9,194,073	2.60-5.80%	4,345,548	4,848,525	-	-	Aaa/AAA
FHLCN	10,986,471	4.0-6.0%	9,475,371	1,511,100	-	-	Aaa/AAA
FHLMC	6,352,131	4.0-6.5%	813,173	1,491,318	2,009,555	2,038,085	Aaa/AAA
FNMA	9,328,371	4.0-6.5%	401,839	2,827,142	582,850	5,516,540	Aaa/AAA
FNMAN	3,091,153	4.13-6.13%	521,116	1,641,700	928,337	-	Aaa/AAA
GNMA	989,528	4.0-6.5%	-	-	-	989,528	Aaa/AAA
Private Export							
Funding Corp	257,734	4.97%	-	257,734	-	-	Aaa/AAA
SBA Pools	7,581	2.38-3.25%	-	4,672	2,537	372	Aaa/AAA
Commercial Paper	29,048,547	n/a	29,048,547	-	-	-	P-1/A-1A
US Treasury Notes	18,546,101	3.13-6.25%	1,711,156	15,645,257	1,189,688	-	Aaa/AAA
Government Bonds							
Zero coup strips	1,710,873	n/a	1,710,873	-	-	-	Aaa/AAA
<b>Total investments</b>	<b>98,914,180</b>		<b>\$ 51,824,371</b>	<b>\$ 33,110,005</b>	<b>\$ 5,435,279</b>	<b>\$ 8,544,525</b>	
Less amount held for component unit:							
Metro Animal Control	(200,017)						
<b>Total primary government</b>	<b>\$ 98,714,163</b>						

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 4. Deposits and Investments (Continued)**

***Interest rate risk***

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City attempts to match its investment maturities to expected cash flow needs. With this investment focus, investments are expected to reach maturity with limited gains or losses.

***Credit risk***

Generally, credit risk is the risk that an insurer of investments will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. State law does not allow governments to invest in corporate bonds, stocks or mutual funds and limits investments in commercial paper to short term maturities (not greater than 270 days) and to the top ratings issued by nationally recognized statistical rating organizations (Moody's and Standard and Poor's). Obligations of the U.S. Government and obligations specifically guaranteed and backed by the full faith and credit of the U.S. Government are authorized investments for the City. The City's investments in U.S. Government Securities were either not rated, or rated Aaa by Moody's.

***Concentration of credit risk***

The City uses an outside investment firm as the asset manager of the investment portfolio. 100% of the City's investments are managed by this outside firm. The composition of the portfolio, including investments held for Metro Animal Control, a component unit, is as follows:

Investment Type	Fair Value	Percent of Portfolio
U S Treasury Notes and Bonds	\$ 20,256,974	20.48%
Government Agencies	29,574,029	29.90%
Government Agencies CMO's and Pools	20,034,630	20.25%
Commercial Paper	29,048,547	29.37%
	<u>\$ 98,914,180</u>	<u>100.00%</u>

***Custodial credit risk - deposits***

In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require that the City's deposits in excess of the Federal depository insurance amount be collateralized. At June 30, 2008, the City's deposits were fully collateralized as required by statutes.

***Custodial credit risk - investments***

For an investment, this is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City does not have a formal policy for custodial credit risk. The City requires investments be held by a third party trust service which operates under trust standards to minimize exposure to custodial credit risk

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 5. Receivables**

Receivables as of year end for the government’s individual major funds, including the applicable allowances for uncollectible accounts, are as follows:

	Governmental Funds			
	General Fund	Perpetual Care Fund	One Cent #13	Departmental Capital Projects
Taxes receivable	\$ 1,994,480	\$ -	\$ 1,500,109	\$ -
Franchise taxes receivable	791,000	-	-	-
Miscellaneous	174,130	-	-	-
Court fines	1,747,229	-	-	-
Due from other governments	47,039	-	-	68,641
Interest	196,798	166,910	18,183	129,513
Other	19,643	600	-	-
Allowance for bad debts	(1,050,000)	-	-	-
	<u>\$ 3,920,319</u>	<u>\$ 167,510</u>	<u>\$ 1,518,292</u>	<u>\$ 198,154</u>
	Business-type Activities - Enterprise Funds			
		Wastewater Fund	Water Fund	Balefill Fund
Customers		\$ 42,191	\$ 567,758	\$ 234,277
Miscellaneous		-	161,579	-
Unbilled services		-	854,215	-
Due from other governments		-	19,137	76,815
Interest		81,542	74,371	35,312
Allowance for bad debts		-	(155,312)	(62,794)
		<u>\$ 123,733</u>	<u>\$ 1,521,748</u>	<u>\$ 283,610</u>

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS  
June 30, 2008

**Note 6. Capital Assets**

***Primary Government***

Capital asset activity for the year ended June 30, 2008 was as follows:

	Balance July 1, 2007	Transfers and Additions	Transfers and Deletions	Balance June 30, 2008
Primary Government				
Governmental activities				
Capital assets, not being depreciated				
Land	\$ 5,539,594	\$ 123,894	\$ -	\$ 5,663,488
Construction in progress	980,454	2,305,700	1,970,087	1,316,067
Total capital assets not being depreciated	6,520,048	2,429,594	1,970,087	6,979,555
Capital assets being depreciated				
Buildings	18,297,990	1,877,135	-	20,175,125
Improvements	14,859,821	762,779	-	15,622,600
Equipment	23,743,624	3,682,724	1,109,757	26,316,591
Infrastructure	59,726,258	4,105,693	-	63,831,951
Total capital assets being depreciated	116,627,693	10,428,331	1,109,757	125,946,267
Less accumulated depreciation for				
Buildings	5,782,427	738,984	-	6,521,411
Improvements	6,448,049	560,889	10,410	6,998,528
Equipment	15,720,690	2,585,411	971,852	17,334,249
Infrastructure	17,465,088	1,281,071	-	18,746,159
Total accumulated depreciation	45,416,254	5,166,355	982,262	49,600,347
Total capital assets being depreciated, net	71,211,439	5,261,976	127,495	76,345,920
Governmental activities capital assets, net	\$ 77,731,487	\$ 7,691,570	\$ 2,097,582	\$ 83,325,475

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities				
General government				\$ 662,009
Public safety				1,611,859
Public works				1,661,771
Welfare				242,229
Culture and recreation				988,487
Total depreciation expenses - governmental activities				\$ 5,166,355



**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 6. Capital Assets (Continued)**

***Primary Government (Continued)***

	Balance July 1, 2007	Transfers and Additions	Transfers and Deletions	Balance June 30, 2008
<i>Business-type activities</i>				
Capital assets, not being depreciated				
Land	\$ 2,788,722	\$ 389,072	\$ -	\$ 3,177,794
Water rights	4,172,723	-	4,172,723	-
Construction in progress	14,091,712	18,396,955	10,459,286	22,029,381
Total capital assets, not being depreciated	21,053,157	18,786,027	14,632,009	25,207,175
Capital assets being depreciated				
Buildings	51,520,831	758,583	437,270	51,842,144
Improvements	101,473,169	10,015,135	183,193	111,305,111
Machinery and equipment	24,747,567	2,252,386	2,005,650	24,994,303
Total capital assets being depreciated	177,741,567	13,026,104	2,626,113	188,141,558
Less accumulated depreciation for				
Buildings	20,683,059	1,017,528	237,025	21,463,562
Improvements	43,365,469	2,152,168	174,300	45,343,337
Machinery and equipment	17,225,223	1,377,762	1,555,271	17,047,714
Total accumulated depreciation	81,273,751	4,547,458	1,966,596	83,854,613
Total capital assets being depreciated, net	96,467,816	8,478,646	659,517	104,286,945
Business-type activities capital assets, net	\$ 117,520,973	\$ 27,264,673	\$ 15,291,526	\$ 129,494,120

The City incurred interest costs of \$611,491 in business-type activities, of which \$476,887 was capitalized in the year ended June 30, 2008.

With the adoption of Government Accounting Standards Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*, the water rights recorded in the prior year as a non-depreciable capital asset has been transferred to a different account and recorded as an intangible asset.

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 6. Capital Assets (Continued)**

***Construction Commitments***

As of June 30, 2008, the City has entered into several construction contracts resulting in commitments for future capital expenditures. The major projects are as follows:

	Contract Amount	Costs to Date	Remaining Commitment
Highland Cemetery Fencing Phase II	\$ 200,000	\$ 115,164	\$ 84,836
Nicolaysen Floor Project	185,000	175,110	9,890
Senior Center Building Project	356,000	237,750	118,250
Service Center Roof Project	262,295	253,385	8,910
City Hall HVAC	232,055	125,035	107,020
CPU Asphalt Repair Project	270,450	100,278	170,172
Water Zone III Phase III Project	480,000	62,366	417,634
Glendale Ave. Project	4,187,950	261,844	3,926,106
Misc. Water Project	991,800	3,984	987,816
Water Tank Painting Project	92,500	-	92,500
Wastewater Treatment Improv. Project	13,405,860	12,505,464	900,396
Sewer Lift Screw Pumps Project	592,917	29,646	563,271
Landfill Design Cell I & II & Infrastructure	5,657,336	5,464,636	192,700
Balefill Closure Plan Project	142,999	67,738	75,261
Solid Waste Management Plan	414,955	85,353	329,602
Landfill Improvement Project	300,000	33,988	266,012
Ice Arena Improvements to Building Projects	94,850	86,850	8,000
Casper Events Center Concession Stand	181,080	37,920	143,160
Parking Garage Repairs Project	296,998	119,538	177,460
Fort Caspar Phase II Project	77,500	49,032	28,468
Robertson Road Improvement	426,610	117,746	308,864
Walkability and Bike Lane Improvement	230,000	210,790	19,210
WY Blvd/Plaza Drive & 08 Waterworks Project	720,624	-	720,624
Casper Youth Baseball Field of Dreams	1,742,097	1,645,259	96,838
Nancy English & (Other Park) Improvements	917,666	332,494	585,172
Garden Creek Improvements	88,294	67,535	20,759
Platte River Parkway Pumphouse Project	107,559	100,466	7,093
Knife River Project	437,800	344,500	93,300
	<b>\$ 33,093,195</b>	<b>\$ 22,633,871</b>	<b>\$ 10,459,324</b>

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 6. Capital Assets (Continued)**

***Discretely Presented Component Units***

Capital asset activity for the year ended June 30, 2008 was as follows:

	Balance July 1, 2007	Additions	Transfers and Deletions	Balance June 30, 2008
<b><i>Metropolitan Animal Control</i></b>				
Capital assets, not being depreciated				
Construction in progress	\$ -	\$ 8,873	\$ -	\$ 8,873
Total capital assets, not being depreciated	-	8,873	-	8,873
Capital assets being depreciated				
Buildings	\$ 704,497	\$ -	\$ -	\$ 704,497
Improvements	56,177	-	-	56,177
Machinery and equipment	161,704	49,246	52,259	158,691
Total capital assets being depreciated	922,378	49,246	52,259	919,365
Less accumulated depreciation for				
Buildings	247,462	14,090	-	261,552
Improvements	19,536	2,047	-	21,583
Machinery and equipment	121,582	14,157	43,626	92,113
Total accumulated depreciation	388,580	30,294	43,626	375,248
Total capital assets being depreciated, net	\$ 533,798	\$ 27,825	\$ 8,633	\$ 552,990
<b><i>Economic Development Joint Powers Board</i></b>				
Capital assets being depreciated				
Building	\$ -	\$ 3,000,000	\$ -	\$ 3,000,000
Equipment	36,855	4,387	-	41,242
Total capital assets being depreciated	36,855	3,004,387	-	3,041,242
Less accumulated depreciation				
Building	-	3,205	-	3,205
Equipment	21,076	4,988	-	26,064
Total accumulated depreciation	21,076	8,193	-	29,269
Total capital assets, net	\$ 15,779	\$ 2,996,194	\$ -	\$ 3,011,973

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 6. Capital Assets (Continued)**

***Discretely Presented Component Units (Continued)***

	Balance July 1, 2007	Additions	Transfers and Deletions	Balance June 30, 2008
<b><i>Central Wyoming Regional Water System Joint Powers Board</i></b>				
Capital assets, not being depreciated				
Land	\$ 561,894	\$ -	\$ -	\$ 561,894
Construction in progress	-	557,749	-	557,749
Total capital assets, not being depreciated	561,894	557,749	-	1,119,643
Capital assets being depreciated				
Equipment	37,829,536	72,376	-	37,901,912
Water treatment plant	32,092,993	119,109	-	32,212,102
Machinery and equipment	316,885	-	-	316,885
Total capital assets being depreciated	70,239,414	191,485	-	70,430,899
Less accumulated depreciation				
Equipment	9,237,933	811,291	-	10,049,224
Water treatment plant	11,975,183	1,175,642	-	13,150,825
Machinery and equipment	243,986	20,643	-	264,629
Less accumulated depreciation	21,457,102	2,007,576	-	23,464,678
Total capital assets, net	\$ 49,344,206	\$ (1,258,342)	\$ -	\$ 48,085,864

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**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 7. Individual Fund Interfund Receivables, Payables, Advances and Transfers**

Individual fund interfund receivable and payable balances at June 30, 2008 are as follows:

Due to/from other funds:	Receivable	Payable
<b>Primary Government</b>		
<b>Governmental Funds</b>		
<b>Major Funds</b>		
General Fund	\$ 327,180	\$ -
Perpetual Care	600	-
Departmental Capital Projects - projects	-	600
<b>Other Governmental Funds</b>		
Special Revenue Funds		
CDBG	-	27,398
Police Grants	-	100,309
Public Safety Communications	1,549	-
Transportation Services	-	983
Total governmental funds	329,329	129,290
<b>Proprietary Funds - Business-type Activities</b>		
<b>Major Funds</b>		
Balefill	92,576	-
Wastewater	167,705	-
Water	-	1,549
<b>Other Enterprise Funds</b>		
Aquatics	545	-
Events Center	32,198	-
Golf Course	-	125
Hogadon Ski Area	-	100
Ice Arena	-	100
Recreation Center	2,272	-
Refuse Collection	-	84,934
Sewer	-	169,843
Wastewater	-	229,850
Total proprietary funds - business-type activities	295,296	486,501
<b>Governmental Activities - Internal Service Funds</b>		
Geographic Information Systems	-	8,834
Total governmental activities - internal service funds	-	8,834
	\$ 624,625	\$ 624,625

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 7. Individual Fund Interfund Receivables, Payables, Advances, and Transfers (Continued)**

Advances to and from other funds:	Receivable	Payable
<b>Primary Government</b>		
<b>Governmental Funds</b>		
<i>Major Funds</i>		
Perpetual Care	\$ 1,439	\$ -
Total governmental funds	1,439	-
<b>Proprietary Funds - Business-type Activities</b>		
<i>Other Enterprise Funds</i>		
Casper Recreation Center	-	1,439
Total proprietary funds - business-type activities	-	1,439
	\$ 1,439	\$ 1,439

The amounts payable to other funds relate to the purchase of capital assets with funds advanced by the Perpetual Care Fund and the Refuse Collection Fund. No material amounts are scheduled to be collected in the subsequent year.

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**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 7. Individual Fund Interfund Receivables, Payables, Advances, and Transfers (Continued)**

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers during the year ended June 30, 2008 were as follows:

<b>Primary Government</b>	Transfer In	Transfer Out
<b><i>Governmental Funds</i></b>		
<b><i>Major Funds</i></b>		
General Fund	\$ 161,454	\$ 12,402,177
Perpetual Care	1,326,878	1,673,409
One Cent #13	-	5,742,720
Departmental Capital Projects-projects	9,996,351	-
<b><i>Other Governmental Funds</i></b>		
Special Revenue Funds		
Lifesteps Campus	50,000	-
Revolving Land	2,000,000	-
Transportation Services	415,811	-
Police Grants	80,000	-
Public Safety Communications	697,654	-
Capital Project Funds		
Departmental Capital Projects-Equipment	2,913,000	-
One Cent #12	-	5,435,462
Total governmental funds	17,641,148	25,253,768
Other capital asset transfers reported in governmental activities	235,190	-
Total governmental activities - governmental funds	17,876,338	25,253,768
<b><i>Proprietary Funds - Business-type Activities</i></b>		
<b><i>Major Funds</i></b>		
Water	3,500,000	-
<b><i>Other Enterprise Funds</i></b>		
Refuse Collection	210,200	-
Hogadon	293,103	209,138
Casper Events Center	607,274	-
Aquatics	482,891	-
Ice Arena	159,810	-
Casper Recreation Center	669,381	-
Total proprietary funds - business-type activities	5,922,659	209,138
<b><i>Governmental Activities - Internal Service Funds</i></b>		
Buildings and Grounds	409,231	-
City Hall	313,830	-
Management Information Services	556,027	-
Garage	304,238	-
Geographic Information Systems	80,583	-
Total governmental activities - internal service funds	1,663,909	-
	<b>\$ 25,462,906</b>	<b>\$ 25,462,906</b>

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

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**Note 8. Notes Receivable**

Recapture notes receivable of \$806,518 consist of amounts due from developers on the 21st Street extension. The loans are to be repaid as the properties are developed but regardless of the rate of development, the entire recapture amounts are due no later than January 1, 2018. The total amount is considered long-term as no current amount can be estimated. An interest rate of 5.0 percent has been used to calculate the interest portion.

The redevelopment note receivable of \$742,325 is an amount due from a limited partnership, which utilized Section 108 federal monies for the purchase and renovation of property. The first note initially requires annual interest only payments at 5.59%; the note is to be repaid in annual installments ranging from \$15,000 to \$54,000 beginning August 1, 2010 at variable interest rates ranging from 4.57 percent to 6.01 percent, with the final payment due August 1, 2024, the property is the collateral for the note. The second note requires interest only payments, with principal due on or before December 21, 2024. The interest for each annual period is calculated by taking the prior year's base property value as adjusted by the percentage change to the Consumer Price Index, multiplied times the one year Treasury Bill interest rate adjusted upward by 250 basis points.

The City has a note receivable from Wyoming National, LLC in the amount of \$212,299. The note is secured by a mortgage on the property. The note requires payments of \$983 per month, including principal and annual interest at 2.25 percent beginning October 1, 2007, with the final principal and any unpaid interest due on or before September 1, 2031.

Additional notes are due to the City for local assessments and repayments of loans under Community Development Block Grants, totaling \$445,421 at June 30, 2008.

**Note 9. Leases**

The City leases Mike Lansing Field, a baseball facility, to a third party under an operating lease that expires September 5, 2020. The cost of the assets and accumulated depreciation associated with Mike Lansing Field was \$1,849,699 and \$222,320 as of June 30, 2008. The following is a schedule by years of minimum future rentals as of June 30, 2008:

Year ending June 30,		
2009		\$ 54,756
2010		54,756
2011		54,756
2012		54,756
2013		54,756
Thereafter		438,048
		<u>\$ 711,828</u>

**Note 10. Related Organizations**

The City provided \$400,000 in revenues to the Economic Development Joint Powers Board, a component unit of the City, during the fiscal year ended June 30, 2008. There were no receivables or payables with this component unit at June 30, 2008.



**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 10. Related Organizatons (Continued)**

The City provided \$592,902 in revenues to the Metropolitan Animal Control Joint Powers Board, a component unit of the City, during the fiscal year ended June 30, 2008. At June 30, 2008, the City owed the Metropolitan Animal Control Joint Powers Board \$67,452, reported as a payable to component unit and receivable from the primary government.

The City, under an operating agreement with the Central Wyoming Regional Water System Joint Powers Board (RWS), provides billing services, collects income derived from the sale of water from the plant, and incurs the costs for the operation of the plant. The operating costs are then reimbursed by the RWS on a monthly basis. Employees associated with the direct daily operations of the RWS are employees of the City, with all personnel costs being reimbursed. The plant facility is the sole and separate property of the RWS. The RWS paid the City \$1,935,101 for operating costs and billed the City \$4,945,429 for water sales during the fiscal year ended June 30, 2008. At June 30, 2008, the City owed RWS \$398,915, reported as a payable to component unit and receivable from the primary government.

**Note 11. Long-Term Debt**

***Primary Government***

Long-term debt at June 30, 2008 is comprised of the following:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<i>Governmental activities</i>					
General Fund					
Accrued compensated absences	\$ 1,173,666	\$ 30,726	\$ 138,564	\$ 1,065,828	\$ 136,290
Internal service funds					
Management Information Services					
\$18,365 lease obligation payable in monthly installments of \$488 including interest through October 2007; interest rate of 1.68%, secured by equipment.	1,873	-	1,873	-	-
\$48,900 lease obligation payable in monthly installments of \$840 including interest through August 2007; interest rate of 1.07%, secured by equipment.	1,678	-	1,678	-	-
Governmental activities					
Long-term liabilities	\$ 1,177,217	\$ 30,726	\$ 142,115	\$ 1,065,828	\$ 136,290
<i>Business-type activities</i>					
Water Fund					
Wyoming Water Development Commission					
loan due in annual installments of \$24,282 including principal and interest beginning December 1, 1999 through June 1, 2017 at 4% interest rate	\$ 212,722	\$ -	\$ 15,773	\$ 196,949	\$ 16,404

(Continued)

**CITY OF CASPER, WYOMING**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 2008

**Note 11. Long-Term Debt (Continued)**

***Primary government (Continued)***

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<i>Business-type activities</i>					
Water Fund (Continued)					
Wyoming State Loan and Investment Board					
Loan - \$1,500,000 loan due in annual installments of \$96,220 including principal and interest beginning October 1, 2003 through October 1, 2022 at 2.5% interest rate. The loan is secured by a pledge and assignment of revenues from the City's water system user fees.	\$ 1,256,162	\$ -	\$ 64,817	\$ 1,191,345	\$ 66,437
Wyoming State Loan and Investment Board					
Loan - \$1,500,000 loan due in annual installments of \$96,220 including principal and interest beginning August 2006 through April 2025 at 2.5% interest rate. The loan is secured by a pledge and assignment of revenues from the City's water system user fees.	1,441,280	-	60,189	1,381,091	61,693
Wyoming State Loan and Investment Board					
Loan - \$1,500,000 loan due in annual installments of \$96,220 including principal and interest beginning June 1, 2005 through June 1, 2024 at 2.5% interest rate. The loan is secured by a pledge and assignment of revenues from the City's water system user fees.	1,319,397	-	63,236	1,256,161	64,817
Wyoming State Loan and Investment Board					
Loan - \$1,500,000 loan due in annual installments of \$96,220 including principal and interest beginning September 1, 2007 through September 1, 2026 at 2.5% interest rate. The loan is secured by a pledge and assignment of revenues from the City's water system user fees.	1,500,000	-	58,721	1,441,279	60,188
Wyoming State Loan and Investment Board					
Loan - \$567,005 loan due in annual installments of \$36,372 including principal and interest beginning August 1, 2007 through August 1, 2026 at 2.5% interest rate. The loan is secured by a pledge and assignment of revenues from the City's water system user fees.	567,005	-	22,197	544,808	22,752
					(Continued)

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 11. Long-Term Debt (Continued)**

**Primary government (Continued)**

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<i>Business-type activities (continued)</i>					
Water Fund (Continued)					
Wyoming State Loan and Investment Board has authorized a loan in the amount of \$1,500,000 for the use in the 2006 miscellaneous water main replacement project. The note will become payable in annual installments including principal and interest beginning (1) year after the substantial completion of the project at 2.5% interest rate. The loan is currently being drawn down as the project progresses. The loan is secured by a pledge and assignment of revenues from the City's water system user fees.	\$ 1,008,601	\$ 491,399	\$ -	\$ 1,500,000	\$ 58,721
Wyoming State Loan and Investment Board has authorized a loan in the amount of \$1,300,000 for the use in the 2006 drinking water system project. The note will become payable in annual installments including principal and interest beginning one year after the substantial completion of the project at 2.5% interest rate. The loan is currently being drawn down as the project progresses. The loan is secured by a pledge and assignment of revenues from the City's water system user fees.	647,778	502,514	-	1,150,292	45,031
<b>Total Water Fund</b>	<b>7,952,945</b>	<b>993,913</b>	<b>284,933</b>	<b>8,661,925</b>	<b>396,043</b>
Balefill Fund					
Wyoming State Loan and Investment Board has authorized a loan in the amount of \$3,314,000 to the City of Casper, Natrona County Central Wyoming Regional Landfill for the use in project construction costs. The note will become payable in annual installments including principal and interest beginning one year after the substantial completion of the project at 2.5% interest rate. The loan is currently being drawn down as the project progresses. The loan is secured by a pledge and assignment of Solid Waste Division disposal fees.	-	2,189,530	-	2,189,530	85,714
					(Continued)

**CITY OF CASPER, WYOMING**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 2008

**Note 11. Long-Term Debt (Continued)**

***Primary Government (Continued)***

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<i>Business-type activities (continued)</i>					
<b>Wastewater Fund</b>					
Wyoming State Loan and Investment Board has authorized a loan in the amount of \$8,500,000 to the City of Casper, Natrona County Joint Powers Board No.2 for the use in project construction costs. The note will become payable in annual installments including principal and interest beginning one year after the substantial completion of the project at 2.5% interest rate. The loan is currently being drawn down as the project progresses. The loan is secured by a pledge and assignment of Wastewater revenues and reserves.	\$ 5,995,891	\$ 2,504,109	\$ -	\$ 8,500,000	\$ 285,445
Wyoming State Loan and Investment Board has authorized a loan in the amount of \$2,000,000 to the City of Casper, Natrona County Joint Powers Board No.2 for the use in project construction costs. The note will become payable in annual installments including principal and interest beginning one year after the substantial completion of the project at 2.5% interest rate. The loan is currently being drawn down as the project progresses. The loan is secured by a pledge and assignment of Wastewater revenues and reserves.	-	2,000,000	-	2,000,000	78,294
<b>Total Wastewater Fund</b>	<b>5,995,891</b>	<b>4,504,109</b>	<b>-</b>	<b>10,500,000</b>	<b>363,739</b>
<b>Golf Course Fund</b>					
Wyoming Water Development Commission Loan - \$800,000 loan due in annual installments of \$26,005 including principal and interest beginning in December 1994 through December 2043 at 4% interest rate.	497,814	-	6,093	491,721	6,337
<b>Events Center</b>					
\$15,476 lease obligation payable in monthly installments of \$351 including interest through June 2012; interest rate of 13.33%, secured by equipment.	-	15,476	2,477	12,999	2,635
	<b>\$ 14,446,650</b>	<b>\$ 7,703,028</b>	<b>\$ 293,503</b>	<b>\$ 21,856,175</b>	<b>\$ 854,468</b>

**CITY OF CASPER, WYOMING**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 2008

**Note 11. Long-Term Debt (Continued)**

***Primary Government (Continued)***

The annual requirements to amortize several of the loans from the Wyoming State Loan and Investment Board have not been determined as the related projects have not been completed; thus repayment schedules have been estimated. The annual requirements to amortize loans principal and interest outstanding at June 30, 2008, are as follows:

Fiscal Year Ending	Total Business-type Activities					
	Long-term Debt		Lease Purchase Obligation		Totals	
	Principal	Interest	Principal	Interest	Principal	Interest
2009	\$ 851,833	\$ 699,663	\$ 2,635	\$ 1,576	\$ 854,468	\$ 701,239
2010	877,752	657,990	3,008	1,202	880,760	659,192
2011	904,503	631,260	3,435	776	907,938	632,036
2012	932,115	603,627	3,921	289	936,036	603,916
2013	960,618	575,127	-	-	960,618	575,127
2014-2018	5,263,974	2,415,098	-	-	5,263,974	2,415,098
2019-2023	5,997,306	1,559,704	-	-	5,997,306	1,559,704
2024-2028	5,752,052	614,226	-	-	5,752,052	614,226
2029-2033	75,203	54,825	-	-	75,203	54,825
2034-2038	91,496	38,532	-	-	91,496	38,532
2039-2043	111,319	18,709	-	-	111,319	18,709
2044-2048	25,005	1,000	-	-	25,005	1,000
	<u>\$ 21,843,176</u>	<u>\$ 7,869,761</u>	<u>\$ 12,999</u>	<u>\$ 3,843</u>	<u>\$ 21,856,175</u>	<u>\$ 7,873,604</u>

The cost of the copier under capital lease was \$15,476, with accumulated depreciation of \$2,837 at June 30, 2008.

Long-term liability activity for the year ended June 30, 2008 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental activities</b>					
Accrued compensated absences	\$ 1,173,666	\$ 30,726	\$ 138,564	\$ 1,065,828	\$ 136,290
Lease purchase obligation	3,551	-	3,551	-	-
<b>Governmental activities</b>					
Long-term liabilities	\$ 1,177,217	\$ 30,726	\$ 142,115	\$ 1,065,828	\$ 136,290
<b>Business-type activities</b>					
Long-term debt	\$14,446,649	\$ 7,687,551	\$ 291,024	\$21,843,176	\$ 851,833
Lease purchase obligation	-	15,476	2,477	12,999	2,635
Landfill closure and postclosure care	1,523,413	6,011,711	-	7,535,124	-
	<u>\$15,970,062</u>	<u>\$13,714,738</u>	<u>\$ 293,501</u>	<u>\$29,391,299</u>	<u>\$ 854,468</u>

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 11. Long-Term Debt (Continued)**

**Component Unit**

<i>Central Wyoming Regional Water System Joint Powers Board</i>				
Changes in long-term debt and bonds payable for the year ended June 30, 2008, are as follows:				
	Beginning Balance	Additions	Reductions	Ending Balance
Revenue bonds	\$ 20,870,000	\$ -	\$ 490,000	\$ 20,380,000
New construction note	7,166,736	-	209,260	6,957,476
Rehabilitation note	2,288,870	-	66,832	2,222,038
Capital lease obligation	10,731	-	2,201	8,530
	\$ 30,336,337	\$ -	\$ 768,293	\$ 29,568,044

Notes and bonds payable at June 30, 2008 were as follows:

Wyoming Water Development Commission, New Construction, maturing December 1, 2028, 4% interest rate, annual payments \$495,930; original issue \$8,098,326, secured by mortgage on facilities constructed under the terms of the agreement and \$1,000,000 Construction Reserve Account	\$ 6,957,476
Wyoming Water Development Commission, Rehabilitation, maturing December 1, 2028, 4% interest rate; annual payments of \$158,387; original issue \$2,586,396, secured by mortgage on facilities constructed under the terms of the agreement.	2,222,038
Total notes payable	9,179,514
Less current maturities	287,136
Long-term portion of notes payable	\$ 8,892,378

The annual requirements to amortize the notes payable, principal and interest outstanding at June 30, 2008 are as follows:

Fiscal year ending June 30:	Principal	Interest
2009	\$ 287,136	\$ 367,181
2010	298,622	355,695
2011	310,566	343,750
2012	322,989	331,328
2013	335,909	318,408
2014-2018	1,892,165	1,379,418
2019-2023	2,302,109	969,475
2024-2028	2,800,867	470,717
2029-2033	629,151	25,235
	\$ 9,179,514	\$ 4,561,207

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 11. Long-Term Debt (Continued)**

***Component Unit (Continued)***

***Revenue Bonds***

The Rehabilitation and New Construction Project Agreements required that the Regional Water Board establish a capital improvement account and repair and maintenance account to which the balance should ultimately be maintained at \$1,000,000. The Regional Water Board has established the account and the funds are reported as restricted on the statement of financial position.

In June 1999, the Regional Water Board issued bonds whereby the Board pledged all gross revenues remaining after deduction of the operating and maintenance expenses of the system to pay debt service. The primary sources of pledged revenues is the water charges received from the members and wholesale water customers. Revenue bonds outstanding at June 30, 2008, were as follows:

Revenue bonds series 1999, maturing on various dates from 2003 to 2030, interest rates ranging from 4.35% to 5.375%; original issue \$24,115,000		\$ 20,380,000
Less original issue discount		355,047
Net bonds payable		20,024,953
Less current maturities		515,000
Long-term portion of revenue bonds payable		\$ 19,509,953
The annual requirements to amortize the bonds payable, principal and interest outstanding at June 30, 2008, are as follows:		
Fiscal year ending June 30:	Principal	Interest
2009	\$ 515,000	\$ 1,070,780
2010	540,000	1,045,545
2011	570,000	1,018,545
2012	595,000	989,475
2013	630,000	958,238
2014-2018	3,675,000	4,254,744
2019-2023	4,770,000	3,162,881
2024-2028	6,150,000	1,771,875
2029-2033	2,935,000	233,100
	<u>\$ 20,380,000</u>	<u>\$ 14,505,183</u>

Under the terms and conditions of the Series 1999 Bonds, the Regional Water Board is required to maintain a reserve fund in the amount of \$1,585,780, which represents the maximum annual debt service. To meet this requirement, the Regional Water Board purchased a municipal bond insurance policy.

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 11. Long-Term Debt (Continued)**

***Component Unit (Continued)***

In October 2006, the Regional Water Board entered into a 60 month capital lease for a copier. The cost of the copier was \$13,192 and at June 30, 2008 the accumulated depreciation was \$4,617. The lease requires monthly payments of \$270, of which \$220 represents the lease payment; the remainder is for a maintenance and supplies agreement. Maturities on the capital lease for the years ending June 30, are as follows:

Fiscal year ending June 30:		
2009		\$ 2,302
2010		2,407
2011		2,518
2012		1,303
		<b>\$ 8,530</b>

**Note 12. Landfill Closure and Postclosure Care Liability**

State and Federal laws and regulations require the City to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports the estimated liability for these closure and postclosure costs in the Balefill fund (an enterprise fund) based on landfill capacity used as of each balance sheet date.

The current operating costs of the landfill are accounted for within the Balefill Fund of the City using the accrual basis of accounting. The \$7,535,124 reported as landfill closure and postclosure care liability at June 30, 2008, represents the cumulative amount estimated to date based on the use of 100% of the estimated capacity of the site. The City has recognized the remaining estimated cost of closure and postclosure care as the estimated capacity is filled. The calculation of the estimated liability has been based on what it would cost to perform all closure and postclosure care in 2008.

The City expects to close the current active landfill site in approximately two years. A new site is currently being developed and is expected to open in 2008. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

The City sets aside a portion of each year's earnings to fund closure and postclosure care. As of June 30, 2008 the City had set aside \$1,049,225 to offset these costs. However, if this allowance is inadequate or additional postclosure care requirements are determined, these costs may need to be covered by charges to future landfill users or from future tax revenue.

The current year expenditure for landfill closure and postclosure care reflected in the Balefill Fund was \$6,011,710.



**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 13. Risk Management**

The City is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets and natural disasters. The City manages their comprehensive property risk by participating in the Wyoming Association of Risk Management Property Insurance Joint Powers Board (WARM”). The City’s general liability insurance is also provided through WARM’s liability pool, with an additional liability policy provided by an insurance carrier for the Hogadon Ski Area. Risk management activities are accounted for in the Property and Liability Insurance internal service fund.

All heavy equipment owned by the City is covered by a blanket equipment policy. This blanket policy has coverage limits, which could be exceeded in the unlikely event that the City and other jurisdictions, which participate in WARM, were subject to a major disaster. In an effort to control potential losses, the City has implemented a risk containment policy, which provides for mandatory use of seat belts and hard hats, extraordinary caution on the part of employees, and other preventative measures.

The City also participates in two other risk management programs: Workers’ Compensation Act and Unemployment Compensation Act.

Wyoming Statute 27-14-101 created the Wyoming Workers’ Compensation Act, which is administered as an enterprise fund by the State of Wyoming. All employers within the Sate of Wyoming are participants of this plan unless the employer elects not to be covered under the plan. This Act requires the City to obtain liability coverage for payment of benefits to employees for job-related injuries and diseases through the Workers’ Compensation Fund. This Act provides general protection from suits filed by employees against the City. The City makes monthly payments to the Department of Employment, State of Wyoming. This amount is based on salaries and a split rate between hazardous and non-hazardous positions. Amounts paid by the City to the State for Workers’ Compensation during fiscal year 2008 were approximately \$503,000.

Wyoming Statute 27-3-101 created the Unemployment Compensation Act. This Act requires the City to pay the cost of actual claims incurred. Changes in the balances of claims liabilities during fiscal years 2008 and 2007 were as follows for the City’s participation in the Unemployment Compensation Act Program:

	2008	2007
Unpaid claims, beginning of year	\$ -	\$ -
Incurred claims	29,765	26,976
Claim payments	(29,765)	(26,976)
Unpaid claims, end of year	\$ -	\$ -

In order to maintain control over health insurance costs, the City has established the Employee Health Insurance Fund (an internal service fund) to account for and finance the City's self-insured health plan. Under this program, the City, through a third-party administrator, pays covered employee medical expenses above the employee deductible of \$500 and family deductible of \$500 on a 50/50 basis to \$1,000, resulting in a maximum out-of-pocket expense for an individual of \$1,500 and \$3,000 for a family. Costs above \$125,000 are covered by stop-loss insurance purchased from a commercial insurance company.

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 13. Risk Mangement (Continued)**

The third-party administrator makes year-end estimates of liabilities incurred but not reported (IBNR), based upon historical trend analysis. At June 30, 2008, 2007 and 2006, the IBNR was \$633,226, \$618,089, and \$500,834, respectively. Changes in the Fund's claims liability amount, including IBNR, from fiscal 2008 and 2007, and 2006 were:

	Beginning of Fiscal Year	Changes in Estimates	Claim Payments	At Fiscal Year-End
	Liability			
FY 2008	\$ 546,786	\$ 3,167,070	\$ (3,246,212)	\$ 467,644
FY 2007	365,597	3,593,486	(3,412,297)	546,786
FY 2006	532,322	1,860,647	(2,027,372)	365,597

Settlements have not exceeded insurance coverage for the fiscal years ended June 30, 2008, 2007 and 2006.

**Note 14. Subsequent Events**

***Memorandum of Understanding with the Citizens for a Civic Auditorium***

After June 30, 2008, The City entered into a memorandum of understanding with the Citizens for a Civic Auditorium (CCA). In this memorandum, the City commits to contribute land, site work, and construction contributions at an amount not to exceed \$5,500,000. The City will apply to the Wyoming Business Council for two grants of \$1,500,000 each to be used for the Civic Auditorium Facility. The City and the CCA will coordinate an application to the Amoco Reuse Agreement Joint Powers Board for a \$5,000,000 grant to be used for redevelopment in the Old Yellowstone District. If either party receives the grant it will contribute the grant toward construction of the Facility.

The funds spent by the City for land, site work, and construction contributions will be repaid to the City out of the Trona Overriding Royalties (ORR) which are pledged to the CCA. Subject to the exception set forth below, 30 percent of the Trona ORR will be remitted by the CCA to the City until the total contributions are reimbursed. The parties also recognize that the Trona ORR will be needed first to fund operating expenses for the Facility.

The City will contract with the CCA to provide professional services for the operation and maintenance of the Facility for which the City will pay the CCA \$300,000 per year beginning the year that construction is complete and continuing until the earlier of 10 years or the time that funds from the Trona ORR is sufficient to cover operating expenses for the Facility.

The CCA commits to contribute \$9,500,000 in cash collected from pledges, obtain an assignment of the Trona ORR, and cooperate with the City in the efforts to obtain grants as noted above.

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

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**Note 14. Subsequent Events (Continued)**

***Memorandum of Understanding with the Citizens for a Civic Auditorium (Continued)***

In the event that steps 1 through 3 below cannot be accomplished on or before July 31, 2010, the agreement will terminate.

Step 1: The CCA shall obtain the transfer of the Trona ORR.

Step 2: The City shall have either obtained an option for, or have purchased suitable land in the Old Yellowstone District.

Step 3: The CCA/City will have obtained the following funding for the project:

- \$9,500,000 in cash deposits and/or written pledges
- Business Resource Council Grants of \$3,000,000
- Amoco Reuse Agreement Joint Powers Board Grant of \$5,000,000
- The equivalent of sums set forth above from alternative sources

The Facility and the real property on which it is located shall be solely owned by the City. The City and the CCA will investigate the means by which ownership of the building can be transferred to the CCA at such time as the total City contribution is repaid.

**Note 15. Litigation and Other Contingent Liabilities**

The City is a defendant in various lawsuits seeking damages of varying amounts as of June 30, 2008. The City Attorney estimates that potential claims not covered by insurance would not materially affect the financial statements of the City.

**Note 16. Adoption of New Accounting Standards**

The Government Accounting Standards Board issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, which provides guidance on all aspects of OPEB reporting by employers. The requirements of this statement are effective for financial statement periods beginning after December 15, 2007, for governments that were phase 2 for the implementation of GASB 34. The adoption of GASB No. 45 did not result in any restatement of prior year net assets or changes in net assets.

The Government Accounting Standards Board issued Statement No. 50, *Pension Disclosures*. This statement more closely aligns the financial reporting requirements for pensions with those for other postemployment benefits. The requirements of this statement are effective for financial statement periods beginning after December 15, 2007 except for the requirement for plans that use the aggregate actuarial cost method to present a schedule of funding progress using the entry age actuarial cost method which is effective for the actuarial valuations as of June 15, 2007. The adoption of GASB No. 50 did not result in any restatement of prior year net assets or changes in net assets.

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

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**Note 17. Pension Plans**

All City employees are covered under one of the three following retirement plans:

***Wyoming Law Enforcement Retirement Plan***

The City participates in the Wyoming Law Enforcement Retirement Plan ("Plan"), a state-wide, cost-sharing, multiple-employer public employee retirement plan administered by the State of Wyoming Retirement System Board. The plan is a defined benefit, contributory plan covering any county sheriff, deputy county sheriff, municipal police officer, Wyoming correctional officer, Wyoming law enforcement academy instructor, University of Wyoming campus police officer, detention officer or dispatcher for law enforcement agencies and certain investigators of the Wyoming Livestock Board. The Plan statutorily provides retirement, disability and death benefits according to predetermined amounts primarily determined by salary, age and years of service of the participant. The Plan also statutorily provides for a percentage increase in the benefit amounts beginning July 1, after two full years of retirement by 2% each year. State statutes provide for future annual percent increases in the benefit amount to be the greater of the cost of living as determined by the Board or the percentage determined actuarially sound by the System's actuary, up to 2% each year. Participants may withdraw from the Plan at any time and receive refunds of participant contributions plus accumulated interest. The plan issues a publicly available financial report which includes audited financial statements and required supplementary information for the Plan. The report may be obtained by writing to the Wyoming Retirement System, Fifth Floor West, 6101 Yellowstone Road, Cheyenne, Wyoming 82002.

The Plan is funded by amounts withheld from participating employees' salaries and by contributions from the City. These contributions are determined by state statutes and as of June 30, 2008, the percentages to be contributed on compensation were 8.60% for the employees and the same for the City.

For the years ended June 30, 2008, 2007, and 2006 total contributions for the Plan were \$1,036,798, \$980,179 and \$886,702. The City's portion of these contributions was \$518,399, \$443,351 and \$418,158, the employees' portion was \$518,399, \$490,089 and \$443,351, equal to the required contributions for each year, and the total payroll of eligible officers was \$6,027,899, \$5,698,704 and \$5,182,740 respectively.

***Fire Pension Plans***

The City participates in the Wyoming Paid Firemen's Retirement Fund ("Fund"), a statewide cost-sharing multiple-employer public employee retirement system administered by the State of Wyoming Retirement System Board. All paid City firemen are eligible to participate. The Fund provides retirement, disability and death benefits according to predetermined formulas. Benefits are established by Wyoming Statutes. The Fund issues a publicly available financial report which includes audited financial statements and required supplementary information for the Fund. The report may be obtained by writing to the Wyoming Retirement System, Fifth Floor, 6101 Yellowstone Road, Cheyenne, Wyoming 82002.

The Fund is comprised of two plans. Plan A relates to members hired prior to July 1, 1981 and Plan B relates to members hired on or after July 1, 1981 (and any earlier hires electing this plan). Employees under Plan A qualify for a retirement allowance if they have 20 years of active service while members under Plan B qualify if they are 50 years old and have at least 10 years of credited service. Benefits for members participating under Plan A are based on the maximum monthly salary of a fireman first class.

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

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**Note 17. Pension Plans (Continued)**

***Fire Pension Plans (Continued)***

The benefit equals 50% of such salary for 20 years of service plus 1% of such salary for years of service in excess of 20 worked after July 1, 1981, up to a maximum of 60% of such salary. The basic monthly benefit for participants of Plan B is equal to a percentage of the highest average monthly salary during any period of 36 consecutive months, with such percentage based on years of service. The percentage is equal to the sum of (i) 2.00% multiplied by the first 20 years of credited service, (ii) 2.50% multiplied by the next 5 years of credited service, and (iii) 1.00% multiplied by years of service in excess of 25, up to a maximum of 60%.

The basic monthly benefit is reduced by 1/3% for each month that the retiring member is under age 55, if any. The Fund also provides disability retirement to any employee who becomes permanently incapacitated, mentally or physically, and who cannot continue in the performance of his duties.

Currently under Plan A, individual members contribute 8% of their gross monthly salary up to the maximum monthly salary of a fireman first class; a premium tax of 50% of the gross annual tax collected upon the fire insurance premiums paid is contributed by the fire insurance companies within the state; the State of Wyoming contributes 22 1/2% of the salary paid to each fireman covered under the plan; and the City contributes for each paid fireman it employs, 43 1/2% of the salary of a fireman first class reduced by the amount contributed by the state. Plan A became fully funded in April of 1999; consequently contributions were no longer required from that point forward.

Individual members participating under Plan B contribute 6% of their compensation and the City contributes 12% of the compensation of covered members. The City's contributions to Plan B for the years ended June 30, 2008, 2007 and 2006 were \$506,639, \$492,654, and \$428,521, respectively, equal to the required contributions for each year.

***Wyoming Retirement System***

The City participates in the Wyoming Retirement System ("System"), a statewide cost-sharing multiple-employer public employee retirement system administered by the State of Wyoming Retirement System Board. Substantially all city full-time employees are eligible to participate. The System provides retirement, disability and death benefits according to predetermined formulas. Benefits are established by Title 9, Chapter 3 of the Wyoming Statutes.

The System issues a publicly available financial report which includes audited financial statements and required supplementary information for the System. The report may be obtained by writing to the Wyoming Retirement System, Fifth Floor, 6101 Yellowstone Road, Cheyenne, Wyoming 82002.

Plan members are required to contribute 5.57% of their annual covered salary and the City is required to contribute 5.68% of the annual covered payroll. Legislation enacted in 1979 allows the employer to pay any or all of the employees' contribution in addition to the matching contribution. The City currently pays 100% of the required employee's contribution for contract employees. Contribution rates are established by Title 9, Chapter 3 of the Wyoming Statutes. The City's contributions to the System for the years ended June 30, 2008, 2007 and 2006 were \$2,044,119, \$1,837,029, and \$1,680,627, respectively, equal to the required contributions for each year.

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 18. Postemployment Healthcare Plan**

From an accrual accounting perspective, the cost of postemployment healthcare benefits, like the cost of pension benefits, would be associated with the period in which the cost occurs, rather than in the future year when it will be paid. In adopting the requirements of GASB Statement No. 45 during the year ended June 30, 2008, the City recognizes the cost of postemployment healthcare in the year when employee services are received, reports the accumulated liability from prior years, and provides information useful in assessing potential demands on the City's future cash flows. Because the City is adopting the requirements of GASB Statement No. 45 prospectively, recognition of the liability accumulated from prior years will be phased in over 30 years, commencing with the 2008 liability. In future years, three-year trend information will be presented.

**Plan Description**

The City provides continuation of medical insurance coverage to employees who retire at the same time they end their service to the City. The City provides coverage to employees based on agreements in which the City has agreed to provide retirees and their beneficiaries coverage for the life of the retiree. For the City, OPEB benefits are administered by MBA of Wyoming. Members receiving benefits contributed \$1,615,0050, or approximately 25 percent of the total premiums, through their required annual contribution of \$5,052 for retiree-only coverage under age 65, \$2,915 retiree-only coverage age 65 and over, \$11,710 under age 65 for retiree and spouse coverage, and \$5,831 age 65 and over retiree and spouse coverage.

**Funding Policy**

The contribution requirements of plan members are established and may be amended by the City. The required contribution is based on projected pay-as-you-go financing requirements, with an additional amount to prefund benefits as determined annually by the City. For fiscal year 2008, the City contributed \$6,184,282 to the plan, including \$5,723,886 for current premiums but no additional monies to prefund benefits. Although the City is studying the establishment of a trust to accumulate and invest assets necessary to pay for the accumulated liability, these financial statements assume that pay-as-you-go funding will continue.

**Annual OPEB Cost**

The City's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the City's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the City's net OPEB obligation to the plan:

Annual required contribution	\$ 1,604,999
Annual OPEB cost (expense)	1,604,999
Contributions made	-
Increase in net OPEB obligation	1,604,999
Net OPEB obligation - beginning of year	-
Net OPEB obligation - end of year	\$ 1,604,999

As this is the initial year of implementation, there was no interest on the net OPEB obligation nor any adjustment to the annual required contributions.

**CITY OF CASPER, WYOMING**

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

**Note 18. Postemployment Healthcare Plan (Continued)**

***Annual OPEB Cost (Continued)***

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2008 follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2008	\$ 1,604,999	0.00%	\$ 1,604,999

***Funded Status and Funding Progress***

As of June 30, 2008, the initial actuarial valuation date, the plan was 0.0 percent funded. The actuarial accrued liability for benefits was approximately \$16.7 million, and the actuarial value of assets was \$-0-, resulting in an unfunded actuarial liability (UAAL) of approximately \$16.7 million. The covered payroll (annual payroll of active employees covered by the plan) was \$27,409,631, and the ratio of the UAAL to the covered payroll was 61.05 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

***Actuarial Methods and Assumptions***

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the June 30, 2008 actuarial valuation, the entry age actuarial cost method was used. The actuarial assumptions included a 4.0 percent investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, and an annual healthcare cost trend rate of 9.0 percent initially, reduced by 1.0 percent each year until an ultimate rate of 5.0 percent in year 2011 and after. The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2008 was 29 years.

**REQUIRED SUPPLEMENTARY INFORMATION**



**CITY OF CASPER, WYOMING**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS

**GENERAL FUND**

Year Ended June 30, 2008

	Budgeted Amount		Actual On Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
	Taxes			
Property taxes	\$ 2,475,000	\$ 2,475,000	\$ 3,047,270	\$ 572,270
Franchise taxes	2,730,518	2,730,518	2,412,931	(317,587)
Automobile taxes	1,143,819	1,143,819	1,163,051	19,232
Sales taxes	20,133,301	20,133,301	21,114,963	981,662
Gasoline taxes	997,722	997,722	904,268	(93,454)
Cigarette taxes	426,101	426,101	436,789	10,688
Mineral taxes	9,483,579	9,483,579	9,639,741	156,162
<b>Total taxes</b>	<b>37,390,040</b>	<b>37,390,040</b>	<b>38,719,013</b>	<b>1,328,973</b>
Licenses and permits	996,500	996,500	1,244,943	248,443
Intergovernmental	498,523	498,523	266,693	(231,830)
Fines	1,357,500	1,357,500	1,548,338	190,838
Charges for services	1,997,946	1,997,946	2,060,490	62,544
Investment earnings	1,086,364	1,086,364	1,554,308	467,944
Miscellaneous income	217,000	217,000	168,963	(48,037)
<b>Total revenues</b>	<b>43,543,873</b>	<b>43,543,873</b>	<b>45,562,748</b>	<b>2,018,875</b>
<b>General Government</b>				
City Council	2,535,586	2,535,586	1,910,921	624,665
City Manager	785,253	785,253	647,616	137,637
Municipal Court	548,467	574,467	560,499	13,968
Finance	1,799,094	1,799,094	1,757,232	41,862
Attomey	606,026	606,026	542,426	63,600
Human Resources	787,780	787,780	622,970	164,810
Engineering	1,194,994	1,251,694	1,167,214	84,480
Planning	458,434	473,434	466,562	6,872
Metropolitan Planning	612,041	612,041	291,604	320,437
<b>Total General Government</b>	<b>9,327,675</b>	<b>9,425,375</b>	<b>7,967,044</b>	<b>1,458,331</b>
<b>Public Safety</b>				
Police	9,865,774	9,865,774	9,547,283	318,491
Fire	6,593,638	6,673,638	6,638,242	35,396
Code Enforcement	989,350	989,350	965,158	24,192
<b>Total Public Safety</b>	<b>17,448,762</b>	<b>17,528,762</b>	<b>17,150,683</b>	<b>378,079</b>

(Continued)

See accompanying note to required supplementary information.

**CITY OF CASPER, WYOMING**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS

**GENERAL FUND (CONTINUED)**

Year Ended June 30, 2008

	Budgeted Amount		Actual On Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
	Public Works			
Traffic	\$ 1,300,975	\$ 1,300,975	\$ 1,276,267	\$ 24,708
Streets	3,707,535	3,707,535	3,647,243	60,292
Total Public Works	5,008,510	5,008,510	4,923,510	85,000
Human Services	1,070,263	1,090,263	1,036,751	53,512
Total Human Services	1,070,263	1,090,263	1,036,751	53,512
Welfare				
Cemetery	467,210	467,210	405,059	62,151
Total Welfare	467,210	467,210	405,059	62,151
Culture and Recreation				
Parks	2,936,568	2,936,568	2,685,697	250,871
Fort Casper	481,714	481,714	438,624	43,090
Total Culture and Recreation	3,418,282	3,418,282	3,124,321	293,961
Total expenditures	36,740,702	36,938,402	34,607,368	2,331,034
Excess (deficiency) of revenues over expenditures	6,803,171	6,605,471	10,955,380	4,349,909
Other financing sources (uses)				
Transfers in	247,500	161,454	161,454	-
Transfers out	(13,220,287)	(13,674,787)	(13,417,556)	257,231
Total other financing sources	(12,972,787)	(13,513,333)	(13,256,102)	257,231
Net change in fund balance	\$ (6,169,616)	\$ (6,907,862)	(2,300,722)	\$ 4,607,140
Fund balance - beginning of year			28,067,350	
Fund balance - end of year			\$ 25,766,628	

See accompanying note to required supplementary information.

**CITY OF CASPER, WYOMING**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS

**PERPETUAL CARE SPECIAL REVENUE FUND**

Year Ended June 30, 2008

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
	Revenues			
Investment earnings	\$ 1,408,775	\$ 1,408,775	\$ 1,538,280	\$ 129,505
Miscellaneous	17,400	17,400	8,785	(8,615)
Total revenues	1,426,175	1,426,175	1,547,065	120,890
Expenditures				
Welfare	586,924	586,924	358,723	228,201
Total expenditures	586,924	586,924	358,723	228,201
Excess of revenues over expenditures	839,251	839,251	1,188,342	349,091
Other financing sources (uses)				
Transfers in	1,522,853	1,326,878	1,326,878	-
Transfers out	(1,675,576)	(1,675,576)	(1,673,409)	2,167
Total other financing sources (uses)	(152,723)	(348,698)	(346,531)	2,167
Net change in fund balance	\$ 686,528	\$ 490,553	841,811	\$ 351,258
Fund balance - beginning of year			26,697,099	
Fund balance - end of year			\$ 27,538,910	

See accompanying note to required supplementary information.

**CITY OF CASPER, WYOMING**

SCHEDULE OF FUNDING PROGRESS FOR  
POSTEMPLOYMENT HEALTHCARE PLAN

Year Ended June 30, 2008

		Actuarial Accrued Liability (ALL)- Entry Age	Unfunded ALL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
Actuarial Valuation Date	Actuarial Value of Assets (a)	(b)	(b-a)	(a/b)	(c)	((b-a)/c)
June 30, 2006	n/a	n/a	n/a	n/a	n/a	n/a
June 30, 2007	n/a	n/a	n/a	n/a	n/a	n/a
June 30, 2008	\$ -	\$ 16,733,886	\$ 16,733,886	0.00%	\$ 27,409,631	61.05%

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See accompanying note to required supplementary information.

**CITY OF CASPER, WYOMING**

NOTE TO REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2008

**Note 1. Explanation of Differences between Budgetary Basis and GAAP Basis**

	General Fund	Perpetual Care
Revenues		
Actual amounts (budgetary basis) from the Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	\$ 45,562,748	\$ 1,547,065
Difference - Budget Basis to GAAP		
Accrual of accounts receivable	540,811	-
Accrual of grants receivable	2,463	-
Market gain (loss) on investments	465,940	550,406
Miscellaneous	-	1,615
Total revenue as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	\$ 46,571,962	\$ 2,099,086
Expenditures		
Actual amounts (budgetary basis) from the Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	\$ 34,607,368	\$ 358,723
Difference - Budget Basis to GAAP		
Accrual of accounts payable	(309,061)	(92,915)
Accrual of wages payable	57,923	-
Metro Animal Control component unit budgeted as transfer out	588,584	-
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	\$ 34,944,814	\$ 265,808

**COMBINING AND INDIVIDUAL FUND**  
**AND**  
**OTHER SUPPLEMENTARY INFORMATION**

## **MAJOR CAPITAL PROJECTS FUNDS**

### **Budgetary to Actual Comparison Schedules**

GASB Statement No. 34 paragraph 130 requires budgetary comparison schedules for the General Fund and each major special revenue fund to be presented as required supplementary information. The City has two major capital project funds for which legally adopted budgets are required. These budgetary comparisons are being presented as other supplementary information to demonstrate compliance with finance related legal requirements.

**CITY OF CASPER, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS**

**ONE CENT #13 CAPITAL PROJECT FUND**

Year Ended June 30, 2008

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
	<b>Revenues</b>			
Taxes	\$ 15,000,000	\$ 15,000,000	\$ 17,615,823	\$ 2,615,823
Investment earnings	100,000	100,000	287,116	187,116
<b>Total revenues</b>	<b>15,100,000</b>	<b>15,100,000</b>	<b>17,902,939</b>	<b>2,802,939</b>
<b>Expenditures</b>				
General government	904,000	904,000	833,989	70,011
<b>Total expenditures</b>	<b>904,000</b>	<b>904,000</b>	<b>833,989</b>	<b>70,011</b>
<b>Excess of revenues over expenditures</b>	<b>14,196,000</b>	<b>14,196,000</b>	<b>17,068,950</b>	<b>2,872,950</b>
<b>Other financing (uses)</b>				
Transfer out	(9,139,874)	(9,139,874)	(5,738,695)	3,401,179
<b>Total other financing (uses)</b>	<b>(9,139,874)</b>	<b>(9,139,874)</b>	<b>(5,738,695)</b>	<b>3,401,179</b>
<b>Net change in fund balance</b>	<b>\$ 5,056,126</b>	<b>\$ 5,056,126</b>	<b>11,330,255</b>	<b>\$ 6,274,129</b>
Fund balance - beginning of year			4,251,218	
Fund balance - end of year			\$ 15,581,473	



**CITY OF CASPER, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS  
DEPARTMENTAL CAPITAL PROJECTS FUND - PROJECTS**

**CAPITAL PROJECTS FUND**

Year Ended June 30, 2008

	Budgeted Amount		Actual on	Variance with
	Original	Final	Budgetary	Final Budget
			Basis	Positive
				(Negative)
<b>Revenues</b>				
Intergovernmental	\$ 345,103	\$ 345,103	\$ 247,517	\$ (97,586)
Charges for services	-	-	59,601	59,601
Investment earnings	200,000	200,000	571,759	371,759
Miscellaneous	835,000	835,000	205,105	(629,895)
<b>Total revenues</b>	<b>1,380,103</b>	<b>1,380,103</b>	<b>1,083,982</b>	<b>(296,121)</b>
<b>Expenditures</b>				
General government	12,000	12,000	26,273	(14,273)
Capital outlay	21,246,795	21,246,795	11,081,809	10,164,986
<b>Total expenditures</b>	<b>21,258,795</b>	<b>21,258,795</b>	<b>11,108,082</b>	<b>10,150,713</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(19,878,692)</b>	<b>(19,878,692)</b>	<b>(10,024,100)</b>	<b>9,854,592</b>
<b>Other financing sources</b>				
Transfers in	17,078,900	17,078,900	9,996,351	(7,082,549)
<b>Total other financing sources</b>	<b>17,078,900</b>	<b>17,078,900</b>	<b>9,996,351</b>	<b>(7,082,549)</b>
<b>Net change in fund balance</b>	<b>\$ (2,799,792)</b>	<b>\$ (2,799,792)</b>	<b>(27,749)</b>	<b>\$ 2,772,043</b>
Fund balance - beginning of year			<u>4,623,329</u>	
Fund balance - end of year			<u>\$ 4,595,580</u>	

## **Nonmajor Governmental Funds**

### **Special Revenue Funds**

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

### **Capital Projects Funds**

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

### **Debt Service Fund**

All special assessments or Local Assessment Districts (LAD's) are initially used to account for the costs of paving the streets, etc. in certain areas (districts) within the City. Financing may be provided by the sale of special assessment bonds, or the City may fund the project. Upon completion of the project, costs are evaluated and property owners are assessed their proportionate share, i.e., estimated cost per linear foot times front footage. The property owners either pay the assessment within 30 days, with no interest charged, or over a 10-year period. Interest is charged on the unpaid assessment at a rate not over twelve percent.

Unpaid assessments are divided into two categories; current and delinquent. Current represents installments due within one year (property owners are allowed to pay within 30 days of the annual due date). Delinquent assessments are those annual installments due which have passed the 30-day period and remain unpaid. A penalty on late assessments of 5% is charged on the unpaid balance.

**CITY OF CASPER, WYOMING**

**COMBINING BALANCE SHEET  
OTHER GOVERNMENTAL FUNDS**

June 30, 2008

	Special Revenue Funds	Capital Project Funds	Debt Service Fund	Other Governmental Funds Totals
<b>ASSETS</b>				
Cash and cash equivalents	\$ 684,382	\$ 950,378	\$ 53,834	\$ 1,688,594
Investments	2,973,093	4,407,230	1,820,078	9,200,401
Other receivables	79,720	-	58,225	137,945
Interest receivable	26,100	14,957	39,568	80,625
Due from other governments	434,436	-	-	434,436
Due from other funds	1,549	-	-	1,549
Due from component unit	2,651	-	-	2,651
Notes receivable	836,949	-	350,797	1,187,746
<b>Total assets</b>	<b>\$ 5,038,880</b>	<b>\$ 5,372,565</b>	<b>\$ 2,322,502</b>	<b>\$ 12,733,947</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts payable	\$ 1,037,758	\$ 101,623	\$ 270,026	\$ 1,409,407
Accrued wages payable	32,971	-	-	32,971
Accrued interest payable	11,822	-	-	11,822
Due to other funds	128,690	-	-	128,690
Deferred revenue	-	-	351,733	351,733
Unearned revenue	5,868	-	-	5,868
<b>Total liabilities</b>	<b>1,217,109</b>	<b>101,623</b>	<b>621,759</b>	<b>1,940,491</b>
<b>Fund balances</b>				
Reserved for noncurrent portion of loans receivable	77,000	-	-	77,000
Unreserved - undesignated	3,744,771	5,270,942	1,700,743	10,716,456
<b>Total fund balances</b>	<b>3,821,771</b>	<b>5,270,942</b>	<b>1,700,743</b>	<b>10,793,456</b>
<b>Total liabilities and fund balances</b>	<b>\$ 5,038,880</b>	<b>\$ 5,372,565</b>	<b>\$ 2,322,502</b>	<b>\$ 12,733,947</b>

**CITY OF CASPER, WYOMING**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

**OTHER GOVERNMENTAL FUNDS**

Year Ended June 30, 2008

	Special Revenue Funds	Capital Project Funds	Debt Service Fund	Other Governmental Funds Totals
<b>Revenues</b>				
Taxes	\$ 1,286,193	\$ -	\$ 20,497	\$ 1,306,690
Intergovernmental	1,757,420	19,810	-	1,777,230
Charges for services	348,938	-	-	348,938
Investment earnings	104,054	312,410	76,884	493,348
Miscellaneous	314,026	22,597	-	336,623
<b>Total revenues</b>	<b>3,810,631</b>	<b>354,817</b>	<b>97,381</b>	<b>4,262,829</b>
<b>Expenditures</b>				
General government	954	18,479	303,420	322,853
Public safety	1,990,969	-	-	1,990,969
Health	392,330	-	-	392,330
Welfare	1,987,118	-	-	1,987,118
Capital outlay	351,903	2,382,944	-	2,734,847
<b>Total expenditures</b>	<b>4,723,274</b>	<b>2,401,423</b>	<b>303,420</b>	<b>7,428,117</b>
Excess (deficiency) of revenues over expenditures	(912,643)	(2,046,606)	(206,039)	(3,165,288)
<b>Other financing sources (uses)</b>				
Transfers in	3,243,465	2,913,000	-	6,156,465
Transfers (out)	-	(5,435,462)	-	(5,435,462)
<b>Total other financing sources (uses)</b>	<b>3,243,465</b>	<b>(2,522,462)</b>	<b>-</b>	<b>721,003</b>
<b>Net change in fund balances</b>	<b>2,330,822</b>	<b>(4,569,068)</b>	<b>(206,039)</b>	<b>(2,444,285)</b>
Fund balances - beginning of year	1,490,949	9,840,010	1,906,782	13,237,741
Fund balances - end of year	\$ 3,821,771	\$ 5,270,942	\$ 1,700,743	\$ 10,793,456

## **Nonmajor Governmental Funds**

### **Special Revenue Funds**

Special revenue funds are used to account for specific revenues that are restricted to expenditures for specific purposes.

Community Development Block Grant (CDBG) Fund – accounts for the administration and programs funded by the Community Development Block Grant received from the United States Department of Housing and Urban Development.

Weed and Pest Fund – accounts for the City’s weed and pest control operations as funded by a special property tax levied by the Natrona County Weed and Pest Board, a portion of which is passed along to the City.

Transportation Services Fund – accounts for the public transportation services provided by the Casper Area Transportation Coalition (CATC) and funded by federal transportation grants and transfers from the General Fund.

Revolving Land Fund – accounts for the acquisitions in certain areas of the City targeted for redevelopment.

Special Events Assistance Fund – accounts for the Fire Department’s providing of resources to other government agencies to assist with wildfire suppression. This fund also accounts for various grants received to acquire equipment for fire, emergency medical and disaster recovery services.

Police Grants Fund – accounts for grants obtained for various policing and public safety programs and the acquisition of equipment. This fund also accounts for the activity associated with asset seizure awards and revenue generated by various court and agency programs.

Public Safety Communications Fund – accounts for the operation of the combined dispatch center that provides county-wide 911 services.

Redevelopment Loan Fund – accounts for the City’s redevelopment efforts, including administration of the United States Department of Housing and Urban Development Section 108 Loan Program allocations obtained by the City.

Lifesteps Campus Fund – accounts for the operation and maintenance of an office and residential building complex owned by the City and occupied by various public agencies and eligible residents.

**CITY OF CASPER, WYOMING**

**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS**

**SPECIAL REVENUE FUNDS**

June 30, 2008

	CDBG	Weed and Pest	Transportation Services	Revolving Land
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 327,698	\$ -	\$ 59,763
Investments	-	-	-	1,997,862
Other receivables	-	-	-	-
Interest receivable	-	-	-	6,780
Due from other governments	62,199	-	77,257	-
Due from other funds	-	-	-	-
Due from component unit	-	-	-	-
Notes receivable	94,624	-	-	-
<b>Total assets</b>	<b>\$ 156,823</b>	<b>\$ 327,698</b>	<b>\$ 77,257</b>	<b>\$ 2,064,405</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts payable	\$ 69,495	\$ 32,865	\$ 184,683	\$ -
Accrued wages payable	2,916	2,500	-	-
Accrued interest payable	-	-	-	-
Due to other funds	27,398	-	983	-
Unearned revenue	-	-	-	-
<b>Total liabilities</b>	<b>99,809</b>	<b>35,365</b>	<b>185,666</b>	<b>-</b>
<b>Fund balances</b>				
Reserved for noncurrent portion of loans receivable	77,000	-	-	-
Unreserved - undesignated	(19,986)	292,333	(108,409)	2,064,405
<b>Total fund balances (deficits)</b>	<b>57,014</b>	<b>292,333</b>	<b>(108,409)</b>	<b>2,064,405</b>
<b>Total liabilities and fund balances</b>	<b>\$ 156,823</b>	<b>\$ 327,698</b>	<b>\$ 77,257</b>	<b>\$ 2,064,405</b>

Special Events Assistance	Police Grants	Public Safety Communications	Redevelopment Loan	Lifesteps Campus	Totals
\$ 68,913	\$ 3,000	\$ 175,433	\$ 24,444	\$ 25,131	\$ 684,382
-	-	975,231	-	-	2,973,093
-	-	73,511	-	6,209	79,720
-	-	3,309	16,011	-	26,100
19,870	275,110	-	-	-	434,436
-	-	1,549	-	-	1,549
-	-	2,651	-	-	2,651
-	-	-	742,325	-	836,949
<b>\$ 88,783</b>	<b>\$ 278,110</b>	<b>\$ 1,231,684</b>	<b>\$ 782,780</b>	<b>\$ 31,340</b>	<b>\$ 5,038,880</b>
\$ 45,304	\$ 25,800	\$ 15,646	\$ 634,000	\$ 29,965	\$ 1,037,758
-	1,955	25,600	-	-	32,971
-	-	-	11,822	-	11,822
-	100,309	-	-	-	128,690
-	5,868	-	-	-	5,868
45,304	133,932	41,246	645,822	29,965	1,217,109
-	-	-	-	-	77,000
43,479	144,178	1,190,438	136,958	1,375	3,744,771
43,479	144,178	1,190,438	136,958	1,375	3,821,771
<b>\$ 88,783</b>	<b>\$ 278,110</b>	<b>\$ 1,231,684</b>	<b>\$ 782,780</b>	<b>\$ 31,340</b>	<b>\$ 5,038,880</b>

**CITY OF CASPER, WYOMING**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
NONMAJOR GOVERNMENTAL FUNDS**

**SPECIAL REVENUE FUNDS**

Year Ended June 30, 2008

	CDBG	Weed and Pest	Transportation Services	Revolving Land
<b>Revenues</b>				
Taxes	\$ -	\$ 430,723	\$ -	\$ -
Intergovernmental	497,206	-	768,558	-
Charges for services	8,117	-	-	-
Investment earnings	-	-	-	61,723
Miscellaneous	53,485	-	-	3,636
<b>Total revenues</b>	<b>558,808</b>	<b>430,723</b>	<b>768,558</b>	<b>65,359</b>
<b>Expenditures</b>				
General government	-	-	-	954
Public safety	-	-	-	-
Health	-	392,330	-	-
Welfare	630,053	-	1,108,135	-
Capital outlay	-	-	76,594	-
<b>Total expenditures</b>	<b>630,053</b>	<b>392,330</b>	<b>1,184,729</b>	<b>954</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(71,245)</b>	<b>38,393</b>	<b>(416,171)</b>	<b>64,405</b>
<b>Other financing sources (uses)</b>				
Transfers in	-	-	415,811	2,000,000
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>415,811</b>	<b>2,000,000</b>
<b>Net change in fund balances</b>	<b>(71,245)</b>	<b>38,393</b>	<b>(360)</b>	<b>2,064,405</b>
<b>Fund balances (deficit) - beginning of year</b>	<b>128,259</b>	<b>253,940</b>	<b>(108,049)</b>	<b>-</b>
<b>Fund balances (deficits) - end of year</b>	<b>\$ 57,014</b>	<b>\$ 292,333</b>	<b>\$ (108,409)</b>	<b>\$ 2,064,405</b>



Special Events Assistance	Police Grants	Public Safety Communications	Redevelopment Loan	Lifesteps Campus	Totals
\$ -	\$ -	\$ 855,470	\$ -	\$ -	\$ 1,286,193
115,644	376,012	-	-	-	1,757,420
-	-	340,821	-	-	348,938
-	177	42,063	91	-	104,054
14,286	48,191	109	43,967	150,352	314,026
129,930	424,380	1,238,463	44,058	150,352	3,810,631
-	-	-	-	-	954
43,118	283,105	1,664,746	-	-	1,990,969
-	-	-	-	-	392,330
-	-	-	35,467	213,463	1,987,118
106,921	122,965	45,423	-	-	351,903
150,039	406,070	1,710,169	35,467	213,463	4,723,274
(20,109)	18,310	(471,706)	8,591	(63,111)	(912,643)
-	80,000	697,654	-	50,000	3,243,465
-	80,000	697,654	-	50,000	3,243,465
(20,109)	98,310	225,948	8,591	(13,111)	2,330,822
63,588	45,868	964,490	128,367	14,486	1,490,949
\$ 43,479	\$ 144,178	\$ 1,190,438	\$ 136,958	\$ 1,375	\$ 3,821,771

**CITY OF CASPER, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS**

**CDBG SPECIAL REVENUE FUND**

Year Ended June 30, 2008

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
	Revenues			
Intergovernmental	\$ 745,196	\$ 745,196	\$ 512,565	\$ (232,631)
Charges for services	8,117	8,117	8,117	-
Investment earnings	5,000	5,000	4,164	(836)
Miscellaneous	45,000	45,000	92,366	47,366
<b>Total revenues</b>	<b>803,313</b>	<b>803,313</b>	<b>617,212</b>	<b>(186,101)</b>
Expenditures				
Welfare	962,211	962,211	660,981	301,230
<b>Total expenditures</b>	<b>962,211</b>	<b>962,211</b>	<b>660,981</b>	<b>301,230</b>
Excess of revenues over expenditures	\$ (158,898)	\$ (158,898)	(43,769)	\$ 115,129
Fund balance (deficit) - beginning of year			(95,663)	
Fund balance (deficit) - end of year			\$ (139,432)	

**CITY OF CASPER, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS  
WEED AND PEST SPECIAL REVENUE FUND**

Year Ended June 30, 2008

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
	<b>Revenues</b>			
Taxes	\$ 384,382	\$ 384,382	\$ 430,723	\$ 46,341
Total revenues	384,382	384,382	430,723	46,341
<b>Expenditures</b>				
Health	428,621	495,221	431,681	63,540
Total expenditures	428,621	495,221	431,681	63,540
Excess (deficiency) of revenues over expenditures	\$ (44,239)	\$ (110,839)	(958)	\$ 109,881
Fund balance - beginning of year			190,525	
Fund balance - end of year			\$ 189,567	

**CITY OF CASPER, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS  
TRANSPORTATION SERVICES SPECIAL REVENUE FUND**

Year Ended June 30, 2008

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
	Revenues			
Intergovernmental	\$ 902,396	\$ 902,396	\$ 768,558	\$ (133,838)
Total revenues	902,396	902,396	768,558	(133,838)
Expenditures				
Welfare	1,401,707	1,401,707	1,314,189	87,518
Total expenditures	1,401,707	1,401,707	1,314,189	87,518
(Deficiency) of revenues over expenditures	(499,311)	(499,311)	(545,631)	(46,320)
Other financing sources				
Transfers in	415,811	415,811	415,811	-
Total other financing sources	415,811	415,811	415,811	-
Net change in fund balance	\$ (83,500)	\$ (83,500)	(129,820)	\$ (46,320)
Fund balance (deficit) - beginning of year			(445,027)	
Fund balance (deficit) - end of year			\$ (574,847)	

**CITY OF CASPER, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS  
REVOLVING LAND FUND SPECIAL REVENUE FUND**

Year Ended June 30, 2008

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
	Revenues			
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Expenditures				
General government	-	-	-	-
Total expenditures	-	-	-	-
(Deficiency) of revenues over expenditures	-	-	-	-
Other financing sources				
Transfers in	2,000,000	2,000,000	2,000,000	-
Total other financing sources	2,000,000	2,000,000	2,000,000	-
Net change in fund balance	<u>\$ 2,000,000</u>	<u>\$ 2,000,000</u>	2,000,000	<u>\$ -</u>
Fund balance - beginning of year			-	
Fund balance - end of year			<u>\$ 2,000,000</u>	

**CITY OF CASPER, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS  
SPECIAL EVENTS ASSISTANCE SPECIAL REVENUE FUND**

Year Ended June 30, 2008

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
	<b>Revenues</b>			
Intergovernmental	\$ 100,000	\$ 100,000	\$ 106,550	\$ 6,550
Miscellaneous	25,000	25,000	14,286	(10,714)
<b>Total revenues</b>	<b>125,000</b>	<b>125,000</b>	<b>120,836</b>	<b>(4,164)</b>
<b>Expenditures</b>				
Public safety	200,000	211,000	177,052	33,948
<b>Total expenditures</b>	<b>200,000</b>	<b>211,000</b>	<b>177,052</b>	<b>33,948</b>
<b>Net change in fund balance</b>	<b>\$ (75,000)</b>	<b>\$ (86,000)</b>	<b>(56,216)</b>	<b>\$ 29,784</b>
Fund balance - beginning of year			<u>173,845</u>	
Fund balance - end of year			<u>\$ 117,629</u>	

**CITY OF CASPER, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS**

**POLICE GRANTS SPECIAL REVENUE FUND**

Year Ended June 30, 2008

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
	<b>Revenues</b>			
Intergovernmental	\$ 51,500	\$ 51,500	\$ 345,539	\$ 294,039
Investment earnings	500	500	177	(323)
Miscellaneous	128,500	128,500	11,711	(116,789)
<b>Total revenues</b>	<b>180,500</b>	<b>180,500</b>	<b>357,427</b>	<b>176,927</b>
<b>Expenditures</b>				
Public safety	262,246	669,686	446,259	223,427
<b>Total expenditures</b>	<b>262,246</b>	<b>669,686</b>	<b>446,259</b>	<b>223,427</b>
Excess (deficiency) of revenues over expenditures	(81,746)	(489,186)	(88,832)	400,354
<b>Other financing sources</b>				
Transfers in	80,000	80,000	80,000	-
<b>Total other financing sources</b>	<b>80,000</b>	<b>80,000</b>	<b>80,000</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>\$ (1,746)</b>	<b>\$ (409,186)</b>	<b>(8,832)</b>	<b>\$ 400,354</b>
Fund balance (deficit) - beginning of year			(43,986)	
Fund balance (deficit) - end of year			\$ (52,818)	

**CITY OF CASPER, WYOMING**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS

**PUBLIC SAFETY COMMUNICATIONS CENTER**

**SPECIAL REVENUE FUND**

Year Ended June 30, 2008

	Budgeted Amount		Actual on	Variance with
	Original	Final	Budgetary	Final Budget
			Basis	Positive
				(Negative)
<b>Revenues</b>				
Taxes	\$ 800,000	\$ 800,000	\$ 855,470	\$ 55,470
Intergovernmental	408,529	408,529	340,821	(67,708)
Investment earnings	1,000	1,000	42,063	41,063
Miscellaneous	250	250	109	(141)
<b>Total revenues</b>	<b>1,209,779</b>	<b>1,209,779</b>	<b>1,238,463</b>	<b>28,684</b>
<b>Expenditures</b>				
Public safety	2,127,807	2,127,807	1,795,841	331,966
<b>Total expenditures</b>	<b>2,127,807</b>	<b>2,127,807</b>	<b>1,795,841</b>	<b>331,966</b>
Excess (deficiency) of revenues over expenditures	(918,028)	(918,028)	(557,378)	360,650
<b>Other financing sources</b>				
Transfers in	697,654	697,654	697,654	-
<b>Total other financing sources</b>	<b>697,654</b>	<b>697,654</b>	<b>697,654</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>\$ (220,374)</b>	<b>\$ (220,374)</b>	<b>140,276</b>	<b>\$ 360,650</b>
Fund balance - beginning of year			896,970	
Fund balance - end of year			\$ 1,037,246	



**CITY OF CASPER, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS  
REDEVELOPMENT LOAN SPECIAL REVENUE FUND**

Year Ended June 30, 2008

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
	Revenues			
Investment earnings	\$ 450	\$ 450	\$ 91	\$ (359)
Miscellaneous	43,254	43,254	43,384	130
Total revenues	43,704	43,704	43,475	(229)
Expenditures				
Welfare	35,468	35,468	35,467	1
Total expenditures	35,468	35,468	35,467	1
Excess of revenues over expenditures	<u>\$ 8,236</u>	<u>\$ 8,236</u>	8,008	<u>\$ (228)</u>
Fund balance - beginning of year			<u>119,910</u>	
Fund balance - end of year			<u>\$ 127,918</u>	

**CITY OF CASPER, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS  
LIFESTEPS CAMPUS SPECIAL REVENUE FUND**

Year Ended June 30, 2008

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
	Revenues			
Miscellaneous	\$ 194,500	\$ 194,500	\$ 149,852	\$ (44,648)
Total revenues	194,500	194,500	149,852	(44,648)
Expenditures				
Welfare	215,584	215,584	216,263	(679)
Total expenditures	215,584	215,584	216,263	(679)
Excess (deficiency) of revenues over expenditures	(21,084)	(21,084)	(66,411)	(45,327)
Other financing sources (uses)				
Transfers in	-	-	50,000	50,000
Total other financing sources (uses)	-	-	50,000	-
Net change in fund balance	\$ (21,084)	\$ (21,084)	(16,411)	\$ 4,673
Fund balance - beginning of year			43,068	
Fund balance - end of year			\$ 26,657	

## **Nonmajor Governmental Funds**

### **Capital Projects Funds**

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those finance by proprietary funds.

Departmental Capital Projects Equipment Fund – accounts for the acquisition of equipment for the various city departments.

One Cent # 12 Fund – accounts for the revenue raised under the voter approved Optional One Cent Sales Tax. This tax is subject to approval by the voters every four years and the tax is used for capital acquisitions and support of various community services agencies and special programs.

**CITY OF CASPER, WYOMING**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
CAPITAL PROJECTS FUNDS

June 30, 2008

	Departmental Capital Projects- Equipment	One Cent #12	Totals
<b>ASSETS</b>			
Cash and cash equivalents	\$ 210,542	\$ 739,836	\$ 950,378
Investments	3,735,759	671,471	4,407,230
Interest receivable	12,677	2,280	14,957
<b>Total assets</b>	<b>\$ 3,958,978</b>	<b>\$ 1,413,587</b>	<b>\$ 5,372,565</b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities			
Accounts payable	\$ 101,623	\$ -	\$ 101,623
<b>Total liabilities</b>	<b>101,623</b>	<b>-</b>	<b>101,623</b>
Fund balances			
Unreserved-undesignated	3,857,355	1,413,587	5,270,942
<b>Total fund balances</b>	<b>3,857,355</b>	<b>1,413,587</b>	<b>5,270,942</b>
<b>Total liabilities and fund balances</b>	<b>\$ 3,958,978</b>	<b>\$ 1,413,587</b>	<b>\$ 5,372,565</b>

**CITY OF CASPER, WYOMING**

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Year Ended June 30, 2008

	Departmental Capital Projects- Equipment	One Cent #12	Totals
<b>Revenues</b>			
Intergovernmental	\$ 19,810	\$ -	\$ 19,810
Investment earnings	190,844	121,566	312,410
Miscellaneous	22,597	-	22,597
<b>Total revenues</b>	<b>233,251</b>	<b>121,566</b>	<b>354,817</b>
<b>Expenditures</b>			
General government	9,858	8,621	18,479
Capital outlay	2,382,944	-	2,382,944
<b>Total expenditures</b>	<b>2,392,802</b>	<b>8,621</b>	<b>2,401,423</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(2,159,551)</b>	<b>112,945</b>	<b>(2,046,606)</b>
<b>Other financing sources (uses)</b>			
Transfers in	2,913,000	-	2,913,000
Transfer (out)	-	(5,435,462)	(5,435,462)
<b>Total other financing sources (uses)</b>	<b>2,913,000</b>	<b>(5,435,462)</b>	<b>(2,522,462)</b>
<b>Net change in fund balances</b>	<b>753,449</b>	<b>(5,322,517)</b>	<b>(4,569,068)</b>
<b>Fund balances - beginning of year</b>	<b>3,103,906</b>	<b>6,736,104</b>	<b>9,840,010</b>
<b>Fund balances - end of year</b>	<b>\$ 3,857,355</b>	<b>\$ 1,413,587</b>	<b>\$ 5,270,942</b>

**CITY OF CASPER, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS  
DEPARTMENTAL CAPITAL PROJECTS - EQUIPMENT**

**CAPITAL PROJECTS FUND**

Year Ended June 30, 2008

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$ -	\$ -	\$ 19,810	\$ 19,810
Investment earnings	120,000	120,000	190,844	70,844
Miscellaneous	5,000	5,000	22,597	17,597
<b>Total revenue</b>	<b>125,000</b>	<b>125,000</b>	<b>233,251</b>	<b>108,251</b>
<b>Expenditures</b>				
General government	4,132,306	4,132,306	2,621,974	1,510,332
<b>Total expenditures</b>	<b>4,132,306</b>	<b>4,132,306</b>	<b>2,621,974</b>	<b>1,510,332</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(4,007,306)</b>	<b>(4,007,306)</b>	<b>(2,388,723)</b>	<b>1,618,583</b>
<b>Other financing sources</b>				
Transfers in	2,913,000	2,913,000	2,913,000	-
<b>Total other financing sources</b>	<b>2,913,000</b>	<b>2,913,000</b>	<b>2,913,000</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>\$ (1,094,306)</b>	<b>\$ (1,094,306)</b>	<b>524,277</b>	<b>\$ 1,618,583</b>
<b>Fund balance - beginning of year</b>			<b>2,277,762</b>	
<b>Fund balance - end of year</b>			<b>\$ 2,802,039</b>	

**CITY OF CASPER, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS**

**ONE CENT #12 CAPITAL PROJECTS FUND**

Year Ended June 30, 2008

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
	Revenues			
Investment earnings	\$ 70,000	\$ 70,000	\$ 121,566	\$ 51,566
Total revenues	70,000	70,000	121,566	51,566
Expenditures				
General government	5,000	5,000	8,621	(3,621)
Total expenditures	5,000	5,000	8,621	(3,621)
Excess of revenues over expenditures	65,000	65,000	112,945	47,945
Other financing (uses)				
Transfer out	(7,401,177)	(7,401,177)	(5,435,462)	1,965,715
Total other financing (uses)	(7,401,177)	(7,401,177)	(5,435,462)	1,965,715
Net change in fund balance	<u>\$ (7,336,177)</u>	<u>\$ (7,336,177)</u>	(5,322,517)	<u>\$ 2,013,660</u>
Fund balance - beginning of year			5,231,723	
Fund balance (deficit) - end of year			<u>\$ (90,794)</u>	

**CITY OF CASPER, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS**

**LAD REVOLVING - DEBT SERVICE FUND**

Year Ended June 30, 2008

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
	Revenues			
Taxes	\$ 36,500	\$ 36,500	\$ 20,497	\$ (16,003)
Investment earnings	50,000	50,000	76,884	26,884
Total revenues	86,500	86,500	97,381	10,881
Expenditures				
Public safety	501,300	501,300	303,419	197,881
Total expenditures	501,300	501,300	303,419	197,881
Excess (deficiency) of revenues over expenditures	(414,800)	(414,800)	(206,038)	208,762
Other financing (uses)				
Transfers out	(1,300,000)	(1,300,000)	-	1,300,000
Total other financing (uses)	(1,300,000)	(1,300,000)	-	1,300,000
Net change in fund balance	<u>\$ (1,714,800)</u>	<u>\$ (1,714,800)</u>	(206,038)	<u>\$ 1,508,762</u>
Fund balance - beginning of year			2,091,430	
Fund balance - end of year			<u>\$ 1,885,392</u>	



## **NONMAJOR PROPRIETARY FUNDS**

### **ENTERPRISE FUNDS**

Enterprise funds are established by the City to account for the operations that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing services to the general public on a continuing basis will be finance or recovered primarily through user charges.

Sewer Fund – accounts for the operation of the City’s sewer collection services.

Refuse Collection Fund – accounts for the operation of the City’s solid waste collection services.

Golf Course Fund – accounts for the operation of the City of Casper Municipal Golf Course.

Parking Lots Fund – accounts for the operation of various parking facilities.

Hogadon Ski Area Fund – accounts for the operation of the City’s ski area.

Casper Events Center Fund – accounts for the operation of the City’s events center.

Aquatics Funds – accounts for the operation of the City’s outdoor pools and indoor aquatics center.

Ice Arena Fund – accounts for the operation of the City’s indoor ice arena.

Casper Recreation Center Fund – accounts for the operation of the City’s recreation facility and various recreation and field programs.

Water Treatment Plant Fund – accounts for the operation of Central Wyoming Regional Water System Joint Powers Board’s water treatment plant operated and managed by the City.

**CITY OF CASPER, WYOMING**

COMBINING STATEMENT OF NET ASSETS

NONMAJOR PROPRIETARY FUNDS

BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS

June 30, 2008

	Sewer	Refuse Collection	Golf Course	Parking Lots
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 1,361,719	\$ 334,192	\$ 303,227	\$ 75,868
Investments	2,737,100	1,103,210	365,704	416,141
Interest receivables	29,602	11,932	3,955	4,501
Customer receivables	414,792	414,490	70	16,110
Due from other governments	-	3,887	-	-
Due from component units	-	-	-	-
Due from other funds	-	-	-	-
Inventories	-	-	14,113	-
<b>Total current assets</b>	<b>4,543,213</b>	<b>1,867,711</b>	<b>687,069</b>	<b>512,620</b>
Property and equipment				
Land	30,625	-	225,000	-
Construction in progress	37,481	-	-	120,111
Buildings	245,744	29,165	206,298	874,715
Improvements	9,497,418	-	1,127,349	56,648
Equipment and machinery	223,010	2,364,088	267,671	24,290
<b>Net property and equipment</b>	<b>10,034,278</b>	<b>2,393,253</b>	<b>1,826,318</b>	<b>1,075,764</b>
<b>Total noncurrent assets</b>	<b>10,034,278</b>	<b>2,393,253</b>	<b>1,826,318</b>	<b>1,075,764</b>
<b>Total assets</b>	<b>14,577,491</b>	<b>4,260,964</b>	<b>2,513,387</b>	<b>1,588,384</b>

Hogadon Ski Area	Casper Events Center	Aquatics	Ice Arena	Casper Recreation Center	Water Treatment Plant	Totals
\$ 230,101	\$ 507,657	\$ 123,429	\$ 53,499	\$ 111,007	\$ -	\$ 3,100,699
380,349	-	-	-	-	-	5,002,504
4,114	-	-	-	-	-	54,104
500	70,978	450	8,333	74,835	-	1,000,558
-	-	-	-	-	-	3,887
-	-	-	-	-	333,258	333,258
-	32,198	545	-	2,272	-	35,015
7,423	44,285	-	-	-	-	65,821
<b>622,487</b>	<b>655,118</b>	<b>124,424</b>	<b>61,832</b>	<b>188,114</b>	<b>333,258</b>	<b>9,595,846</b>
259,200	-	-	-	-	-	514,825
-	37,920	374,797	91,077	4,535	-	665,921
133,180	8,698,606	5,641,549	1,196,859	2,309,673	-	19,335,789
546,007	1,073,357	298,453	155,010	244,818	-	12,999,060
264,908	87,144	3,079	93,430	39,954	-	3,367,574
<b>1,203,295</b>	<b>9,897,027</b>	<b>6,317,878</b>	<b>1,536,376</b>	<b>2,598,980</b>	<b>-</b>	<b>36,883,169</b>
1,203,295	9,897,027	6,317,878	1,536,376	2,598,980	-	36,883,169
1,825,782	10,552,145	6,442,302	1,598,208	2,787,094	333,258	46,479,015

(Continued)

**CITY OF CASPER, WYOMING**

COMBINING STATEMENT OF NET ASSETS (CONTINUED)

NONMAJOR PROPRIETARY FUNDS

BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS

June 30, 2008

	Sewer	Refuse Collection	Golf Course	Parking Lots
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ 20,260	\$ 80,869	\$ 98,372	\$ 9,738
Accrued wages payable	29,423	52,640	26,634	-
Accrued interest payable	-	-	11,447	-
Unearned revenues	-	3,717	-	-
Due to other funds	169,843	84,934	125	-
Current portion of loans payable	-	-	6,337	-
<b>Total current liabilities</b>	<b>219,526</b>	<b>222,160</b>	<b>142,915</b>	<b>9,738</b>
Long-term liabilities - net of current maturities:				
Notes payable	-	-	485,384	-
Advances from other funds	-	-	-	-
<b>Total long-term liabilities</b>	<b>-</b>	<b>-</b>	<b>485,384</b>	<b>-</b>
<b>Total liabilities</b>	<b>219,526</b>	<b>222,160</b>	<b>628,299</b>	<b>9,738</b>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	10,034,278	2,393,253	1,334,597	1,075,764
Unrestricted (deficit)	4,323,687	1,645,551	550,491	502,882
<b>Total net assets (deficit)</b>	<b>\$ 14,357,965</b>	<b>\$ 4,038,804</b>	<b>\$ 1,885,088</b>	<b>\$ 1,578,646</b>

Hogadon Ski Area	Casper Events Center	Aquatics	Ice Arena	Casper Recreation Center	Water Treatment Plant	Totals
\$ 13,890	\$ 120,632	\$ 89,614	\$ 8,777	\$ 24,585	\$ 103,406	\$ 570,143
20,373	92,934	32,295	5,018	50,808	46,018	356,143
-	-	-	-	-	-	11,447
74,970	290,801	-	-	-	-	369,488
100	-	-	100	-	229,850	484,952
-	2,635	-	-	-	-	8,972
109,333	507,002	121,909	13,895	75,393	379,274	1,801,145
-	10,364	-	-	-	-	495,748
-	-	-	-	1,439	-	1,439
-	10,364	-	-	1,439	-	497,187
109,333	517,366	121,909	13,895	76,832	379,274	2,298,332
1,203,295	9,884,028	6,317,878	1,536,376	2,598,980	-	36,378,449
513,154	150,751	2,515	47,937	111,282	(46,016)	7,802,234
\$ 1,716,449	\$ 10,034,779	\$ 6,320,393	\$ 1,584,313	\$ 2,710,262	\$ (46,016)	\$ 44,180,683

**CITY OF CASPER, WYOMING**

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS

NONMAJOR PROPRIETARY FUNDS

BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS

Year Ended June 30, 2008

	Sewer	Refuse Collection	Golf Course	Parking Lots
<b>Operating revenues</b>				
Intergovernmental	\$ -	\$ 15,170	\$ -	\$ -
Charges for services	4,049,730	3,857,449	935,731	20,819
Miscellaneous revenue	9,101	171,963	4,420	-
<b>Total revenues</b>	<b>4,058,831</b>	<b>4,044,582</b>	<b>940,151</b>	<b>20,819</b>
<b>Operating expenses</b>				
Personnel expenses	477,420	1,106,714	418,081	-
Contractual	2,776,228	2,194,263	324,926	15,275
Materials and supplies	39,390	76,561	217,943	13,797
Other expenses	23,039	254,731	7,519	-
Depreciation expense	473,168	331,885	242,086	50,593
<b>Total expenses</b>	<b>3,789,245</b>	<b>3,964,154</b>	<b>1,210,555</b>	<b>79,665</b>
<b>Operating income (loss)</b>	<b>269,586</b>	<b>80,428</b>	<b>(270,404)</b>	<b>(58,846)</b>
<b>Nonoperating revenues (expenses)</b>				
Investment earnings	219,927	112,686	33,826	32,364
Interest	-	-	(19,794)	-
<b>Total nonoperating revenues</b>	<b>219,927</b>	<b>112,686</b>	<b>14,032</b>	<b>32,364</b>
<b>Income (loss) before transfers</b>	<b>489,513</b>	<b>193,114</b>	<b>(256,372)</b>	<b>(26,482)</b>
Capital contributions	-	-	-	110,682
Transfers in	-	210,200	-	-
Transfers (out)	-	-	(209,138)	-
<b>Net transfers and contributions</b>	<b>-</b>	<b>210,200</b>	<b>(209,138)</b>	<b>110,682</b>
<b>Net income (loss)</b>	<b>489,513</b>	<b>403,314</b>	<b>(465,510)</b>	<b>84,200</b>
<b>Net assets (deficit) - beginning of year</b>	<b>13,868,452</b>	<b>3,635,490</b>	<b>2,350,598</b>	<b>1,494,446</b>
<b>Net assets (deficit) - end of year</b>	<b>\$14,357,965</b>	<b>\$ 4,038,804</b>	<b>\$ 1,885,088</b>	<b>\$ 1,578,646</b>

Hogadon Ski Area	Casper Events Center	Aquatics	Ice Arena	Casper Recreation Center	Water Treatment Plant	Totals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,170
515,383	2,418,013	466,406	276,797	575,484	1,999,302	15,115,114
-	37,524	-	-	-	-	223,008
515,383	2,455,537	466,406	276,797	575,484	1,999,302	15,353,292
347,228	1,759,631	529,633	248,783	853,441	773,882	6,514,813
262,358	716,453	180,066	72,426	176,028	91,405	6,809,428
151,058	556,299	229,231	102,357	115,900	1,086,526	2,589,062
-	-	849	2,981	975	-	290,094
89,254	420,721	134,019	51,163	112,639	-	1,905,528
849,898	3,453,104	1,073,798	477,710	1,258,983	1,951,813	18,108,925
(334,515)	(997,567)	(607,392)	(200,913)	(683,499)	47,489	(2,755,633)
30,822	15,851	-	-	-	-	445,476
-	(1,733)	-	-	-	-	(21,527)
30,822	14,118	-	-	-	-	423,949
(303,693)	(983,449)	(607,392)	(200,913)	(683,499)	47,489	(2,331,684)
53,885	806,924	374,797	138,463	53,026	-	1,537,777
293,103	607,274	482,891	159,810	669,381	-	2,422,659
-	-	-	-	-	-	(209,138)
346,988	1,414,198	857,688	298,273	722,407	-	3,751,298
43,295	430,749	250,296	97,360	38,908	47,489	1,419,614
1,673,154	9,604,030	6,070,097	1,486,953	2,671,354	(93,505)	42,761,069
\$1,716,449	\$ 10,034,779	\$ 6,320,393	\$ 1,584,313	\$ 2,710,262	\$ (46,016)	\$44,180,683

**CITY OF CASPER, WYOMING**

COMBINING STATEMENT OF CASH FLOWS

NONMAJOR PROPRIETARY FUNDS

BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS

Year Ended June 30, 2008

	Sewer	Refuse Collection	Golf Course	Parking Lots
Cash flows from operating activities				
Cash received from customers	\$ 4,036,267	\$ 4,103,200	\$ 930,052	\$ 22,709
Cash payments to suppliers for goods and services	(883,378)	(2,441,526)	(405,417)	(19,898)
Payments for interfund services used	(2,136,388)	(33,068)	(126,836)	-
Cash payments to employees for services	(477,224)	(1,100,197)	(416,796)	-
Cash received from others	9,101	187,133	4,420	-
Net cash provided (used) by operating activities	548,378	715,542	(14,577)	2,811
Cash flows from non-capital financing activities				
Cash received from other funds	-	210,200	125	-
Cash paid to other funds	(177,768)	(248,071)	-	-
Principal received on note	123,437	-	-	-
Advances from other funds	-	26,832	-	-
Advances to other funds	-	-	-	-
Net cash provided (used) by non-capital financing activities	(54,331)	(11,039)	125	-
Cash flows from capital and related financing activities				
Acquisition and construction of capital assets	(78,709)	(1,172,840)	(47,555)	(145,239)
Proceeds from sale of capital assets	-	93,206	-	-
Principal paid on note	-	-	(6,093)	-
Interest paid on note	-	-	(19,913)	-
Proceeds from the issuance of debt	-	-	-	-
Capital contributions	-	-	-	110,682
Net cash provided (used) by capital and related financing activities	(78,709)	(1,079,634)	(73,561)	(34,557)
Cash flows from investing activities				
Purchase of investment securities	(400,863)	(640,422)	-	-
Proceeds (loss) from the sale of investment securities	666,222	1,277,400	233,286	70,337
Interest on investments	263,497	72,345	22,171	19,559
Net cash provided by investing activities	528,856	709,323	255,457	89,896
Net increase (decrease) in cash and cash equivalents	944,194	334,192	167,444	58,150
Cash and cash equivalents - beginning of year	417,525	-	135,783	17,718
Cash and cash equivalents - end of year	\$ 1,361,719	\$ 334,192	\$ 303,227	\$ 75,868



Hogadon Ski Area	Casper Events Center	Aquatics	Ice Arena	Casper Recreation Center	Water Treatment Plant	Totals
\$ 589,113	\$ 2,651,846	\$ 465,873	\$ 277,663	\$ 503,265	\$ 1,999,302	\$ 15,579,290
(415,987)	(1,236,542)	(313,273)	(171,854)	(287,887)	(1,290,540)	(7,466,302)
(979)	(18,219)	(49,203)	(10,831)	(11,616)	-	(2,387,140)
(343,247)	(1,739,827)	(529,151)	(258,843)	(851,962)	(767,541)	(6,484,788)
-	37,524	-	-	-	(95,363)	142,815
(171,100)	(305,218)	(425,754)	(163,865)	(648,200)	(154,142)	(616,125)
293,203	548,244	482,346	159,910	667,109	154,142	2,515,279
-	-	-	-	-	-	(425,839)
-	-	-	-	-	-	123,437
-	-	-	-	-	-	26,832
-	-	-	-	(7,862)	-	(7,862)
293,203	548,244	482,346	159,910	659,247	154,142	2,231,847
(95,503)	(857,443)	(374,798)	(142,805)	(53,025)	-	(2,967,917)
-	-	-	-	-	-	93,206
-	(2,477)	-	-	-	-	(8,570)
-	(1,733)	-	-	-	-	(21,646)
-	15,476	-	-	-	-	15,476
53,885	806,924	374,797	138,463	53,026	-	1,537,777
(41,618)	(39,253)	(1)	(4,342)	1	-	(1,351,674)
(141,901)	-	-	-	-	-	(1,183,186)
181,314	-	-	-	-	-	2,428,559
28,217	15,851	-	-	-	-	421,640
67,630	15,851	-	-	-	-	1,667,013
148,115	219,624	56,591	(8,297)	11,048	-	1,931,061
81,986	288,033	66,838	61,796	99,959	-	1,169,638
\$ 230,101	\$ 507,657	\$ 123,429	\$ 53,499	\$ 111,007	\$ -	\$ 3,100,699

(Continued)

**CITY OF CASPER, WYOMING**

COMBINING STATEMENT OF CASH FLOWS (CONTINUED)

NONMAJOR PROPRIETARY FUNDS

BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS

Year Ended June 30, 2008

	Sewer	Refuse Collection	Golf Course	Parking Lots
Reconciliation of operating loss to net cash provided by operating activities				
Operating (loss)	\$ 269,586	\$ 80,428	\$ (270,404)	\$ (58,846)
Adjustments to reconcile operating (loss) to net cash provided (used) by operating activities				
Depreciation	473,168	331,885	242,086	50,593
Loss on disposal of fixed assets	-	235,729	-	-
Increase (decrease) in cash and cash equivalents resulting from changes in operating assets and liabilities				
Accounts receivable	(13,463)	10,022	(70)	1,890
Inventories	-	-	3,385	-
Accounts payable	(181,109)	47,244	14,750	9,174
Salaries and wages payable	196	6,517	1,285	-
Unearned revenue	-	3,717	(5,609)	-
Net cash provided (used) by operating activities	\$ 548,378	\$ 715,542	\$ (14,577)	\$ 2,811
Noncash investing, capital and financial activities				
Change in fair value of investments	\$ (64,519)	\$ 33,058	\$ 9,923	\$ 9,495

Hogadon Ski Area	Casper Event Center	Aquatics	Ice Arena	Casper Recreation Center	Water Treatment Plant	Totals
\$ (334,515)	\$ (997,567)	\$ (607,392)	\$ (200,913)	\$ (683,499)	\$ 47,489	\$ (2,755,633)
89,254	420,721	134,019	51,163	112,639	-	1,905,528
-	-	-	-	-	-	235,729
320	6,696	809	866	(65,606)	(95,363)	(153,899)
(5,728)	(672)	-	-	-	-	(3,015)
2,178	18,663	47,670	(4,921)	(6,600)	(112,609)	(165,560)
3,981	19,804	482	(10,060)	1,479	6,341	30,025
73,410	227,137	(1,342)	-	(6,613)	-	290,700
\$ (171,100)	\$ (305,218)	\$ (425,754)	\$ (163,865)	\$ (648,200)	\$ (154,142)	\$ (616,125)
\$ 5,096	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,947)

## **NONMAJOR PROPRIETARY FUNDS**

### **INTERNAL SERVICE FUNDS**

Internal service funds are used to account for the financing of goods or services provided by one department of agency to other departments or agencies of a government or other governments, on a cost-reimbursement basis.

Garage Fund – accounts for the operations of the central maintenance facility that provides maintenance services for the City’s vehicle fleet, heavy equipment and other motorized and mechanized equipment.

City Hall Funds – accounts for the operation and maintenance of City Hall and two other storage buildings located nearby.

Employee Health Insurance Fund – accounts for the self-insured health insurance program.

Management Information Services Fund – accounts for the centralized support services for the City’s information and communication networks, hardware, organization-wide administrative software system, and various databases.

Buildings and Grounds Fund – accounts for the centralized support services for the maintenance, repair and minor construction projects of the City’s buildings.

Geographic Information System Fund – accounts for the accuracy of mapping the City’s public utilities, lots and properties, zoning, land use, transportation planning, and parks. These layers of information are used to analyze plans and projects.

Property and Liability Insurance Fund – accounts for the property and liability insurance program for the City. The majority of the insurance coverage is provided by an insurance pool comprised of other member governments from within the State combined with lesser specialized coverage for specific needs obtained from commercial carriers.

**CITY OF CASPER, WYOMING**

**COMBINING STATEMENT OF NET ASSETS**

**INTERNAL SERVICE FUNDS**

June 30, 2008

			Employee Health Insurance	Management Information Services
	Garage	City Hall		
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 206,382	\$ 30,067	\$ 992,622	\$ 79,057
Investments	-	-	4,599,099	-
Interest receivable	-	-	49,740	-
Customer receivables	37,418	2,275	7,492	-
Due from other governments	-	-	-	-
Inventories	466,438	7,134	-	-
<b>Total current assets</b>	<b>710,238</b>	<b>39,476</b>	<b>5,648,953</b>	<b>79,057</b>
Property and equipment				
Construction in progress	253,824	125,507	-	-
Improvements other than buildings	-	361,183	-	-
Equipment and machinery	63,450	9,847	-	5,568
<b>Net property and equipment</b>	<b>317,274</b>	<b>496,537</b>	<b>-</b>	<b>5,568</b>
<b>Total assets</b>	<b>1,027,512</b>	<b>536,013</b>	<b>5,648,953</b>	<b>84,625</b>
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	315,842	23,966	44,688	7,607
Claims payable	-	-	1,405,453	-
Other post-employment benefits payable	-	-	1,604,999	-
Accrued wages payable	61,994	-	-	43,728
Funds held in trust	-	-	28,714	-
Due to other funds	-	-	-	-
<b>Total current liabilities</b>	<b>377,836</b>	<b>23,966</b>	<b>3,083,854</b>	<b>51,335</b>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	317,274	496,537	-	5,568
Unrestricted (deficit)	332,402	15,510	2,565,099	27,722
<b>Total net assets</b>	<b>\$ 649,676</b>	<b>\$ 512,047</b>	<b>\$ 2,565,099</b>	<b>\$ 33,290</b>

Buildings and Grounds	Geographic Information Systems	Property and Liability Insurance	Totals
\$ 158,676	\$ -	\$ 41,218	\$ 1,508,022
-	-	125,253	4,724,352
-	-	425	50,165
-	-	64,203	111,388
-	19,660	-	19,660
-	-	-	473,572
158,676	19,660	231,099	6,887,159
-	-	-	379,331
-	-	-	361,183
42,245	15,212	-	136,322
42,245	15,212	-	876,836
200,921	34,872	231,099	7,763,995
28,343	1,555	63,712	485,713
-	-	-	1,405,453
-	-	-	1,604,999
65,101	13,086	-	183,909
-	-	-	28,714
-	8,834	-	8,834
93,444	23,475	63,712	3,717,622
42,245	15,212	-	876,836
65,232	(3,815)	167,387	3,169,537
\$ 107,477	\$ 11,397	\$ 167,387	\$ 4,046,373

**CITY OF CASPER, WYOMING**

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS

INTERNAL SERVICE FUNDS

Year Ended June 30, 2008

	Garage	City Hall	Employee Health Insurance	Management Information Services
Operating revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Charges for services	3,401,510	27,135	-	295,440
Miscellaneous revenue	2,114	-	6,184,281	-
	3,403,624	27,135	6,184,281	295,440
Operating expenses				
Personnel expenses	904,567	-	1,604,999	736,985
Contractual	499,917	337,719	5,948,519	85,458
Materials and supplies	2,038,048	(13,655)	-	28,798
Depreciation	33,845	43,696	-	6,261
Total operating expenses	3,476,377	367,760	7,553,518	857,502
Operating income (loss)	(72,753)	(340,625)	(1,369,237)	(562,062)
Non-operating revenues (expense)				
Investment earnings	-	-	354,307	-
Interest	-	-	-	(82)
Total non-operating revenues (expenses)	-	-	354,307	(82)
Income (loss) before contributions and transfers	(72,753)	(340,625)	(1,014,930)	(562,144)
Capital contributions	267,052	140,940	-	-
Transfers in	304,238	313,830	-	556,027
Total contributions and transfers	571,290	454,770	-	556,027
Change in net assets	498,537	114,145	(1,014,930)	(6,117)
Net assets - beginning of year	151,139	397,902	3,580,029	39,407
Net assets - end of year	\$ 649,676	\$ 512,047	\$ 2,565,099	\$ 33,290

Buildings and Grounds	Geographic Information Systems	Property and Liability Insurance	Totals
\$ -	\$ 138,947	\$ -	\$ 138,947
603,894	108,396	834,265	5,270,640
-	917	-	6,187,312
603,894	248,260	834,265	11,596,899
776,438	278,483	-	4,301,472
145,399	39,564	599,045	7,655,621
99,204	5,700	270,083	2,428,178
11,679	4,127	-	99,608
1,032,720	327,874	869,128	14,484,879
(428,826)	(79,614)	(34,863)	(2,887,980)
-	-	9,129	363,436
-	-	-	(82)
-	-	9,129	363,354
(428,826)	(79,614)	(25,734)	(2,524,626)
28,372	-	-	436,364
409,231	80,583	-	1,663,909
437,603	80,583	-	2,100,273
8,777	969	(25,734)	(424,353)
98,700	10,428	193,121	4,470,726
\$ 107,477	\$ 11,397	\$ 167,387	\$ 4,046,373



**CITY OF CASPER, WYOMING**

COMBINING STATEMENT OF CASH FLOWS

INTERNAL SERVICE FUNDS

Year Ended June 30, 2008

	Garage	City Hall	Health Insurance	Management Information Services
<b>Cash flows from operating activities</b>				
Cash received from customers	\$ 324,049	\$ 25,860	\$ 439,902	\$ 1
Receipts from interfund services provided	3,065,182	-	5,750,848	295,439
Cash payments to suppliers for goods and services	(2,424,158)	(321,734)	(5,608,547)	(113,122)
Cash payments to employees for services	(904,477)	-	-	(724,822)
Net cash provided (used) by operating activities	60,596	(295,874)	582,203	(542,504)
<b>Cash flows from non-capital financing activities</b>				
Cash received from other funds	179,859	313,830	-	556,027
Cash paid to other funds	-	-	(290,114)	-
Net cash provided (used) by non-capital financing activities	179,859	313,830	(290,114)	556,027
<b>Cash flows from capital and related financing activities</b>				
Acquisition and construction of capital assets	(301,225)	(167,868)	-	-
Capital contributions	267,052	140,940	-	-
Principal paid on lease obligation	-	-	-	(3,551)
Interest paid on lease obligation	-	-	-	(82)
Net cash (used) by capital and related financing activities	(34,173)	(26,928)	-	(3,633)
<b>Cash flows from investing activities</b>				
Proceeds from sale of investments	-	-	489,423	-
Interest on investments	-	-	211,110	-
Net cash provided (used) by investing activities	-	-	700,533	-
Net increase (decrease) in cash and cash equivalents	206,282	(8,972)	992,622	9,890
Cash and cash equivalents - beginning of year	100	39,039	-	69,167
Cash and cash equivalents - end of year	\$ 206,382	\$ 30,067	\$ 992,622	\$ 79,057

Buildings and Grounds	Geographic Information Systems	Property and Liability Insurance	Totals
\$ -	\$ 169,831	\$ -	\$ 959,643
603,894	108,396	834,265	10,658,024
(240,485)	(47,900)	(874,524)	(9,630,470)
(768,521)	(281,519)	-	(2,679,339)
(405,112)	(51,192)	(40,259)	(692,142)
409,231	59,595	-	1,518,542
-	-	-	(290,114)
409,231	59,595	-	1,228,428
-	(8,403)	-	(477,496)
-	-	-	407,992
-	-	-	(3,551)
-	-	-	(82)
-	(8,403)	-	(73,137)
-	-	(25,451)	463,972
-	-	9,299	220,409
-	-	(16,152)	684,381
4,119	-	(56,411)	1,147,530
154,557	-	97,629	360,492
\$ 158,676	\$ -	\$ 41,218	\$ 1,508,022
			(Continued)

<b>CITY OF CASPER, WYOMING</b>				
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)				
INTERNAL SERVICE FUNDS				
Year Ended June 30, 2008				
				Management Information Services
	Garage	City Hall	Health Insurance	
Reconciliation of operating income (loss) to net cash provided (used) by operating activities				
Operating income (loss)	\$ (72,753)	\$ (340,625)	\$ (1,369,237)	\$ (562,062)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation	33,845	43,696	-	6,261
Increase (decrease) in cash and cash equivalents resulting from changes in operating assets and liabilities				
Accounts receivable	(14,393)	(1,275)	6,469	-
Inventories	(71,757)	(4,943)	-	-
Accounts payable	185,564	7,273	1,944,971	1,134
Salaries and wages payable	90	-	-	12,163
Net cash provided (used) by operating activities	\$ 60,596	\$ (295,874)	\$ 582,203	\$ (542,504)
Noncash investing, capital and financing activities				
Change in fair value of investments	\$ -	\$ -	\$ 103,942	\$ -

Buildings and Grounds	Geographic Information Systems	Property and Liability Insurance	Totals
\$ (428,826)	\$ (79,614)	\$ (34,863)	\$ (2,887,980)
11,679	4,127	-	99,608
-	29,967	(58,521)	(37,753)
-	-	-	(76,700)
4,118	(2,636)	53,125	2,193,549
7,917	(3,036)	-	17,134
\$ (405,112)	\$ (51,192)	\$ (40,259)	\$ (692,142)
\$ -	\$ -	\$ (295)	\$ 103,647

**DISCRETELY PRESENTED COMPONENT UNITS**

<b>CITY OF CASPER, WYOMING</b>			
<b>GOVERNMENTAL FUND BALANCE SHEET/STATEMENT OF NET ASSETS</b>			
<b>DOWNTOWN DEVELOPMENT AUTHORITY</b>			
<b>June 30, 2008</b>			
	<b>General</b>		<b>Statement of</b>
	<b>Fund</b>	<b>Adjustments</b>	<b>Net Assets</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 381,954	\$ -	\$ 381,954
Prepaid expenses	35,000	-	35,000
Total assets	\$ 416,954	-	416,954
<b>LIABILITIES</b>			
Accounts payable	\$ -	-	-
Total liabilities	-	-	-
<b>FUND BALANCE/NET ASSETS</b>			
Fund balance			
Unreserved - reported in general fund	416,954	(416,954)	-
Total fund balance	416,954	(416,954)	-
Total liabilities and fund balance	\$ 416,954		
Net assets			
Unrestricted		416,954	416,954
Total net assets		\$ 416,954	\$ 416,954

**CITY OF CASPER, WYOMING**

**STATEMENT OF GOVERNMENTAL FUND REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE/STATEMENT OF ACTIVITIES  
DOWNTOWN DEVELOPMENT AUTHORITY**

Year Ended June 30, 2008

	General Fund	Adjustments	Statement of Activities
<b>Revenues</b>			
Taxes	\$ 156,912	\$ -	\$ 156,912
Investment earnings	11,614	-	11,614
Miscellaneous	28,435	-	28,435
<b>Total revenues</b>	<b>196,961</b>	<b>-</b>	<b>196,961</b>
<b>Expenditures</b>			
Welfare	122,224	-	122,224
<b>Total expenditures</b>	<b>122,224</b>	<b>-</b>	<b>122,224</b>
Excess of revenues over expenditures	74,737	(74,737)	-
Change in net assets	-	74,737	74,737
<b>Fund balance/net assets</b>			
Beginning of the year	342,217	-	342,217
End of the year	\$ 416,954	\$ -	\$ 416,954

**CITY OF CASPER, WYOMING**

GOVERNMENTAL FUND BALANCE SHEET/STATEMENT OF NET ASSETS

METROPOLITAN ANIMAL CONTROL

June 30, 2008

	General Fund	Adjustments	Statement of Net Assets
<b>ASSETS</b>			
Cash and cash equivalents	\$ 865	\$ -	\$ 865
Investments	200,017	-	200,017
Interest receivable	679	-	679
Due from primary government	67,452	-	67,452
Customer receivables	12,898	-	12,898
Capital assets, net of accumulated depreciation	-	552,991	552,991
<b>Total assets</b>	<b>\$ 281,911</b>	<b>552,991</b>	<b>834,902</b>
<b>LIABILITIES</b>			
Accounts payable	\$ 19,525	-	19,525
Accrued wages payable	12,340	-	12,340
Noncurrent liabilities			
Due in more than one year	-	26,161	26,161
<b>Total liabilities</b>	<b>31,865</b>	<b>26,161</b>	<b>58,026</b>
<b>FUND BALANCE/NET ASSETS</b>			
Fund balance			
Reserved for minority participants	73,514	(73,514)	-
Unreserved - reported in general fund	176,532	(176,532)	-
<b>Total fund balance</b>	<b>250,046</b>	<b>(250,046)</b>	<b>-</b>
<b>Total liabilities and fund balance</b>	<b>\$ 281,911</b>		
Net assets			
Invested in capital assets, net of related debt		552,991	552,991
Unrestricted		223,885	223,885
<b>Total net assets</b>		<b>\$ 776,876</b>	<b>\$ 776,876</b>



**CITY OF CASPER, WYOMING**

**STATEMENT OF GOVERNMENTAL FUND REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE/STATEMENT OF ACTIVITIES  
METROPOLITAN ANIMAL CONTROL**

Year Ended June 30, 2008

	General Fund	Adjustments	Statement of Activities
<b>Revenues</b>			
Intergovernmental	\$ 592,902	\$ -	\$ 592,902
Charges for services	195,638	-	195,638
Licenses and permits	24,377	-	24,377
Investment earnings	9,002	-	9,002
Miscellaneous	8,873	-	8,873
<b>Total revenues</b>	<b>830,792</b>	<b>-</b>	<b>830,792</b>
<b>Expenditures</b>			
Welfare	776,642	65,088	841,730
Capital outlay	68,439	(58,119)	10,320
<b>Total expenditures</b>	<b>845,081</b>	<b>6,969</b>	<b>852,050</b>
Excess of revenues over expenditures	(14,289)	14,289	-
Change in net assets	-	(21,258)	(21,258)
<b>Fund balance/net assets</b>			
Beginning of year	264,335	-	798,134
End of year	\$ 250,046	\$ -	\$ 776,876

**STATISTICAL SECTION**

## STATISTICAL SECTION

This part of the City of Casper's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

### CONTENTS

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Financial Trends	130
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
Revenue Capacity	142
These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.	
Debt Capacity	151
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
Demographic and Economic Information	156
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.	
Operating Information	158
These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.	

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

**CITY OF CASPER, WYOMING**

**NET ASSETS BY COMPONENT**

Last Six Fiscal Years (1)

(accrual basis of accounting)

	Fiscal Year		
	2003	2004	2005
<b>Governmental activities</b>			
Invested in capital assets, net of related debt	\$ 35,960,426	\$ 57,607,018	\$ 68,230,482
Restricted	-	-	-
Unrestricted	69,009,337	65,413,999	69,806,128
<b>Total governmental activities net assets</b>	<b>\$ 104,969,763</b>	<b>\$ 123,021,017</b>	<b>\$ 138,036,610</b>
<b>Business-type activities</b>			
Invested in capital assets, net of related debt	\$ 82,374,213	\$ 81,165,075	\$ 87,161,809
Restricted	-	-	-
Unrestricted	33,957,595	34,101,226	34,489,258
<b>Total business-type activities net assets</b>	<b>\$ 116,331,808</b>	<b>\$ 115,266,301</b>	<b>\$ 121,651,067</b>
<b>Primary government</b>			
Invested in capital assets, net of related debt	\$ 118,334,639	\$ 138,772,093	\$ 155,392,291
Restricted	-	-	-
Unrestricted	102,966,932	99,515,225	104,295,386
<b>Total primary government</b>	<b>\$ 221,301,571</b>	<b>\$ 238,287,318</b>	<b>\$ 259,687,677</b>

(1) Note: The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003. Consequently, information is not available for years prior to that time. Ultimately the schedule will contain information for the last ten years.

Fiscal Year		
2006	2007	2008
\$ 70,887,658	\$ 77,727,936	\$ 83,325,475
-	-	-
77,951,042	85,376,076	99,778,064
<b>\$ 148,838,700</b>	<b>\$ 163,104,012</b>	<b>\$ 183,103,539</b>
\$ 94,642,323	\$ 103,074,341	\$ 109,827,475
-	-	-
32,500,366	29,156,358	24,635,566
<b>\$ 127,142,689</b>	<b>\$ 132,230,699</b>	<b>\$ 134,463,041</b>
\$ 165,529,981	\$ 180,802,277	\$ 193,152,950
-	-	-
110,451,408	114,532,434	124,413,630
<b>\$ 275,981,389</b>	<b>\$ 295,334,711</b>	<b>\$ 317,566,580</b>

**CITY OF CASPER, WYOMING**

**CHANGES IN NET ASSETS**

Last Six Fiscal Years (1)

(accrual basis of accounting)

	Fiscal Year		
	2003	2004	2005
<b>Expenses</b>			
Governmental activities			
General government	\$ 6,250,436	\$ 8,229,582	\$ 7,128,060
Public safety	13,413,835	14,111,336	16,337,879
Public works	1,150,074	10,242,610	5,349,207
Health	1,289,807	1,637,102	1,461,738
Welfare	1,109,537	1,598,761	2,400,739
Culture and recreation	3,623,068	3,705,908	3,950,603
Interest on long-term debt	2,942	3,545	2,843
Total governmental activities expenses	26,839,699	39,528,844	36,631,069
Business-type activities			
Wastewater	2,065,478	2,109,155	2,244,056
Water	9,358,225	9,944,128	9,799,014
Sewer (3)	4,794,551	4,427,207	4,247,867
Balefill (2)	-	-	2,937,616
Other enterprise funds	8,749,719	9,326,734	8,497,220
Total business-type activities expenses	24,967,973	25,807,224	27,725,773
Total primary government expenses	\$ 51,807,672	\$ 65,336,068	\$ 64,356,842
<b>Program Revenues</b>			
Governmental activities			
Charges for services			
General government	\$ 2,289,456	\$ 415,837	\$ 839,783
Public safety	1,082,825	2,025,228	1,782,358
Health, welfare, culture, and recreation	434,025	435,117	2,281,550
Operating grants and contributions	1,774,858	1,782,422	1,749,331
Capital grants and contributions	-	-	4,454,434
Total governmental activities program revenues	5,581,164	4,658,604	11,107,456
Business-type activities			
Charges for services			
Wastewater	2,439,850	2,460,313	2,571,188
Water	7,681,738	7,545,722	9,115,302
Sewer (3)	2,988,812	3,190,716	3,319,504
Balefill (2)	-	-	3,055,453
Other enterprise funds	7,572,969	8,226,857	6,644,152
Operating grants and contributions	-	-	-
Capital grants and contributions	42,286	504,430	4,447,059
Total business-type activities program revenues	20,725,655	21,928,038	29,152,658
Total primary government program revenues	\$ 26,306,819	\$ 26,586,642	\$ 40,260,114
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Fiscal Year		
2006	2007	2008
\$ 11,692,141	\$ 12,333,960	\$ 12,287,002
20,952,162	18,602,982	20,025,486
6,274,730	6,580,626	3,033,348
1,779,519	1,491,023	1,401,951
2,630,626	2,926,386	2,912,126
3,349,109	4,639,413	8,727,490
2,007	1,008	82
<u>46,680,294</u>	<u>46,575,398</u>	<u>48,387,485</u>
2,453,361	3,129,300	3,205,745
11,369,594	10,029,147	9,528,377
4,071,061	-	-
2,583,411	3,277,221	9,212,262
11,851,974	17,203,121	18,130,452
<u>32,329,401</u>	<u>33,638,789</u>	<u>40,076,836</u>
\$ <u>79,009,695</u>	\$ <u>80,214,187</u>	\$ <u>88,464,321</u>
\$ 1,024,259	\$ 2,207,643	\$ 2,709,890
1,481,274	2,978,555	3,270,861
1,948,807	505,676	587,224
2,359,610	2,215,836	2,217,102
3,591,241	1,116,053	966,246
<u>10,405,191</u>	<u>9,023,763</u>	<u>9,751,323</u>
2,738,750	2,806,050	2,933,630
9,860,132	10,258,019	10,083,672
2,976,319	-	-
3,506,010	3,995,878	4,308,363
6,877,354	13,349,143	15,115,114
-	22,417	135,513
5,686,036	1,441,289	2,003,430
<u>31,644,601</u>	<u>31,872,796</u>	<u>34,579,722</u>
\$ <u>42,049,792</u>	\$ <u>40,896,559</u>	\$ <u>44,331,045</u>

(Continued) 139

**CITY OF CASPER, WYOMING**

**CHANGES IN NET ASSETS (CONTINUED)**

Last Six Fiscal Years (1)  
(accrual basis of accounting)

	Fiscal Year		
	2003	2004	2005
<b>Net (Expense)/Revenue</b>			
Governmental activities	\$ (21,258,535)	\$ (34,870,240)	\$ (25,523,613)
Business-type activities	(4,242,318)	(3,879,186)	1,426,885
Total primary government net expense	<u>\$ (25,500,853)</u>	<u>\$ (38,749,426)</u>	<u>\$ (24,096,728)</u>
<b>General Revenues and Other Changes in Net Assets</b>			
Governmental activities			
Taxes			
Property taxes	\$ 1,840,210	\$ 1,783,398	\$ 2,191,724
Sales taxes	11,028,708	13,068,726	14,690,406
Optional 1% sales taxes	9,508,998	11,605,937	12,202,681
Gas taxes	973,215	1,038,306	993,370
Franchise and 911 emergency taxes	2,134,300	2,186,914	2,777,011
Mineral taxes	4,280,065	4,213,249	7,049,878
Cigarette taxes	407,210	426,132	395,278
Motor vehicle taxes	717,105	803,028	866,697
Miscellaneous	898,213	2,206,230	956,723
Unrestricted investment earnings	3,949,544	410,784	2,301,329
Transfers	(4,803,338)	(2,575,689)	(4,206,957)
Total governmental activities	<u>30,934,230</u>	<u>35,167,015</u>	<u>40,218,140</u>
Business-type activities			
Miscellaneous	128,184	532,955	-
Unrestricted investment earnings	1,246,594	185,984	750,924
Transfers	3,872,712	2,150,235	4,206,957
Total business-type activities	<u>5,247,490</u>	<u>2,869,174</u>	<u>4,957,881</u>
Total primary government	<u>\$ 36,181,720</u>	<u>\$ 38,036,189</u>	<u>\$ 45,176,021</u>
<b>Change in Net Assets</b>			
Governmental activities	\$ 9,675,695	\$ 18,051,254	\$ 14,694,527
Business-type activities	1,005,172	(1,065,504)	6,384,766
Total primary government	<u>\$ 10,680,867</u>	<u>\$ 16,985,750</u>	<u>\$ 21,079,293</u>

**Note:**

(1) The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003. Consequently, information is not available for years prior to that time. Ultimately, the schedule will contain information for the last ten years.

(2) The Balefill was not a major Business-type activity in some years, rather it was included in Other Business-type activities.

(3) The Sewer was not a major Business-type activity in some years, rather it was included in Other Business-type activities.



Fiscal Year		
2006	2007	2008
\$ (36,275,103)	\$ (37,551,635)	\$ (38,636,162)
(684,800)	(1,765,993)	(5,497,114)
<u>\$ (36,959,903)</u>	<u>\$ (39,317,628)</u>	<u>\$ (44,133,276)</u>
\$ 2,432,166	\$ 3,122,218	\$ 3,485,464
16,810,133	18,899,752	21,114,963
13,998,484	15,772,591	17,615,823
975,077	1,064,950	1,013,110
3,256,381	3,498,104	3,616,321
8,514,627	7,975,491	9,639,741
434,752	433,382	436,789
944,264	1,059,092	1,163,051
1,473,644	1,042,695	438,343
1,351,102	4,209,411	5,825,605
(3,113,438)	(5,260,739)	(5,713,521)
<u>47,077,192</u>	<u>51,816,947</u>	<u>58,635,689</u>
2,373,504	46,733	183,886
689,430	1,546,531	1,832,049
3,113,438	5,260,739	5,713,521
6,176,372	6,854,003	7,729,456
<u>\$ 53,253,564</u>	<u>\$ 58,670,950</u>	<u>\$ 66,365,145</u>
\$ 10,802,089	\$ 14,265,312	\$ 19,999,527
5,491,572	5,088,010	2,232,342
<u>\$ 16,293,661</u>	<u>\$ 19,353,322</u>	<u>\$ 22,231,869</u>

**CITY OF CASPER, WYOMING**

**GOVERNMENTAL ACTIVITIES TAX REVENUE BY SOURCE**

Last Six Fiscal Years (1)  
(accrual basis of accounting)

Fiscal Year	Property Tax	Sales Tax	Optional 1% Sales Tax	Gas Tax
2003	\$ 1,840,210	\$ 11,028,708	\$ 9,508,998	\$ 973,215
2004	1,783,398	13,068,726	11,605,937	1,038,306
2005	2,191,724	14,690,406	12,202,681	993,370
2006	2,432,166	16,810,133	13,998,484	975,077
2007	3,122,218	18,899,752	15,772,591	1,064,950
2008	3,485,464	21,114,963	17,615,823	1,013,110

(1) Note: The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003. Consequently, information is not available for years prior to that time. Ultimately the schedule will contain information for the last ten years.

E911 and Franchise Tax	Mineral Tax	Cigarette Tax	Motor Vehicle Tax	Total
\$ 2,134,300	\$ 4,280,065	\$ 407,210	\$ 717,105	\$ 30,889,811
2,186,914	4,213,249	426,132	803,028	35,125,690
2,777,011	7,049,878	395,278	866,697	41,167,045
3,256,381	8,514,627	434,752	944,264	47,365,884
3,498,104	7,975,491	433,382	1,059,092	51,825,580
3,616,321	9,639,741	436,789	1,163,051	58,085,262

**CITY OF CASPER, WYOMING**

**FUND BALANCES OF GOVERNMENTAL FUNDS**

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year			
	1999	2000	2001	2002
General fund				
Reserved	\$ 799,728	\$ 459,455	\$ 459,455	\$ 459,455
Unreserved	9,044,497	10,723,169	15,139,075	15,349,124
Total general fund	<u>\$ 9,844,225</u>	<u>\$ 11,182,624</u>	<u>\$ 15,598,530</u>	<u>\$ 15,808,579</u>
All other governmental funds				
Reserved	\$ 1,077,000	\$ 1,077,000	\$ 1,077,000	\$ 1,077,000
Unreserved, reported in:				
Special revenue funds	21,837,171	21,608,751	22,737,136	25,534,243
Capital projects funds	13,894,218	17,517,745	21,783,718	19,614,706
Debt service fund	1,955,232	2,158,132	1,237,886	1,292,733
Total all other governmental funds	<u>\$ 38,763,621</u>	<u>\$ 42,361,628</u>	<u>\$ 46,835,740</u>	<u>\$ 47,518,682</u>
Total fund balances of governmental funds	<u>\$ 48,607,846</u>	<u>\$ 53,544,252</u>	<u>\$ 62,434,270</u>	<u>\$ 63,327,261</u>

Fiscal Year					
2003	2004	2005	2006	2007	2008
\$ 229,455	\$ 114,455	\$ 73,309	\$ 152,348	\$ 148,701	\$ 149,937
13,689,473	16,078,757	19,091,066	22,363,569	26,651,547	26,036,736
<u>\$ 13,918,928</u>	<u>\$ 16,193,212</u>	<u>\$ 19,164,375</u>	<u>\$ 22,515,917</u>	<u>\$ 26,800,248</u>	<u>\$ 26,186,673</u>
\$ 77,000	\$ 77,000	\$ 77,000	\$ 77,000	\$ 77,000	\$ 77,000
24,514,346	24,692,552	25,142,481	24,470,059	27,449,213	31,266,782
21,942,454	21,095,606	20,110,893	24,955,121	25,948,038	38,068,707
1,758,129	1,704,072	1,821,380	1,902,827	1,906,782	1,700,743
<u>\$ 48,291,929</u>	<u>\$ 47,569,230</u>	<u>\$ 47,151,754</u>	<u>\$ 51,405,007</u>	<u>\$ 55,381,033</u>	<u>\$ 71,113,232</u>
<u>\$ 62,210,857</u>	<u>\$ 63,762,442</u>	<u>\$ 66,316,129</u>	<u>\$ 73,920,924</u>	<u>\$ 82,181,281</u>	<u>\$ 97,299,905</u>

**CITY OF CASPER, WYOMING**

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year			
	1999	2000	2001	2002
	<b>Revenues</b>			
Taxes and special assessments	\$ 26,205,311	\$ 28,530,918	\$ 33,592,252	\$ 35,664,269
Licenses and permits	549,653	559,238	512,177	598,203
Intergovernmental	3,432,178	2,423,318	2,797,171	2,399,501
Fines	676,566	754,576	1,201,058	1,002,811
Charges for services	1,592,686	1,800,701	2,006,612	2,526,061
Miscellaneous	2,333,760	3,339,497	5,316,711	3,344,744
<b>Total revenues</b>	<b>34,790,154</b>	<b>37,408,248</b>	<b>45,425,981</b>	<b>45,535,589</b>
<b>Expenditures</b>				
<b>Current</b>				
General government	4,214,568	5,333,664	4,739,712	5,668,204
Public safety	10,187,313	10,134,658	11,181,295	13,050,162
Public works	2,805,301	2,998,159	3,300,567	3,374,663
Health	1,514,893	845,092	931,428	887,245
Welfare	1,883,764	3,275,304	3,292,344	3,206,884
Culture and recreation	2,266,845	2,414,948	2,674,584	2,796,083
Capital outlay	10,567,037	5,245,276	7,723,141	10,435,771
Debt service	7,440	-	-	-
<b>Total expenditures</b>	<b>33,447,161</b>	<b>30,247,101</b>	<b>33,843,071</b>	<b>39,419,012</b>
Excess (deficiency) of revenues over expenditures	1,342,993	7,161,147	11,582,910	6,116,577
<b>Other financing sources (uses)</b>				
Gain on sale of assets	-	-	-	-
Contributed capital	-	-	-	-
Transfers in	7,874,869	6,581,207	10,768,864	9,113,918
Transfers out	(10,957,081)	(9,433,487)	(13,340,059)	(14,318,678)
<b>Total other financing sources (uses)</b>	<b>(3,082,212)</b>	<b>(2,852,280)</b>	<b>(2,571,195)</b>	<b>(5,204,760)</b>
<b>Net change in fund balances</b>	<b>\$ (1,739,219)</b>	<b>\$ 4,308,867</b>	<b>\$ 9,011,715</b>	<b>\$ 911,817</b>

Fiscal Year					
2003	2004	2005	2006	2007	2008
\$ 30,853,736	\$ 34,654,027	\$ 40,791,214	\$ 46,918,791	\$ 51,635,532	\$ 58,098,289
595,578	708,166	739,392	1,015,650	1,238,071	1,244,943
2,417,487	2,208,554	5,565,818	6,409,604	2,621,735	2,335,410
841,181	1,090,014	1,782,358	1,481,274	2,384,968	2,896,414
2,434,440	2,639,655	2,512,489	1,957,416	1,382,760	1,624,351
4,382,264	2,599,382	3,115,186	2,765,176	5,378,083	6,217,946
41,524,686	43,899,798	54,506,457	60,547,911	64,641,149	72,417,353
5,036,250	7,035,127	6,233,736	7,121,850	8,540,733	8,951,876
12,728,503	13,129,030	15,451,195	17,234,115	17,800,286	19,106,773
3,529,348	3,817,950	3,980,009	4,196,251	4,724,270	4,925,787
1,289,807	1,639,551	1,504,225	1,333,386	1,462,674	1,378,745
1,154,641	1,555,258	2,413,489	2,130,499	2,781,406	2,982,329
3,116,101	3,278,130	3,393,126	2,548,431	2,980,618	3,089,948
8,860,784	10,493,588	14,679,911	13,586,122	11,443,314	9,250,653
-	-	-	-	-	-
35,715,434	40,948,634	47,655,691	48,150,654	49,733,301	49,686,111
5,809,252	2,951,164	6,850,766	12,397,257	14,907,848	22,731,242
-	-	98,548	-	-	-
-	-	1,033,225	-	-	-
5,645,157	11,740,602	22,154,098	12,604,116	12,997,935	17,641,148
(12,054,341)	(15,139,374)	(27,904,015)	(17,414,537)	(19,645,426)	(25,253,768)
(6,409,184)	(3,398,772)	(4,618,144)	(4,810,421)	(6,647,491)	(7,612,620)
\$ (599,932)	\$ (447,608)	\$ 2,232,622	\$ 7,586,836	\$ 8,260,357	\$ 15,118,622

**CITY OF CASPER, WYOMING**

**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**

Last Ten Fiscal Years

Fiscal Year	Residential Property (1) (2)	Residential Mobile Homes (1) (2)	Commercial Property (1) (2)	Industrial Property(1) (2)	Tax Exempt Property (1) (2) (3)	Total Taxable Assessed Value (1) (2)
1999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2000	-	-	-	-	-	-
2001	-	-	-	-	-	-
2002	-	-	-	-	-	-
2003	-	-	-	-	-	-
2004	-	-	-	-	-	-
2005	-	-	-	-	-	-
2006	309,353,966	4,204,835	82,483,893	3,417,425	30,228,782	944,105,934
2007	375,732,384	9,966,156	108,601,553	3,374,834	34,693,893	1,033,439,288
2008	426,444,350	9,939,116	121,620,484	3,851,506	158,482,769	1,058,629,455
<b>Source:</b>	Natrona County Assessor					
<b>Note:</b>	<p>(1) Data is for Natrona County, information for the City of Casper is not available. The City of Casper makes up approximately 75% of Natrona County's population. Prior Years information is not available. The schedule will be completed as the information becomes available.</p> <p>(2) Assessed Values are established by the County Assessor working under the supervision of the Wyoming State Board of Equalization. Assessments are finalized in July of each year for the following fiscal year and the mill levies are set on August 1. The estimated actual values are based on the Consumer Price Index average of the preceding year. Beginning in 1990, the assessed value is determined as a percentage of the estimated fair market value of the property or the estimated production value of the property.</p> <p>(3) For previous years there were no values associated with a large portion of the exempt properties. For 2008 the Natrona County Assessor's Office began valuing these properties as if they were not exempt thus increasing the total assessed valuation of this category.</p>					



Total Direct Tax Rate	Total Assessed Value for the City of Casper	Estimated Actual Taxable Value for the City of Casper	Taxable Assessed Value as a Percentage of Actual Taxable Value
0.008%	\$ 167,217,537	\$ 1,966,478,235	8.50%
0.008%	177,112,006	2,083,670,659	8.50%
0.008%	189,483,159	2,229,213,635	8.50%
0.008%	200,498,624	2,358,807,341	8.50%
0.008%	216,077,517	2,274,500,178	9.50%
0.008%	231,026,236	2,431,855,115	9.50%
0.008%	260,056,730	2,381,110,578	10.92%
0.008%	317,876,697	3,111,000,000	10.22%
0.008%	374,514,984	3,942,262,989	9.50%
0.008%	425,829,629	3,406,637,512	12.50%

**CITY OF CASPER, WYOMING**

**PROPERTY TAX RATES AND LEVIES - DIRECT AND OVERLAPPING GOVERNMENTS**

Last Ten Fiscal Years

Fiscal Year	City	County	Other	Total
<b>MILLS</b>				
(per \$1,000 of Assessed Valuation)				
1999	8.00	12.00	55.25	75.25
2000	8.00	12.00	55.25	75.25
2001	8.00	12.00	56.25	76.25
2002	8.00	12.00	56.25	76.25
2003	8.00	12.00	55.25	75.25
2004	8.00	12.00	55.25	75.25
2005	8.00	12.00	55.25	75.25
2006	8.00	12.00	51.35	71.35
2007	8.00	12.00	51.00	71.00
2008	8.00	12.00	51.00	71.00
<b>TAX LEVIES</b>				
1999	\$ 1,240,646	\$ 4,161,684	\$ 23,860,301	\$ 29,262,631
2000	1,406,542	5,428,291	24,992,759	31,827,592
2001	1,515,865	6,915,438	32,416,115	40,847,418
2002	1,603,989	6,791,250	31,833,981	40,229,220
2003	1,547,475	6,503,195	31,615,612	39,666,282
2004	1,682,465	5,718,984	25,793,645	33,195,094
2005	1,811,930	6,914,590	31,261,641	39,988,161
2006	2,019,380	8,876,960	40,248,085	51,144,425
2007	2,536,260	11,315,825	50,471,915	64,324,000
2008	3,370,220	12,401,271	56,208,942	71,980,433
<p><b>Note:</b> Natrona County receives a fee of .005% for tax collection effort. All taxes are assessed and collected through the Natrona County Assessor's and Natrona County Treasurer's offices. The City receives its shares of the taxes on a monthly basis from the County Treasurer.</p>				
<p>State Statute sets general mill levies which can only be raised for general obligation bonds by the vote of the people.</p>				

**CITY OF CASPER, WYOMING**

**PRINCIPAL PROPERTY TAX PAYERS**

Current Year and Nine Years Ago

Taxpayer	2008			1999		
	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Howell Petroleum	\$ 206,857,293	1	8.80%	n/a	n/a	n/a
Chevron USA Inc.	55,785,846	2	5.26%	\$ 34,800,000	2	8.35%
Bill Barret Corp.	55,256,842	3	4.18%	53,400,000	1	12.81%
Citation Oil & Gas Corp.	12,277,756	4	1.01%	n/a	n/a	n/a
Exxon Mobil Corp.	7,424,488	5	0.01%	n/a	n/a	n/a
PP&L/ Pacificorp	6,510,035	6	0.50%	5,900,000	5	1.42%
BNSF Railroad	5,962,749	7	0.39%	4,300,000	10	1.03%
Little America Refining	5,483,410	8	0.33%	n/a	n/a	n/a
Burlington Res. Oil & Gas	4,347,848	9	0.28%	n/a	n/a	n/a
Kinder Morgan Interstate	4,320,576	10	0.27%	n/a	n/a	n/a
Howell Petroleum	n/a	n/a	n/a	15,700,000	3	3.77%
Snyder Oil Co.	n/a	n/a	n/a	6,700,000	4	1.61%
K N Companies	n/a	n/a	n/a	5,900,000	6	1.42%
U S West	n/a	n/a	n/a	5,400,000	7	1.30%
Amoco Companies	n/a	n/a	n/a	5,000,000	8	1.20%
Intoil Inc.	n/a	n/a	n/a	4,600,000	9	1.10%
<b>Total</b>	<b>\$ 364,226,843</b>		<b>21.03%</b>	<b>\$ 141,700,000</b>		<b>37.44%</b>
<b>Source:</b> Natrona County Assessor						



**CITY OF CASPER**

**TAXABLE SALES BY MAJOR INDUSTRY**  
Last Ten Calendar Years

	Calendar Year			
	1999	2000	2001	2002
	Agriculture, forestry, fishing and hunting	\$ 3,106,520	\$ 3,134,460	\$ 2,994,720
Mining	41,307,500	54,658,180	53,478,900	46,759,740
Utilities	-	-	-	-
Construction	38,179,480	32,861,460	32,702,460	36,649,160
Manufacturing	56,071,980	57,578,140	61,883,020	52,964,240
Wholesale trade	108,777,360	121,509,640	102,111,800	105,615,680
Retail trade	487,903,220	526,140,780	543,567,620	586,072,640
Transportation and warehousing	86,232,080	82,521,640	111,383,580	105,029,480
Information	-	-	-	-
Financial activities	1,217,500	1,448,520	1,296,980	832,760
Professional and business services	-	-	-	-
Educational and health services	-	-	-	-
Leisure and hospitality	-	-	-	-
Other services	127,365,300	131,187,460	143,349,060	147,282,320
Public administration	109,246,120	92,964,400	162,731,460	154,198,160
	<b>\$ 1,059,407,060</b>	<b>\$ 1,104,004,680</b>	<b>\$ 1,215,499,600</b>	<b>\$ 1,238,466,700</b>
City Direct Sales Tax Rate	-	-	2.12%	2.12%
<b>Source:</b>	Wyoming Department of Revenue			
<b>Notes:</b>	(1) Data is for Natrona County, information for the City of Casper is not available. The City of Casper makes up approximately 75% of Natrona County's population. Prior years tax rates are not available. The schedule will be completed as the information becomes available.			

Calendar Year					
2003	2004	2005	2006	2007	2008
\$ 3,449,680	\$ 294,440	\$ 317,380	\$ 299,160	\$ 8,580	\$ 17,780
47,489,940	98,306,160	115,277,540	131,419,900	151,237,920	150,664,000
-	61,877,460	76,109,920	84,639,640	82,134,720	62,633,000
30,018,800	35,590,980	39,712,440	48,013,680	52,919,440	55,997,260
52,959,500	38,342,440	58,004,500	63,734,700	76,981,400	77,486,580
102,017,380	105,503,080	116,880,700	153,339,200	248,048,740	301,490,400
609,879,000	637,941,640	698,934,880	756,099,880	710,461,620	800,875,400
107,488,120	789,360	1,559,380	1,418,800	1,413,340	2,008,740
-	28,135,500	26,575,160	32,729,200	29,112,340	27,298,220
715,100	60,438,480	62,854,460	73,171,340	81,675,540	90,501,960
-	10,539,440	10,041,300	10,528,480	11,000,200	12,351,500
-	949,360	936,900	1,031,040	(16,760)	911,180
-	115,179,860	123,538,960	136,715,660	146,397,600	160,488,780
149,154,360	63,633,480	66,101,520	82,477,900	86,251,340	85,286,760
140,453,020	165,053,460	171,797,040	192,285,200	190,241,000	233,106,180
<b>\$ 1,243,624,900</b>	<b>\$ 1,422,575,140</b>	<b>\$ 1,568,642,080</b>	<b>\$ 1,767,903,780</b>	<b>\$ 1,867,867,020</b>	<b>\$ 2,061,117,740</b>
2.17%	2.17%	2.21%	2.21%	2.26%	2.26%

**CITY OF CASPER, WYOMING**

**DIRECT AND OVERLAPPING SALES TAX RATES**

Last Eight Fiscal Years (1)

			City		Natrona
			Direct		County
	Fiscal Year		Rate		
	2001		2.12%		2.10%
	2002		2.12%		2.10%
	2003		2.17%		2.20%
	2004		2.17%		2.20%
	2005		2.21%		2.32%
	2006		2.21%		2.32%
	2007		2.21%		2.34%
	2008		2.21%		2.24%
<b>Source:</b> Wyoming Department of Revenue, Administrative Services Division					
(1) Prior years information is not available. Information is provided for only those years for which information is available. The schedule will be completed as information becomes available.					

CITY OF CASPER, WYOMING											
PRINCIPAL SALES TAX REMITTERS											
Current Year and Nine Years Ago											
		<b>Per Wyoming State Statute §39-15-102 Administration: Confidentiality, the State of Wyoming has deemed this information confidential and as such is not available.</b>									



**CITY OF CASPER, WYOMING**

**RATIOS OF OUTSTANDING DEBT BY TYPE**

Last Ten Fiscal Years

Fiscal Year	Governmental Activities		Business-type Activities			
	General Bonded Debt	Capital Leases	Revenue Refunding Bonds	Wyoming State Land and Investment Loans		
				Water Fund	Wastewater Fund	Balefill Fund
1999	\$ -	\$ 39,346	\$ 600,000	\$ -	\$ -	\$ -
2000	-	25,752	350,000	-	-	-
2001	-	18,740	-	-	-	-
2002	-	11,121	-	-	-	-
2003	-	57,899	-	2,004,191	127,738	-
2004	-	45,507	-	2,780,338	325,767	-
2005	-	32,412	-	4,359,398	476,017	-
2006	-	18,481	-	6,702,696	1,401,017	-
2007	-	3,551	-	7,740,222	5,995,874	-
2008	-	-	-	8,464,976	10,500,000	2,189,530
<b>Notes:</b> (1) Information for 2008, 2007, and 2006 is not available for personal income.						
(2) Population data can be found in the Schedule of Demographic Statistics on page 163.						
(N/A) Not available						

Business-type Activities					
Wyoming Water Commission Loans		Capital Lease	Total Primary Government	Percentage of Personal Income (1)	Per Capita (2)
Water Fund	Golf Course Fund	Events Center			
\$ 318,918	\$ 538,837	\$ -	\$ 1,497,101	0.07%	\$ 29
307,392	534,385	-	1,217,529	0.06%	25
295,406	529,754	-	843,900	0.04%	17
282,941	524,939	-	819,001	0.04%	16
269,976	519,931	-	2,979,735	0.12%	59
256,494	514,723	-	3,922,829	0.16%	77
242,472	509,306	-	5,619,605	0.21%	109
227,888	503,673	-	8,853,755	N/A	170
212,722	497,814	-	14,450,183	N/A	249
196,949	491,721	12,999	21,856,175	N/A	412

**CITY OF CASPER, WYOMING**

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**

June 30, 2008

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
<b>Direct Debt</b>			
City of Casper	\$ -	100.00%	\$ -
<b>Overlapping Debt</b>			
Natrona County			
Certificates of participation	11,265,000	84.47%	9,515,546
Capital lease obligations	336,996	84.47%	284,661
Natrona County International Airport			
Revenue bonds	-	84.47%	-
Natrona County School District No. 1			
Capital lease obligations	1,189,271	84.47%	1,004,577
<b>Total direct and overlapping debt</b>			<b>\$ 10,804,784</b>

<b>CITY OF CASPER, WYOMING</b>					
<b>LEGAL DEBT MARGIN INFORMATION</b>					
<b>Last Ten Fiscal years</b>					
<b>Fiscal Year</b>					
	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
Debt limit	\$ 6,688,701	\$ 7,084,480	\$ 7,579,326	\$ 8,019,945	\$ 8,643,101
Total net debt applicable to limit	411,500	142,562	-	-	-
Legal debt margin	<u>\$ 6,277,201</u>	<u>\$ 6,941,918</u>	<u>\$ 7,579,326</u>	<u>\$ 8,019,945</u>	<u>\$ 8,643,101</u>
Total net debt applicable to limit as a percentage of debt limit	6.15%	2.01%	0.00%	0.00%	0.00%

Fiscal Year				
2004	2005	2006	2007	2008
\$ 9,241,049	\$ 10,402,269	\$ 12,715,068	\$ 14,980,599	\$ 17,033,188
-	-	-	-	-
\$ 9,241,049	\$ 10,402,269	\$ 12,715,068	\$ 14,980,599	\$ 17,033,188
0.00%	0.00%	0.00%	0.00%	0.00%
Legal Debt Margin Calculation for Fiscal Year 2008				
			General Obligation Bonds	Sewer Bonds
Assessed valuation			\$ 425,829,689	\$ 425,829,689
Debt limit 4% of assessed valuation			\$ 17,033,188	\$ 17,033,188
Debt applicable to limit:				
Outstanding bonds			-	-
Less amount set aside for repayment of bonds			-	-
Total debt applicable to limit			-	-
Legal debt margin			\$ 17,033,188	\$ 17,033,188
<b>Note:</b> Water bonds have no statutory debit limitations				

**CITY OF CASPER, WYOMING**

**DEMOGRAPHIC STATISTICS**

Last Ten Fiscal Years

Fiscal Year	Population (1)	Personal Income (2)	Per Capita Personal Income (2)	Median Age (3)	Completed at Least Some College (% of Residents) (3)	School Enrollment (4)	Unemployment Rate (5)
1999	52,239	\$ 2,093,485,000	\$ 30,407	35.3	Not Available	12,276	5.3%
2000	49,644	2,207,942,000	33,902	36.1	Not Available	11,869	4.3%
2001	50,067	2,295,591,000	33,459	36.4	Not Available	11,800	3.7%
2002	50,024	2,330,223,000	33,768	36.1	Not Available	11,567	3.7%
2003	50,632	2,392,826,000	35,351	36.2	Not Available	11,473	4.1%
2004	51,176	2,495,552,000	38,550	36.4	Not Available	11,565	3.9%
2005	51,688	2,622,340,000	41,462	36.1	Not Available	11,692	3.3%
2006	51,738	3,225,000,000	45,815	37.6	Not Available	11,532	3.1%
2007	52,089	N/A	N/A	36.7	62.9%	11,408	3.4%
2008	53,003	N/A	N/A	38.6	59.2%	11,604	2.7%
<b>Source:</b> (1) U. S. Census Bureau Population Estimates Program							
(2) Regional Economic Information System - Bureau of Economic Analysis August 2007							
(3) Money Magazine Best Place to Live Rankings, www.money.cnn.com							
(4) Wyoming Department of Education							
(5) Wyoming Department of Employment							
<b>N/A:</b>	2008 and 2007 personal income and per capita data is not available. The schedule will be completed as the information becomes available.						

CITY OF CASPER, WYOMING				
PRINCIPAL EMPLOYERS (2)				
Current Year and Nine Years Ago				
	2007 (1)		1999	
		Percentage of Total County Employment		Percentage of Total County Employment
<u>Industry</u>	Employees		Employees	
Total government	5,467	13.94%	5,502	17.38%
Retail trade	5,172	13.19%	4,398	13.90%
Health care	4,819	12.29%	3,845	12.15%
Mining	3,653	9.32%	1,760	5.56%
Accommodations	3,454	8.81%	2,711	8.57%
Construction	2,908	7.42%	1,914	6.05%
Wholesale	2,621	6.69%	2,124	6.71%
Manufacturing	1,958	4.99%	1,464	4.63%
Other services	1,682	4.29%	1,185	3.74%
Professional	1,462	3.73%	1,185	3.74%
Administration	1,414	3.61%	1,644	5.19%
Transportation, warehousing, and utilities	1,087	2.77%	1,032	3.26%
Finance and accounting	1,063	2.71%	955	3.02%
Real estate	1,055	2.69%	526	1.66%
Information	556	1.42%	636	2.01%
Arts and entertainment	453	1.16%	373	1.18%
Agriculture	130	0.33%	128	0.40%
Management	93	0.24%	122	0.39%
Educational	92	0.23%	70	0.22%
Utilities	67	0.17%	75	0.24%
	<b>39,206</b>	<b>100.00%</b>	<b>31,649</b>	<b>100.00%</b>
<b>Source</b>	Bureau of Labor Statistics Quarterly Census of Employment and Wages			
<b>Notes:</b>	(1) Information for 2008 is not yet available.			
	(2) Information for pinciple employers by specific employer is not available. Employees by industry is utilized instead.			

**CITY OF CASPER, WYOMING**

**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM**

Last Six Fiscal Years (1)

Function/Program	Fiscal Year			
	2003	2004	2005	2006
<b>General Government</b>				
Finance, Human Resources, Risk Management	28	27	28	29
Judicial and Legal	12	11	12	12
City Hall, Buildings & Grounds	13	13	14	14
Planning	4	4	4	4
Streets, Traffic, Garage	53	51	54	55
Central Administration	5	5	5	5
Other	21	21	22	22
<b>Police</b>				
Officers, Civilians, and PSCC)	120	115	121	123
Code Enforcement	11	11	11	11
<b>Fire (2)</b>				
Firefighters and Officers	73	73	73	73
Civilians	2	2	2	2
Refuse Collection	15	15	15	16
Engineering	13	12	13	13
Redevelopment	2	2	2	2
Parks and Recreation	129	123	130	133
Wastewater & Sewer	21	21	22	22
Water & Water Treatment	40	38	40	41
Balefill	15	14	15	15
Metro Animal Control	10	10	10	11
<b>Total</b>	<b>587</b>	<b>568</b>	<b>593</b>	<b>603</b>

**Source:** City Human Resources Department

**Notes:**

(1) Prior years information is not available. The schedule will be completed as the information becomes available. A full-time employee is scheduled to work 2,080 hours per year. Full-time equivalent employment is calculated by dividing total labor hours by 2,080.

(2) Positions for the Fire Department are reported as authorized positions rather than as full time equivalents.





**CITY OF CASPER, WYOMING**

**OPERATING INDICATORS BY FUNCTION/PROGRAM**

Last Six Fiscal Years (1)

Function/Program	Fiscal Year			
	2003	2004	2005	2006
<b>General Government</b>				
Residential Building Permits Issued	140	176	303	309
Commercial Building Permits Issued	34	35	30	46
Building Inspections Conducted	4,541	5,026	5,857	8,991
<b>Police</b>				
Physical Arrests	3,019	3,355	3,516	3,477
Parking Violations	4,893	5,759	5,728	4,565
Traffic Violations	7,201	6,273	7,541	6,563
<b>Fire</b>				
Emergency Responses	4,101	4,287	4,950	5,117
Fires Extinguished	50	43	55	68
Inspections	1,570	1,586	1,602	1,619
<b>Refuse Collection</b>				
Refuse Collected (Tons Per Day)	N/A	28,046	28,046	27,193
Recyclables Collected (Tons Per Day)	N/A	1,465	3,316	1,377
<b>Other Public Works</b>				
Street Resurfacing (Miles)	N/A	N/A	N/A	17
Potholes Repaired	N/A	248	235	514
<b>Parks and Recreation</b>				
Park Permits Issued	260	245	243	263
Athletic Field Rentals	194	162	133	146
Tennis Court Rentals	48	27	49	41
Leisure Service Memberships Sold	6,055	5,872	5,735	5,762
<b>Water</b>				
New Connections	291	237	294	346
Water Main Breaks	61	41	51	30
Average Daily Consumption (Gallons)	9,570,000	9,180,000	9,010,000	10,860,290
Peak Daily Consumption (Gallons)	26,000,000	26,000,000	24,060,000	29,220,000
<b>Wastewater</b>				
Average Daily Sewage Treatment (Gallons)	7,330,000	6,790,000	6,790,000	6,960,000
<b>Transit</b>				
Total Route Miles	N/A	N/A	N/A	399,461
Passengers	N/A	N/A	N/A	134,930
<b>Sources:</b> Various City Departments				
<b>Notes:</b>				
(1) Prior years information is not available. The schedule will be completed as the information becomes available.				



**CITY OF CASPER, WYOMING**

**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM**

Last Six Fiscal Years (1)

Function/Program	Fiscal Year			
	2003	2004	2005	2006
<b>Police</b>				
Stations	1	1	1	1
Zone Offices	1	1	1	1
Patrol units	33	31	32	34
<b>Fire Stations</b>	5	5	5	5
<b>Refuse Collection</b>				
Residential Collection Trucks	9	9	9	9
Commercial Collection Trucks	-	-	-	-
<b>Other Public Works</b>				
Streets (Lane Miles)	n/a	872	878	904
Streetlights				
• Luminare	469	469	469	469
• Ornamental	191	191	215	215
Traffic Signals	-	995	995	1,001
<b>Parks and Recreation</b>				
Acreage	1,198	1,394	1,394	1,358
Playgrounds	38	38	38	38
Athletic Fields				
• Basketball Courts	8	8	8	8
• Multi-use Fields	33	33	33	33
• Single-use Fields	6	6	6	6
Community Centers	9	9	10	10
<b>Water</b>				
Water Mains (Miles)	325	333	339	348
Fire Hydrants	2,514	2,617	2,695	2,823
Storage Capacity (Gallons)	20,520,000	20,520,000	20,520,000	20,520,000
<b>Wastewater</b>				
Sanitary Sewers (Miles)	254	260	269	278
Treatment Capacity (Gallons)	7,500,000	7,500,000	7,500,000	7,500,000
<b>Transit</b>				
• Minibuses	3	3	4	11
• Large Buses	-	-	3	3
<b>Sources:</b> Various City Departments				
<b>Note:</b>				

(1) Prior years information is not available. The schedule will be completed as the information becomes available.

Fiscal Year	
2007	2008
1	1
1	1
35	37
5	5
10	9
7	8
907	936
469	469
215	214
1,001	1,001
1,368	1,306
38	39
8	8
33	35
6	6
10	10
323	322
2,813	2,915
22,900,000	22,900,000
260	264
10,000,000	10,000,000
12	12
3	3

**SINGLE AUDIT SECTION**

**CITY OF CASPER, WYOMING**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

Year Ended June 30, 2008

Federal Grantor/Pass-Through Grantor Program Title	Federal CFDA Number	Identifying Number/ Pass-Through Grantor's Number	Current Year Expenditures
<u>Office of National Drug Control Policy</u>			
High Intensity Drug Trafficking Area Initiative	7.999	None	\$ 1,338
<u>U.S. Department of Agriculture</u>			
Passed through Wyoming State Forestry Division Cooperative Forestry Assistance	10.664	None	5,000
<u>U.S. Department of Housing and Urban Development</u>			
Community Development Block Grants	14.218	B-05-MC-56-001	630,053
Community Development Block Grants-Section 108 loan guarantees	14.248	None	634,000
Total U.S. Department of Housing and Urban Development			1,264,053
<u>U.S. Department of the Interior</u>			
Passed through Wyoming Department of State Parks and Cultural Resources, State Historic Preservation Office Historic Preservation Fund - Grants-in-Aid	15.904	None	3,600
<u>U.S. Department of Justice</u>			
Passed through the Wyoming Department of Family Services Juvenile Accountability Incentive Block Grants	16.523	None	13,928
Passed through the Wyoming Department of Criminal Investigation Edward Byrne Memorial Formula Grant Program	16.579	None	13,565
Community Capacity Development Office	16.595	2007-WS-Q7-0245	118,158
Passed through Wyoming Association of Sheriffs & Chiefs of Police Enforcing Underage Drinking Laws Program	16.727	None	14,132
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2006-DJ-BX-0243	1,858
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2007-DJ-BX-0219	42,704
			44,562
Total U.S. Department of Justice			204,345
<u>U. S. Department of Labor</u>			
Passed through the Wyoming Department of Employment WIA Youth Activities	17.259	None	11,449

(Continued)

See accompanying notes to schedule of expenditures of federal awards

**CITY OF CASPER, WYOMING**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)**

Year Ended June 30, 2008

Federal Grantor/Pass-Through Grantor Program Title	Federal CFDA Number	Identifying Number/ Pass-Through Grantor's Number	Current Year Expenditures
<u>U. S. Department of the Transportation</u>			
Passed through the Wyoming Department of Transportation			
Highway Planning and Construction - FTA - Section 5303	20.205	None	\$ 223,742
Highway Planning and Construction - FTA - Section 5303	20.205	None	127,993
			<u>351,735</u>
Passed through the Wyoming Department of Transportation			
Federal Transit Administration - Federal Transit Cluster			
Capital, Planning and Operating Assistance	20.507	WX-90-X042	649,682
Capital, Planning and Operating Assistance	20.507	WX-90-X039	108,728
			<u>758,410</u>
Passed through the Wyoming Department of Transportation			
State and Community Highway Safety	20.600	08-SE01S	6,451
State and Community Highway Safety	20.600	08-504A01	2,935
State and Community Highway Safety	20.600	07-22-06K	7,953
			<u>17,339</u>
Total U. S. Department of Transportation			<u>1,127,484</u>
<u>Institute of Meseum and Library Services</u>			
Museum for America Grants	45.301	None	78,006
<u>U.S. Environmental Protection Agency</u>			
Passed through Wyoming Department of Environmental Quality			
Passed through Wyoming State Land and Investment Board			
Capitalization Grants for Clean Water State Revolving Funds			
CWSRF Loan #027	66.458	None	4,504,109
CWSRF Loan #077	66.458	None	2,189,531
			<u>6,693,640</u>
Passed through Wyoming Department of Environmental Quality			
Nonpoint Source Implementation Grants - Garden Creek Restoration	66.460	None	159,133
Passed through Wyoming Department of Environmental Quality			
Passed through Wyoming State Land and Investment Board			
Capitalization Grants for Drinking Water State Revolving Funds			
DWSRF Loan #055	66.468	None	406,682
DWSRF Loan #062	66.468	None	415,880
			<u>822,562</u>
Total U. S. Environmental Protection Agency			<u>7,675,335</u>

(Continued)

See accompanying notes to schedule of expenditures of federal awards



<b>CITY OF CASPER, WYOMING</b>			
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)			
Year Ended June 30, 2008			
	Federal	Identifying Number/ Pass-Through	
Federal Grantor/Pass-Through Grantor Program Title	CFDA	Grantor's	Current Year
	Number	Number	Expenditures
<u>U. S. Department of Homeland Security</u>			
<i>Homeland Security Cluster</i>			
Passed through Wyoming Office of Homeland Security			
Homeland Security Program	97.067	07-ODP-RR2-RR-HRT7	\$ 37,450
Homeland Security Program	97.067	07-ODP-CAS-LP-HLE7	78,506
State Homeland Security Program	97.073	06-ODP-RR2-RR-HSG6	75,000
Law Enforcement Terrorism Prevention Program	97.074	06-ODP-CAS-LP-HLE6	20,441
Total U.S. Department of Homeland Security			211,397
Total Expenditures of Federal Awards			<u>\$ 10,582,007</u>
<i>The remainder of this page is intentionally left blank</i>			

**CITY OF CASPER, WYOMING**

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
June 30, 2008

**Note 1. Basis of Accounting**

The Schedule of Expenditures of Federal Awards is prepared on the modified accrual basis of accounting.

**Note 2. Revenues from Wyoming Department of Transportation**

To aid in the reconciliation process for subrecipient monitoring purposes, the following schedule represents federal grant revenues were received from the Wyoming Department of Transportation on a modified accrual basis of accounting for the year ended June 30, 2008:

	Federal		
	CFDA	Pass Through	Revenue
Program Title	Number	Grantor Number	Received
Highway Planning and Construction - FTA	20.205	None	\$ 184,085
Highway Planning and Construction - FTA	20.205	None	108,333
Federal Transit Formula Grants	20.507	WX-90-X042	589,251
Federal Transit Formula Grants	20.507	WX-90-X039	91,902
State and Community Highway Safety	20.600	08-SE01S	-
State and Community Highway Safety	20.600	08-504A01	560
State and Community Highway Safety	20.600	07-22-06K	12,504

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Mayor, Members of the Council and City Manager  
City of Casper, Wyoming

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Casper, Wyoming, as of and for the year ended June 30, 2008, which collectively comprise the City of Casper, Wyoming's basic financial statements, and have issued our report thereon dated January 23, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of the Central Wyoming Regional Water System Joint Powers Board and the Economic Development Joint Powers Board, discretely presented component units of the City as described in our report of the City of Casper, Wyoming's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors..

***Internal Control Over Financial Reporting***

In planning and performing our audit, we considered the City of Casper, Wyoming's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Casper, Wyoming's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness on the City of Casper, Wyoming's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in a more than remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the City of Casper, Wyoming's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters we reported to the management of the City of Casper in a separate letter dated January 23, 2009.

This report is intended solely for the information and use of management, its oversight audit agency and other agencies granting funds to the City of Casper, Wyoming, and is not intended to be and should not be used by anyone other than these specified parties.

Porter, Muirhead, Cornia & Howard  
Certified Public Accountants

January 23, 2009

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM  
AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB  
CIRCULAR A-133

Honorable Mayor, Members of the Council and City Manager  
City of Casper, Wyoming

***Compliance***

We have audited the compliance of the City of Casper, Wyoming with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2008. The City of Casper Wyoming's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City of Casper, Wyoming's management. Our responsibility is to express an opinion on the City of Casper, Wyoming's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Casper, Wyoming's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City of Casper, Wyoming's compliance with those requirements.

In our opinion, the City of Casper complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2008.

***Internal Control Over Compliance***

The management of the City of Casper, Wyoming is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City of Casper, Wyoming's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of the City of Casper, Wyoming's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended for the information of management, its oversight audit agency and other agencies granting funds to the City and is not intended to be and should not be used by anyone other than these specified parties.

Porter, Muirhead, Cornia & Howard  
Certified Public Accountants

January 23, 2009

**CITY OF CASPER, WYOMING**

SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended June 30, 2008

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**Section I - Summary of Auditor's Results**

---

**Financial Statements**

Type of auditor's report issued Unqualified

Internal control over financial reporting:

Material weaknesses identified? No

Significant deficiencies identified  
that are not considered to be material  
weaknesses? No

Noncompliance material to financial statements noted? No

**Federal Awards**

Internal control over major programs

Material weaknesses identified? No

Significant deficiencies identified  
that are not considered to be material  
weaknesses? No

Type of auditor's report issued on compliance for  
major programs Unqualified

Any audit findings disclosed that are required to be  
reported in accordance with section 510 (a)  
of Circular A-133? No

Identification of major programs:

CFDA Numbers	Name of Federal Program or Cluster	
16.595	Community Capacity Development Office – Weed and Seed	No findings in current year
66.458	Capitalization Grants for Drinking Water State Revolving Funds	No findings in current year
66.460	Nonpoint Source Implementation Grants	No findings in current year
Homeland Security Cluster		
97.067	Homeland Security Program	No findings in current year
97.073	State Homeland Security Program	No findings in current year
97.074	Law Enforcement Terrorism Prevention Program	No findings in current year

(Continued)

**CITY OF CASPER, WYOMING**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)**  
Year Ended June 30, 2008

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**Section I - Summary of Auditor's Results (Continued)**

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Dollar threshold used to distinguish between type A and type B programs:	\$ 317,460
Auditee qualified as low-risk auditee?	No

---

**Section II – Findings Related to the Financial Statement Audit as Required to be Reported in Accordance  
with Generally Accepted *Government Auditing Standards***

---

***Significant Deficiencies in Internal Control***

No matters were noted.

***Compliance Findings***

No matters were noted.

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**Section III - Federal Award Findings and Questioned Costs**

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***Significant Deficiencies in Internal Control.***

No matters were noted.

***Compliance Findings***

No matters were noted.



**CITY OF CASPER, WYOMING**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
Year Ended June 30, 2008

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***Significant Deficiencies in Internal Control***

**FC-2007-1 Highway Planning and Construction - 20.205**

**Condition**

The City did not monitor compliance with the Davis-Bacon/Wyoming Wage Rate prevailing wage rates as required by their agreement with the Wyoming Department of Transportation. The City contracted with an engineer to monitor the results, but those results were not received or reviewed by the City to insure the engineer performed the monitoring. The auditors were unable to determine if the City was in compliance.

**Criteria**

Per CFR 5.5 and 5.6, the Davis-Bacon Act and the Department of Labor regulations require the contractor to submit to the non-Federal entity weekly a copy of the payroll and a statement of compliance (certified payrolls), which includes the required statement of compliance. OMB Circular A-133, §.105 requires that an entity which receives Federal funds should have internal controls which demonstrate compliance with laws, regulations, and other compliance requirements. The Transportation Enhancement Activities Agreement between the Wyoming Department of Transportation and the City of Casper stated contract documents must include provisions for compliance with Davis-Bacon/Wyoming Labor Rate schedules. Per Rich Douglas at the Wyoming Department of Transportation, the City is required to monitor such provisions.

**Status**

Condition corrected.

***Compliance Findings***

**FA-2007-1 Highway Planning and Construction - 20.205**

See FC-2007-1 above.