

CITY OF CASPER, WYOMING



COMPREHENSIVE ANNUAL FINANCIAL REPORT



**FISCAL YEAR ENDED
June 30, 2010**

CITY OF CASPER, WYOMING

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2010

Prepared by
Administrative Services Department

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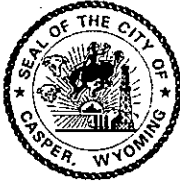
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OFFICE OF THE ADMINISTRATIVE SERVICES DIRECTOR
(CITY CLERK-TREASURER)
PHONE (307) 235-8215

City of Casper

Incorporated 1889
Casper, Wyoming 82601-1894

December 23, 2010

Honorable Mayor,
Members of the City Council and
Citizens of Casper

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the City of Casper (City) for the fiscal year ended June 30, 2010.

This report consists of management's representations concerning the finances of the City of Casper. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by Porter, Muirhead, Cornia & Howard, a corporation of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Casper for the fiscal year ended June 30, 2010, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the City's financial statements for the fiscal year ended June 30, 2010, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The City's financial statements are presented according to the requirements of Governmental Accounting Standards Board Statement 34 (GASB 34), including the required financial information on the City's infrastructure. GASB 34 is a comprehensive statement that primarily changes the contents and presentation of the financial statements and requires the inclusion of cost and depreciation information on infrastructure assets, i.e. streets, sidewalks, bridges, etc.

The independent audit of the financial statements of the City of Casper was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are presented in the City's Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with the MD&A. The City's MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE GOVERNMENT

The City of Casper is located in Natrona County, which is in central Wyoming. The City has an area of approximately 21 square miles and a population of approximately 52,000, making it the second largest city in the State of Wyoming.

Casper was incorporated June 5, 1889 and operates under the Council/Manager form of government. The City is divided into three wards, roughly the east, central and west parts of the City, and three councilpersons are elected from each ward.

Current staffing for the City is 529 full time and approximately 700 part time employees. The City operates and maintains approximately 1,306 acres of parks, 39 playgrounds, a 27 hole public golf course, 5 swimming pools and 1 indoor aquatic center, and a variety of other recreation facilities including a ski area, a recreation center, and an events center with 9,700 seats.

The City of Casper provides a full range of services, including police and fire protection; the construction and maintenance of streets and other infrastructure; recreational activities and cultural events; provides water, sewer, and sanitation utility services to approximately 20,500 customers; and health and welfare programs. The City also includes the financial information for the Metropolitan Animal Control Joint Powers Board, the Economic Development Joint Powers Board, the Downtown Development Authority, and the Central Wyoming Regional Water System Joint Powers Board. Additional information on these legally separate entities can be found in Note 1 of the financial statements.

The annual budget serves as the foundation for the City's financial planning and control. All departments of the City of Casper are required to submit requests for appropriation to the City Manager before May 1 of each year. The City Manager must prepare a tentative budget for each fund and file it with the governing body no later than May 15 of each year. A public hearing for the City's budget will be scheduled not prior to the second Tuesday in June and not later than the third Tuesday in June and will be held at a time of day chosen by the governing body. Within 24 hours of the public hearing, the governing body must, by ordinance, make the necessary appropriations and adopt the budget which, subject to future amendment, is in effect for the next fiscal year. Budget-to-actual comparisons are provided in this report for each major governmental fund. For the General Fund, the Optional One Cent Sales Tax Funds, and the Capital Projects Fund, this comparison is presented as part of the required supplementary information.

FACTORS AFFECTING FINANCIAL CONDITION

Local Economy: As is the nation and the State of Wyoming, the City of Casper is currently suffering the consequences of an economic recession. While local economic conditions remained good after the onset of the national recession, contractions in the energy and construction industries have negatively impacted Casper's economy. Throughout FY 2010 tax revenues declined significantly, but there were indications late in the fiscal year that the decline in the local economy has stabilized.

State-shared sales tax is the City's primary indicator of the local economy and the City's major revenue source. Excluding special sales tax replacement revenue provided by the State to compensate local governments for elimination of sales tax on food, total sales tax revenue decreased approximately 24% over FY 2009. However, more importantly, actual total sales tax revenue was 5% less than the budgeted amount for FY 2010. A lesser general revenue source is property tax which increased approximately 4% from FY 2009. Property tax revenue was expected to flatten due to a slow-down of building.

The unemployment rate near the end of the fiscal year for Natrona County and the City of Casper is 6.7% which is slightly lower than the State of Wyoming average unemployment rate of 6.8%. This is a significant increase in the unemployment of the previous year and has the potential to result in several types of revenues being lower in at least the next fiscal year.

Fortunately, the City Council adopted a reserves policy and maintained the General Fund's reserves at levels specified in the policy. For the General Fund, this provides a total reserve of fifty percent of that fund's budgeted operating expenditures for the ensuing year. This reserve policy was intended to, and does, provide a resource to provide time to make informed decisions on what actions to take to address declining revenues. Combining the amount of available reserves with efforts to reduce expenditures assists in delaying and lessening the impact of the lower than expected revenues for FY 2010, and provided for avoiding drastic measures such as lay-offs.

The change in the state and local economies also affected the City's adoption of a funding for Other Postemployment Employee Benefits (OPEB). A budgeted excess of revenues over expenditures generated in the Health Insurance Fund was budgeted as a potential source of initial funding if the Council should choose to fund the liability. However, due to higher than expected costs the excess revenues did not occur and were not available to potentially fund part of the liability. Other sources of funding were tentatively identified from state shared revenues. Consequently the availability of resources will affect the eventual funding policy adopted by the City Council.

Long-term Planning: In November 2006, citizens voted to pass the 13th four year period of the optional one cent sales tax. It is estimated that the City will receive \$50,000,000 over the period of calendar years 2007 through 2011. Additionally, in November 2010, the citizens voted to pass the 14th four year period which, again, is expected to produce \$50,000,000. This funding will be used for a variety of purposes, including street repairs, expansion of the Senior Citizen's Center, water system improvements, balefill improvements, capital equipment purchases, park improvements and new park construction, improvements to recreation facilities, repairs and improvements to public buildings, and contribution to the principal of the City's Perpetual Care Fund that funds through interest earnings, operations and maintenance of facilities constructed and programs funded by optional one cent sales tax. Optional one cent sales tax also provides funding for programs and local agencies including economic development, public transportation, and public swimming,

The City utilizes a variety of long-term financial and business plans to facilitate financial management. Specifically, multi-year rate plans are maintained and evaluated annually for each utility operation. A multi-year financial plan is maintained for the General Fund and the Perpetual Care Fund, which was created to provide operating funding, through interest income, for facilities developed through Optional One Cent Sales Tax Funding. A variety of business plans are maintained for several non-utility enterprise operations.

Cash Management Policies and Practices: The City maintains its demand deposits with First Interstate Bank of Casper. All deposits over the FDIC protection limit are properly collateralized as required by state statutes. The City also has a contractual agreement with First Interstate Bank whereby excess funds are deposited into a sweep account overnight where they earn interest. Funds not needed for current expenditures are invested with and managed by Davidson Asset Management Company and earn interest at approximately .25 - 4%, depending on the fund and its related investment profile. The instruments in which these funds are invested are held in trust by First Interstate Bank Trust.

Risk Management: The City carries property and liability insurance to reduce financial exposure. Insurance coverage for property, liability, and errors and omissions is provided through the Wyoming Association of Risk Management (W.A.R.M.), a shared risk pool. Liability claims are generally limited by state statutes to \$250,000 for each incident, except for certain federal and environmental claims, which can exceed that amount. Other minor coverage's, such as special facilities liability and volunteer liability, are secured through private carriers. Workers' compensation is provided through the state and is mandatory for certain classes of workers. The City is on a reimbursable basis for unemployment insurance.

Pension and Other Post-employment Benefits: The City of Casper provides pension benefits for its police, fire and non-public safety employees. These benefits are provided through a state-wide plan managed by the State of Wyoming. The City has no obligation in connection with employee benefits offered through this plan beyond its monthly contribution to the State's pension fund. The City implemented GASB 45 in FY 2008 and is currently considering the funding level for the Other Post-employment Benefits liability. Additional information on the City's pension arrangements and post-employment benefits can be found in Note 16 to the financial statements.

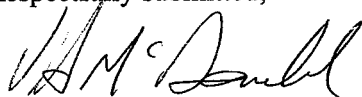
AWARDS AND ACKNOWLEDGMENTS

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Casper, Wyoming for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2009. In order to be awarded a Certificate of Achievement, the City must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance division. Appreciation is given to all members of the departments who assisted and contributed to the preparation of this report. Credit also must be given to the Mayor and City Council for their unfailing support for maintaining the highest standards of professionalism in the management of the City's finances.

Respectfully submitted,



V.H. McDonald, CPA

Administrative Services Director

CITY OF CASPER OFFICIALS

CITY COUNCIL

Bill Brauer
Paul Bertoglio
Stephanie Boster
Maury Daubin
Keith Goodenough
Kim Holloway
Glen Januska
Kate Sarosy
Kenyne Schlager

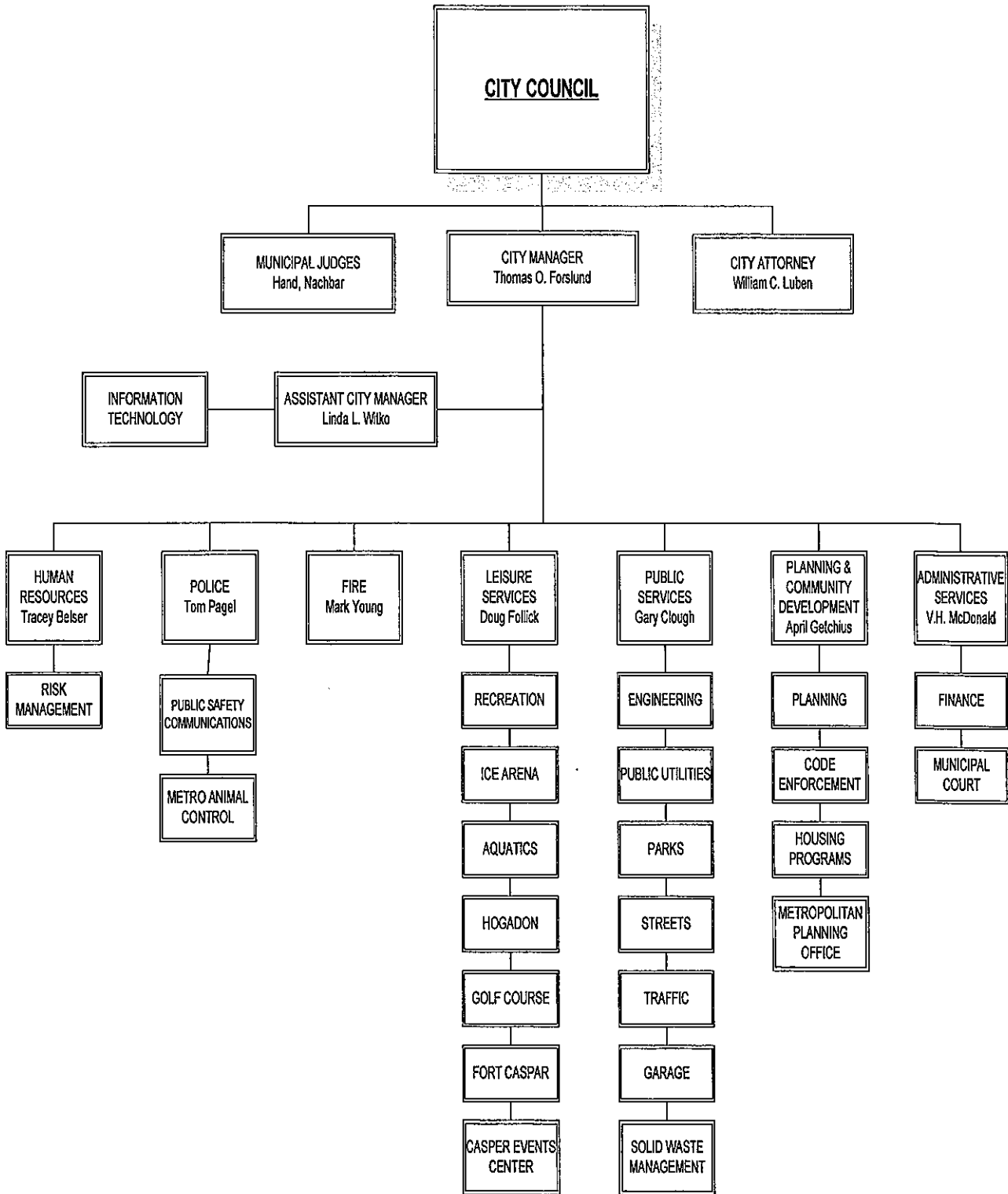
Mayor
Vice-Mayor

ADMINISTRATION

Thomas O. Forslund,
Linda L. Witko,
William C. Luben,
V.H. McDonald,
Douglas Follick,
Tom Pagel,
Mark Young,
April Getchius,
Gary Clough,
Tracey Belser,

City Manager
Assistant City Manager
City Attorney
Administrative Services Director
Leisure Services Director
Chief of Police
Fire Chief
Community Development Director
Public Services Director
Director Human Resources

Organization of the City of Casper



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Casper
Wyoming

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

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FINANCIAL SECTION

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PORTER, MUIRHEAD, CORNIA & HOWARD

(A Corporation of Certified Public Accountants)

123 West First Street Suite 800 P.O. Box 2759 Casper, Wyoming 82602 (307) 265-4311 Fax (307) 265-5180

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor, Members of the City Council
and City Manager
City of Casper, Wyoming

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Casper, Wyoming, as of and for the year ended June 30, 2010, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Casper's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Central Wyoming Regional Water System Joint Powers Board nor the Economic Development Joint Powers Board; both are discretely presented component units of the City. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Central Wyoming Regional Water System Joint Powers Board and the Economic Development Joint Powers Board is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.


In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Casper, Wyoming, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 23, 2010, on our consideration of the City of Casper's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management's discussion and analysis, budgetary comparison information and schedule of funding progress for the post-employment healthcare plan on pages 4 through 15 and 76 through 81 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures to management's discussion and analysis, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it. The budgetary comparison information and schedule of funding progress for the post-employment healthcare plan information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Casper's basic financial statements. The accompanying introductory section, combining and individual fund and other supplementary information, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund and other supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them. Additionally, the accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements of the City of Casper. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as whole.

The accompanying basic financial statements, required supplementary information, combining and individual fund and other supplementary information, and our independent auditor's reports are for the purpose of meeting local, state and federal requirements and are for the use of those entities and the management and the City Council and should not be used or relied upon by any other party for any purpose. Additional users of these basic financial statements, required supplementary information, combining and individual fund and other supplementary information, and our independent auditor's reports are hereby advised that the liability of Porter, Muirhead, Cornia & Howard to third party users who use or rely on this information may be limited pursuant to 1995 Wyoming Session Laws, Chapter 155 creating Wyoming Statute §33-3-201.


Porter, Muirhead, Cornia & Howard
Certified Public Accountants

December 23, 2010

CITY OF CASPER, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2010

(Unaudited)

As management of the City of Casper (City), we present to readers of the City's basic financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2010. We encourage readers to consider the information presented here in conjunction with additional information furnished in the letter of transmittal and the basic financial statements following this section.

Financial Highlights

Government-wide:

The restricted and unrestricted assets of the City exceeded its liabilities at the close of the most recent fiscal year by \$365.64 million (*net assets*). Of this amount, \$128.93 million (*unrestricted net assets*) may be used to meet the government's ongoing general fund, grant funds, capital project and business-type activity obligations to citizens and creditors. Specific expenditure restrictions apply to the grant funds and to much of the capital project funds. The City's total net assets, including all funds, increased by \$22.65 million.

The City's total net long-term liabilities increased by \$143,902 or 0.47%, during the current fiscal year. The City increased its long-term debt by a net \$130,907. The increase of \$1.08 million consisted of low interest rate funding to match ARRA monies for infrastructure rehabilitation. A decrease of \$951,334 was mainly thru principle payments to the Wyoming Water Development Commission and State Loan and Investment Board. The City previously took advantage of favorable interest rates to provide capital for the replacement and expansion of the City's water distribution, sewer collection and balefill systems. The Landfill closure and post closure liability decreased by a net \$1.60 million as the City continued to close the former balefill and operated a new Landfill. Other changes were due to the recognition of a \$78,152 net increase of accrued compensated absences, a net decrease of \$6,479 in lease purchase obligations, and the net accrual of \$1.51 million for other post employment benefits.

Fund Basis:

As of June 30, 2010 unreserved fund balance for the General Fund was \$20.49 million, or 55.32% of total General Fund expenditures, exclusive of transfers. This balance includes designated General Fund emergency reserves of \$8.69 million, and \$8.69 million set aside as an operating reserve as allowed by the City Council Reserve Policy, for a combined total of \$17.38 million Operating and Emergency Reserve.

As of June 30, 2010, the City's other governmental funds reported combined ending unreserved fund balances of \$78.67 million. The majority of this amount (\$30.72 million) is in the Perpetual Care Fund which is designated to hold a non-spendable principal balance to generate interest income to support facilities developed by the optional one cent sales tax. The remaining balance of \$47.95 million consists of balances in the capital projects funds (\$41.65 million) designated for specific capital expenditures, special revenue funds (\$4.02 million) designated for specific program expenditures and debt service fund (\$2.28 million) designated for debt service.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: government-wide financial statements, fund financial statements, and notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

CITY OF CASPER, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2010

(Unaudited)

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. The statement of net assets presents information on all of the City's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods such as revenues pertaining to uncollected taxes or expenses pertaining to earned but unused vacation and sick leave. The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues, such as grant revenue (governmental activities), from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities of the City include those related to legislative and legal, general government, public safety, public health, community and cultural, public works and direct assistance to other entities.

Business-type activities of the City include those related to water, sewer and solid waste management utility services, various leisure services, and parking operations.

The government-wide financial statements include not only the City of Casper itself (known as the primary government), but also includes the legally separate entities of the Downtown Development Authority, Metro Animal Control, Economic Development Joint Powers Board and the Central Wyoming Regional Water System Joint Powers Board. Due to the appointment of the board members of these entities or the level of funding the City provides, the City has authority to affect these entities. Financial information for these component units are reported separately from the financial information presented for the primary government itself.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into two categories: governmental funds and proprietary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

CITY OF CASPER, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2010

(Unaudited)

The City maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Perpetual Care Fund, One Cent #13 Fund and the Departmental Capital Projects Fund, each considered to be major funds.

Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements, located in the other supplementary information section of this report.

The City adopts an annual appropriated budget for its funds. A budgetary comparison is provided for each of the City's governmental funds to demonstrate compliance with this budget. The budgetary comparison statements for the major governmental funds, except for the major capital projects funds, are located in the required supplementary information section of this report. The budgetary comparisons for the major capital projects funds are included in the other supplementary information section.

Proprietary funds are generally used to account for operations that provide services to the general public on a continuing basis or to internal City departments. Proprietary funds provide the same type of information contained in the business-type activities portion of the government-wide financial statements, only in more detail. The City maintains two different types of proprietary funds, enterprise and internal service.

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer, and wastewater utilities, solid waste management operations, leisure services facilities operations and parking. The City reports enterprise operations for the Wastewater, Water and Balefill as major funds. The City reports Water Treatment Plant Operations, Refuse Collection, Sewer Utility Operations, Parking, Casper Recreation Center, Ice Arena, Aquatics Center, Hogadon Ski Area, Municipal Golf Course and the Casper Events Center as non-major enterprise funds. Data from these remaining enterprise funds are combined into a single, aggregated presentation.

Internal service funds are accounting mechanisms used to accumulate and allocate costs among the City's various functions. The City of Casper uses internal service funds to account for: operations of the City's Information Management Services, maintenance of the City's fleet of vehicles, to finance and account for the City's property insurance program, maintenance of the City's buildings, and the Employee Health Insurance function. Because these services predominantly benefit governmental rather than business-type functions, they are incorporated into governmental activities in the government-wide financial statements. Internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the other supplementary information section of this report.

Notes to the basic financial statements

The notes to the basic financial statements provide additional information and narrative disclosures that are essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's budgetary compliance of the general fund and the major special revenue funds. The combining statements referred to earlier in connection with governmental funds and internal service funds are presented immediately following the required supplementary information.

Governmental funds, non-major proprietary funds and internal service funds are presented immediately following the required supplementary information.

CITY OF CASPER, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2010

(Unaudited)

Government-Wide Financial Analysis

Analysis of Net Assets

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The City's net assets increased from one year ago. The following analysis focuses on the net assets, as reported on the Statement of Net Assets and the changes in net assets, as reported on the Statement of Activities.

In total, the City's net assets increased \$22.65, or 6.60%, from FY 2009 to FY 2010. Investments in capital assets increased \$25.51 million, or 10.97%. Unrestricted net assets decreased \$137,452, or -0.11%.

Total Net Assets

By far the largest portion of the City's net assets (64.64%) reflects the net investment of \$236.36 million in capital assets (for example, land, buildings, infrastructure, machinery, and equipment), net of related debt used to acquire those assets and that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. For implementation of GASB 34, the City opted to only capitalize infrastructure under the twenty year option.

At June 30, 2010, the City is able to report positive balances in all three categories of net assets, for the government as a whole and for business-type activities.

Governmental Net Assets

Total net assets of the City's governmental activities increased \$5.62 million, or 2.84%, during the current fiscal year. This increase was composed of an increase in net capital assets of \$11.32 million, and a decrease in unrestricted net assets of \$5.70 million. The increase in capital assets is due to construction of infrastructure. The decrease in unrestricted net assets is primarily due to the lower than expected General Fund Revenues and the depletion of resources for major capital projects.

Business-type Activities Net Assets

Total net assets of the City's business-type activities increased \$17.02 million, or 11.75%, during the current fiscal year. The increase was mainly due to an increase in additions of capital assets.

**City of Casper
Comparative Statement of Net Assets
June 30, 2010 and 2009**

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Assets						
Current and other assets	\$115,276,750	\$117,443,316	\$ 35,673,857	\$ 33,937,657	\$150,950,607	\$151,380,973
Capital assets	102,811,498	91,336,023	155,194,513	141,156,555	258,006,011	232,492,578
Total assets	<u>218,088,248</u>	<u>208,779,339</u>	<u>190,868,370</u>	<u>175,094,212</u>	<u>408,956,618</u>	<u>383,873,551</u>
Liabilities						
Current liabilities	8,375,612	6,364,329	4,244,326	4,022,555	12,619,938	10,386,884
Noncurrent liabilities	5,985,298	4,369,813	24,716,101	26,187,684	30,701,399	30,557,497
Total liabilities	<u>14,360,910</u>	<u>10,734,142</u>	<u>28,960,427</u>	<u>30,210,239</u>	<u>43,321,337</u>	<u>40,944,381</u>
Net Assets						
Invested in capital assets, net of related debt	102,640,798	91,315,813	134,062,444	122,258,159	236,703,242	213,573,972
Unrestricted	101,086,540	106,788,861	27,845,499	22,625,814	128,932,039	129,414,675
Total net assets	<u>\$203,727,338</u>	<u>\$198,104,674</u>	<u>\$161,907,943</u>	<u>\$144,883,973</u>	<u>\$365,635,281</u>	<u>\$342,988,647</u>

CITY OF CASPER, WYOMING

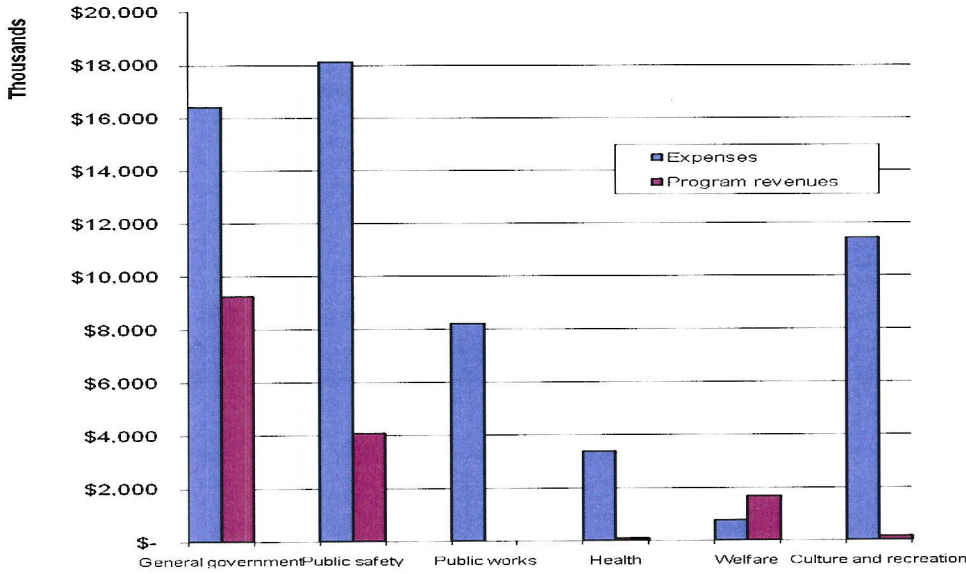
MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2010

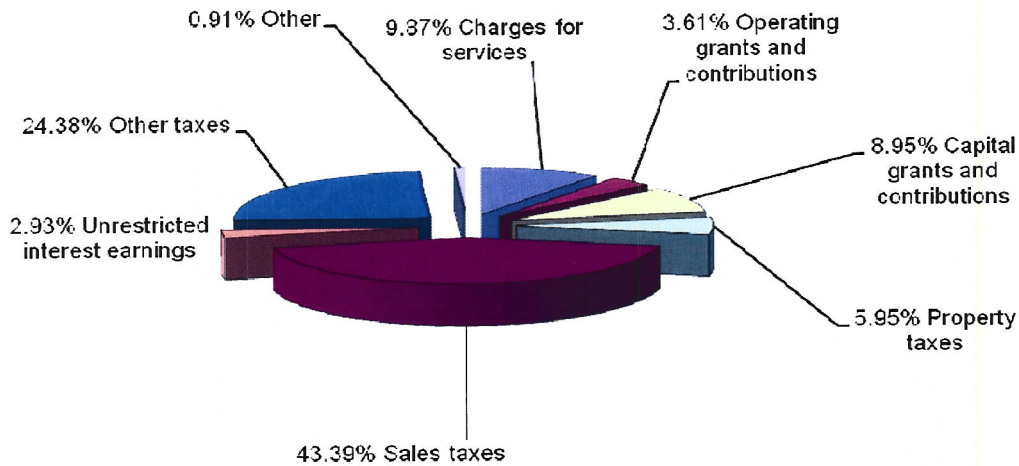
(Unaudited)

Governmental-type Activities

Program Revenues and Expenses - Governmental Activities



Revenues By Source - Governmental Activities



The governmental activities charts above illustrate operating expenses and program revenues by function and revenues by source. Public Safety is the largest function at 31.03% of total governmental operating expense, followed by General Government at 28.20%, Culture and Recreation at 19.56%, Public Works at 14.10%, and Public Health and Welfare at 7.11%.

CITY OF CASPER, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2010

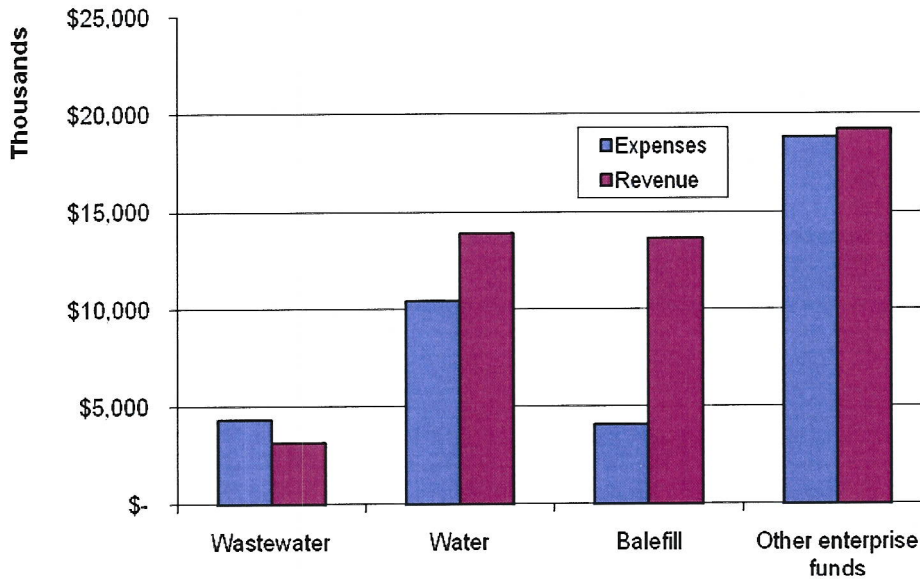
(Unaudited)

Mineral taxes, sales taxes, property taxes, franchise fees and other taxes are general revenues used to support overall government functions; therefore, these are not shown as program revenues. Sales taxes make up 43.39% of revenues, other taxes, consisting primarily of mineral taxes and franchise fees 24.38%, property taxes 5.95%, unrestricted interest income 2.93%, charges for services 9.87%, operating grants and contributions are 3.61%, capital grants and contributions are 8.95%, and other revenues are 0.91% of total revenues. Governmental activities increased the City's net assets by \$5.62 million. Key factors of this change in governmental activities include the following based on the government-wide statement of activities:

- Overall, governmental activities revenues declined by \$3.67 million or 5.11%. This decline in revenues the City experienced this year was somewhat offset by the receipt of American Recovery and Reinvestment Act dollars. Compared to national economic conditions, the City, whose economy is heavily impacted by the energy industry, weathered the down-cycle reasonably well and managed to maintain reserves but this was not without impact to services and projects.
- Capital grants and contributions increased by \$5.61 million or 1170.75% mainly due to receipt of American Recovery and Reinvestment Act funds for various infrastructure and energy efficiency improvements.
- Governmental activities expenditures increased by \$5.35 million or 10.09% mainly due to capital projects fueled by the receipt of American Recovery and Reinvestment Act funds, personnel costs declined as there were no general cost-of-living increases, overtime was restricted and many of the vacancies were not filled. There was, however, a 10% increase in health insurance premiums, one-time capital expenditures and overall commodity and service costs including basic materials and energy. See additional detail in the governmental fund financial analysis.

Business-type Activities

Expenses and Program Revenues - Business-type Activities



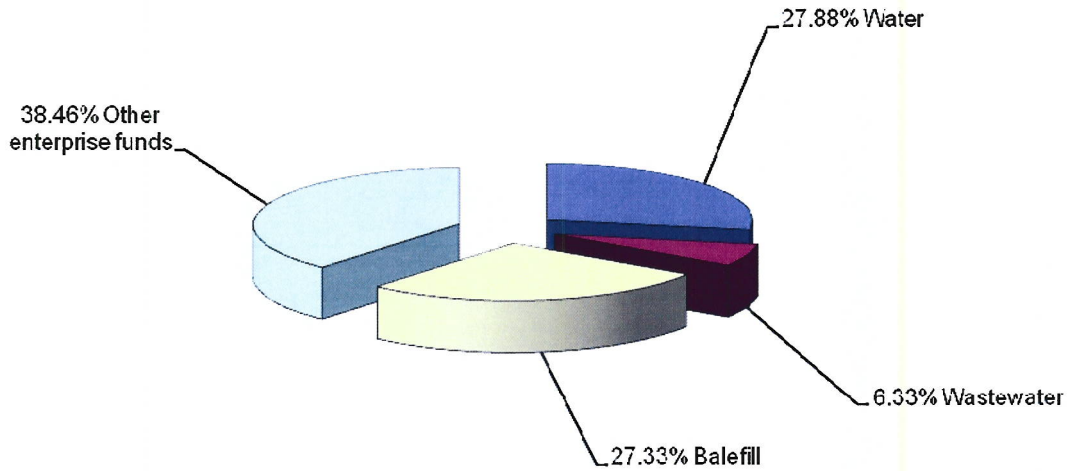
CITY OF CASPER, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2010

(Unaudited)

Revenue by Source - Business-type Activities



The previous charts illustrate expenses and program revenues, and revenues by source. The City's Water Fund is the largest business-type operation based on activities, followed by the Wastewater and Balefill Funds. The combined business-type operations of contract Water Treatment Plant Operations, Refuse Collection, Sewer, Parking Lots, Hogadon Ski Area, Aquatics, Recreation Center, Golf Course, Ice Arena, and the Events Center comprise the other enterprise funds information. The utilities are mainly funded by fees for services, including the contract operation of the Water Treatment Plant for which the Central Wyoming Regional Water Treatment Joint Powers Board is charged for the direct cost of operating the plan on their behalf, while the other enterprise funds collect user fees, their operations are also subsidized by the general tax dollars and interest income from the Perpetual Care Fund.

Business-type activities increased the City's overall net assets by \$17.02 million. Key elements of this increase are:

- Contributing to the net increase in the net assets of business-type activities include an increase in the Water Fund of \$5.14 million due to investments in capital improvements, an increase in the Balefill Fund of \$9.64 million due to the investments in capital improvements, a decrease in the Wastewater Fund of \$1.05 million due to increased depreciation costs and reduced investment earnings, an increase in the Sewer Fund of \$1.53 million due to investments in capital improvements, an increase in the Refuse Collection Fund of \$923,154 due to increased charges for services, an increase of \$364,596 in the Casper Events Center Fund due to capital improvements and decreases in the Golf Course and Aquatics Fund of \$242,470 and \$108,010 due to operating losses.

CITY OF CASPER, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2010

(Unaudited)

**City of Casper
Comparative Statement of Net Activities
Years Ended June 30, 2010 and 2009**

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues						
Charges for services	\$ 6,724,107	\$ 6,126,673	34,427,193	\$ 34,815,700	\$ 41,151,300	\$ 40,942,373
Operating grants and capital contributions	2,458,398	2,222,150	8,102	5,059,943	2,466,500	7,282,093
Capital grants and contributions	6,092,805	479,465	15,481,014	2,448,545	21,573,819	2,928,010
Taxes						
Property	4,048,931	3,907,878	-	-	4,048,931	3,907,878
Sales	29,547,740	37,467,812	-	-	29,547,740	37,467,812
Other	16,604,109	15,913,012	-	-	16,604,109	15,913,012
Miscellaneous	619,715	872,328	125,697	155,802	745,412	1,028,130
Unrestricted interest earnings	1,996,610	4,769,300	389,862	1,157,177	2,386,472	5,926,477
Total revenues	68,092,415	71,758,618	50,431,868	43,637,167	118,524,283	115,395,785
Expenses						
General government	16,449,278	7,956,685	-	-	16,449,278	7,956,685
Public safety	18,102,363	23,140,464	-	-	18,102,363	23,140,464
Public works	8,227,775	4,591,955	-	-	8,227,775	4,591,955
Public health	3,388,120	1,574,581	-	-	3,388,120	1,574,581
Culture and recreation	11,411,427	13,283,536	-	-	11,411,427	13,283,536
Welfare	759,239	2,442,680	-	-	759,239	2,442,680
Interest on long-term debt	3,670	3,163	-	-	3,670	3,163
Wastewater	-	-	4,306,743	3,628,748	4,306,743	3,628,748
Water	-	-	10,390,228	10,475,635	10,390,228	10,475,635
Balefill	-	-	4,055,920	4,306,073	4,055,920	4,306,073
Other enterprise funds	-	-	18,782,886	18,570,198	18,782,886	18,570,198
Total expenses	58,341,872	52,993,064	37,535,777	36,980,654	95,877,649	89,973,718
Increase (decrease) in net assets before transfers	9,750,543	18,765,554	12,896,091	6,656,513	22,646,634	25,422,067
Transfers	(4,127,879)	(3,764,419)	4,127,879	3,764,419	-	-
Change in net assets	5,622,664	15,001,135	17,023,970	10,420,932	22,646,634	25,422,067
Net assets - July 1	198,104,674	183,103,539	144,883,973	134,463,041	342,988,647	317,566,580
Total net assets	\$203,727,338	\$198,104,674	\$161,907,943	\$144,883,973	\$365,635,281	\$342,988,647

CITY OF CASPER, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2010

(Unaudited)

Government Funds Financial Analysis

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At June 30, 2010, the City's governmental funds reported a combined ending fund balance of \$100.23 million, a decrease of \$5.12 million. The net decrease is due to the depletion of fund balance in the Departmental Capital Projects Fund due to the timing of capital projects as well as the reduction in sales tax revenues.

The General Fund is the City's main operating fund. At June 30, 2010, unreserved fund balance of the General Fund was \$20.49 million; a decrease of \$2.43 million in comparison with the prior year. The decrease was driven by declining revenues which were \$5.73 million lower than anticipated (total sales tax revenue was \$5.53 million lower than budgeted); however, expenditures in the General Fund were also lower than budgeted by \$3.57 million which somewhat softened the impact of declining revenues. The favorable variance in expenses was significantly contributed to by the City Council (\$520,594), the Police (\$806,421), the Parks (\$385,452), and the Streets cost centers (\$437,612). The City Council variances were attributable to discretionary and contingency funding not being spent; the Police, Parks and Streets had staffing positions that were vacant or filled at lower pay steps during the fiscal year as well as the restriction of overtime and reduced materials and supplies expenditures.

The General Fund's \$20.49 million unreserved fund balance includes \$8.69 million designated as emergency reserves and \$8.69 million designated as operating reserves as set by Council's Reserve Policy. As a measure of the General Fund's liquidity, it may be useful to compare unreserved fund balance to total fund expenditures. The total designated emergency and operating reserves of \$17.38 million, represents 50% of total general fund expenditures less transfers out for the next fiscal year.

The Perpetual Care fund balance increase of \$1.17 million resulted from realized and unrealized gains on investments and transfers in to increase the principal balance.

The changes in the fund balances of the capital projects funds, including the one cent sales tax funds, represent the planned activity associated with spending of previously received sales tax revenue and the accumulation of reserves as revenues temporarily outpace expenditures in the current one cent fund.

The reserved fund balance classification indicates that it is committed for other purposes including general fund reserved for inventory of \$151,459.

Enterprise Funds

Enterprise fund unrestricted net assets at June 30, 2010 amounted to \$27.85 million. Other factors concerning the finances of these funds are addressed in the discussion of the City's business-type activities.

The Wastewater, Water and Balefill funds reported unrestricted net assets of \$6.62 million, \$9.23 million, and \$2.21 million, respectively. Other business-type funds reported unrestricted net assets of \$9.79 million.

CITY OF CASPER, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2010

(Unaudited)

Internal Service Funds

The internal service funds, which are used to finance and account for goods and services provided internally among City departments, had unrestricted net assets of \$1.83 million, a decrease of \$604,830 from the prior year. Significant contributions to the change in unrestricted net assets are the recognition of the post-employment benefit plan's annual required contribution of \$1.51 million. The recognition of the post-employment liability has resulted in a deficit fund balance for the Employee Health Insurance Fund; however, City management believes the cash position of the Employee Health Insurance Fund is sufficient to cover the current costs related to employee health insurance and current operating costs. An increase of \$899,266 in the net assets of the Garage Fund caused by decreased material and personnel costs also contributed to the change in internal service fund net assets.

Budgetary Highlights

The City adopts an annual budget for all funds. The City Council adopts budget adjustments during the year for supplemental appropriations which are generally contingent upon new or additional revenue sources or the spending of reserves.

General Fund

A total General Fund appropriation adjustment of \$1.06 million approved for FY 2010 included \$455,108 in Metropolitan Planning Organization to cover unanticipated contractual expenditures of \$25,000, traffic studies costs of \$19,102, \$350,000 for an aerial flight update as well as \$61,006 for local matching requirements. The Streets budget was increased by \$250,000 to cover the costs of additional ice control supplies and Transfers Out was increased by \$359,424 to assist the Casper Events Center operations which were impacted by lower than anticipated revenues and to comply with a matching requirement for a Community Development Block Grant. The General Fund reflects a net negative ending fund balance variance of \$1.85 million, which consists of a negative \$5.73 million revenue variance, a positive total expenditure variance of \$3.57 million and a net positive transfer's variance of \$316,474. General Fund actual revenues were lower than budgeted revenues due to a decrease in local sales tax and other taxes, excluding property taxes and mineral taxes which were higher than anticipated, decreases in fines and intergovernmental revenues, and increases in licenses and permits and charges for services.

General Fund expenditures were below budget, primarily due to lower than budgeted expenditures in General Government (\$1,541,866), Public Safety (\$966,621), Public Works (\$484,244), Human Services (\$54,940) Welfare (\$77,995), and Culture and Recreation (\$446,370).

General Fund transfers were slightly lower than budgeted due to the actual needed funding by subsidized funds. Detail of the individual cost centers budget performance by expenditure category can be found in the Required Supplementary Information section.

Capital Assets

The City's investment in capital assets for its governmental and business-type activities for the current fiscal year amounts to \$236.36 million (net of accumulated depreciation) This investment in capital assets includes land, buildings and related systems, improvements, machinery and equipment, park facilities, roads, highways and bridges. The City has included in capital assets the cost of infrastructure acquired or constructed since 1983 and related depreciation. Compliance with the infrastructure provisions of GASB 34 was completed as of June 30, 2005.

CITY OF CASPER, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2010

(Unaudited)

Capital Assets Cont.

Major capital projects completed or in progress during the year are as follows:

Collector and arterial improvements	\$ 5,486,000
Various park and walk path improvements	1,125,000
Leisure service improvements	2,735,000
Various water and sewer infrastructure improvements	12,163,000
Water Treatment Plant improvements	2,394,000
City Campus improvements	1,245,000
Irrigation and drainage improvements	1,719,000
Public safety	691,000
New fire station and improvements	2,981,000
Technology upgrades	227,000
Cemetery fencing and building improvements	96,000
Parking improvements	369,000
Miscellaneous building improvements	390,000
Various street improvements	6,190,000
Balefill improvements	9,496,000
Traffic signals and markings	1,286,000

Additional information on the City's capital assets can be found in Note 1 – Summary of Significant Accounting Practices – Capital Assets and Note 6 – Capital Assets in the notes to the basic financial statements.

Long-term Debt

At the end of the current fiscal year, the City had total net long-term obligations outstanding of \$30.70 million. Of this amount, \$1.30 million is for accrued compensated absences, \$21.12 million relates to loans from the State for utility systems, \$3.58 million for landfill closure and postclosure care costs and \$24,095 for lease obligations. During the year, long-term debt increased by a net \$144,267, principally due to the principle repayment of \$951,334 of loans from the State for water, sewer, wastewater and balefill system improvements and expansion, \$1.84 million decrease in landfill closure and postclosure liability and \$78,152 increase in compensated absences and an increase of \$1.51 million in other post-employment benefits accrued during the fiscal year. Additional information about the City's debt can be found in Note 1 – Summary of Significant Accounting Practices – Long-Term Obligations and Note 10 – Long-Term Debt and Capital Leases of this report.

CITY OF CASPER, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2010

(Unaudited)

Economic Factors and Next Year's Budgets and Rates

The local economy, sluggish sales tax revenue, reduced mineral tax revenue, losing the year-by-year supplemental state funding and increases in personnel and benefits costs were the main issues affecting the development of the fiscal year 2011 budget. The State and local economy have been declining resulting in deteriorated mixed local revenues. The ability to sustain services with weakened revenues and cope with a cost increases in employee benefits of health and workers compensation insurances, as well as energy costs, are factors that will affect the City's finances and delivery of service in 2011 and beyond.

Based on current available data, the unemployment rate near the end of the fiscal year for Natrona County and the City of Casper is 6.9% which is slightly higher than the State of Wyoming average unemployment rate of 6.8%. Fiscal year 2011 budgeted General Fund revenues, before transfers, were expected to decrease \$2.68 million from the amounts actually received in 2010. The reality of the current situation is that fiscal year 2011 thru November, the City has received 10.8% more (\$703,175) as compared to the same time prior fiscal year in sales tax revenues but is still substantially less (\$1.68 million) than two years ago. This is mainly due to:

- Previous negative growth in sales and use tax in almost all sectors; the mining and trade sectors have recently experienced some growth.
- Previous negative growth in jobs statewide resulting in sluggish sales; the State of Wyoming is currently experiencing slight growth in jobs from the same period last year in the mining, government, trade and wholesale sectors.

The fiscal year 2011 budgeted General Fund expenditures decreased over 2010 actual expenditures by \$1.88 million, excluding transfers. This is mainly due to:

- Lean budget proposals from City departments to correlate with lower City revenues.
- The City reduced funding to outside agencies and Council Goals programs.
- The City elected not to fill certain vacant positions and full-time staffing was reduced by 22 full time employees in the General Fund. The largest reduction was in the Police Department by eleven employees, then Parks by three employees, followed by Streets and Human Resources by two employees and the City Attorney, Municipal Court, Fire, and Engineering reduced by 1 employee each.

Currently the sluggish sales tax revenue is expected to continue for FY 2012. While General Fund reserves will be used to offset some of the decreased revenue, cost reduction efforts carry on in the General Fund to align expenditures with the decreased revenues. Decreases in revenues of other City funds are still expected, particularly for the proprietary funds. Cost reductions will be implemented in those funds to offset any expected reduction in revenues.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information should be addressed to the Administrative Services Director, 200 North David, Casper, Wyoming 82609 (vmcdonald@cityofcasperwy.com).

BASIC FINANCIAL STATEMENTS

CITY OF CASPER, WYOMING

STATEMENT OF NET ASSETS

June 30, 2010

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 22,043,424	\$ 25,975	\$ 22,069,399
Investments	92,182,741	23,391,448	115,574,189
Receivables (net of allowance for uncollectibles)	6,302,818	3,665,568	9,968,386
Due from primary government	-	-	-
Internal balances	(7,825,487)	7,825,487	-
Inventories	585,021	765,379	1,350,400
Prepaid expenses	-	-	-
Deferred charges - costs of issuance	-	-	-
Notes receivable - current portion	50,143	-	50,143
Notes receivable - noncurrent portion	1,938,090	-	1,938,090
Capital assets, not being depreciated			
Land, artwork, water rights and easements	6,408,143	7,203,313	13,611,456
Construction in progress	3,021,461	19,622,960	22,644,421
Capital assets, net of depreciation			
Buildings	17,484,395	32,666,249	50,150,644
Improvements	9,195,406	87,933,507	97,128,913
Depreciable intangible assets	345,185	26,578	371,763
Machinery and equipment	8,141,391	7,741,906	15,883,297
Infrastructure	58,215,517	-	58,215,517
Total assets	<u>218,088,248</u>	<u>190,868,370</u>	<u>408,956,618</u>
LIABILITIES			
Accounts payable and other current liabilities	7,298,476	2,531,677	9,830,153
Accrued wages payable	793,454	788,643	1,582,097
Accrued interest payable	14,558	296,259	310,817
Due to component unit	103,898	259,475	363,373
Unearned revenue	765	368,272	369,037
Funds held in trust	164,461	-	164,461
Noncurrent liabilities			
Due within one year	225,473	928,643	1,154,116
Due in more than one year	5,759,825	23,787,458	29,547,283
Total liabilities	<u>14,360,910</u>	<u>28,960,427</u>	<u>43,321,337</u>
NET ASSETS			
Invested in capital assets, net of related debt	102,640,798	134,062,444	236,703,242
Restricted for			
Construction reserve fund	-	-	-
Debt service	-	-	-
Unrestricted	101,086,540	27,845,499	128,932,039
Total net assets	<u>\$ 203,727,338</u>	<u>\$ 161,907,943</u>	<u>\$ 365,635,281</u>

See accompanying notes to financial statements.

Component Units

Downtown Development Authority	Metropolitan Animal Control	Economic Development Joint Powers Board	Central Wyoming Regional Water System Joint Powers Board
\$ 170,384	\$ 600	\$ 1,471,910	\$ 2,604,061
224,285	149,597	2,246,083	5,589,534
-	12,920	6,892	48,582
-	103,898	-	259,475
-	-	-	-
-	-	-	210,025
-	-	-	14,940
-	-	-	163,182
-	-	-	-
-	-	1,785,194	-
-	-	-	580,874
-	-	-	659,568
-	423,462	-	-
1,962	24,989	-	-
-	-	-	-
-	35,597	18,171	43,407,417
-	-	-	-
<u>396,631</u>	<u>751,063</u>	<u>5,528,250</u>	<u>53,537,658</u>
8,444	9,891	1,530,248	38,583
-	16,706	-	-
-	-	-	278,557
-	-	-	-
-	-	-	-
-	-	-	883,658
-	30,386	-	26,732,574
<u>8,444</u>	<u>56,983</u>	<u>1,530,248</u>	<u>27,933,372</u>
1,962	484,048	18,171	16,916,253
-	-	-	1,000,000
-	-	-	132,379
<u>386,225</u>	<u>210,032</u>	<u>3,979,831</u>	<u>7,555,654</u>
<u>\$ 388,187</u>	<u>\$ 694,080</u>	<u>\$ 3,998,002</u>	<u>\$ 25,604,286</u>

CITY OF CASPER, WYOMING

STATEMENT OF ACTIVITIES
Year Ended June 30, 2010

Function/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental activities				
General government	\$ 16,449,278	\$ 2,562,848	\$ 713,138	\$ 5,970,370
Public safety	18,102,363	3,615,834	475,754	-
Public works	8,227,775	-	-	-
Health	3,388,120	98,823	-	-
Welfare	759,239	365,258	1,269,506	52,435
Culture and recreation	11,411,427	81,344	-	70,000
Interest on long-term debt	3,670	-	-	-
Total governmental activities	<u>58,341,872</u>	<u>6,724,107</u>	<u>2,458,398</u>	<u>6,092,805</u>
Business-type activities				
Wastewater	4,306,743	3,160,925	-	-
Water	10,390,228	10,228,705	-	3,687,540
Balefill	4,055,920	4,647,463	-	8,993,592
Sewer	3,958,219	4,704,202	-	714,972
Refuse Collection	3,925,586	4,729,765	-	-
Golf Course	1,246,190	894,945	-	98,755
Parking Lots	76,191	18,781	-	325,158
Hogadon Ski Area	898,256	522,980	-	405,449
Casper Events Center	3,635,088	2,103,878	-	826,272
Aquatics	1,127,379	484,563	-	53,813
Ice Arena	541,040	273,877	-	200,896
Casper Recreation Center	1,219,687	501,859	8,102	174,567
Water Treatment Plant	2,155,250	2,155,250	-	-
Total business-type activities	<u>37,535,777</u>	<u>34,427,193</u>	<u>8,102</u>	<u>15,481,014</u>
Total primary government	<u>\$ 95,877,649</u>	<u>\$ 41,151,300</u>	<u>\$ 2,466,500</u>	<u>\$ 21,573,819</u>
Component units				
Downtown Development Authority	\$ 192,649	\$ -	\$ -	\$ -
Metropolitan Animal Control	881,254	852,365	-	-
Economic Development Joint Powers Board	2,032,754	-	500,000	-
Central Wyoming Regional Water Joint Powers Board	5,608,135	4,548,518	-	-
Total component units	<u>\$ 8,714,792</u>	<u>\$ 5,400,883</u>	<u>\$ 500,000</u>	<u>\$ -</u>

See accompanying notes to financial statements.

Net (Expense) Revenue and Changes in Net Assets

Primary Government			Component Units			
Governmental Activities	Business-type Activities	Total	Downtown Development Authority	Metropolitan Animal Control	Economic Development Joint Powers Board	Central Wyoming Regional Water System Joint Powers Board
\$ (7,202,922)	\$ -	\$ (7,202,922)	\$ -	\$ -	\$ -	\$ -
(14,010,775)	-	(14,010,775)	-	-	-	-
(8,227,775)	-	(8,227,775)	-	-	-	-
(3,289,297)	-	(3,289,297)	-	-	-	-
927,960	-	927,960	-	-	-	-
(11,260,083)	-	(11,260,083)	-	-	-	-
(3,670)	-	(3,670)	-	-	-	-
<u>(43,066,562)</u>	<u>-</u>	<u>(43,066,562)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	(1,145,818)	(1,145,818)	-	-	-	-
-	3,526,017	3,526,017	-	-	-	-
-	9,585,135	9,585,135	-	-	-	-
-	1,460,955	1,460,955	-	-	-	-
-	804,179	804,179	-	-	-	-
-	(252,490)	(252,490)	-	-	-	-
-	267,748	267,748	-	-	-	-
-	30,173	30,173	-	-	-	-
-	(704,938)	(704,938)	-	-	-	-
-	(589,003)	(589,003)	-	-	-	-
-	(66,267)	(66,267)	-	-	-	-
-	(535,159)	(535,159)	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>12,380,532</u>	<u>12,380,532</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(43,066,562)</u>	<u>12,380,532</u>	<u>(30,686,030)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	(192,649)	-	-	-
-	-	-	-	(28,889)	-	-
-	-	-	-	-	(1,532,754)	-
-	-	-	-	-	-	(1,059,617)
<u>-</u>	<u>-</u>	<u>-</u>	<u>(192,649)</u>	<u>(28,889)</u>	<u>(1,532,754)</u>	<u>(1,059,617)</u>

(Continued)

CITY OF CASPER, WYOMING

STATEMENT OF ACTIVITIES (CONTINUED)

Year Ended June 30, 2010

	<u>Net (Expense) Revenue and Changes in Net Assets</u>		
	<u>Primary Government</u>		
	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Primary government			
Total primary government	\$ (43,066,562)	\$ 12,380,532	\$ (30,686,030)
Component units			
Total component units	-	-	-
General revenues			
Property taxes	4,048,931	-	4,048,931
Sales taxes	16,536,507	-	16,536,507
Optional 1% sales taxes	13,011,233	-	13,011,233
Gas taxes	884,020	-	884,020
Franchise taxes	2,959,415	-	2,959,415
911 emergency taxes	907,026	-	907,026
Mineral taxes	10,357,899	-	10,357,899
Cigarette taxes	392,091	-	392,091
Motor vehicle taxes	1,103,658	-	1,103,658
Miscellaneous	619,715	125,697	745,412
Unrestricted investment earnings	1,996,610	389,862	2,386,472
Transfers	(4,127,879)	4,127,879	-
Total general revenues and transfers	48,689,226	4,643,438	53,332,664
Change in net assets	5,622,664	17,023,970	22,646,634
Net assets - beginning of year	198,104,674	144,883,973	342,988,647
Net assets - end of year	\$ 203,727,338	\$ 161,907,943	\$ 365,635,281

See accompanying notes to financial statements.

Net (Expense) Revenue and Changes in Net Assets

<u>Component Units</u>			
<u>Downtown Development Authority</u>	<u>Metropolitan Animal Control</u>	<u>Economic Development Joint Powers Board</u>	<u>Central Wyoming Regional Water System Joint Powers Board</u>
\$ -	\$ -	\$ -	\$ -
<u>(192,649)</u>	<u>(28,889)</u>	<u>(1,532,754)</u>	<u>(1,059,617)</u>
136,241	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
13,528	3,454	-	188,743
7,725	608	46,686	69,671
-	-	-	-
<u>157,494</u>	<u>4,062</u>	<u>46,686</u>	<u>258,414</u>
(35,155)	(24,827)	(1,486,068)	(801,203)
<u>423,342</u>	<u>718,907</u>	<u>5,484,070</u>	<u>26,405,489</u>
<u>\$ 388,187</u>	<u>\$ 694,080</u>	<u>\$ 3,998,002</u>	<u>\$ 25,604,286</u>

CITY OF CASPER, WYOMING

**BALANCE SHEET
GOVERNMENTAL FUNDS**

June 30, 2010

	General	Perpetual Care	One Cent #13
ASSETS			
Cash and cash equivalents	\$ 17,786,361	\$ 1,151,087	\$ -
Investments	16,613,080	27,919,025	20,091,088
Taxes receivable	2,275,779	-	1,318,518
Other receivables	994,709	600	-
Interest receivable	155,045	242,049	2,919
Inventory	151,459	-	-
Due from other governments	168,402	-	-
Due from other funds	-	1,343,289	1,316,724
Advances to other funds	-	78,196	-
Notes receivable - current	-	-	-
Notes receivable - noncurrent	-	-	-
Total assets	\$ 38,144,835	\$ 30,734,246	\$ 22,729,249
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts payable	\$ 813,155	\$ 18,011	\$ 1,823
Accrued wages payable	539,963	-	-
Accrued interest payable	-	-	-
Deferred revenues	-	-	-
Advances from other funds	19,486	-	-
Due to other funds	15,902,532	-	-
Due to component unit	103,898	-	-
Funds held in trust	121,274	-	-
Total liabilities	17,500,308	18,011	1,823
FUND BALANCES			
Reserved for inventory	151,459	-	-
Reserved for noncurrent portion of loans receivable	-	-	-
Unreserved, reported in			
General Fund	20,493,068	-	-
Special revenue funds	-	30,716,235	-
Capital projects funds	-	-	22,727,426
Debt service fund	-	-	-
Total fund balances	20,644,527	30,716,235	22,727,426
Total liabilities and fund balances	\$ 38,144,835	\$ 30,734,246	\$ 22,729,249

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.

Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.

Internal service funds are used by management to charge the costs to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.

Long-term liabilities, including retainages and compensated absences, are not due and payable in the current period and therefore, are not reported in the funds.

Net assets of governmental activities

See accompanying notes to financial statements.

Departmental Capital Projects	Other Governmental Funds	Total Governmental Funds
\$ 1,000,983	\$ 103,088	\$ 20,041,519
14,532,558	9,187,341	88,343,092
-	-	3,594,297
85,000	188,257	1,268,566
32,427	53,482	485,922
-	-	151,459
132,218	306,700	607,320
1,398,289	1,735,072	5,793,374
-	-	78,196
6,788	43,355	50,143
898,050	1,040,040	1,938,090
<u>\$ 18,086,313</u>	<u>\$ 12,657,335</u>	<u>\$ 122,351,978</u>

\$ 2,140,403	\$ 1,981,291	\$ 4,954,683
-	55,819	595,782
-	14,558	14,558
-	310,085	310,085
-	-	19,486
-	95,657	15,998,189
-	-	103,898
-	-	121,274
<u>2,140,403</u>	<u>2,457,410</u>	<u>22,117,955</u>

-	-	151,459
898,050	23,102	921,152
-	-	20,493,068
-	4,022,403	34,738,638
15,047,860	3,878,057	41,653,343
-	2,276,363	2,276,363
<u>15,945,910</u>	<u>10,199,925</u>	<u>100,234,023</u>
<u>\$ 18,086,313</u>	<u>\$ 12,657,335</u>	

102,480,255
 309,317

 2,143,066

(1,439,323)
\$ 203,727,338

CITY OF CASPER, WYOMING

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended June 30, 2010

	General	Perpetual Care	One Cent #13
Revenues			
Taxes and special assessments	\$ 34,630,937	\$ -	\$ 13,011,233
Licenses and permits	1,188,638	-	-
Intergovernmental	516,924	-	-
Charges for services	2,418,764	-	-
Fines	1,905,036	-	-
Investment earnings	455,674	1,353,020	54,762
Miscellaneous	253,426	36,011	-
Total revenues	41,369,399	1,389,031	13,065,995
Expenditures			
Current			
General government	5,797,711	-	639,389
Public safety	19,625,091	-	-
Public works	6,258,535	-	-
Health	1,609,959	-	-
Welfare	411,722	71,130	-
Culture and recreation	3,109,488	-	-
Capital outlay	230,270	9,743	-
Total expenditures	37,042,776	80,873	639,389
Excess (deficiency) of revenues over expenditures	4,326,623	1,308,158	12,426,606
Other financing sources (uses)			
Transfers in	116,354	1,529,515	-
Transfers out	(6,877,433)	(1,664,870)	(10,525,194)
Total other financing sources (uses)	(6,761,079)	(135,355)	(10,525,194)
Net change in fund balances	(2,434,456)	1,172,803	1,901,412
Fund balances - beginning of year	23,078,983	29,543,432	20,826,014
Fund balances - end of year	<u>\$ 20,644,527</u>	<u>\$ 30,716,235</u>	<u>\$ 22,727,426</u>

See accompanying notes to financial statements.

<u>Departmental Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 1,135,169	\$ 1,445,762	\$ 50,223,101
-	-	1,188,638
447,860	7,011,187	7,975,971
55,456	486,396	2,960,616
-	-	1,905,036
45,626	29,376	1,938,458
239,629	470,954	1,000,020
<u>1,923,740</u>	<u>9,443,675</u>	<u>67,191,840</u>
17,146	8,243	6,462,489
-	2,455,068	22,080,159
-	155,928	6,414,463
-	379,105	1,989,064
-	1,909,644	2,392,496
-	-	3,109,488
14,693,167	8,526,273	23,459,453
<u>14,710,313</u>	<u>13,434,261</u>	<u>65,907,612</u>
<u>(12,786,573)</u>	<u>(3,990,586)</u>	<u>1,284,228</u>
7,995,075	3,148,031	12,788,975
(124,345)	-	(19,191,842)
<u>7,870,730</u>	<u>3,148,031</u>	<u>(6,402,867)</u>
(4,915,843)	(842,555)	(5,118,639)
<u>20,861,753</u>	<u>11,042,480</u>	<u>105,352,662</u>
<u>\$ 15,945,910</u>	<u>\$ 10,199,925</u>	<u>\$ 100,234,023</u>

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CITY OF CASPER, WYOMING

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2010

Amounts reported for governmental activities in the statement of activities
are different because:

Net change in fund balances - total governmental funds \$ (5,118,639)

Governmental funds report capital outlays as expenditures. However in the
statement of activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense. This is the amount by which
capital outlays exceeded depreciation in the current period. 11,597,187

The disposal of capital assets that result in a loss (cost of the assets is greater
than the accumulated depreciation and proceeds) does not provide current
financial resources of governmental funds. Thus, that difference is not
recorded in the governmental funds. However, it is recognized in the statement
of activities. This is the net effect of this difference in the treatment of the
disposition of capital assets. (316,484)

Revenues in the statement of activities that do not provide current financial
resources are not reported as revenues in the funds. (22,321)

The change in long-term liabilities, (compensated absences) does not
require the use of current financial resources of governmental funds.
Thus the change is not recorded in the governmental funds. This
is the net effect of these differences in the treatment. (80,786)

Internal service funds are used by management to charge the costs of the
various funds to individual funds. The net revenue of certain activities of the
internal service funds is reported with governmental activities. (436,293)

Change in net assets of governmental activities \$ 5,622,664

See accompanying notes to financial statements.

CITY OF CASPER, WYOMING
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2010

Business-type Activities - Enterprise Funds

ASSETS

	<u>Wastewater</u>	<u>Water</u>	<u>Balefill</u>
Current assets			
Cash and cash equivalents	\$ 50	\$ 350	\$ 425
Investments	5,300,342	7,283,998	3,904,130
Interest receivable	23,624	38,036	21,389
Customer receivables, net of allowance for uncollectibles	37,796	1,430,265	114,700
Due from other governments	-	202,430	602,084
Due from component units	-	-	-
Due from other funds	1,530,827	1,668,952	1,852,524
Inventories	88,789	606,152	-
Total current assets	<u>6,981,428</u>	<u>11,230,183</u>	<u>6,495,252</u>
Capital assets, not being depreciated			
Land and other nondepreciable assets	199,682	6,169,065	288,441
Construction in progress	1,433,351	7,232,622	7,259,669
Capital assets, net of depreciation			
Buildings	5,049,927	1,535,697	6,768,748
Depreciable intangible assets	-	-	26,578
Improvements	35,517,505	29,818,784	7,883,397
Machinery and equipment	480,340	1,771,573	2,306,894
Net capital assets	<u>42,680,805</u>	<u>46,527,741</u>	<u>24,533,727</u>
Total assets	<u>49,662,233</u>	<u>57,757,924</u>	<u>31,028,979</u>
LIABILITIES			
Current liabilities			
Current portion of loans and capital leases payable	417,326	415,180	85,848
Accounts payable	135,914	1,026,173	593,168
Accrued wages payable	82,116	181,374	94,589
Accrued interest payable	139,717	130,270	12,439
Unearned revenue	-	-	-
Refundable customer deposits	-	93,614	2,720
Funds held in trust	-	-	-
Due to other funds	-	1,768	-
Advances from other funds	-	-	-
Due to component units	-	568,792	-
Total current liabilities	<u>775,073</u>	<u>2,417,171</u>	<u>788,764</u>
Noncurrent liabilities - net of current maturities			
Landfill closure and postclosure	-	-	3,584,032
Other postemployment benefits payable	-	-	-
Notes payable and capital leases	9,235,106	8,102,656	1,928,732
Total noncurrent liabilities	<u>9,235,106</u>	<u>8,102,656</u>	<u>5,512,764</u>
Total liabilities	<u>10,010,179</u>	<u>10,519,827</u>	<u>6,301,528</u>
NET ASSETS			
Invested in capital assets, net of related debt	33,028,373	38,009,905	22,519,147
Unrestricted	6,623,681	9,228,192	2,208,304
Total net assets	<u>\$ 39,652,054</u>	<u>\$ 47,238,097</u>	<u>\$ 24,727,451</u>

See accompanying notes to financial statements.

Business-type Activities - Enterprise Funds		Governmental Activities
Other Enterprise Funds	Totals	Internal Service Funds
\$ 25,150	\$ 25,975	\$ 2,001,905
6,902,978	23,391,448	3,839,649
40,396	123,445	14,138
1,154,848	2,737,609	317,576
-	804,514	14,999
309,317	309,317	-
3,210,840	8,263,143	2,320,618
70,438	765,379	433,562
<u>11,713,967</u>	<u>36,420,830</u>	<u>8,942,447</u>
546,125	7,203,313	-
3,697,318	19,622,960	-
19,311,877	32,666,249	-
-	26,578	108,245
14,713,821	87,933,507	-
3,183,099	7,741,906	222,998
<u>41,452,240</u>	<u>155,194,513</u>	<u>331,243</u>
<u>53,166,207</u>	<u>191,615,343</u>	<u>9,273,690</u>
10,289	928,643	4,219
680,088	2,435,343	2,343,793
430,564	788,643	208,884
13,833	296,259	-
368,272	368,272	-
-	96,334	-
-	-	43,187
377,178	378,946	-
58,710	58,710	-
-	568,792	-
<u>1,938,934</u>	<u>5,919,942</u>	<u>2,600,083</u>
-	3,584,032	-
-	-	4,518,022
936,932	20,203,426	12,519
<u>936,932</u>	<u>23,787,458</u>	<u>4,530,541</u>
<u>2,875,866</u>	<u>29,707,400</u>	<u>7,130,624</u>
40,505,019	134,062,444	314,505
9,785,322	27,845,499	1,828,561
<u>\$ 50,290,341</u>	<u>\$ 161,907,943</u>	<u>\$ 2,143,066</u>

CITY OF CASPER, WYOMING

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
 PROPRIETARY FUNDS
 Year Ended June 30, 2010

	Business-type Activities - Enterprise Funds		
	Wastewater	Water	Balefill
Operating revenues			
Intergovernmental	\$ -	\$ -	\$ -
Charges for services	3,160,925	10,228,705	4,647,463
Other operating revenue	-	-	-
Total operating revenues	<u>3,160,925</u>	<u>10,228,705</u>	<u>4,647,463</u>
Operating expenses			
Personnel expenses	1,145,139	2,406,202	1,346,825
Contractual	664,946	1,518,727	1,560,385
Materials and supplies	174,476	5,031,747	249,846
Miscellaneous	-	5,283	307,264
Depreciation expense	2,121,133	1,312,489	591,600
Total operating expenses	<u>4,105,694</u>	<u>10,274,448</u>	<u>4,055,920</u>
Operating income (loss)	<u>(944,769)</u>	<u>(45,743)</u>	<u>591,543</u>
Nonoperating revenues (expenses)			
Investment earnings	97,626	124,612	54,373
Interest	(201,049)	(115,780)	-
Total nonoperating revenues (expenses)	<u>(103,423)</u>	<u>8,832</u>	<u>54,373</u>
Income (loss) before contributions and transfers	<u>(1,048,192)</u>	<u>(36,911)</u>	<u>645,916</u>
Capital contribution	-	3,687,540	8,993,592
Transfers in	-	1,500,000	-
Transfers out	-	(9,870)	-
Net transfers and contributions	<u>-</u>	<u>5,177,670</u>	<u>8,993,592</u>
Change in net assets	<u>(1,048,192)</u>	<u>5,140,759</u>	<u>9,639,508</u>
Net assets - beginning of year	<u>40,700,246</u>	<u>42,097,338</u>	<u>15,087,943</u>
Net assets - end of year	<u>\$ 39,652,054</u>	<u>\$ 47,238,097</u>	<u>\$ 24,727,451</u>

See accompanying notes to financial statements.

<u>Business-type Activities - Enterprise Funds</u>		<u>Governmental</u>
<u>Other</u>		<u>Activities</u>
<u>Enterprise</u>		<u>Internal</u>
<u>Funds</u>	<u>Totals</u>	<u>Service Funds</u>
\$ 8,102	\$ 8,102	\$ 197,373
16,390,100	34,427,193	5,968,909
125,697	125,697	7,118,443
<u>16,523,899</u>	<u>34,560,992</u>	<u>13,284,725</u>
6,753,393	11,651,559	2,813,039
8,571,734	12,315,792	11,461,724
1,314,789	6,770,858	1,795,399
85,559	398,106	34,952
2,035,079	6,060,301	58,312
<u>18,760,554</u>	<u>37,196,616</u>	<u>16,163,426</u>
<u>(2,236,655)</u>	<u>(2,635,624)</u>	<u>(2,878,701)</u>
113,251	389,862	58,153
<u>(22,332)</u>	<u>(339,161)</u>	<u>(3,670)</u>
<u>90,919</u>	<u>50,701</u>	<u>54,483</u>
<u>(2,145,736)</u>	<u>(2,584,923)</u>	<u>(2,824,218)</u>
2,799,882	15,481,014	112,937
2,640,398	4,140,398	2,274,988
<u>(2,649)</u>	<u>(12,519)</u>	<u>-</u>
<u>5,437,631</u>	<u>19,608,893</u>	<u>2,387,925</u>
3,291,895	17,023,970	(436,293)
<u>46,998,446</u>	<u>144,883,973</u>	<u>2,579,359</u>
<u>\$ 50,290,341</u>	<u>\$ 161,907,943</u>	<u>\$ 2,143,066</u>

CITY OF CASPER, WYOMING

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

Year Ended June 30, 2010

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Wastewater</u>	<u>Water</u>	<u>Balefill</u>
Cash flows from operating activities			
Cash received from customers	\$ 3,168,339	\$ 10,298,614	\$ 4,595,095
Cash receipts from interfund services provided	-	139,317	-
Cash from other sources	-	-	-
Cash payments to suppliers for goods and services	(768,739)	(4,788,850)	(3,121,848)
Cash payments for interfund services provided	(72,578)	(796,374)	(744,115)
Cash payments to employees for services	(1,140,219)	(2,401,585)	(1,340,777)
Cash paid to others	-	-	-
Net cash provided (used) by operating activities	<u>1,186,803</u>	<u>2,451,122</u>	<u>(611,645)</u>
Cash flows from non-capital financing activities			
Cash received from other funds and component units	-	1,490,130	-
Cash paid to other funds and component units	(806,514)	(1,906,510)	(1,472,360)
Net cash provided (used) by non-capital financing activities	<u>(806,514)</u>	<u>(416,380)</u>	<u>(1,472,360)</u>
Cash flows from capital and related financing activities			
Acquisition and construction of capital assets	(1,353,510)	(6,755,213)	(7,827,929)
Proceeds from long-term financing	-	621,171	-
Principal paid on note	(436,523)	(416,663)	(91,558)
Interest paid on note	(237,022)	(198,494)	(65,053)
Capital contributions	-	3,525,668	11,334,470
Net cash (used) by capital and related financing activities	<u>(2,027,055)</u>	<u>(3,223,531)</u>	<u>3,349,930</u>
Cash flows from investing activities			
Purchase of investment securities	(976,404)	(806,562)	(2,482,804)
Proceeds from the sale of investment securities	2,547,646	1,907,651	1,202,790
Interest on investments	58,731	67,219	7,709
Net cash provided (used) by investing activities	<u>1,629,973</u>	<u>1,168,308</u>	<u>(1,272,305)</u>
Net increase (decrease) in cash and cash equivalents	(16,793)	(20,481)	(6,380)
Cash and cash equivalents - beginning of year	<u>16,843</u>	<u>20,831</u>	<u>6,805</u>
Cash and cash equivalents - end of year	<u>\$ 50</u>	<u>\$ 350</u>	<u>\$ 425</u>

See accompanying notes to financial statements.

<u>Business-type Activities - Enterprise Funds</u>		<u>Governmental</u>
<u>Other</u>		<u>Activities</u>
<u>Enterprise</u>		<u>Internal</u>
<u>Funds</u>	<u>Totals</u>	<u>Service Funds</u>
\$ 16,696,697	\$ 34,758,745	\$ 1,379,299
-	139,317	12,151,310
133,799	133,799	-
(8,518,358)	(17,197,795)	(10,367,592)
(1,670,210)	(3,283,277)	(474,325)
(6,752,146)	(11,634,727)	(2,800,288)
(305,588)	(305,588)	-
<u>(415,806)</u>	<u>2,610,474</u>	<u>(111,596)</u>
2,588,545	4,078,675	1,578,606
(1,303,417)	(5,488,801)	(324,986)
<u>1,285,128</u>	<u>(1,410,126)</u>	<u>1,253,620</u>
(3,999,331)	(19,935,983)	(223,377)
461,070	1,082,241	-
(9,597)	(954,341)	(3,472)
(21,547)	(522,116)	(3,670)
2,799,882	17,660,020	112,937
<u>(769,523)</u>	<u>(2,670,179)</u>	<u>(117,582)</u>
(1,056,393)	(5,322,163)	(1,078,711)
889,272	6,547,359	1,969,405
48,414	182,073	37,042
<u>(118,707)</u>	<u>1,407,269</u>	<u>927,736</u>
(18,908)	(62,562)	1,952,178
44,058	88,537	49,727
<u>\$ 25,150</u>	<u>\$ 25,975</u>	<u>\$ 2,001,905</u>

(Continued)

CITY OF CASPER, WYOMING

STATEMENT OF CASH FLOWS (CONTINUED)
 PROPRIETARY FUNDS
 Year Ended June 30, 2010

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Wastewater</u>	<u>Water</u>	<u>Balefill</u>
Reconciliation of operating income (loss) to net cash provided by operating activities			
Operating income (loss)	\$ (944,769)	\$ (45,743)	\$ 591,543
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
Depreciation	2,121,133	1,312,489	591,600
Loss on disposition of capital assets	-	-	68,330
Increase (decrease) in cash and cash equivalents resulting from changes in operating assets and liabilities			
Accounts receivable	7,414	193,347	(52,368)
Inventories	(8,018)	10,082	-
Prepaid expenses	-	43,741	-
Accounts payable and accrued expenses	6,123	916,710	(217,680)
Salaries and wages payable	4,920	4,617	6,048
Refundable customer deposits and unearned revenues	-	15,879	-
Landfill closure and postclosure care	-	-	(1,599,118)
Net cash provided (used) by operating activities	<u>\$ 1,186,803</u>	<u>\$ 2,451,122</u>	<u>\$ (611,645)</u>
Noncash investing, capital and financial activities			
Change in fair value of investments	\$ 116,426	\$ 148,610	\$ 64,844
Capital assets acquired through interfund loan	\$ -	\$ -	\$ -

See accompanying notes to financial statements.

<u>Business-type Activities - Enterprise Funds</u>		<u>Governmental Activities</u>	
<u>Other Enterprise Funds</u>	<u>Totals</u>	<u>Internal Service Funds</u>	
\$ (2,236,655)	\$ (2,635,624)	\$ (2,878,701)	
2,035,079	6,060,301	58,312	
7,961	76,291	-	
(243,776)	(95,383)	34,558	
(5,486)	(3,422)	(9,004)	
-	43,741	-	
(211,000)	494,153	2,670,488	
1,247	16,832	12,751	
236,824	252,703	-	
-	(1,599,118)	-	
<u>\$ (415,806)</u>	<u>\$ 2,610,474</u>	<u>\$ (111,596)</u>	
\$ 134,830	\$ 464,710	\$ 66,184	
\$ 58,710	\$ 58,710	\$ -	

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CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 1. Summary of Significant Accounting Policies

This summary of significant accounting policies of the City of Casper, Wyoming (the City), is presented to assist in understanding the City's financial statements. The financial statements and notes are representations of the City's management, which is responsible for their accuracy and completeness. These accounting policies conform to accounting principles generally accepted in the United States of America (GAAP) and have been consistently applied in the preparation of the financial statements. The following is a summary of the more significant policies:

Reporting Entity

The City (primary government) is a municipal corporation governed by nine elected councilpersons. The City provides the following services as authorized by statute: public safety, street maintenance and operation, health and social services, culture-recreation, public improvements, planning and zoning, and general administrative services. As required by accounting principles generally accepted in the United States of America, these financial statements present the City and its component units, entities for which the City is considered to be financially accountable or entities which, if omitted, would materially distort the presentation of the City's financial position or activities. Blended component units, although legally separate entities, are, in substance, part of the City's operations and so data from those units would be combined with data of the primary government; however, the City does not have any blended component units. Each discretely presented component unit, on the other hand, is reported in a separate column in the basic financial statements to emphasize it is legally separate from the City. Each component unit has a June 30 year end.

Discretely Presented Component Units

The *Metropolitan Animal Control* is a Joint Powers Board which primarily serves the City and provides additional services for the Town of Evansville, the Town of Mills, the Subdivision of Mountain View, the Town of Bar Nunn and Natrona County and is governed by a board comprised of a City and Town Councilman from each municipality and a County Commissioner. The Board was established to account for revenues and expenditures associated with the control of domestic animals within the City, Towns and County boundaries. The Metropolitan Animal Control Joint Powers Board revenue and expenditures are part of the City's accounting records, and is reported as a governmental fund type component unit of the City. Due to the nature and significance of its relationship with the City (the City comprises a majority of the operations) the exclusion of this Board would render the financial statements of the City incomplete or misleading. The Board does not issue separate financial statements.

The *Economic Development Joint Powers Board* primarily serves the City, provides some services to Natrona County and is governed by a board that is comprised of the City Council, Chamber of Commerce and the Business Resource Council and County Commissioners. The Board was established to provide an efficient, orderly, economical and feasible method of jointly financing and administering an economic development program. The Casper Area Economic Development Joint Powers Board is reported as a governmental fund type component unit of the City. Due to the nature and significance of its relationship with the City (the City controls the Board and is financially accountable for its activities) the exclusion of this Board would render the financial statements of the City incomplete or misleading. The Board issues separate financial statements that can be obtained at the executive offices of the Board in Casper, Wyoming.

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 1. Summary of Significant Accounting Policies (Continued)

Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

The *Downtown Development Authority* primarily serves the City and is comprised of a board that is appointed by the City Council. The Downtown Development Authority was established to account for all the revenues and those expenditures associated with the activities of developing the Casper downtown area. Due to the nature and significance of its relationship with the City the exclusion of this Board would render the financial statements of the City incomplete or misleading. The Authority does not issue separate financial statements.

The *Central Wyoming Regional Water System Joint Powers Board* primarily serves the City, but also provides services to the Wardwell Water and Sewer District, the Brooks Water and Sewer District, the Salt Creek Joint Powers Board, Natrona County and certain Special Improvement Districts. The Board was established to provide an orderly, economical and efficient method of jointly developing, financing and administering a regional water system plan and at some time in the future, the operation of a regional water system. Due to the nature and significance of its relationship with the City (the City purchases more than 90% of the services provided by the Board and exercises significant control over its activities) the exclusion of this Board would render the financial statements of the City incomplete or misleading. The Board issues separate financial statements that can be obtained at the executive offices of the Board in Casper, Wyoming.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 1. Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Perpetual Care fund is a special revenue fund and is used to account for the interest earned on the principal investments and to be used for certain designated activities.

The One Cent #13 fund is a capital projects fund and is used to account for revenues raised under a voter approved optional One Cent sales tax. These options must be approved every four years. This represents the revenues from the most recent approval.

Departmental Capital Projects fund is a capital projects fund that is used to account for the funding and expenditures of various City Departmental capital projects.

The government reports the following major proprietary funds:

Wastewater Fund – to account for revenues and expenses associated with providing wastewater services to the City of Casper residents and some county residents.

Water Fund – to account for revenues and expenses associated with providing water services to the City of Casper residents and some county residents.

Balefill - to account for revenues and expenses associated with the Balefill.

Additionally, the government reports the following fund types:

The internal service funds account for the garage, city hall, health insurance, management information services, buildings and grounds, and property and liability insurance services provided to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis.

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 1. Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their financial statements, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds and of the City's internal service funds are charges to customers for sales and services. The City also recognizes as operating revenue the system development fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Liabilities and Net Assets or Equity

Equity in Pooled Cash and Investments

Except when required by trust agreements or City policy, the operating cash of certain funds are pooled into one bank account and/or investment not identified with any particular fund. The accounting records for each applicable fund reflect its portion of the pooled cash and/or investments or its actual cash balance. When a particular fund overdraws its share of the pooled cash or investment account, the deficit is recorded as a payable to the general fund and a corresponding entry is made in the general fund to reflect the receivable from the other fund.

Deposits and Investments

The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the City to invest in securities issued or guaranteed by the U.S. Treasury or agencies of the United States government, bank certificates of deposit, shares or savings certificates of savings and loan associations, Tennessee Valley Authority bonds and notes, export-import bank notes, commingled funds of eligible securities, money market funds, commercial paper, and guaranteed participations.

Investments for the City are reported at fair value. Fair value is determined using the latest bid price or by the closing exchange price at the statements of net assets date.

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 1. Summary of Significant Accounting Policies (Continued)

Assets, Liabilities and Net Assets or Equity (Continued)

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Property Tax Revenue Recognition

Property taxes attach as an enforceable lien on property as of May 11. Taxes are levied on or about August 1, and are payable in two installments on September 1 and March 1, with delinquent dates of November 10 and May 10, respectively. If the first installment is not paid, the entire levy is delinquent on December 31. The County bills and collects property taxes for all municipalities and political subdivisions within the County, including the City of Casper.

The City is permitted by Wyoming Statutes to levy up to 8 mills of the assessed valuation except for the payment of public debt and the interest thereon. The combined tax rate to finance general governmental services other than the payment of principal and interest of long-term debt for the year ended June 30, 2010 was 8 mills, which means the City has no available tax margin and accordingly, cannot raise any additional taxes.

Inventory

Inventory is valued at cost using the first-in, first-out method. Inventory in the City Hall Fund consists of consumable supplies. These amounts are accounted for as expenditures as used (consumption method) and, therefore, represent available spendable resources. Inventory of the Water Fund and Wastewater Fund is generally used for additions to plant and equipment or repairs. Inventory of the Garage Internal Service Fund consists of consumable supplies for the purpose of repairs and maintenance of the City's vehicular equipment. Inventory in the General Fund is for resale items at Fort Casper, a division of the Leisure Services Department of the City.

Capital Assets

Capital assets, which include property, intangible assets, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financials statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 1. Summary of Significant Accounting Policies (Continued)

Assets, Liabilities, and Net Assets or Equity (Continued)

Capital Assets (Continued)

In capitalizing general infrastructure (i.e., those reported by governmental activities) in accordance with GASB No. 34, general infrastructure acquired prior to the fiscal year ended after June 30, 1980 is not reported. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Of the primary government, as well as the component units, property, plant, and equipment is depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Buildings	50
Building improvements	20-50
Public domain infrastructure	50
System infrastructure	50
Intangible assets	3-5

Compensated Absences

Vacation Policy

Effective October 9, 2000, vacation leave for full-time employees will accrue on a monthly basis as follows:

Length of Service	Vacation Accrual Rate
1 through 4 years	3.08 hours per bi-weekly pay period (10 days annually)
5 through 9 years	4.62 hours per bi-weekly pay period (15 days annually)
10 through 14 years	6.15 hours per bi-weekly pay period (20 days annually)
15 through 19 years	6.77 hours per bi-weekly pay period (22 days annually)
20 years or more	7.69 hours per bi-weekly pay period (25 days annually)

Beginning October 14, 2002, if an employee's vacation balance is over or reaches 220 hours, there will be no further accrual of vacation hours until the balance is reduced below 220 hours.

Vacation accrual and use for Fire Department personnel will be in accordance with the existing contract.

CITY OF CASPER, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

Note 1. Summary of Significant Accounting Policies (Continued)

Assets, Liabilities, and Net Assets or Equity (Continued)

Compensated Absences (Continued)

Vacation Policy (Continued)

Vacation time is cashed out only under the following circumstances:

A full-time employee separates from employment and has accrued vacation to his credit; the employee will be paid a salary equivalent to the accrued vacation.

A full-time employee dies and has vacation to his credit; the salary equivalent to the accrued vacation is payable to the employee's estate.

A full-time employee moves into a part-time or seasonal position; the employee will be paid a salary equivalent to the accrued vacation.

All vacation pay is accrued when incurred in the government-wide financial statements.

Sick Leave

Sick leave with pay will accumulate to the credit of each permanent employee at the rate of one (1) working day per month up to a maximum of 200 hours. After 200 hours are accumulated, the rate of accumulation is one-half (½) working day per month to a maximum of six (6) days. The employee has the option to sell the excess leave up to six days back to the City or convert them to vacation days. If an employee retires and gives the City one (1) year notice, they may sell one-half (½) of their accumulated sick leave back to the City. If the one (1) year notice is not given, or if the employee terminates for any other reason, any accumulated sick leave is lost and, therefore, no liabilities are recorded as the amount of ultimate liability is not estimable. A liability for these amounts is reported in governmental funds only if a terminating event has occurred, for example, as a result of employee resignations and retirements.

Long-Term Obligations

In the government-wide financial statement long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets.

In the fund financial statements, governmental fund types recognize proceeds from lease purchase obligations which are reported as other financing sources. Repayment of long-term debt (lease purchase obligations) are reported as debt service expenditures.

Fund Equity

Reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Restrictions of net assets are limited to outside third-party restrictions. Designations of fund balance represent tentative management plans that are subject to change.

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 1. Summary of Significant Accounting Policies (Continued)

Assets, Liabilities, and Net Assets or Equity (Continued)

Accounting Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures/expenses during the reporting period. Actual amounts could differ from those estimates.

Note 2. Reconciliation of Government Wide and Fund Financial Statements

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets

The governmental fund balance sheet includes a reconciliation between *fund balance - total governmental funds and net assets of governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation states that capital assets used in governmental activities are not financial resources, and therefore are not reported in the funds. The details of this \$102,480,255 are as follows:

Capital assets	\$ 102,480,255
Net adjustment to increase <i>fund balance - total governmental funds</i> to arrive at <i>net assets of governmental activities</i>	\$ 102,480,255

Another element of that reconciliation states that “other long-term assets are not available to pay current period expenditures and, therefore, are deferred in the funds.” The details of this \$309,317 are as follows:

Deferred revenue	\$ 309,317
Net adjustment to increase <i>fund balance - total governmental funds</i> to arrive at <i>net assets of governmental activities</i>	\$ 309,317

Another element of that reconciliation states that the assets and liabilities of the internal service fund are included in the governmental activities statement of net assets. The details of this \$2,143,066 are as follows:

Internal service funds assets	\$ 9,273,690
Internal service funds liabilities	(7,130,624)
Net adjustment to increase <i>fund balance - total governmental funds</i> to arrive at <i>net assets of governmental activities</i>	\$ 2,143,066

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 2. Reconciliation of Government Wide and Fund Financial Statements (Continued)

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets (Continued)

Another element of that reconciliation explains that “long-term liabilities, including Compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds.” The details of this \$(1,439,323) difference are as follows:

Compensated absences	\$ (1,296,576)
Less amounts recorded in accrued wages payable	11,215
Retainage payable	<u>(153,962)</u>
Net adjustment to reduce <i>fund balance - total governmental funds</i> to arrive at <i>net assets of governmental activities</i>	<u>\$ (1,439,323)</u>

Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that “Governmental funds report capital outlays as expenditures.” However, in the statement of activities the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$11,597,187 difference are as follows:

Capital outlay	\$ 17,456,624
Depreciation expense	<u>(5,859,437)</u>
Net adjustments to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>change in net assets of governmental activities</i>	<u>\$ 11,597,187</u>

An element of that reconciliation states “The disposal of capital assets that result in a loss (cost of assets is greater than the accumulated depreciation) does not require the use of current financial resources of governmental funds. However, it is recognized in the statement of activities.” The details of this \$(316,484) difference are as follows:

Cost basis of assets disposed	\$ (1,288,750)
Accumulated depreciation on assets disposed	<u>972,266</u>
Net adjustments to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>change in net assets of governmental activities</i>	<u>\$ (316,484)</u>

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 2. Reconciliation of Government Wide and Fund Financial Statements (Continued)

Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

Another element of that reconciliation states “The change in long-term liabilities (retainages and compensated absences) does not require the use of current financial resources of governmental funds. Thus, the change is not recorded in the governmental funds.” The details of this \$(80,786) difference are as follows:

Accrued compensated absences as of June 30, 2010	\$ (1,285,361)
Accrued compensated absences as of June 30, 2009	<u>1,204,575</u>

Net adjustments to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>change in net assets of governmental activities</i>	<u>\$ (80,786)</u>
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Another element of that reconciliation states revenues reported in the statement of activities do not provide current financial resources and are reported as deferred revenue in the governmental funds. The details of that \$(22,321) difference are as follows:

Deferred revenue as of June 30, 2010	\$ 309,317
Deferred revenue as of June 30, 2009	<u>(331,638)</u>

Net adjustments to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>change in net assets of governmental activities</i>	<u>\$ (22,321)</u>
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Another element of that reconciliation states that “The net revenue of certain activities of the internal service fund is reported with governmental activities.” The details of this \$(436,293) difference are as follows:

Internal Service Funds	
Miscellaneous income	\$ 58,153
Net operating (expense)	(2,878,701)
Non-operating revenue (expenses)	
Interest expense	(3,670)
Contribution of capital	112,937
Transfers	<u>2,274,988</u>

Net adjustments to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>change in net assets of governmental activities</i>	<u>\$ (436,293)</u>
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CITY OF CASPER, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

Note 3. Stewardship, Compliance, and Accountability

Budgetary Information

The City's procedures for establishing the budget each year are as follows:

Operational budgets are submitted to the Department Heads in February of each year.

From March through May 1 of each year, these budgets are reviewed and refined as necessary by the Department Heads and the City Manager.

The City Manager submits the proposed budget to the City Council the first week of May of each year. The overall budget includes proposed expenditures and the means of financing them.

A public hearing is conducted at City Hall to obtain taxpayer comments during June of each year.

Prior to June 30, the budget is legally enacted through passage of a resolution for the fiscal year beginning July 1 of each year.

The City Manager is authorized to transfer budgeted amounts between expenditure classifications of an individual cost center; however, any revisions that alter the total expenditures of any fund or department must be approved by the City Council.

Formal budgetary integration is employed as a management control device during the year for all funds of the City. Budgets are legally adopted for all funds. Expenditures cannot exceed budgeted amounts on an individual department level basis based upon original and/or supplemental appropriations as approved by the City Council.

Budgets for the general, special revenue, debt service and capital projects funds are adopted on a modified accrual basis except for accrued payroll and benefits which are not being recorded as expenditures. Actual revenue data (prepared on a GAAP basis) includes fair market value adjustments of investments. Actual expenditure data (prepared on a GAAP basis) have been adjusted to reflect actual on a legal basis for comparison to expenditures with the legally adopted budgeted amounts.

Budgeted amounts are as originally adopted, or as amended by the City Council.

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CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 3. Stewardship, Compliance, and Accountability (Continued)

Budget Amendments

During the 2010 fiscal year, it was necessary to amend the originally adopted budget. The following general fund departments and funds were amended through transfers between departments or funds and from unanticipated revenues:

<i>General Fund</i>	
Metropolitan Planning	\$ 455,108
Streets	250,000
Transfers Out	359,424
	1,064,532
<i>Special Revenue Funds</i>	
Special Events Assistance	62,138
	62,138
<i>Capital Projects Funds</i>	
Departmental Capital Projects	405,511
ARRA Grant Monies	6,495,677
	6,901,188
	\$ 8,027,858

Excess of Expenditures Over Appropriations

For the fiscal year ended June 30, 2010, there were no funds/departments/cost centers of the City with expenditures in excess of budget appropriations.

Designations of Fund Balance

The City has designated the following amounts within various funds as set by the City Council's Reserve Policy:

<i>General fund</i>	
Designated for emergency reserves	\$ 8,680,000
Designated for operating reserves	8,680,000
<i>Special revenue funds</i>	
Designated for perpetual care	30,420,300
Designated for weed and pest operating reserves	153,214
<i>Capital project funds</i>	
Designated for capital purchases reserves	32,389,876
<i>Internal service funds</i>	
Designated for operating reserves	564,950

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 3. Stewardship, Compliance, and Accountability (Continued)

Deficit Fund Balances

The following nonmajor funds had a deficit balance at June 30, 2010:

Transportation Services	\$ (76,576)
Lifesteps Campus	(2,170)
ARRA Grant Monies	(700,780)
Employee Health Insurance	(201,011)

Except for the Employee Health Insurance fund, the City plans to eliminate the deficit balances through the receipt of grant and local matching revenues. Within the ARRA Grant Monies fund, the city expended monies on projects in anticipation of receiving loans from the Wyoming State Land and Investment Board. The Employee Health Insurance fund balance declined with the implementation of GASB 45 and the required recording of the unfunded actuarially determined liability for post retirement health care benefits. The City has not adopted a policy to regularly fund the liability and the deficit balance is expected to increase.

Note 4. Deposits and Investments

As of June 30, 2010, the City had the following investments:

Investment Type	Fair Value	Interest Rate	Investment Maturities (in Years)				Investment Rating
			Less Than 1	1 - 5	6 - 10	More Than 10	
FFCBN	\$ 15,438,427	.875-5.125%	\$ 6,253,177	\$ 8,382,000	\$ 803,250	\$ -	AAA
FHLBN	28,743,231	.25-5.6%	16,535,544	12,207,687	-	-	AAA
FHLMC	29,771,562	.18-6.5%	26,504,655	2,135,317	438,653	692,937	AAA
FNMA	26,630,411	.21-6.5%	16,556,249	6,831,874	240,924	3,001,364	AAA
GNMA	539,328	6.50%	-	-	-	539,328	AAA
Private Export							
Funding Corporation	277,109	4.97%	-	277,109	-	-	AA+
US Treasury Bills	1,500,000	0.21%	1,500,000	-	-	-	AAA
US Treasury Notes	<u>12,823,717</u>	3.125-6.25%	<u>2,135,294</u>	<u>9,392,173</u>	<u>-</u>	<u>1,296,250</u>	AAA
Total investments	115,723,785		<u>\$ 69,484,919</u>	<u>\$ 39,226,160</u>	<u>\$ 1,482,827</u>	<u>\$ 5,529,879</u>	

Less amount held for component unit:

Metro Animal Control	<u>(149,597)</u>
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Total primary government

\$ 115,574,188

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 4. Deposits and Investments (Continued)

Interest rate risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City attempts to match its investment maturities to expected cash flow needs. With this investment focus, investments are expected to reach maturity with limited gains or losses. The City's investment policy limits the maturities as follows:

Maturity Limitations	Percentage of Total Invested Principal	
	Maximum %	Minimum %
0 - 1 year	100%	25%
1 - 3 years	75%	0%
3 - 5 years	30%	0%
5 - 10 years	20%	0%
10 - 30 years	20%	0%

Credit risk

Generally, credit risk is the risk that an insurer of investments will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. State law does not allow governments to invest in corporate bonds, stocks or mutual funds and limits investments in commercial paper to short term maturities (not greater than 270 days) and to the top ratings issued by nationally recognized statistical rating organizations (Moody's and Standard and Poor's). Obligations of the U.S. Government and obligations specifically guaranteed and backed by the full faith and credit of the U.S. Government are authorized investments for the City. The City's investments in U.S. Government Securities were either not rated, or rated AAA by Standard and Poor's.

Concentration of credit risk

The City uses an outside investment firm as the asset manager of the investment portfolio. 100% of the City's investments are managed by this outside firm. The composition of the portfolio, including investments held for Metro Animal Control, a component unit, is as follows:

Investment Type	Fair Value	Percent of Portfolio
US Treasury Bills and Notes	\$ 14,323,717	12.38%
Government Agencies	74,230,329	64.14%
Government Agencies, CMO's and Pools	27,169,739	23.48%
	<u>\$ 115,723,785</u>	<u>100.00%</u>

Custodial credit risk - deposits

In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require that the City's deposits in excess of the Federal depository insurance amount be collateralized. At June 30, 2010, the City's deposits were fully collateralized as required by statutes.

Custodial credit risk - investments

For an investment, this is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City does not have a formal policy for custodial credit risk. The City requires investments be held by a third party trust service which operates under trust standards to minimize exposure to custodial credit risk.

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 5. Receivables

Receivables as of year end for the government's individual major funds, including the applicable allowances for uncollectible accounts, are as follows:

	Governmental Funds			Departmental Capital Projects
	General Fund	Perpetual Care Fund	One Cent #13	
Taxes receivable	\$ 1,781,333	\$ -	\$ 1,318,518	\$ -
Franchise taxes receivable	494,446	-	-	-
Miscellaneous	214,790	-	-	-
Court fines	1,742,453	-	-	-
Due from other governments	168,402	-	-	132,218
Interest	155,045	242,049	2,919	32,427
Other	104,556	600	-	85,000
Allowance for bad debts	(1,067,090)	-	-	-
	<u>\$ 3,593,935</u>	<u>\$ 242,649</u>	<u>\$ 1,321,437</u>	<u>\$ 249,645</u>

	Business-type Activities - Enterprise Funds		
	Wastewater Fund	Water Fund	Balefill Fund
Customers	\$ 37,796	\$ 605,474	\$ 193,014
Miscellaneous	-	21,711	-
Unbilled services	-	863,942	-
Due from other governments	-	202,430	602,084
Interest	23,624	38,036	21,389
Allowance for bad debts	-	(60,862)	(78,314)
	<u>\$ 61,420</u>	<u>\$ 1,670,731</u>	<u>\$ 738,173</u>

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CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 6. Capital Assets

Primary Government

Capital asset activity for the year ended June 30, 2010 was as follows:

	<u>Balance July 1, 2009</u>	<u>Transfers and Additions</u>	<u>Transfers and Deletions</u>	<u>Balance June 30, 2010</u>
Primary Government				
Governmental activities				
Capital assets, not being depreciated				
Land, artwork, water rights and easements	\$ 6,072,941	\$ 335,202	\$ -	\$ 6,408,143
Construction in progress	<u>3,000,835</u>	<u>3,782,667</u>	<u>3,762,041</u>	<u>3,021,461</u>
Total capital assets not being depreciated	<u>9,073,776</u>	<u>4,117,869</u>	<u>3,762,041</u>	<u>9,429,604</u>
Capital assets being depreciated				
Buildings	23,096,735	2,089,137	340,305	24,845,567
Improvements	16,166,961	861,997	-	17,028,958
Depreciable intangible assets	1,620,859	219,704	-	1,840,563
Equipment	23,922,337	3,533,466	948,445	26,507,358
Infrastructure	<u>69,299,373</u>	<u>10,649,576</u>	<u>-</u>	<u>79,948,949</u>
Total capital assets being depreciated	<u>134,106,265</u>	<u>17,353,880</u>	<u>1,288,750</u>	<u>150,171,395</u>
Less accumulated depreciation for				
Buildings	6,166,850	1,218,143	23,821	7,361,172
Improvements	7,392,881	440,671	-	7,833,552
Depreciable intangible assets	1,377,700	117,678	-	1,495,378
Equipment	16,770,008	2,544,404	948,445	18,365,967
Infrastructure	<u>20,136,579</u>	<u>1,596,853</u>	<u>-</u>	<u>21,733,432</u>
Total accumulated depreciation	<u>51,844,018</u>	<u>5,917,749</u>	<u>972,266</u>	<u>56,789,501</u>
Total capital assets being depreciated, net	<u>82,262,247</u>	<u>11,436,131</u>	<u>316,484</u>	<u>93,381,894</u>
Governmental activities capital assets, net	<u>\$ 91,336,023</u>	<u>\$ 15,554,000</u>	<u>\$ 4,078,525</u>	<u>\$102,811,498</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities	
General government	\$ 1,540,842
Public safety	1,472,465
Public works	2,016,276
Welfare	334,271
Culture and recreation	<u>553,895</u>
Total depreciation expenses - governmental activities	<u>\$ 5,917,749</u>

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 6. Capital Assets (Continued)

Primary Government (Continued)

	Balance July 1, 2009	Transfers and Additions	Transfers and Deletions	Balance June 30, 2010
<i>Business-type activities</i>				
Capital assets, not being depreciated				
Land, artwork, water rights and easements	\$ 6,924,517	\$ 278,796	\$ -	\$ 7,203,313
Construction in progress	14,482,802	18,310,031	13,169,873	19,622,960
Total capital assets, not being depreciated	<u>21,407,319</u>	<u>18,588,827</u>	<u>13,169,873</u>	<u>26,826,273</u>
Capital assets being depreciated				
Buildings	53,283,879	3,051,000	-	56,334,879
Improvements	128,163,098	10,884,992	94,433	138,953,657
Depreciable intangibles	41,198	27,584	-	68,782
Machinery and equipment	25,558,386	919,364	868,413	25,609,337
Total capital assets being depreciated	<u>207,046,561</u>	<u>14,882,940</u>	<u>962,846</u>	<u>220,966,655</u>
Less accumulated depreciation for				
Buildings	22,618,442	1,050,188	-	23,668,630
Improvements	47,727,241	3,292,909	-	51,020,150
Depreciable intangibles	35,242	6,962	-	42,204
Machinery and equipment	16,916,400	1,743,157	792,126	17,867,431
Total accumulated depreciation	<u>87,297,325</u>	<u>6,093,216</u>	<u>792,126</u>	<u>92,598,415</u>
Total capital assets being depreciated, net	<u>119,749,236</u>	<u>8,789,724</u>	<u>170,720</u>	<u>128,368,240</u>
Business-type activities capital assets, net	<u>\$141,156,555</u>	<u>\$ 27,378,551</u>	<u>\$ 13,340,593</u>	<u>\$155,194,513</u>

The City incurred interest costs of \$519,380 in business-type activities, of which \$180,219 was capitalized in the year ended June 30, 2010.

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CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 6. Capital Assets (Continued)

Construction Commitments

As of June 30, 2010, the City has entered into several construction contracts resulting in commitments for future capital expenditures. The major projects are as follows:

	Contract Amount	Costs to Date	Remaining Commitment
Old Midwest Pump House Renovation	\$ 250,000	\$ 225,838	\$ 24,162
Fort Caspar Subdivision Street Improvements - Phase II	5,714,596	5,437,665	276,931
Glendale and E. 26th Streets Improvements	3,659,048	3,483,445	175,603
Redesign of Walsh Drive	98,096	63,753	34,343
Yellowstone Highway	366,743	231,067	135,676
Collectors & Arterials Repairs	1,950,235	1,842,813	107,422
Rails to Trails Beverly Street Underpass	626,534	182,292	444,242
Platte River Parkway	99,110	29,250	69,860
Paradise Drive	3,449,218	2,195,075	1,254,143
Collins Drive	378,994	295,394	83,600
Firestation #3 Replacement	2,931,041	1,124,527	1,806,514
City Hall Cooling System	338,971	191,314	147,657
Zone III Phase III Water System Improvements	480,000	149,660	330,340
Area Wide Water Main Replacement 9-17	5,511,257	3,883,294	1,627,963
Area Wide Water Main Replacement 9-18	1,424,593	1,210,188	214,405
2009 CPU Asphalt Repair	280,150	239,303	40,847
2010 CPU Asphalt Repair	310,913	25,866	285,047
WY Blvd & Poplar Water Main Zone III	258,807	23,392	235,415
Wastewater Treatment Improvement	1,172,101	979,534	192,567
Rock Creek Reservoir Improvements	350,656	293,477	57,179
Updates, Design, Permits to Biosolids Disposals Site	160,360	114,144	46,216
Wastewater Treatment Plant Emergency Power	59,500	32,000	27,500
North Platte Sanitary Sewer Replacements	105,700	60,711	44,989
Solid Waste Management Plan	428,533	308,329	120,204
Special Wastes Building (Balefill)	2,212,381	1,947,593	264,788
Equipment Storage & Maintenance Building	1,310,516	1,279,870	30,646
Landfill Gas Remediation Plan	101,943	968	100,975
Hogadon Improvements	47,000	19,125	27,875
Casper Events Center Metal Roof Project	1,172,988	1,012,982	160,006
Casper Events Center Energy Efficiency Improvement	34,000	5,760	28,240
Casper Events Center Passenger Elevator Upgrade	88,890	8,889	80,001
	<u>\$ 35,372,874</u>	<u>\$ 26,897,518</u>	<u>\$ 8,475,356</u>

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 6. Capital Assets (Continued)

Discretely Presented Component Units

Capital asset activity for the year ended June 30, 2010 was as follows:

	Balance July 1, 2009	Additions	Transfers and Deletions	Balance June 30, 2010
<i>Downtown Development Authority</i>				
Capital assets, not being depreciated				
Artwork	\$ 70,000	\$ -	\$ 70,000	\$ -
Total capital assets, not being depreciated	<u>70,000</u>	<u>-</u>	<u>70,000</u>	<u>-</u>
Capital assets being depreciated				
Improvements	3,925	-	-	3,925
Total capital assets being depreciated	<u>3,925</u>	<u>-</u>	<u>-</u>	<u>3,925</u>
Less accumulated depreciation for				
Improvements	655	1,308	-	1,963
Total accumulated depreciation	<u>655</u>	<u>1,308</u>	<u>-</u>	<u>1,963</u>
Total capital assets being depreciated, net	<u>3,270</u>	<u>(1,308)</u>	<u>-</u>	<u>1,962</u>
Total capital assets, net	<u>\$ 73,270</u>	<u>\$ (1,308)</u>	<u>\$ 70,000</u>	<u>\$ 1,962</u>
<i>Metropolitan Animal Control</i>				
Capital assets being depreciated				
Buildings	\$ 713,370	\$ -	\$ -	\$ 713,370
Improvements	46,379	-	-	46,379
Machinery and equipment	157,323	-	-	157,323
Total capital assets being depreciated	<u>917,072</u>	<u>-</u>	<u>-</u>	<u>917,072</u>
Less accumulated depreciation for				
Buildings	275,641	14,267	-	289,908
Improvements	19,833	1,557	-	21,390
Machinery and equipment	103,533	18,193	-	121,726
Total accumulated depreciation	<u>399,007</u>	<u>34,017</u>	<u>-</u>	<u>433,024</u>
Total capital assets, net	<u>\$ 518,065</u>	<u>\$ (34,017)</u>	<u>\$ -</u>	<u>\$ 484,048</u>

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CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 6. Capital Assets (Continued)

Discretely Presented Component Units (Continued)

	<u>Balance July 1, 2009</u>	<u>Additions</u>	<u>Transfers and Deletions</u>	<u>Balance June 30, 2010</u>
<i>Economic Development Joint Powers Board</i>				
Capital assets being depreciated				
Equipment	\$ 42,805	\$ 840	\$ -	\$ 43,645
Total capital assets being depreciated	<u>42,805</u>	<u>840</u>	<u>-</u>	<u>43,645</u>
Less accumulated depreciation				
Equipment	18,271	7,203	-	25,474
Total accumulated depreciation	<u>18,271</u>	<u>7,203</u>	<u>-</u>	<u>25,474</u>
Total capital assets, net	<u>\$ 24,534</u>	<u>\$ (6,363)</u>	<u>\$ -</u>	<u>\$ 18,171</u>
<i>Central Wyoming Regional Water System Joint Powers Board</i>				
Capital assets, not being depreciated				
Land	\$ 580,874	\$ -	\$ -	\$ 580,874
Construction in progress	948,684	27,221	316,337	659,568
Total capital assets, not being depreciated	<u>1,529,558</u>	<u>27,221</u>	<u>316,337</u>	<u>1,240,442</u>
Capital assets being depreciated				
Equipment	37,939,703	26,625	-	37,966,328
Water treatment plant	32,284,820	336,650	86,706	32,534,764
Machinery and equipment	312,709	-	-	312,709
Total capital assets being depreciated	<u>70,537,232</u>	<u>363,275</u>	<u>86,706</u>	<u>70,813,801</u>
Less accumulated depreciation				
Equipment	10,859,211	784,649	-	11,643,860
Water treatment plant	14,327,300	1,141,882	-	15,469,182
Machinery and equipment	279,161	14,181	-	293,342
Less accumulated depreciation	<u>25,465,672</u>	<u>1,940,712</u>	<u>-</u>	<u>27,406,384</u>
Total capital assets, net	<u>\$ 46,601,118</u>	<u>\$ (1,550,216)</u>	<u>\$ 403,043</u>	<u>\$ 44,647,859</u>

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CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 7. Individual Fund Interfund Receivables, Payables, Advances and Transfers

Individual fund interfund receivable and payable balances at June 30, 2010 are as follows:

Due to/from other funds:

	<u>Receivable</u>	<u>Payable</u>
Primary Government		
Governmental Funds		
Major Funds		
General Fund	\$ -	\$ 15,902,532
Perpetual Care	1,343,289	-
One Cent #13	1,316,724	-
Departmental Capital Projects - Projects	1,398,289	-
Other Governmental Funds		
Special Revenue Funds		
CDBG	-	1,901
Weed and Pest	441,518	-
Transportation Services	15,767	-
Revolving Land	55,435	-
Special Events Assistance	62,656	-
Police Grants	82,421	-
Public Safety Communications	351,073	-
Redevelopment Loan	56,074	-
Lifesteps Campus	8,480	-
Capital Project Funds		
Departmental Capital Projects - Equipment	286,922	-
ARRA	-	93,756
Debt Service Fund		
Local Assessment District	374,726	-
Total governmental funds	<u>5,793,374</u>	<u>15,998,189</u>
Proprietary Funds - Business-type Activities		
Major Funds		
Wastewater	1,530,827	-
Water	1,668,952	1,768
Balefill	1,852,524	-
Other Enterprise Funds		
Sewer	767,885	187,760
Refuse Collection	1,065,604	105,106
Golf Course	283,356	-
Parking Lot	54,310	-
Hogadon	159,762	-
Casper Events Center	548,731	-
Aquatics	68,385	-
Ice Arena	41,529	-
Casper Recreation Center	221,278	-
Water Treatment Plant	-	84,312
Total proprietary funds - business-type activities	<u>8,263,143</u>	<u>378,946</u>

(Continued)

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 7. Individual Fund Interfund Receivables, Payables, Advances and Transfers (Continued)

Due to/from other funds (continued):

	<u>Receivable</u>	<u>Payable</u>
<i>Internal Service Funds</i>		
Garage	\$ 782,128	\$ -
City Hall	32,000	-
Employee Health Insurance	1,144,207	-
Management Information Services	34,318	-
Buildings and Grounds	142,020	-
Property and Liability Insurance	185,945	-
	<u>2,320,618</u>	<u>-</u>
	<u>\$ 16,377,135</u>	<u>\$ 16,377,135</u>

Advances to and from other funds:

	<u>Receivable</u>	<u>Payable</u>
Primary Government		
<i>Governmental Funds</i>		
<i>Major Funds</i>		
General Fund	\$ -	\$ 19,486
Perpetual Care	78,196	-
Total governmental funds	<u>78,196</u>	<u>19,486</u>
<i>Proprietary Funds - Business-type Activities</i>		
<i>Enterprise Funds</i>		
Golf course	-	58,710
Total enterprise funds	<u>-</u>	<u>58,710</u>
	<u>\$ 78,196</u>	<u>\$ 78,196</u>

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

The advances payable to other funds relate to the purchase of capital assets with funds advanced by the Perpetual Care Fund to the General Fund and to the Golf Course Fund. No material amounts are scheduled to be collected in the subsequent year.

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CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 7. Individual Fund Interfund Receivables, Payables, Advances, and Transfers (Continued)

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers during the year ended June 30, 2010 were as follows:

	Transfer In	Transfer Out
Primary Government		
<i>Governmental Funds</i>		
<i>Major Funds</i>		
General Fund	\$ 116,354	\$ 6,877,433
Perpetual Care	1,529,515	1,664,870
One Cent #13	-	10,525,194
Departmental Capital Projects - Projects	7,995,075	124,345
<i>Other Governmental Funds</i>		
Special Revenue Funds		
Transportation Services	358,269	-
Police Grants	55,964	-
Public Safety Communications	687,512	-
CDBG	59,423	-
Capital Project Funds		
Departmental Capital Projects-Equipment	1,850,000	-
ARRA	136,863	-
Total governmental activities - governmental funds	12,788,975	19,191,842
<i>Proprietary Funds - Business-type Activities</i>		
<i>Major Funds</i>		
Water	1,500,000	9,870
<i>Other Enterprise Funds</i>		
Sewer	-	2,649
Hogadon	312,480	-
Casper Events Center	1,052,252	-
Aquatics	480,993	-
Ice Arena	189,415	-
Casper Recreation Center	605,258	-
Total proprietary funds - business-type activities	4,140,398	12,519
<i>Governmental Activities - Internal Service Funds</i>		
Building and Grounds Maintenance	338,802	-
City Hall	369,154	-
Management Information Systems	567,032	-
Health Insurance	1,000,000	-
Total governmental activities - internal service funds	2,274,988	-
	\$ 19,204,361	\$ 19,204,361

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 8. Notes Receivable

Notes receivable at June 30, 2010 consist of the following:

	Beginning Balance	Additions	Reductions	Ending Balance	Current Portion
<i>Redevelopment fund notes receivable</i>					
Big House, LLC, initial interest only payments at 5.59%, variable interest from 4.57% to 6.01%; annual installments ranging from \$15,000 to \$54,000, beginning August 1, 2010, collateralized by property, due August 2024 (A)	\$ 634,000	\$ -	\$ -	\$ 634,000	\$ -
Asian Fusion, LLC, 2.5% interest, monthly installments of \$420 principal and interest, collateralized by property, due July 2019 (A)	40,868	-	4,059	36,809	4,161
Triflection, LLC, 2.5% interest, monthly installments of \$471 principal and interest, collateralized by property, due June 2019 (A)	50,000	-	4,457	45,543	4,570
	<u>724,868</u>	<u>-</u>	<u>8,516</u>	<u>716,352</u>	<u>8,731</u>
<i>Other notes receivable</i>					
Local assessment districts notes (A)	331,638	-	22,321	309,317	-
Community Development Block Grants notes	75,327	-	17,601	57,726	34,624
Wyoming National Bank, 2.25% interest, monthly installments of \$983 principal and interest, collateralized by property, due September 2031	205,213	-	7,248	197,965	6,788
21st Street extension recapture notes, 5% interest, repaid as properties are developed, due January 2018	767,458	-	135,256	632,202	-
Heritage Hills recapture note, 8% interest, repaid as developed lots are sold	71,094	9,079	5,502	74,671	-
	<u>1,450,730</u>	<u>9,079</u>	<u>187,928</u>	<u>1,271,881</u>	<u>41,412</u>
Total notes receivable	<u>\$ 2,175,598</u>	<u>\$ 9,079</u>	<u>\$ 196,444</u>	<u>\$ 1,988,233</u>	<u>\$ 50,143</u>

(A) Long term balance is offset by either deferred revenues or other payables and therefore is not reserved in fund balance.

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 9. Related Organizations

The City provided \$400,000 in revenues to the Economic Development Joint Powers Board, a component unit of the City, during the fiscal year ended June 30, 2010. There were no receivables or payables with this component unit at June 30, 2010.

The City provided \$642,261 in revenues to the Metropolitan Animal Control Joint Powers Board, a component unit of the City, during the fiscal year ended June 30, 2010. At June 30, 2010, the City owed the Metropolitan Animal Control Joint Powers Board \$103,898, reported as a payable to component unit and receivable from the primary government.

The City, under an operating agreement with the Central Wyoming Regional Water System Joint Powers Board ("RWS"), provides billing services, collects income derived from the sale of water from the plant, and incurs the costs for the operation of the plant. The operating costs are then reimbursed by the RWS on a monthly basis. Employees associated with the direct daily operations of the RWS are employees of the City, with all personnel costs being reimbursed. The plant facility is the sole and separate property of the RWS. The RWS paid the City \$2,125,493 for operating costs and billed the City \$4,220,034 for water sales during the fiscal year ended June 30, 2010. At June 30, 2010, the City owed RWS \$259,475, reported as a payable to component unit and receivable from the primary government.

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CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 10. Long-Term Debt and Capital Leases

Long-term liability activity for the year ended June 30, 2010 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<i>Governmental activities</i>					
Accrued compensated absences	\$ 1,218,424	\$ 240,557	\$ 162,405	\$ 1,296,576	\$ 67,292
Retainage payable	124,254	153,962	124,254	153,962	153,962
Other post-employment benefits payable	3,006,925	1,511,097	-	4,518,022	-
Lease purchase obligation	20,210	-	3,472	16,738	4,219
	<u>\$ 4,369,813</u>	<u>\$ 1,905,616</u>	<u>\$ 290,131</u>	<u>\$ 5,985,298</u>	<u>\$ 225,473</u>
<i>Business-type activities</i>					
Long-term debt	\$ 20,993,805	\$ 1,082,241	\$ 951,334	\$ 21,124,712	\$ 925,208
Lease purchase obligation	10,364	-	3,007	7,357	3,435
Landfill closure and postclosure care	5,183,150	240,567	1,839,685	3,584,032	-
	<u>\$ 26,187,319</u>	<u>\$ 1,322,808</u>	<u>\$ 2,794,026</u>	<u>\$ 24,716,101</u>	<u>\$ 928,643</u>

For governmental activities, the accrued compensated absences and other long-term liabilities are generally liquidated by the general fund.

Capital Leases

Capital leases at June 30, 2010 are comprised of the following:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<i>Governmental activities</i>					
Internal service fund					
City Hall					
\$22,999 lease obligation payable in monthly installments of \$595 including interest through August 2013; interest rate of 19.65%, secured by equipment	\$ 20,210	\$ -	\$ 3,472	\$ 16,738	\$ 4,219
<i>Business-type activities</i>					
Events Center					
\$15,476 lease obligation payable in monthly installments of \$351 including interest through June 2012; interest rate of 13.33%, secured by equipment.	10,364	-	3,007	7,357	3,435
Total capital leases	<u>\$ 30,574</u>	<u>\$ -</u>	<u>\$ 6,479</u>	<u>\$ 24,095</u>	<u>\$ 7,654</u>

The costs of the copiers under capital lease for the City Hall and the Events Center were \$22,999 and \$15,476, respectively, with accumulated depreciation of \$8,050 and \$9,028, respectively, at June 30, 2010.

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 10. Long-Term Debt and Capital Leases (Continued)

Capital Leases (Continued)

The annual requirements to amortize the capital leases, including principal and interest outstanding at June 30, 2010, are as follows:

Fiscal Year Ending	<i>Governmental Activities</i>		<i>Business-type Activities</i>	
	Lease Purchase Obligation		Lease Purchase Obligation	
	Principal	Interest	Principal	Interest
2011	\$ 4,219	\$ 2,923	\$ 3,435	\$ 776
2012	5,127	2,015	3,922	289
2013	6,231	9,011	-	-
2014	1,161	29	-	-
	<u>\$ 16,738</u>	<u>\$ 13,978</u>	<u>\$ 7,357</u>	<u>\$ 1,065</u>

Long-Term Debt – Business-type Activities

Long-term debt of the business activities of the primary government at June 30, 2010 is comprised of the following:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<i>Business-type activities</i>					
Water Fund					
Wyoming Water Development Commission authorized a loan in the amount of \$1,056,000 for improvements to the Zone III water supply project. The note will become payable in annual installments including principal and interest beginning the first day of December immediately following the first anniversary date after substantial completion of the project at 4% interest rate. The loan is currently being drawn down as the project progresses. This note is secured by a mortgage.	\$ 47,447	\$ 1,941	\$ -	\$ 49,388	\$ -
Wyoming Water Development Commission loan due in annual installments of \$24,282 including principal and interest beginning December 1, 1999 through June 1, 2017 at 4% interest rate.	180,545	-	17,061	163,484	17,743

(Continued)

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 10. Long-Term Debt and Capital Leases (Continued)

Long-Term Debt – Business-type Activities (Continued)

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Water Fund (Continued)					
Wyoming State Loan and Investment Board Loan - \$2,716,650 loan due in annual for the replacement of the city's area wide water main. The note will become payable in annual installments including principal and interest beginning in the first day of April immediately following the first anniversary date after substantial completion of the project at 2.5% interest rate. The loan is currently being draw down as the project progresses.	\$ -	\$ 619,230	\$ -	\$ 619,230	\$ -
Wyoming State Loan and Investment Board Loan - \$1,500,000 loan due in annual installments of \$96,220 including principal and interest beginning October 1, 2003 through October 1, 2022 at 2.5% interest rate. The loan is secured by a pledge and assignment of revenues from the City's water system user fees.	1,124,908	-	70,174	1,054,734	67,779
Wyoming State Loan and Investment Board Loan - \$1,500,000 loan due in annual installments of \$96,220 including principal and interest beginning June 1, 2005 through June 1, 2024 at 2.5% interest rate. The loan is secured by a pledge and assignment of revenues from the City's water system user fees.	1,191,345	-	68,559	1,122,786	66,102
Wyoming State Loan and Investment Board Loan - \$1,500,000 loan due in annual installments of \$96,220 including principal and interest beginning August 2006 through April 2025 at 2.5% interest rate. The loan is secured by a pledge and assignment of revenues from the City's water system user fees.	1,319,397	-	63,954	1,255,443	63,248
Wyoming State Loan and Investment Board Loan - \$1,500,000 loan due in annual installments of \$96,220 including principal and interest beginning September 1, 2007 through September 1, 2026 at 2.5% interest rate. The loan is secured by a pledge and assignment of revenues from the City's water system user fees.	1,381,090	-	63,959	1,317,131	60,981

(Continued)

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 10. Long-Term Debt and Capital Leases (Continued)

Long-Term Debt – Business-type Activities (Continued)

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Water Fund (Continued)					
Wyoming State Loan and Investment Board Loan - \$567,005 loan due in annual installments of \$36,372 including principal and interest beginning August 1, 2007 through August 1, 2026 at 2.5% interest rate. The loan is secured by a pledge and assignment of revenues from the City's water system user fees.	\$ 522,056	\$ -	\$ 23,604	\$ 498,452	\$ 23,595
Wyoming State Loan and Investment Board \$1,500,000 loan due in annual installments of \$96,220 including principal and interest at 2.5% interest rate, beginning August 1, 2008 through August 1, 2027. The loan is secured by a pledge and assignment of revenues from the City's water system user fees.	1,441,279	-	61,076	1,380,203	60,844
Wyoming State Loan and Investment Board \$1,150,292 loan due in annual installments of \$83,391 including principal and interest at 2.5% interest rate, beginning October 1, 2009 through October 1, 2028. The loan is secured by a pledge and assignment of revenues from the City's water system user fees.	1,105,261	-	48,276	1,056,985	54,888
Total Water Fund	8,313,328	621,171	416,663	8,517,836	415,180
Balefill Fund					
Wyoming State Loan and Investment Board \$2,189,530 loan due in annual installments of \$140,452 including principal and interest at 2.5% interest rate, beginning April 1, 2009 through April 1, 2028. The loan is secured by a pledge and assignment of Solid Waste Division disposal fees.	2,106,138	-	91,558	2,014,580	85,848
Wastewater Fund					
Wyoming State Loan and Investment Board \$10,500,000 loan due in annual installments of \$673,545 including principal and interest at 2.5% interest rate, beginning December 1, 2008 through December 1, 2027. The loan is secured by a pledge and assignment of Wastewater revenues and reserves.	10,088,955	-	436,523	9,652,432	417,326

(Continued)

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 10. Long-Term Debt and Capital Leases (Continued)

Long-Term Debt – Business-type Activities (Continued)

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Golf Course Fund					
Wyoming Water Development Commission Loan - \$800,000 loan due in annual installments of \$26,005 including principal and interest beginning in December 1994 through December 2043 at 4% interest rate.	485,384	-	6,590	478,794	6,854
Sewer Fund					
Wyoming State Loan and Investment Board authorized a loan in the amount of \$1,412,243 for the purpose of funding the City's Area wide Sanitary Sewer Rehabilitation Project. The note will become payable in annual installments including principal and interest beginning the first day of April immediately following the first anniversary date after substantial completion of the project at 2.5% interest rate. The loan is currently being draw down as the project progresses.	-	461,070	-	461,070	-
	<u>\$ 20,993,805</u>	<u>\$ 1,082,241</u>	<u>\$ 951,334</u>	<u>\$ 21,124,712</u>	<u>\$ 925,208</u>

The annual requirements to amortize several of the loans from the Wyoming State Loan and Investment Board have not been determined as the related projects have not been completed; thus repayment schedules have been estimated. The annual requirements to amortize loans principal and interest outstanding at June 30, 2010, are as follows:

<u>Fiscal Year Ending</u>	<u>Principal</u>	<u>Interest</u>
2011	\$ 925,208	\$ 539,665
2012	1,019,581	517,788
2013	1,047,960	489,409
2014	1,074,583	462,785
2015	1,101,890	435,480
2016-2020	5,894,670	1,743,143
2021-2025	6,306,436	970,196
2026-2030	3,386,663	235,472
2031-2035	159,336	54,652
2036-2040	111,229	33,127
2041-2045	97,156	9,734
	<u>\$ 21,124,712</u>	<u>\$ 5,491,451</u>

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 10. Long-Term Debt and Capital Leases (Continued)

Component Unit

Central Wyoming Regional Water System Joint Powers Board

Changes in long-term debt and bonds payable for the year ended June 30, 2010, are as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Revenue bonds	\$ 19,865,000	\$ -	\$ 540,000	\$ 19,325,000	\$ 570,000
Original issue discount on bonds	(331,995)	-	(25,842)	(306,153)	-
Notes payable	8,892,377	-	298,620	8,593,757	310,567
Capital lease obligation	6,514	-	2,886	3,628	3,091
	<u>\$ 28,431,896</u>	<u>\$ -</u>	<u>\$ 815,664</u>	<u>\$ 27,616,232</u>	<u>\$ 883,658</u>

Notes and bonds payable at June 30, 2010 were as follows:

Wyoming Water Development Commission, New Construction, maturing December 1, 2028, 4% interest rate, annual payments \$495,930; original issue \$8,098,326, secured by mortgage on facilities constructed under the terms of the agreement and \$1,000,000 Construction Reserve Account.

\$ 6,513,510

Wyoming Water Development Commission, Rehabilitation, maturing December 1, 2028, 4% interest rate; annual payments of \$158,387; original issue \$2,586,396, secured by mortgage on facilities constructed under the terms of the agreement.

2,080,247

Total notes payable
Less current maturities

8,593,757
310,567

Long-term portion of notes payable

\$ 8,283,190

The annual requirements to amortize the notes payable, principal and interest outstanding at June 30, 2010 are as follows:

Fiscal year ending June 30:	Principal	Interest
2011	\$ 310,567	\$ 343,750
2012	322,989	331,328
2013	335,909	318,408
2014	349,345	304,972
2015	363,319	290,998
2016-2020	2,046,566	1,225,017
2021-2025	2,489,961	781,623
2026-2030	2,375,101	242,235
	<u>\$ 8,593,757</u>	<u>\$ 3,838,331</u>

CITY OF CASPER, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

Note 10. Long-Term Debt and Capital Leases (Continued)

Component Unit (Continued)

Revenue Bonds

In June 1999, the Regional Water Board issued bonds whereby the Board pledged all gross revenues remaining after deduction of the operating and maintenance expenses of the system to pay debt service. The primary sources of pledged revenues is the water charges received from the members and wholesale water customers. Revenue bonds outstanding at June 30, 2010, were as follows:

Revenue bonds series 1999, maturing on various dates from 2003 to 2030, interest rates ranging from 4.35% to 5.375%; original issue \$24,115,000	\$ 19,325,000
Less original issue discount	306,153
Net bonds payable	19,018,847
Less current maturities	570,000
Long-term portion of revenue bonds payable	\$ 18,448,847

The annual requirements to amortize the bonds payable, principal and interest outstanding at June 30, 2010, are as follows:

Fiscal year ending June 30:	Principal	Interest
2011	\$ 570,000	\$ 1,018,545
2012	595,000	989,475
2013	630,000	958,238
2014	660,000	925,163
2015	695,000	890,513
2016-2020	4,085,000	3,850,025
2021-2025	5,280,000	2,647,575
2026-2030	6,810,000	1,109,325
	\$ 19,325,000	\$ 12,388,859

Under the terms and conditions of the Series 1999 Bonds, the Regional Water System is required to maintain a reserve fund in the approximate amount of \$1,600,000. To meet this requirement, the Regional Water Board purchased a municipal bond insurance policy. In addition, The Regional Water System deposits funds monthly to cover current debt service obligations and at June 30, 2010 and 2009 they had deposits of \$132,379 and \$132,129, respectively.

CITY OF CASPER, WYOMING
NOTES TO FINANCIAL STATEMENTS
 June 30, 2010

Note 10. Long-Term Debt and Capital Leases (Continued)

Component Unit (Continued)

In October 2006, the Regional Water Board entered into a 60 month capital lease for a copier. The cost of the copier was \$13,192 and at June 30, 2010 the accumulated depreciation was \$9,894. The lease requires monthly payments of \$270, of which \$220 represents the lease payment; the remainder is for a maintenance and supplies agreement. Maturities on the capital lease for the years ending June 30, 2010 are as follows:

Fiscal year ending June 30:	
2011	\$ 3,091
2012	<u>537</u>
	<u>\$ 3,628</u>

Note 11. Landfill Closure and Postclosure Care Liability

State and Federal laws and regulations require the City to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports the estimated liability for these closure and postclosure costs in the Balefill fund (an enterprise fund) based on landfill capacity used as of each balance sheet date.

The current operating costs of the landfill are accounted for within the Balefill Fund of the City using the accrual basis of accounting. The City is currently closing the old landfill site, and opened the new site in 2008. The \$3,584,032 reported as landfill closure and postclosure care liability at June 30, 2010, represents the cumulative amount estimated to date based on the use of 100% of the estimated capacity of the old site and less than 1% of the estimated capacity of the new site. The City will recognize the remaining estimated cost of closure and postclosure care of the new site of \$6.8 million as the remaining estimated capacity is developed and filled. The calculation of the estimated liability has been based on what it would cost to perform all closure and postclosure care in 2010. The City expects to close the new landfill in 2054. Actual cost may be higher due to inflation, changes in technology, or changes in regulations. As additional postclosure care requirements are determined, these costs may need to be covered by charges to future landfill users or from future tax revenue.

The current year expenditure for landfill closure and postclosure care reflected in the Balefill Fund was \$240,567.

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CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 12. Risk Management

The City is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets and natural disasters. The City manages their comprehensive property risk by participating in the Wyoming Association of Risk Management Property Insurance Joint Powers Board (“WARM”). The City’s general liability insurance is also provided through WARM’s liability pool, with an additional liability policy provided by an insurance carrier for the Hogadon Ski Area. Risk management activities are accounted for in the Property and Liability Insurance internal service fund. Settlements have not exceeded insurance coverage for the fiscal years ended June 30, 2010, 2009 and 2008.

All heavy equipment owned by the City is covered by a blanket equipment policy. This blanket policy has coverage limits, which could be exceeded in the unlikely event that the City and other jurisdictions, which participate in WARM, were subject to a major disaster. In an effort to control potential losses, the City has implemented a risk containment policy, which provides for mandatory use of seat belts and hard hats, extraordinary caution on the part of employees, and other preventative measures.

The City also participates in two other risk management programs: Workers’ Compensation Act and Unemployment Compensation Act.

Wyoming Statute 27-14-101 created the Wyoming Workers’ Compensation Act, which is administered as an enterprise fund by the State of Wyoming. All employers within the State of Wyoming are participants of this plan unless the employer elects not to be covered under the plan. This Act requires the City to obtain liability coverage for payment of benefits to employees for job-related injuries and diseases through the Workers’ Compensation Fund. This Act provides general protection from suits filed by employees against the City. The City makes monthly payments to the Department of Employment, State of Wyoming. This amount is based on salaries and a split rate between hazardous and non-hazardous positions. Amounts paid by the City to the State for Workers’ Compensation during fiscal year 2010 were approximately \$483,000.

Wyoming Statute 27-3-101 created the Unemployment Compensation Act. This Act requires the City to pay the cost of actual claims incurred. Changes in the balances of claims liabilities during fiscal years 2010 and 2009 were as follows for the City’s participation in the Unemployment Compensation Act Program:

	2010	2009
Unpaid claims, beginning of year	\$ -	\$ -
Incurred claims	49,151	33,944
Claim payments	(49,151)	(33,944)
Unpaid claims, end of year	\$ -	\$ -

In order to maintain control over health insurance costs, the City has established the Employee Health Insurance Fund (an internal service fund) to account for and finance the City's self-insured health plan. Under this program, the City, through a third-party administrator, pays covered employee medical expenses above the employee deductible of \$500 and family deductible of \$1,000 on a 50/50 basis to \$2,000, resulting in a maximum out-of-pocket expense for an individual of \$1,500 and \$3,000 for a family. Costs above \$150,000 are covered by stop-loss insurance purchased from a commercial insurance company, up to a lifetime maximum of \$850,000 per covered person. The City paid \$515,329 for stop loss insurance premiums for the year ended June 30, 2010.

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 12. Risk Mangement (Continued)

The third-party administrator makes year-end estimates of liabilities incurred but not reported (IBNR), based upon historical trend analysis. At June 30, 2010, 2009 and 2008, the aggregate claims liability was \$1,790,432, \$898,869, and \$1,405,453, respectively. Changes in the Fund's aggregate claims liability amount, including IBNR, from fiscal 2010 and 2009, and 2008 were:

	Beginning of Fiscal Year Liability	Changes in Estimates	Claim Payments	At Fiscal Year-End
FY 2010	\$ 898,869	\$ 7,619,156	\$ (6,727,593)	\$ 1,790,432
FY 2009	1,405,453	5,858,548	(6,365,132)	898,869
FY 2008	1,085,726	5,318,366	(4,998,639)	1,405,453

Note 13. Litigation and Other Contingent Liabilities

The City is a defendant in various lawsuits seeking damages of varying amounts as of June 30, 2010. The City Attorney estimates that potential claims not covered by insurance would not materially affect the financial statements of the City.

Note 14. Pension Plans

All City employees are covered under one of the three following retirement plans:

Wyoming Law Enforcement Retirement Plan

The City participates in the Wyoming Law Enforcement Retirement Plan ("Plan"), a state-wide, cost-sharing, multiple-employer public employee retirement plan administered by the State of Wyoming Retirement System Board. The plan is a defined benefit, contributory plan covering any county sheriff, deputy county sheriff, municipal police officer, Wyoming correctional officer, Wyoming law enforcement academy instructor, University of Wyoming campus police officer, detention officer or dispatcher for law enforcement agencies and certain investigators of the Wyoming Livestock Board. The Plan statutorily provides retirement, disability and death benefits according to predetermined amounts primarily determined by salary, age and years of service of the participant. The Plan also statutorily provides for a percentage increase in the benefit amounts beginning July 1, after two full years of retirement by 2% each year. State statutes provide for future annual percent increases in the benefit amount to be the greater of the cost of living as determined by the Board or the percentage determined actuarially sound by the System's actuary, up to 2% each year. Participants may withdraw from the Plan at any time and receive refunds of participant contributions plus accumulated interest. The plan issues a publicly available financial report which includes audited financial statements and required supplementary information for the Plan. The report may be obtained by writing to the Wyoming Retirement System, Fifth Floor West, 6101 Yellowstone Road, Cheyenne, Wyoming 82002.

The Plan is funded by amounts withheld from participating employees' salaries and by contributions from the City. These contributions are determined by state statutes and as of June 30, 2010, the percentages to be contributed on compensation were 8.60% for the employees and the same for the City.

Note 14. Pension Plans (Continued)***Wyoming Law Enforcement Retirement Plan (Continued)***

For the years ended June 30, 2010, 2009, and 2008 total contributions for the Plan were \$1,134,384, \$1,134,114, and \$1,029,665. The City's portion of these contributions was \$567,192, \$567,057, and \$518,399, the employees' portion was \$567,192, \$567,057, and \$514,832, equal to the required contributions for each year, and the total payroll of eligible officers was \$6,595,265, \$6,619,829, and \$6,027,899, respectively.

Fire Pension Plans

The City participates in the Wyoming Paid Firemen's Retirement Fund ("Fund"), a statewide cost-sharing multiple-employer public employee retirement system administered by the State of Wyoming Retirement System Board. All paid City firemen are eligible to participate. The Fund provides retirement, disability and death benefits according to predetermined formulas. Benefits are established by Wyoming Statutes. The Fund issues a publicly available financial report which includes audited financial statements and required supplementary information for the Fund. The report may be obtained by writing to the Wyoming Retirement System, Fifth Floor, 6101 Yellowstone Road, Cheyenne, Wyoming 82002.

The Fund is comprised of two plans. Plan A relates to members hired prior to July 1, 1981 and Plan B relates to members hired on or after July 1, 1981 (and any earlier hires electing this plan). Employees under Plan A qualify for a retirement allowance if they have 20 years of active service while members under Plan B qualify if they are 50 years old and have at least 10 years of credited service. Benefits for members participating under Plan A are based on the maximum monthly salary of a fireman first class.

The benefit equals 50% of such salary for 20 years of service plus 1% of such salary for years of service in excess of 20 worked after July 1, 1981, up to a maximum of 60% of such salary. The basic monthly benefit for participants of Plan B is equal to a percentage of the highest average monthly salary during any period of 36 consecutive months, with such percentage based on years of service. The percentage is equal to the sum of (i) 2.00% multiplied by the first 20 years of credited service, (ii) 2.50% multiplied by the next 5 years of credited service, and (iii) 1.00% multiplied by years of service in excess of 25, up to a maximum of 60%.

The basic monthly benefit is reduced by 1/3% for each month that the retiring member is under age 55, if any. The Fund also provides disability retirement to any employee who becomes permanently incapacitated, mentally or physically, and who cannot continue in the performance of his duties.

Currently under Plan A, individual members contribute 8% of their gross monthly salary up to the maximum monthly salary of a fireman first class; a premium tax of 50% of the gross annual tax collected upon the fire insurance premiums paid is contributed by the fire insurance companies within the state; the State of Wyoming contributes 22 1/2% of the salary paid to each fireman covered under the plan; and the City contributes for each paid fireman it employs, 43 1/2% of the salary of a fireman first class reduced by the amount contributed by the state. Plan A became fully funded in April of 1999; consequently contributions were no longer required from that point forward.

Individual members participating under Plan B contribute 6% of their compensation and the City contributes 12% of the compensation of covered members. The City's contributions to Plan B for the years ended June 30, 2010, 2009 and 2008 were \$558,820, \$531,734, and \$506,639, respectively, equal to the required contributions for each year.

CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 14. Pension Plans (Continued)

Wyoming Retirement System

The City participates in the Wyoming Retirement System ("System"), a statewide cost-sharing multiple-employer public employee retirement system administered by the State of Wyoming Retirement System Board. Substantially all city full-time employees are eligible to participate. The System provides retirement, disability and death benefits according to predetermined formulas. Benefits are established by Title 9, Chapter 3 of the Wyoming Statutes.

The System issues a publicly available financial report which includes audited financial statements and required supplementary information for the System. The report may be obtained by writing to the Wyoming Retirement System, Fifth Floor, 6101 Yellowstone Road, Cheyenne, Wyoming 82002.

Plan members are required to contribute 5.57% of their annual covered salary and the City is required to contribute 5.68% of the annual covered payroll. Legislation enacted in 1979 allows the employer to pay any or all of the employees' contribution in addition to the matching contribution. The City currently pays 100% of the required employee's contribution for contract employees. Contribution rates are established by Title 9, Chapter 3 of the Wyoming Statutes. The City's contributions to the System for the years ended June 30, 2010, 2009 and 2008 were \$4,286,430, \$4,390,279, and \$4,013,012, respectively, equal to the required contributions for each year.

Note 15. Postemployment Healthcare Plan

Plan Description

The City, through a single-employer defined benefit healthcare plan, provides continuation of medical insurance coverage to employees who retire at the same time they end their service to the City. The City provides coverage to employees based on agreements in which the City has agreed to provide retirees and their beneficiaries coverage for the life of the retiree. For the City, OPEB benefits are administered by CNIC Health Solutions. The benefits provided are established and may be amended by the City Council. There are no separately issued financial statements for the plan.

Funding Policy

The contribution requirements of plan members are established by and may be amended by the City Council. The required contribution is based on projected pay-as-you-go financing requirements, with an additional amount to prefund benefits as determined annually by the City. For fiscal year 2010, the City contributed \$631,148 to the plan, including monies to prefund benefits. Members receiving benefits contributed \$433,994, or approximately 41 percent of the total premiums, through their required annual contribution of \$6,981 for retiree-only coverage under age 65, \$4,039 retiree-only coverage age 65 and over, \$15,815 under age 65 for retiree and spouse coverage, \$8,078 age 65 and over retiree and spouse coverage, and \$11,019 for one under 65 and one over 65 for retiree and spouse coverage. Although the City is studying the establishment of a trust to accumulate and invest assets necessary to pay for the accumulated liability, these financial statements assume that pay-as-you-go funding will continue.

CITY OF CASPER, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

Note 15. Postemployment Healthcare Plan (Continued)

Annual OPEB Cost

The City's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the City's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the City's net OPEB obligation to the plan:

Annual required contribution	\$ 2,189,171
Interest on net OPEB obligation	120,277
Adjustment to required annual contribution	(167,203)
Annual OPEB cost (expense)	<u>2,142,245</u>
Contributions made	<u>(631,148)</u>
Increase in net OPEB obligation	1,511,097
Net OPEB obligation - beginning of year	<u>3,006,925</u>
Net OPEB obligation - end of year	<u><u>\$ 4,518,022</u></u>

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2010 and the two preceding years were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2008	\$ 1,604,999	0.00%	\$ 1,604,999
June 30, 2009	1,953,910	28.25%	3,006,925
June 30, 2010	2,142,245	29.46%	4,518,022

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CITY OF CASPER, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2010

Note 15. Postemployment Healthcare Plan (Continued)

Funded Status and Funding Progress

As of June 30, 2010, the actuarial valuation date, the plan was 0.0 percent funded. The actuarial accrued liability for benefits was approximately \$21.4 million, and the actuarial value of assets was \$1,000,000, resulting in an unfunded actuarial liability (UAAL) of approximately \$20.4 million. The covered payroll (annual payroll of active employees covered by the plan) was \$26,670,506, and the ratio of the UAAL to the covered payroll was 76.55 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the June 30, 2010 actuarial valuation, the entry age actuarial cost method was used. The actuarial assumptions included a 4.0 percent investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, and an annual healthcare cost trend rate of 9.1 percent initially, reduced by 0.6 percent each year until an ultimate rate of 5.1 percent in year 2017 and after. The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2010 was twenty-seven years.

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CITY OF CASPER, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

Note 16. Subsequent Events

Effective September 1, 2010, the Wyoming Retirement System increased the employer and employee contributions by 1.44% and 1.43%, respectively. The City has passed along the increase in the employee contribution to the employee as of the effective date of the increase.

After June 30, 2010, the City entered into several construction contracts for the following projects:

<u>Construction Project</u>	<u>Amount</u>
East 21st Street extension	\$ 250,000
Hogadon Ski Area electrical service upgrade	632,136
Upper Rock Creek Reservoir improvements and renovations	900,000
Arterial and collector streets reconstruction	1,368,970
Purchase and installation of dispatch upgrade	442,208
Public safety radio upgrade	590,760
Amendments to the Casper Fire-EMS Station No. 3 project	143,248
Zone III water system improvements	1,550,000
Baler building gutter and roof repairs	198,400

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REQUIRED SUPPLEMENTARY INFORMATION

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CITY OF CASPER, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS**

GENERAL FUND

Year Ended June 30, 2010

	Budgeted Amount		Actual On Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Taxes				
Property taxes	\$ 3,393,176	\$ 3,393,176	\$ 3,532,515	\$ 139,339
Franchise taxes	3,038,394	3,038,394	2,959,415	(78,979)
Automobile taxes	1,206,504	1,206,504	1,103,658	(102,846)
Sales taxes	22,061,596	22,061,596	16,536,507	(5,525,089)
Gasoline taxes	1,050,000	1,050,000	884,020	(165,980)
Cigarette taxes	455,000	455,000	392,091	(62,909)
Mineral taxes	8,905,132	8,905,132	9,222,727	317,595
Total taxes	40,109,802	40,109,802	34,630,933	(5,478,869)
Licenses and permits	873,000	873,000	1,188,638	315,638
Intergovernmental	454,072	810,699	511,091	(299,608)
Fines	1,931,500	1,931,500	1,695,270	(236,230)
Charges for services	2,322,734	2,322,734	2,386,659	63,925
Investment earnings	800,000	800,000	743,425	(56,575)
Miscellaneous income	241,030	241,030	199,207	(41,823)
Total other revenues	6,622,336	6,978,963	6,724,290	(254,673)
Total revenues	46,732,138	47,088,765	41,355,223	(5,733,542)
General Government				
City Council	1,081,450	1,081,450	560,856	520,594
City Manager	834,124	834,124	700,905	133,219
Municipal Court	657,918	657,918	607,404	50,514
Finance	1,942,665	1,942,665	1,899,033	43,632
Attorney	733,859	733,859	663,066	70,793
Human Resources	663,961	663,961	597,741	66,220
Engineering	1,356,863	1,356,863	1,208,451	148,412
Planning	556,433	556,433	521,487	34,946
Metropolitan Planning	573,142	1,028,250	554,714	473,536
Total General Government	8,400,415	8,855,523	7,313,657	1,541,866
Public Safety				
Police	11,405,236	11,405,236	10,598,815	806,421
Fire	7,461,001	7,461,001	7,340,067	120,934
Code Enforcement	1,098,658	1,098,658	1,059,392	39,266
Total Public Safety	19,964,895	19,964,895	18,998,274	966,621

(Continued)

See accompanying note to required supplementary information.

CITY OF CASPER, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS
GENERAL FUND (CONTINUED)**

Year Ended June 30, 2010

	Budgeted Amount		Actual On Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Works				
Traffic	\$ 1,370,218	\$ 1,370,218	\$ 1,323,586	\$ 46,632
Streets	3,984,942	4,234,942	3,797,330	437,612
Total Public Works	<u>5,355,160</u>	<u>5,605,160</u>	<u>5,120,916</u>	<u>484,244</u>
Human Services	1,686,365	1,686,365	1,631,425	54,940
Total Human Services	<u>1,686,365</u>	<u>1,686,365</u>	<u>1,631,425</u>	<u>54,940</u>
Welfare				
Cemetery	489,386	489,386	411,391	77,995
Total Welfare	<u>489,386</u>	<u>489,386</u>	<u>411,391</u>	<u>77,995</u>
Culture and Recreation				
Parks	3,058,342	3,058,342	2,672,890	385,452
Fort Casper	536,401	536,401	475,483	60,918
Total Culture and Recreation	<u>3,594,743</u>	<u>3,594,743</u>	<u>3,148,373</u>	<u>446,370</u>
Total expenditures	<u>39,490,964</u>	<u>40,196,072</u>	<u>36,624,036</u>	<u>3,572,036</u>
Excess (deficiency) of revenues over expenditures	<u>7,241,174</u>	<u>6,892,693</u>	<u>4,731,187</u>	<u>(2,161,506)</u>
Other financing sources (uses)				
Transfers in	223,328	223,328	114,993	(108,335)
Transfers out	(7,585,079)	(7,944,503)	(7,519,694)	424,809
Total other financing sources (uses)	<u>(7,361,751)</u>	<u>(7,721,175)</u>	<u>(7,404,701)</u>	<u>316,474</u>
Net change in fund balance	<u>\$ (120,577)</u>	<u>\$ (828,482)</u>	<u>(2,673,514)</u>	<u>\$ (1,845,032)</u>
Fund balance - beginning of year			<u>24,429,707</u>	
Fund balance - end of year			<u>\$ 21,756,193</u>	

See accompanying note to required supplementary information.

CITY OF CASPER, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS
PERPETUAL CARE SPECIAL REVENUE FUND
Year Ended June 30, 2010**

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment earnings	\$ 1,160,000	\$ 1,160,000	\$ 1,171,024	\$ 11,024
Miscellaneous	9,360	9,360	28,644	19,284
Total revenues	1,169,360	1,169,360	1,199,668	30,308
Expenditures				
Welfare	437,902	437,902	187,627	250,275
Total expenditures	437,902	437,902	187,627	250,275
Excess of revenues over expenditures	731,458	731,458	1,012,041	280,583
Other financing sources (uses)				
Transfers in	1,529,515	1,529,515	1,529,515	-
Transfers out	(1,677,968)	(1,677,968)	(1,664,870)	13,098
Total other financing sources (uses)	(148,453)	(148,453)	(135,355)	13,098
Net change in fund balance	\$ 583,005	\$ 583,005	876,686	\$ 293,681
Fund balance - beginning of year			29,543,614	
Fund balance - end of year			\$ 30,420,300	

See accompanying note to required supplementary information.

CITY OF CASPER, WYOMING

**SCHEDULE OF FUNDING PROGRESS FOR
POSTEMPLOYMENT HEALTHCARE PLAN
Year Ended June 30, 2010**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (ALL)- Entry Age (b)	Unfunded ALL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
June 30, 2008	\$ -	\$ 16,733,886	\$ 16,733,886	0.00%	\$ 27,409,631	61.05%
June 30, 2009	-	17,854,512	17,854,512	0.00%	26,284,110	67.93%
June 30, 2010	1,000,000	21,415,535	20,415,535	4.67%	26,670,506	76.55%

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See accompanying note to required supplementary information.

CITY OF CASPER, WYOMING

NOTE TO REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2010

Note 1. Explanation of Differences between Budgetary Basis and GAAP Basis

	General Fund	Perpetual Care
Revenues		
Actual amounts (budgetary basis) from the Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	\$ 41,355,223	\$ 1,199,668
Difference - Budget Basis to GAAP		
Accrual of accounts receivable	257,370	-
Accrual of grants receivable	(6,402)	-
Record unrealized gain on investments	(289,527)	181,996
Miscellaneous	52,735	7,367
Total revenue as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	\$ 41,369,399	\$ 1,389,031
Expenditures		
Actual amounts (budgetary basis) from the Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	\$ 36,624,036	\$ 187,627
Difference - Budget Basis to GAAP		
Accrual of accounts payable	428,743	(43,171)
Accrual of wages payable	(10,003)	-
Record advance to another fund	-	(63,583)
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	\$ 37,042,776	\$ 80,873

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COMBINING AND INDIVIDUAL FUND
AND
OTHER SUPPLEMENTARY INFORMATION

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MAJOR CAPITAL PROJECTS FUNDS

Budgetary to Actual Comparison Schedules

GASB Statement No. 34 paragraph 130 requires budgetary comparison schedules for the General Fund and each major special revenue fund to be presented as required supplementary information. The City has two major capital project funds for which legally adopted budgets are required. These budgetary comparisons are being presented as other supplementary information to demonstrate compliance with finance related legal requirements.

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CITY OF CASPER, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS
ONE CENT #13 CAPITAL PROJECT FUND
Year Ended June 30, 2010**

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 16,663,004	\$ 16,663,004	\$ 13,011,233	\$ (3,651,771)
Investment earnings	250,000	250,000	65,531	(184,469)
Total revenues	<u>16,913,004</u>	<u>16,913,004</u>	<u>13,076,764</u>	<u>(3,836,240)</u>
Expenditures				
General government	1,210,807	1,210,807	743,390	467,417
Total expenditures	<u>1,210,807</u>	<u>1,210,807</u>	<u>743,390</u>	<u>467,417</u>
Excess (deficiency) of revenues over expenditures	<u>15,702,197</u>	<u>15,702,197</u>	<u>12,333,374</u>	<u>(3,368,823)</u>
Other financing (uses)				
Transfer out	(14,755,604)	(14,755,604)	(10,525,194)	4,230,410
Total other financing (uses)	<u>(14,755,604)</u>	<u>(14,755,604)</u>	<u>(10,525,194)</u>	<u>4,230,410</u>
Net change in fund balance	<u>\$ 946,593</u>	<u>\$ 946,593</u>	<u>1,808,180</u>	<u>\$ 861,587</u>
Fund balance - beginning of year			<u>21,802,781</u>	
Fund balance - end of year			<u>\$ 23,610,961</u>	

CITY OF CASPER, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS

DEPARTMENTAL CAPITAL PROJECTS - PROJECTS

CAPITAL PROJECTS FUND

Year Ended June 30, 2010

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 697,174	\$ 930,140	\$ 1,589,116	\$ 658,976
Charges for services	54,756	54,756	55,456	700
Investment earnings	200,000	199,995	56,019	(143,976)
Miscellaneous	120,000	120,000	243,649	123,649
Total revenues	<u>1,071,930</u>	<u>1,304,891</u>	<u>1,944,240</u>	<u>639,349</u>
Expenditures				
General government	12,000	12,000	17,146	(5,146)
Capital outlay	36,378,236	36,675,647	22,960,750	13,714,897
Total expenditures	<u>36,390,236</u>	<u>36,687,647</u>	<u>22,977,896</u>	<u>13,709,751</u>
Excess (deficiency) of revenues over expenditures	<u>(35,318,306)</u>	<u>(35,382,756)</u>	<u>(21,033,656)</u>	<u>14,349,100</u>
Other financing sources				
Transfers in	11,669,526	11,669,526	7,995,075	(3,674,451)
Transfers out	(80,808)	(188,908)	(124,345)	64,563
Total other financing sources	<u>11,588,718</u>	<u>11,480,618</u>	<u>7,870,730</u>	<u>(3,609,888)</u>
Net change in fund balance	<u><u>\$(23,729,588)</u></u>	<u><u>\$(23,902,138)</u></u>	<u>(13,162,926)</u>	<u><u>\$ 10,739,212</u></u>
Fund balance - beginning of year			<u>17,793,136</u>	
Fund balance - end of year			<u><u>\$ 4,630,210</u></u>	

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Debt Service Fund

All special assessments or Local Assessment Districts (LAD's) are initially used to account for the costs of paving the streets, etc. in certain areas (districts) within the City. Financing may be provided by the sale of special assessment bonds, or the City may fund the project. Upon completion of the project, costs are evaluated and property owners are assessed their proportionate share, i.e., estimated cost per linear foot times front footage. The property owners either pay the assessment within 30 days, with no interest charged, or over a 10-year period. Interest is charged on the unpaid assessment at a rate not over twelve percent.

Unpaid assessments are divided into two categories; current and delinquent. Current represents installments due within one year (property owners are allowed to pay within 30 days of the annual due date). Delinquent assessments are those annual installments due which have passed the 30-day period and remain unpaid. A penalty on late assessments of 5% is charged on the unpaid balance.

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CITY OF CASPER, WYOMING
COMBINING BALANCE SHEET
OTHER GOVERNMENTAL FUNDS
June 30, 2010

	Special Revenue Funds	Capital Project Funds	Debt Service Fund	Other Governmental Funds Totals
ASSETS				
Cash and cash equivalents	\$ 103,088	\$ -	\$ -	\$ 103,088
Investments	2,929,853	4,457,438	1,800,050	9,187,341
Other receivables	124,309	-	63,948	188,257
Interest receivable	14,991	634	37,857	53,482
Due from other governments	179,770	126,930	-	306,700
Due from other funds	1,073,424	286,922	374,726	1,735,072
Notes receivable - current	43,355	-	-	43,355
Notes receivable - noncurrent	730,723	-	309,317	1,040,040
Total assets	\$ 5,199,513	\$ 4,871,924	\$ 2,585,898	\$ 12,657,335
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	\$ 1,082,969	\$ 898,104	\$ 218	\$ 1,981,291
Accrued wages payable	53,812	2,007	-	55,819
Accrued interest payable	14,558	-	-	14,558
Due to other funds	1,901	93,756	-	95,657
Deferred revenue	768	-	309,317	310,085
Total liabilities	1,154,008	993,867	309,535	2,457,410
Fund balances				
Reserved for noncurrent portion of loans receivable	23,102	-	-	23,102
Unreserved - undesignated	4,022,403	3,878,057	2,276,363	10,176,823
Total fund balances	4,045,505	3,878,057	2,276,363	10,199,925
Total liabilities and fund balances	\$ 5,199,513	\$ 4,871,924	\$ 2,585,898	\$ 12,657,335

CITY OF CASPER, WYOMING

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
OTHER GOVERNMENTAL FUNDS
Year Ended June 30, 2010

	Special Revenue Funds	Capital Project Funds	Debt Service Fund	Other Governmental Funds Totals
Revenues				
Taxes and special assessments	\$ 1,412,163	\$ -	\$ 33,599	\$ 1,445,762
Intergovernmental	1,512,915	5,498,272	-	7,011,187
Charges for services	486,396	-	-	486,396
Investment earnings	9,964	13,677	5,735	29,376
Miscellaneous	463,120	7,834	-	470,954
Total revenues	3,884,558	5,519,783	39,334	9,443,675
Expenditures				
General government	1,738	3,527	2,978	8,243
Public safety	2,376,828	78,240	-	2,455,068
Public works		155,928		155,928
Health	374,590	4,515	-	379,105
Welfare	1,909,644	-	-	1,909,644
Capital outlay	372,590	8,153,683	-	8,526,273
Total expenditures	5,035,390	8,395,893	2,978	13,434,261
Excess (deficiency) of revenues over expenditures	(1,150,832)	(2,876,110)	36,356	(3,990,586)
Other financing sources				
Transfers in	1,161,168	1,986,863	-	3,148,031
Total other financing sources	1,161,168	1,986,863	-	3,148,031
Net change in fund balances	10,336	(889,247)	36,356	(842,555)
Fund balances - beginning of year	4,035,169	4,767,304	2,240,007	11,042,480
Fund balances - end of year	\$ 4,045,505	\$ 3,878,057	\$ 2,276,363	\$ 10,199,925

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are restricted to expenditures for specific purposes.

Community Development Block Grant (CDBG) Fund – accounts for the administration and programs funded by the Community Development Block Grant received from the United States Department of Housing and Urban Development.

Weed and Pest Fund – accounts for the City’s weed and pest control operations as funded by a special property tax levied by the Natrona County Weed and Pest Board, a portion of which is passed along to the City.

Transportation Services Fund – accounts for the public transportation services provided by the Casper Area Transportation Coalition (CATC) and funded by federal transportation grants and transfers from the General Fund.

Revolving Land Fund – accounts for the acquisitions in certain areas of the City targeted for redevelopment.

Special Events Assistance Fund – accounts for the Fire Department’s providing of resources to other government agencies to assist with wildfire suppression. This fund also accounts for various grants received to acquire equipment for fire, emergency medical and disaster recovery services.

Police Grants Fund – accounts for grants obtained for various policing and public safety programs and the acquisition of equipment. This fund also accounts for the activity associated with asset seizure awards and revenue generated by various court and agency programs.

Public Safety Communications Fund – accounts for the operation of the combined dispatch center that provides county-wide 911 services.

Redevelopment Loan Fund – accounts for the City’s redevelopment efforts, including administration of the United States Department of Housing and Urban Development Section 108 Loan Program allocations obtained by the City.

Lifesteps Campus Fund – accounts for the operation and maintenance of an office and residential building complex owned by the City and occupied by various public agencies and eligible residents.

CITY OF CASPER, WYOMING

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS
June 30, 2010**

	<u>CDBG</u>	<u>Weed and Pest</u>	<u>Transportation Services</u>	<u>Revolving Land</u>
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	2,056,999
Other receivables	-	-	-	-
Interest receivable	-	-	-	304
Due from other governments	45,691	-	75,323	-
Due from other funds	-	441,518	15,767	55,435
Notes receivable - current	34,624	-	-	-
Notes receivable - noncurrent	23,102	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 103,417</u>	<u>\$ 441,518</u>	<u>\$ 91,090</u>	<u>\$ 2,112,738</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	\$ 23,727	\$ 10,412	\$ 167,666	\$ 243
Accrued wages payable	4,125	2,659	-	-
Accrued interest payable	-	-	-	-
Due to other funds	1,901	-	-	-
Deferred revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>29,753</u>	<u>13,071</u>	<u>167,666</u>	<u>243</u>
Fund balances				
Reserved for noncurrent portion of loans receivable	23,102	-	-	-
Unreserved - undesignated	50,562	428,447	(76,576)	2,112,495
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances (deficit)	<u>73,664</u>	<u>428,447</u>	<u>(76,576)</u>	<u>2,112,495</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities and fund balances	<u>\$ 103,417</u>	<u>\$ 441,518</u>	<u>\$ 91,090</u>	<u>\$ 2,112,738</u>

Special Events Assistance	Police Grants	Public Safety Communications	Redevelopment Loan	Lifesteps Campus	Totals
\$ -	\$ 3,000	\$ -	\$ 100,088	\$ -	\$ 103,088
-	-	872,854	-	-	2,929,853
-	-	112,154	471	11,684	124,309
-	-	129	14,558	-	14,991
4,984	53,772	-	-	-	179,770
62,656	82,421	351,073	56,074	8,480	1,073,424
-	-	-	8,731	-	43,355
-	-	-	707,621	-	730,723
<u>\$ 67,640</u>	<u>\$ 139,193</u>	<u>\$ 1,336,210</u>	<u>\$ 887,543</u>	<u>\$ 20,164</u>	<u>\$ 5,199,513</u>
\$ 5,534	\$ 15,366	\$ 121,335	\$ 716,352	\$ 22,334	\$ 1,082,969
-	8,094	38,934	-	-	53,812
-	-	-	14,558	-	14,558
-	-	-	-	-	1,901
-	768	-	-	-	768
<u>5,534</u>	<u>24,228</u>	<u>160,269</u>	<u>730,910</u>	<u>22,334</u>	<u>1,154,008</u>
-	-	-	-	-	23,102
<u>62,106</u>	<u>114,965</u>	<u>1,175,941</u>	<u>156,633</u>	<u>(2,170)</u>	<u>4,022,403</u>
<u>62,106</u>	<u>114,965</u>	<u>1,175,941</u>	<u>156,633</u>	<u>(2,170)</u>	<u>4,045,505</u>
<u>\$ 67,640</u>	<u>\$ 139,193</u>	<u>\$ 1,336,210</u>	<u>\$ 887,543</u>	<u>\$ 20,164</u>	<u>\$ 5,199,513</u>

CITY OF CASPER, WYOMING

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS
Year Ended June 30, 2010

	CDBG	Weed and Pest	Transportation Services	Revolving Land
Revenues				
Taxes	\$ -	\$ 505,137	\$ -	\$ -
Intergovernmental	415,922	-	853,584	-
Charges for services	35,273	-	-	-
Investment earnings	-	-	-	6,523
Miscellaneous	74,026	-	-	2,546
Total revenues	<u>525,221</u>	<u>505,137</u>	<u>853,584</u>	<u>9,069</u>
Expenditures				
General government	-	-	-	1,738
Public safety	-	-	-	-
Health	-	374,590	-	-
Welfare	543,713	-	1,138,043	-
Capital outlay	-	-	164,925	-
Total expenditures	<u>543,713</u>	<u>374,590</u>	<u>1,302,968</u>	<u>1,738</u>
Excess (deficiency) of revenues over expenditures	<u>(18,492)</u>	<u>130,547</u>	<u>(449,384)</u>	<u>7,331</u>
Other financing sources				
Transfers in	59,423	-	358,269	-
Total other financing sources	<u>59,423</u>	<u>-</u>	<u>358,269</u>	<u>-</u>
Net change in fund balances	40,931	130,547	(91,115)	7,331
Fund balances - beginning of year	<u>32,733</u>	<u>297,900</u>	<u>14,539</u>	<u>2,105,164</u>
Fund balances (deficit) - end of year	<u>\$ 73,664</u>	<u>\$ 428,447</u>	<u>\$ (76,576)</u>	<u>\$ 2,112,495</u>

Special Events Assistance	Police Grants	Public Safety Communications	Redevelopment Loan	Lifesteps Campus	Totals
\$ -	\$ -	\$ 907,026	\$ -	\$ -	\$ 1,412,163
43,652	199,757	-	-	-	1,512,915
-	-	451,123	-	-	486,396
-	104	3,168	169	-	9,964
9,991	144,030	-	45,978	186,549	463,120
<u>53,643</u>	<u>343,891</u>	<u>1,361,317</u>	<u>46,147</u>	<u>186,549</u>	<u>3,884,558</u>
-	-	-	-	-	1,738
52,435	403,128	1,921,265	-	-	2,376,828
-	-	-	-	-	374,590
-	-	-	35,468	192,420	1,909,644
37,607	4,861	165,197	-	-	372,590
<u>90,042</u>	<u>407,989</u>	<u>2,086,462</u>	<u>35,468</u>	<u>192,420</u>	<u>5,035,390</u>
<u>(36,399)</u>	<u>(64,098)</u>	<u>(725,145)</u>	<u>10,679</u>	<u>(5,871)</u>	<u>(1,150,832)</u>
-	55,964	687,512	-	-	1,161,168
-	55,964	687,512	-	-	1,161,168
(36,399)	(8,134)	(37,633)	10,679	(5,871)	10,336
98,505	123,099	1,213,574	145,954	3,701	4,035,169
<u>\$ 62,106</u>	<u>\$ 114,965</u>	<u>\$ 1,175,941</u>	<u>\$ 156,633</u>	<u>\$ (2,170)</u>	<u>\$ 4,045,505</u>

CITY OF CASPER, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS**

CDBG SPECIAL REVENUE FUND

Year Ended June 30, 2010

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 638,267	\$ 638,267	\$ 415,922	\$ (222,345)
Charges for services	35,273	35,273	35,273	-
Investment earnings	2,300	2,300	6,213	3,913
Miscellaneous	50,000	50,000	81,456	31,456
Total revenues	725,840	725,840	538,864	(186,976)
Expenditures				
Welfare	882,277	882,227	521,835	360,392
Total expenditures	882,277	882,227	521,835	360,392
Excess (deficiency) of revenues over expenditures	(156,437)	(156,387)	17,029	173,416
Other financing sources				
Transfers in	-	59,424	59,423	(1)
Total other financing sources	-	59,424	59,423	(1)
Net change in fund balance	\$ (156,437)	\$ (96,963)	76,452	\$ 173,415
Fund balance - beginning of year			7,643	
Fund balance - end of year			<u>\$ 84,095</u>	

CITY OF CASPER, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS
WEED AND PEST SPECIAL REVENUE FUND
Year Ended June 30, 2010**

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 500,000	\$ 500,000	\$ 505,137	\$ 5,137
Total revenues	500,000	500,000	505,137	5,137
Expenditures				
Health	499,315	499,315	384,914	114,401
Total expenditures	499,315	499,315	384,914	114,401
Excess of revenues over expenditures	\$ 685	\$ 685	120,223	\$ 119,538
Fund balance - beginning of year			293,758	
Fund balance - end of year			\$ 413,981	

CITY OF CASPER, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS
TRANSPORTATION SERVICES SPECIAL REVENUE FUND
Year Ended June 30, 2010**

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 738,254	\$ 738,254	\$ 853,584	\$ 115,330
Total revenues	<u>738,254</u>	<u>738,254</u>	<u>853,584</u>	<u>115,330</u>
Expenditures				
Welfare	<u>1,327,299</u>	<u>1,327,299</u>	<u>1,307,903</u>	<u>19,396</u>
Total expenditures	<u>1,327,299</u>	<u>1,327,299</u>	<u>1,307,903</u>	<u>19,396</u>
Excess (deficiency) of revenues over expenditures	<u>(589,045)</u>	<u>(589,045)</u>	<u>(454,319)</u>	<u>134,726</u>
Other financing sources				
Transfers in	<u>419,185</u>	<u>419,185</u>	<u>358,269</u>	<u>(60,916)</u>
Total other financing sources	<u>419,185</u>	<u>419,185</u>	<u>358,269</u>	<u>(60,916)</u>
Net change in fund balance	<u>\$ (169,860)</u>	<u>\$ (169,860)</u>	<u>(96,050)</u>	<u>\$ 73,810</u>
Fund balance - beginning of year			<u>14,539</u>	
Fund balance (deficit) - end of year			<u>\$ (81,511)</u>	

CITY OF CASPER, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS
REVOLVING LAND FUND SPECIAL REVENUE FUND
Year Ended June 30, 2010**

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment earnings	\$ 30,000	\$ 30,000	\$ 8,575	\$ (21,425)
Miscellaneous	5,000	5,000	2,546	(2,454)
Total revenues	35,000	35,000	11,121	(23,879)
Expenditures				
General government	2,001,000	2,001,000	1,738	1,999,262
Total expenditures	2,001,000	2,001,000	1,738	1,999,262
Excess (deficiency) of revenues over expenditures	\$ (1,966,000)	\$ (1,966,000)	9,383	\$ 1,975,383
Fund balance - beginning of year			2,105,347	
Fund balance - end of year			\$ 2,114,730	

CITY OF CASPER, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS
SPECIAL EVENTS ASSISTANCE SPECIAL REVENUE FUND
Year Ended June 30, 2010**

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 65,000	\$ 94,500	\$ 43,652	\$ (50,848)
Miscellaneous	30,000	30,638	9,991	(20,647)
Total revenues	<u>95,000</u>	<u>125,138</u>	<u>53,643</u>	<u>(71,495)</u>
Expenditures				
Public safety	<u>95,000</u>	<u>157,138</u>	<u>90,042</u>	<u>67,096</u>
Total expenditures	<u>95,000</u>	<u>157,138</u>	<u>90,042</u>	<u>67,096</u>
(Deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ (32,000)</u>	<u>(36,399)</u>	<u>\$ (138,591)</u>
Fund balance - beginning of year			<u>98,505</u>	
Fund balance - end of year			<u>\$ 62,106</u>	

CITY OF CASPER, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS
POLICE GRANTS SPECIAL REVENUE FUND
Year Ended June 30, 2010**

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 975,000	\$ 975,790	\$ 200,260	\$ (775,530)
Investment earnings	-	-	104	104
Miscellaneous	90,500	89,710	144,030	54,320
Total revenues	1,065,500	1,065,500	344,394	(721,106)
Expenditures				
Public safety	1,151,536	1,151,536	528,495	623,041
Total expenditures	1,151,536	1,151,536	528,495	623,041
(Deficiency) of revenues over expenditures	(86,036)	(86,036)	(184,101)	(98,065)
Other financing sources				
Transfers in	86,036	86,036	55,964	(30,072)
Total other financing sources	86,036	86,036	55,964	(30,072)
Net change in fund balance	\$ -	\$ -	(128,137)	\$ (128,137)
Fund balance - beginning of year			121,720	
Fund balance (deficit) - end of year			\$ (6,417)	

CITY OF CASPER, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS**

PUBLIC SAFETY COMMUNICATIONS CENTER

SPECIAL REVENUE FUND

Year Ended June 30, 2010

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 1,000,000	\$ 1,000,000	\$ 907,026	\$ (92,974)
Intergovernmental	470,249	470,249	451,123	(19,126)
Investment earnings	30,000	30,000	4,226	(25,774)
Miscellaneous	250	250	-	(250)
Total revenues	<u>1,500,499</u>	<u>1,500,499</u>	<u>1,362,375</u>	<u>(138,124)</u>
Expenditures				
Public safety	<u>2,342,759</u>	<u>2,342,759</u>	<u>2,178,459</u>	<u>164,300</u>
Total expenditures	<u>2,342,759</u>	<u>2,342,759</u>	<u>2,178,459</u>	<u>164,300</u>
Excess (deficiency) of revenues over expenditures	<u>(842,260)</u>	<u>(842,260)</u>	<u>(816,084)</u>	<u>26,176</u>
Other financing sources				
Transfers in	<u>712,688</u>	<u>712,688</u>	<u>687,512</u>	<u>(25,176)</u>
Total other financing sources	<u>712,688</u>	<u>712,688</u>	<u>687,512</u>	<u>(25,176)</u>
Net change in fund balance	<u>\$ (129,572)</u>	<u>\$ (129,572)</u>	<u>(128,572)</u>	<u>\$ 1,000</u>
Fund balance - beginning of year			<u>3,563,302</u>	
Fund balance - end of year			<u>\$ 3,434,730</u>	

CITY OF CASPER, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS
REDEVELOPMENT LOAN SPECIAL REVENUE FUND**

Year Ended June 30, 2010

	<u>Budgeted Amount</u>		<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 382	\$ 382	\$ 169	\$ (213)
Miscellaneous	<u>255,506</u>	<u>255,506</u>	<u>46,158</u>	<u>(209,348)</u>
Total revenues	<u>255,888</u>	<u>255,888</u>	<u>46,327</u>	<u>(209,561)</u>
Expenditures				
Welfare	<u>250,446</u>	<u>250,446</u>	<u>35,467</u>	<u>214,979</u>
Total expenditures	<u>250,446</u>	<u>250,446</u>	<u>35,467</u>	<u>214,979</u>
Excess of revenues over expenditures	<u>\$ 5,442</u>	<u>\$ 5,442</u>	10,860	<u>\$ 5,418</u>
Fund balance - beginning of year			<u>236,171</u>	
Fund balance - end of year			<u>\$ 247,031</u>	

CITY OF CASPER, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS
LIFESTEPS CAMPUS SPECIAL REVENUE FUND
Year Ended June 30, 2010**

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ 237,108	\$ 237,108	\$ 186,549	\$ (50,559)
Total revenues	<u>237,108</u>	<u>237,108</u>	<u>186,549</u>	<u>(50,559)</u>
Expenditures				
Welfare	\$ 232,065	232,065	192,419	39,646
Total expenditures	<u>232,065</u>	<u>232,065</u>	<u>192,419</u>	<u>39,646</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 5,043</u>	<u>\$ 5,043</u>	(5,870)	<u>\$ (10,913)</u>
Fund balance - beginning of year			<u>394,692</u>	
Fund balance - end of year			<u>\$ 388,822</u>	

Nonmajor Governmental Funds

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those finance by proprietary funds.

Departmental Capital Projects Equipment Fund – accounts for the acquisition of equipment for the various city departments.

ARRA Grant Monies Fund – accounts for the federal grants and local matching revenues to fund projects eligible for funding under the federal economic stimulus American Recovery and Reinvestment Act of 2009.

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CITY OF CASPER, WYOMING

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
CAPITAL PROJECTS FUNDS
June 30, 2010

	Departmental Capital Projects- Equipment	ARRA Grant Monies	Totals
ASSETS			
Investments	\$ 4,457,438	\$ -	\$ 4,457,438
Due from other governments	-	126,930	126,930
Due from other funds	286,922	-	286,922
Interest receivable	634	-	634
	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 4,744,994</u>	<u>\$ 126,930</u>	<u>\$ 4,871,924</u>
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts payable	\$ 166,157	\$ 731,947	\$ 898,104
Accrued wages payable	-	2,007	2,007
Due to other funds	-	93,756	93,756
Total liabilities	<hr/> 166,157	<hr/> 827,710	<hr/> 993,867
Fund balances			
Unreserved-undesignated	<hr/> 4,578,837	<hr/> (700,780)	<hr/> 3,878,057
Total fund balances	<hr/> 4,578,837	<hr/> (700,780)	<hr/> 3,878,057
Total liabilities and fund balances	<u>\$ 4,744,994</u>	<u>\$ 126,930</u>	<u>\$ 4,871,924</u>

CITY OF CASPER, WYOMING

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR GOVERNMENTAL FUNDS
 CAPITAL PROJECTS FUNDS
 Year Ended June 30, 2010

	Departmental Capital Projects- Equipment	ARRA Grant Monies	Totals
Revenues			
Investment earnings	\$ 13,677	\$ -	\$ 13,677
Intergovernmental	-	5,498,272	5,498,272
Miscellaneous	7,834	-	7,834
	<hr/>	<hr/>	<hr/>
Total revenues	21,511	5,498,272	5,519,783
	<hr/>	<hr/>	<hr/>
Expenditures			
General government	3,527	-	3,527
Public safety	-	78,240	78,240
Public works	-	155,928	155,928
Health	-	4,515	4,515
Capital outlay	2,056,451	6,097,232	8,153,683
	<hr/>	<hr/>	<hr/>
Total expenditures	2,059,978	6,335,915	8,395,893
	<hr/>	<hr/>	<hr/>
(Deficiency) of revenues over expenditures	(2,038,467)	(837,643)	(2,876,110)
	<hr/>	<hr/>	<hr/>
Other financing sources			
Transfers in	1,850,000	136,863	1,986,863
	<hr/>	<hr/>	<hr/>
Total other financing sources	1,850,000	136,863	1,986,863
	<hr/>	<hr/>	<hr/>
Net change in fund balances	(188,467)	(700,780)	(889,247)
	<hr/>	<hr/>	<hr/>
Fund balances - beginning of year	4,767,304	-	4,767,304
	<hr/>	<hr/>	<hr/>
Fund balances (deficit) - end of year	\$ 4,578,837	\$ (700,780)	\$ 3,878,057
	<hr/>	<hr/>	<hr/>

CITY OF CASPER, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS
DEPARTMENTAL CAPITAL PROJECTS - EQUIPMENT
CAPITAL PROJECTS FUND
Year Ended June 30, 2010**

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment earnings	\$ 65,500	\$ 65,500	\$ 17,912	\$ (47,588)
Miscellaneous	-	-	7,834	7,834
Total revenues	<u>65,500</u>	<u>65,500</u>	<u>25,746</u>	<u>(39,754)</u>
Expenditures				
General government	<u>5,056,056</u>	<u>5,056,056</u>	<u>2,494,345</u>	<u>2,561,711</u>
Total expenditures	<u>5,056,056</u>	<u>5,056,056</u>	<u>2,494,345</u>	<u>2,561,711</u>
Excess (deficiency) of revenues over expenditures	<u>(4,990,556)</u>	<u>(4,990,556)</u>	<u>(2,468,599)</u>	<u>2,521,957</u>
Other financing sources				
Transfers in	<u>1,850,000</u>	<u>1,850,000</u>	<u>1,850,000</u>	<u>-</u>
Total other financing sources	<u>1,850,000</u>	<u>1,850,000</u>	<u>1,850,000</u>	<u>-</u>
Net change in fund balance	<u>\$ (3,140,556)</u>	<u>\$ (3,140,556)</u>	<u>(618,599)</u>	<u>\$ 2,521,957</u>
Fund balance - beginning of year			<u>4,767,304</u>	
Fund balance - end of year			<u>\$ 4,148,705</u>	

CITY OF CASPER, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS
ARRA GRANT MONIES - CAPITAL PROJECTS FUND
Year Ended June 30, 2010**

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 7,262,815	\$ 13,113,492	\$ 6,199,052	\$ (6,914,440)
Total revenues	<u>7,262,815</u>	<u>13,113,492</u>	<u>6,199,052</u>	<u>(6,914,440)</u>
Expenditures				
General government	249,853	416,121	318,248	97,873
Capital outlay	<u>7,440,320</u>	<u>13,769,729</u>	<u>8,716,014</u>	<u>5,053,715</u>
Total expenditures	<u>7,690,173</u>	<u>14,185,850</u>	<u>9,034,262</u>	<u>5,151,588</u>
(Deficiency) of revenues over expenditures	<u>(427,358)</u>	<u>(1,072,358)</u>	<u>(2,835,210)</u>	<u>(1,762,852)</u>
Other financing sources				
Transfers in	<u>427,358</u>	<u>1,072,358</u>	<u>136,863</u>	<u>(935,495)</u>
Total other financing sources	<u>427,358</u>	<u>1,072,358</u>	<u>136,863</u>	<u>(935,495)</u>
Net change in fund balance	<u>\$ (854,716)</u>	<u>\$ (2,144,716)</u>	<u>(2,972,073)</u>	<u>\$ (827,357)</u>
Fund balance - beginning of year			<u>-</u>	
Fund balance (deficit) - end of year			<u>\$ (2,972,073)</u>	

CITY OF CASPER, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL ON BUDGETARY BASIS
LAD REVOLVING - DEBT SERVICE FUND
Year Ended June 30, 2010**

	Budgeted Amount		Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Special assessments	\$ 13,500	\$ 13,500	\$ 11,278	\$ (2,222)
Investment earnings	5,000	5,000	7,644	2,644
Total revenues	<u>18,500</u>	<u>18,500</u>	<u>18,922</u>	<u>422</u>
Expenditures				
General government	<u>363,813</u>	<u>363,813</u>	<u>2,979</u>	<u>360,834</u>
Total expenditures	<u>363,813</u>	<u>363,813</u>	<u>2,979</u>	<u>360,834</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (345,313)</u>	<u>\$ (345,313)</u>	15,943	<u>\$ (360,412)</u>
Fund balance - beginning of year			<u>2,221,487</u>	
Fund balance - end of year			<u>\$ 2,237,430</u>	

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NONMAJOR PROPRIETARY FUNDS

ENTERPRISE FUNDS

Enterprise funds are established by the City to account for the operations that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing services to the general public on a continuing basis will be financed or recovered primarily through user charges.

Sewer Fund – accounts for the operation of the City’s sewer collection services.

Refuse Collection Fund – accounts for the operation of the City’s solid waste collection services.

Golf Course Fund – accounts for the operation of the City of Casper Municipal Golf Course.

Parking Lots Fund – accounts for the operation of various parking facilities.

Hogadon Ski Area Fund – accounts for the operation of the City’s ski area.

Casper Events Center Fund – accounts for the operation of the City’s events center.

Aquatics Fund – accounts for the operation of the City’s outdoor pools and indoor aquatics center.

Ice Arena Fund – accounts for the operation of the City’s indoor ice arena.

Casper Recreation Center Fund – accounts for the operation of the City’s recreation facility and various recreation and field programs.

Water Treatment Plant Fund – accounts for the operation of Central Wyoming Regional Water System Joint Powers Board’s water treatment plant operated and managed by the City.

CITY OF CASPER, WYOMING

COMBINING STATEMENT OF NET ASSETS
 NONMAJOR PROPRIETARY FUNDS
 BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS
 June 30, 2010

	Sewer	Refuse Collection	Golf Course	Parking Lots
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 2,000	\$ -
Investments	4,006,595	1,908,850	167,566	454,592
Interest receivables	23,709	12,084	233	2,505
Customer receivables	450,453	517,887	-	14,220
Due from component units	-	-	-	-
Due from other funds	767,885	1,065,604	283,356	54,310
Inventories	-	-	12,877	-
Total current assets	5,248,642	3,504,425	466,032	525,627
Capital assets not being depreciated				
Land and other nondepreciable assets	30,625	-	225,000	-
Construction in progress	2,448,337	-	-	-
Capital assets, net of depreciation				
Buildings	338,579	27,922	360,532	1,100,920
Improvements	9,173,944	-	933,167	405,101
Equipment and machinery	299,203	2,254,731	280,014	11,120
Net property and equipment	12,290,688	2,282,653	1,798,713	1,517,141
Total noncurrent assets	12,290,688	2,282,653	1,798,713	1,517,141
Total assets	17,539,330	5,787,078	2,264,745	2,042,768

Hogadon Ski Area	Casper Events Center	Aquatics	Ice Arena	Casper Recreation Center	Water Treatment Plant	Totals
\$ 150	\$ 20,910	\$ 1,140	\$ 350	\$ 600	\$ -	\$ 25,150
365,375	-	-	-	-	-	6,902,978
1,865	-	-	-	-	-	40,396
-	130,972	1,165	2,323	-	37,828	1,154,848
-	-	-	-	-	309,317	309,317
159,762	548,731	68,385	41,529	221,278	-	3,210,840
6,797	50,764	-	-	-	-	70,438
<u>533,949</u>	<u>751,377</u>	<u>70,690</u>	<u>44,202</u>	<u>221,878</u>	<u>347,145</u>	<u>11,713,967</u>
259,200	31,300	-	-	-	-	546,125
201,823	1,041,158	-	-	6,000	-	3,697,318
121,353	8,251,671	5,767,616	1,217,988	2,125,296	-	19,311,877
903,187	1,787,043	730,041	348,046	433,292	-	14,713,821
152,316	74,869	-	69,834	41,012	-	3,183,099
<u>1,637,879</u>	<u>11,186,041</u>	<u>6,497,657</u>	<u>1,635,868</u>	<u>2,605,600</u>	<u>-</u>	<u>41,452,240</u>
<u>1,637,879</u>	<u>11,186,041</u>	<u>6,497,657</u>	<u>1,635,868</u>	<u>2,605,600</u>	<u>-</u>	<u>41,452,240</u>
<u>2,171,828</u>	<u>11,937,418</u>	<u>6,568,347</u>	<u>1,680,070</u>	<u>2,827,478</u>	<u>347,145</u>	<u>53,166,207</u>

(Continued)

CITY OF CASPER, WYOMING

COMBINING STATEMENT OF NET ASSETS (CONTINUED)

NONMAJOR PROPRIETARY FUNDS

BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS

June 30, 2010

	Sewer	Refuse Collection	Golf Course	Parking Lots
LIABILITIES				
Current liabilities				
Current portion of loans payable	\$ -	\$ -	\$ 6,854	\$ -
Accounts payable	66,747	48,449	74,104	1,649
Accrued wages payable	24,571	62,432	34,019	-
Accrued interest payable	2,762	-	11,071	-
Unearned revenues	-	-	-	-
Due to other funds	187,760	105,106	-	-
Advance from other fund	-	-	58,710	-
Total current liabilities	281,840	215,987	184,758	1,649
Long-term liabilities - net of current maturities				
Notes payable	461,070	-	471,940	-
Total long-term liabilities	461,070	-	471,940	-
Total liabilities	742,910	215,987	656,698	1,649
NET ASSETS				
Invested in capital assets, net of related debt	11,829,618	2,282,653	1,319,919	1,517,141
Unrestricted (deficit)	4,966,802	3,288,438	288,128	523,978
Total net assets (deficit)	\$ 16,796,420	\$ 5,571,091	\$ 1,608,047	\$ 2,041,119

Hogadon Ski Area	Casper Events Center	Aquatics	Ice Arena	Casper Recreation Center	Water Treatment Plant	Totals
\$ -	\$ 3,435	\$ -	\$ -	\$ -	\$ -	\$ 10,289
39,269	165,444	35,879	5,702	33,635	209,210	680,088
29,309	110,725	40,204	10,794	64,887	53,623	430,564
-	-	-	-	-	-	13,833
24,750	338,774	-	850	3,898	-	368,272
-	-	-	-	-	84,312	377,178
-	-	-	-	-	-	58,710
<u>93,328</u>	<u>618,378</u>	<u>76,083</u>	<u>17,346</u>	<u>102,420</u>	<u>347,145</u>	<u>1,938,934</u>
-	3,922	-	-	-	-	936,932
-	3,922	-	-	-	-	936,932
<u>93,328</u>	<u>622,300</u>	<u>76,083</u>	<u>17,346</u>	<u>102,420</u>	<u>347,145</u>	<u>2,875,866</u>
1,637,879	11,178,684	6,497,657	1,635,868	2,605,600	-	40,505,019
440,621	136,434	(5,393)	26,856	119,458	-	9,785,322
<u>\$ 2,078,500</u>	<u>\$ 11,315,118</u>	<u>\$ 6,492,264</u>	<u>\$ 1,662,724</u>	<u>\$ 2,725,058</u>	<u>\$ -</u>	<u>\$ 50,290,341</u>

CITY OF CASPER, WYOMING

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
 NONMAJOR PROPRIETARY FUNDS
 BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS
 Year Ended June 30, 2010

	Sewer	Refuse Collection	Golf Course	Parking Lots
Operating revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Charges for services	4,704,202	4,729,765	894,945	18,781
Miscellaneous revenue	11,563	90,154	4,586	-
Total operating revenues	4,715,765	4,819,919	899,531	18,781
Operating expenses				
Personnel expenses	448,379	1,133,427	433,304	-
Contractual	2,972,831	2,346,098	353,963	18,126
Materials and supplies	31,534	11,080	219,057	979
Other expenses	500	60,165	12,892	-
Depreciation expense	504,037	374,816	206,782	57,086
Total operating expenses	3,957,281	3,925,586	1,225,998	76,191
Operating income (loss)	758,484	894,333	(326,467)	(57,410)
Nonoperating revenues (expenses)				
Investment earnings	65,129	28,821	5,434	7,513
Interest	(938)	-	(20,192)	-
Total nonoperating revenues	64,191	28,821	(14,758)	7,513
Income (loss) before transfers	822,675	923,154	(341,225)	(49,897)
Capital contributions	714,972	-	98,755	325,158
Transfers in	-	-	-	-
Transfers out	(2,649)	-	-	-
Net transfers and contributions	712,323	-	98,755	325,158
Net income (loss)	1,534,998	923,154	(242,470)	275,261
Net assets - beginning of year	15,261,422	4,647,937	1,850,517	1,765,858
Net assets - end of year	\$ 16,796,420	\$ 5,571,091	\$ 1,608,047	\$ 2,041,119

Hogadon Ski Area	Casper Events Center	Aquatics	Ice Arena	Casper Recreation Center	Water Treatment Plant	Totals
\$ -	\$ -	\$ -	\$ -	\$ 8,102	\$ -	\$ 8,102
522,980	2,103,878	484,563	273,877	501,859	2,155,250	16,390,100
-	17,088	-	-	2,306	-	125,697
<u>522,980</u>	<u>2,120,966</u>	<u>484,563</u>	<u>273,877</u>	<u>512,267</u>	<u>2,155,250</u>	<u>16,523,899</u>
352,624	2,000,323	569,160	289,448	813,945	712,783	6,753,393
378,016	843,947	333,762	141,491	239,496	944,004	8,571,734
73,607	324,942	62,284	48,944	43,899	498,463	1,314,789
2,287	1,588	646	2,672	4,809	-	85,559
91,722	463,086	161,527	58,485	117,538	-	2,035,079
<u>898,256</u>	<u>3,633,886</u>	<u>1,127,379</u>	<u>541,040</u>	<u>1,219,687</u>	<u>2,155,250</u>	<u>18,760,554</u>
<u>(375,276)</u>	<u>(1,512,920)</u>	<u>(642,816)</u>	<u>(267,163)</u>	<u>(707,420)</u>	-	<u>(2,236,655)</u>
6,160	194	-	-	-	-	113,251
-	(1,202)	-	-	-	-	(22,332)
<u>6,160</u>	<u>(1,008)</u>	-	-	-	-	<u>90,919</u>
<u>(369,116)</u>	<u>(1,513,928)</u>	<u>(642,816)</u>	<u>(267,163)</u>	<u>(707,420)</u>	-	<u>(2,145,736)</u>
405,449	826,272	53,813	200,896	174,567	-	2,799,882
312,480	1,052,252	480,993	189,415	605,258	-	2,640,398
-	-	-	-	-	-	(2,649)
<u>717,929</u>	<u>1,878,524</u>	<u>534,806</u>	<u>390,311</u>	<u>779,825</u>	-	<u>5,437,631</u>
348,813	364,596	(108,010)	123,148	72,405	-	3,291,895
<u>1,729,687</u>	<u>10,950,522</u>	<u>6,600,274</u>	<u>1,539,576</u>	<u>2,652,653</u>	-	<u>46,998,446</u>
<u>\$ 2,078,500</u>	<u>\$ 11,315,118</u>	<u>\$ 6,492,264</u>	<u>\$ 1,662,724</u>	<u>\$ 2,725,058</u>	<u>\$ -</u>	<u>\$ 50,290,341</u>

CITY OF CASPER, WYOMING
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS
Year Ended June 30, 2010

	Sewer	Refuse Collection	Golf Course	Parking Lots
Cash flows from operating activities				
Cash received from customers	\$ 4,830,694	\$ 4,706,500	\$ 902,374	\$ 18,781
Cash from other sources	11,563	90,154	4,586	-
Cash payments to suppliers for goods and services	(2,642,930)	(1,851,996)	(543,910)	(17,926)
Cash payments for interfund services used	(483,456)	(727,164)	(41,984)	(525)
Cash payments to employees for services	(447,143)	(1,135,768)	(433,753)	-
Cash paid to others	-	-	-	-
Net cash provided (used) by operating activities	1,268,728	1,081,726	(112,687)	330
Cash flows from non-capital financing activities				
Cash received from other funds	-	-	-	-
Cash paid to other funds and component units	(391,380)	(746,282)	(146,421)	(19,334)
Net cash provided (used) by non-capital financing activities	(391,380)	(746,282)	(146,421)	(19,334)
Cash flows from capital and related financing activities				
Acquisition and construction of capital assets	(1,847,673)	(103,049)	(60,141)	(325,157)
Principal paid on note	-	-	(6,590)	-
Interest paid on note	-	-	(20,345)	-
Proceeds from the issuance of debt	461,070	-	-	-
Capital contributions	714,972	-	98,755	325,158
Net cash provided (used) by capital and related financing activities	(671,631)	(103,049)	11,679	1
Cash flows from investing activities				
Purchase of investment securities	(760,976)	(247,007)	(15,242)	(17,906)
Proceeds from the sale of investment securities	520,064	-	258,908	32,311
Interest on investments	26,015	10,561	4,757	3,453
Net cash provided (used) by investing activities	(214,897)	(236,446)	248,423	17,858
Net increase (decrease) in cash and cash equivalents	(9,180)	(4,051)	994	(1,145)
Cash and cash equivalents - beginning of year	9,180	4,051	1,006	1,145
Cash and cash equivalents - end of year	\$ -	\$ -	\$ 2,000	\$ -

Hogadon Ski Area	Casper Events Center	Aquatics	Ice Arena	Casper Recreation Center	Water Treatment Plant	Totals
\$ 500,737	\$ 2,271,639	\$ 483,730	\$ 276,295	\$ 550,697	\$ 2,155,250	\$ 16,696,697
-	17,088	-	-	10,408	-	133,799
(352,091)	(1,086,827)	(325,785)	(162,495)	(241,476)	(1,292,922)	(8,518,358)
(79,995)	(30,913)	(76,221)	(33,396)	(57,239)	(139,317)	(1,670,210)
(349,268)	(1,998,522)	(568,863)	(289,833)	(811,113)	(717,883)	(6,752,146)
-	-	-	-	-	(305,588)	(305,588)
<u>(280,617)</u>	<u>(827,535)</u>	<u>(487,139)</u>	<u>(209,429)</u>	<u>(548,723)</u>	<u>(300,460)</u>	<u>(415,806)</u>
241,210	803,450	487,139	209,428	546,858	300,460	2,588,545
-	-	-	-	-	-	(1,303,417)
<u>241,210</u>	<u>803,450</u>	<u>487,139</u>	<u>209,428</u>	<u>546,858</u>	<u>300,460</u>	<u>1,285,128</u>
(435,249)	(800,852)	(53,813)	(200,895)	(172,502)	-	(3,999,331)
-	(3,007)	-	-	-	-	(9,597)
-	(1,202)	-	-	-	-	(21,547)
-	-	-	-	-	-	461,070
<u>405,449</u>	<u>826,272</u>	<u>53,813</u>	<u>200,896</u>	<u>174,567</u>	<u>-</u>	<u>2,799,882</u>
<u>(29,800)</u>	<u>21,211</u>	<u>-</u>	<u>1</u>	<u>2,065</u>	<u>-</u>	<u>(769,523)</u>
(15,262)	-	-	-	-	-	(1,056,393)
77,989	-	-	-	-	-	889,272
3,434	194	-	-	-	-	48,414
<u>66,161</u>	<u>194</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(118,707)</u>
(3,046)	(2,680)	-	-	200	-	(18,908)
3,196	23,590	1,140	350	400	-	44,058
<u>\$ 150</u>	<u>\$ 20,910</u>	<u>\$ 1,140</u>	<u>\$ 350</u>	<u>\$ 600</u>	<u>\$ -</u>	<u>\$ 25,150</u>

(Continued)

CITY OF CASPER, WYOMING

COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
 NONMAJOR PROPRIETARY FUNDS
 BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS
 Year Ended June 30, 2010

	Sewer	Refuse Collection	Golf Course	Parking Lots
Reconciliation of operating income (loss) to net cash provided (used) by operating activities				
Operating income (loss)	\$ 758,484	\$ 894,333	\$ (326,467)	\$ (57,410)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation	504,037	374,816	206,782	57,086
(Gain) loss on disposal of fixed assets	-	-	7,429	-
Increase (decrease) in cash and cash equivalents resulting from changes in operating assets and liabilities				
Accounts receivable	126,492	(23,265)	-	-
Inventories	-	-	(1,095)	-
Accounts payable	(121,521)	(161,817)	1,113	654
Accrued wages payable	1,236	(2,341)	(449)	-
Unearned revenue	-	-	-	-
Net cash provided (used) by operating activities	<u>\$ 1,268,728</u>	<u>\$ 1,081,726</u>	<u>\$ (112,687)</u>	<u>\$ 330</u>
Noncash investing, capital and financial activities				
Change in fair value of investments	\$ 77,671	\$ 34,372	\$ 6,481	\$ 8,960
Capital assets acquired through interfund loan	\$ -	\$ -	\$ 58,710	\$ -

Hogadon Ski Area	Casper Event Center	Aquatics	Ice Arena	Casper Recreation Center	Water Treatment Plant	Totals
\$ (375,276)	\$ (1,512,920)	\$ (642,816)	\$ (267,163)	\$ (707,420)	\$ -	\$ (2,236,655)
91,722	463,086	161,527	58,485	117,538	-	2,035,079
532	-	-	-	-	-	7,961
200	(87,290)	(833)	1,568	44,940	(305,588)	(243,776)
(743)	(3,648)	-	-	-	-	(5,486)
22,567	56,385	(5,314)	(2,784)	(10,511)	10,228	(211,000)
3,356	1,801	297	(385)	2,832	(5,100)	1,247
(22,975)	255,051	-	850	3,898	-	236,824
<u>\$ (280,617)</u>	<u>\$ (827,535)</u>	<u>\$ (487,139)</u>	<u>\$ (209,429)</u>	<u>\$ (548,723)</u>	<u>\$ (300,460)</u>	<u>\$ (415,806)</u>
\$ 7,346	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 134,830
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,710

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NONMAJOR PROPRIETARY FUNDS

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government or other governments, on a cost-reimbursement basis.

Garage Fund – accounts for the operations of the central maintenance facility that provides maintenance services for the City’s vehicle fleet, heavy equipment and other motorized and mechanized equipment.

City Hall Fund – accounts for the operation and maintenance of City Hall and two other storage buildings located nearby.

Employee Health Insurance Fund -- accounts for the self-insured health insurance program.

Management Information Services Fund – accounts for the centralized support services for the City’s information and communication networks, hardware, organization-wide administrative software system, and various databases.

Buildings and Grounds Fund – accounts for the centralized support services for the maintenance, repair and minor construction projects of the City’s buildings.

Property and Liability Insurance Fund – accounts for the property and liability insurance program for the City. The majority of the insurance coverage is provided by an insurance pool comprised of other member governments from within the State combined with lesser specialized coverage for specific needs obtained from commercial carriers.

CITY OF CASPER, WYOMING

**COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
June 30, 2010**

	<u>Garage</u>	<u>City Hall</u>	<u>Employee Health Insurance</u>	<u>Management Information Services</u>
ASSETS				
Current assets				
Cash and cash equivalents	\$ 500,538	\$ -	\$ 1,501,367	\$ -
Investments	-	-	3,515,592	-
Interest receivable	-	-	14,090	-
Customer receivables	22,923	-	73,576	-
Due from other funds	782,128	32,000	1,144,207	34,318
Due from other governments	-	-	-	14,999
Inventories	426,560	7,002	-	-
Total current assets	1,732,149	39,002	6,248,832	49,317
Capital assets, net of depreciation				
Depreciable intangibles	-	-	-	108,245
Equipment and machinery	188,561	17,403	-	2,010
Net property and equipment	188,561	17,403	-	110,255
Total assets	1,920,710	56,405	6,248,832	159,572
LIABILITIES				
Current liabilities				
Capital lease payable, current portion	-	4,219	-	-
Accounts payable	125,607	13,465	99,175	19,634
Claims payable	-	-	1,789,459	-
Accrued wages payable	63,371	-	-	76,855
Funds held in trust	-	-	43,187	-
Total current liabilities	188,978	17,684	1,931,821	96,489
Non-current liabilities				
Long-term liabilities - net of current maturities	-	12,519	-	-
Other post-employment benefits payable	-	-	4,518,022	-
Total non-current liabilities	-	12,519	4,518,022	-
Total liabilities	188,978	30,203	6,449,843	96,489
NET ASSETS				
Invested in capital assets, net of related debt	188,561	665	-	110,255
Unrestricted (deficit)	1,543,171	25,537	(201,011)	(47,172)
Total net assets (deficit)	\$ 1,731,732	\$ 26,202	\$ (201,011)	\$ 63,083

Buildings and Grounds	Property and Liability Insurance	Totals
\$ -	\$ -	\$ 2,001,905
-	324,057	3,839,649
-	48	14,138
-	221,077	317,576
142,020	185,945	2,320,618
-	-	14,999
-	-	433,562
<u>142,020</u>	<u>731,127</u>	<u>8,942,447</u>
-	-	108,245
15,024	-	222,998
<u>15,024</u>	<u>-</u>	<u>331,243</u>
<u>157,044</u>	<u>731,127</u>	<u>9,273,690</u>
-	-	4,219
22,475	273,978	554,334
-	-	1,789,459
68,658	-	208,884
-	-	43,187
<u>91,133</u>	<u>273,978</u>	<u>2,600,083</u>
-	-	12,519
-	-	4,518,022
<u>-</u>	<u>-</u>	<u>4,530,541</u>
<u>91,133</u>	<u>273,978</u>	<u>7,130,624</u>
15,024	-	314,505
50,887	457,149	1,828,561
<u>\$ 65,911</u>	<u>\$ 457,149</u>	<u>\$ 2,143,066</u>

CITY OF CASPER, WYOMING

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
Year Ended June 30, 2010**

	Garage	City Hall	Employee Health Insurance	Management Information Services
Operating revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ 197,373
Charges for services	3,486,068	8,299	-	528,663
Miscellaneous revenue	1,687	-	7,115,805	951
Total operating revenues	<u>3,487,755</u>	<u>8,299</u>	<u>7,115,805</u>	<u>726,987</u>
Operating expenses				
Personnel expenses	851,939	-	-	1,145,077
Contractual	382,460	364,940	9,531,169	114,073
Materials and supplies	1,438,796	5,371	-	17,774
Other expense	-	-	-	-
Depreciation	28,669	7,816	-	9,594
Total operating expenses	<u>2,701,864</u>	<u>378,127</u>	<u>9,531,169</u>	<u>1,286,518</u>
Operating income (loss)	<u>785,891</u>	<u>(369,828)</u>	<u>(2,415,364)</u>	<u>(559,531)</u>
Non-operating revenues (expense)				
Investment earnings	438	-	56,856	-
Interest	-	(3,670)	-	-
Total non-operating revenues (expenses)	<u>438</u>	<u>(3,670)</u>	<u>56,856</u>	<u>-</u>
Income (loss) before contributions and transfers	<u>786,329</u>	<u>(373,498)</u>	<u>(2,358,508)</u>	<u>(559,531)</u>
Capital contributions	112,937	-	-	-
Transfers in	-	369,154	1,000,000	567,032
Total contributions and transfers	<u>112,937</u>	<u>369,154</u>	<u>1,000,000</u>	<u>567,032</u>
Change in net assets	899,266	(4,344)	(1,358,508)	7,501
Net assets - beginning of year	832,466	30,546	1,157,497	55,582
Net assets (deficit) - end of year	<u>\$ 1,731,732</u>	<u>\$ 26,202</u>	<u>\$ (201,011)</u>	<u>\$ 63,083</u>

Buildings and Grounds	Property and Liability Insurance	Totals
\$ -	\$ -	\$ 197,373
677,498	1,268,381	5,968,909
-	-	7,118,443
<u>677,498</u>	<u>1,268,381</u>	<u>13,284,725</u>
813,208	2,815	2,813,039
140,651	928,431	11,461,724
74,136	259,322	1,795,399
-	34,952	34,952
<u>12,233</u>	<u>-</u>	<u>58,312</u>
<u>1,040,228</u>	<u>1,225,520</u>	<u>16,163,426</u>
<u>(362,730)</u>	<u>42,861</u>	<u>(2,878,701)</u>
-	859	58,153
<u>-</u>	<u>-</u>	<u>(3,670)</u>
<u>-</u>	<u>859</u>	<u>54,483</u>
<u>(362,730)</u>	<u>43,720</u>	<u>(2,824,218)</u>
-	-	112,937
<u>338,802</u>	<u>-</u>	<u>2,274,988</u>
<u>338,802</u>	<u>-</u>	<u>2,387,925</u>
(23,928)	43,720	(436,293)
<u>89,839</u>	<u>413,429</u>	<u>2,579,359</u>
<u>\$ 65,911</u>	<u>\$ 457,149</u>	<u>\$ 2,143,066</u>

CITY OF CASPER, WYOMING

**COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
Year Ended June 30, 2010**

	Garage	City Hall	Health Insurance	Management Information Services
Cash flows from operating activities				
Cash received from customers	\$ 221,173	\$ 9,299	\$ 436,084	\$ 211,821
Receipts from interfund services provided	3,261,090	-	6,916,600	528,663
Cash payments to suppliers for goods and services	(1,733,647)	(114,408)	(7,070,188)	(121,303)
Cash payments for interfund services	(156,169)	(246,309)	-	(2,193)
Cash payments to employees for services	(839,302)	-	-	(1,145,871)
Net cash provided (used) by operating activities	<u>753,145</u>	<u>(351,418)</u>	<u>282,496</u>	<u>(528,883)</u>
Cash flows from non-capital financing activities				
Cash received from other funds	-	358,560	244,256	621,904
Cash paid to other funds	(235,726)	-	-	-
Net cash provided (used) by non-capital financing activities	<u>(235,726)</u>	<u>358,560</u>	<u>244,256</u>	<u>621,904</u>
Cash flows from capital and related financing activities				
Acquisition and construction of capital assets	(130,356)	-	-	(93,021)
Capital contributions	112,937	-	-	-
Principal paid on lease obligation	-	(3,472)	-	-
Interest paid on lease obligation	-	(3,670)	-	-
Net cash (used) by capital and related financing activities	<u>(17,419)</u>	<u>(7,142)</u>	<u>-</u>	<u>(93,021)</u>
Cash flows from investing activities				
Purchase of investment securities	-	-	(1,041,332)	-
Proceeds from sale of investments	-	-	1,969,183	-
Interest on investments	438	-	35,890	-
Net cash provided (used) by investing activities	<u>438</u>	<u>-</u>	<u>963,741</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	500,438	-	1,490,493	-
Cash and cash equivalents - beginning of year	<u>100</u>	<u>-</u>	<u>10,874</u>	<u>-</u>
Cash and cash equivalents - end of year	<u>\$ 500,538</u>	<u>\$ -</u>	<u>\$ 1,501,367</u>	<u>\$ -</u>

Buildings and Grounds	Property and Liability Insurance	Totals
\$ -	\$ 500,922	\$ 1,379,299
677,498	767,459	12,151,310
(149,430)	(1,178,616)	(10,367,592)
(69,654)	-	(474,325)
<u>(812,300)</u>	<u>(2,815.00)</u>	<u>(2,800,288)</u>
<u>(353,886)</u>	<u>86,950</u>	<u>(111,596)</u>
353,886	-	1,578,606
-	(89,260)	(324,986)
<u>353,886</u>	<u>(89,260)</u>	<u>1,253,620</u>
-	-	(223,377)
-	-	112,937
-	-	(3,472)
<u>-</u>	<u>-</u>	<u>(3,670)</u>
-	-	(117,582)
-	(37,379)	(1,078,711)
-	222	1,969,405
<u>-</u>	<u>714</u>	<u>37,042</u>
-	(36,443)	927,736
-	(38,753)	1,952,178
<u>-</u>	<u>38,753</u>	<u>49,727</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,001,905</u>

(Continued)

CITY OF CASPER, WYOMING

COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
 Year Ended June 30, 2010

	<u>Garage</u>	<u>City Hall</u>	<u>Health Insurance</u>	<u>Management Information Services</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities				
Operating income (loss)	\$ 785,891	\$ (369,828)	\$ (2,415,364)	\$ (559,531)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation	28,669	7,816	-	9,594
Increase (decrease) in cash and cash equivalents resulting from changes in operating assets and liabilities				
Accounts receivable	(5,492)	1,000	236,879	13,497
Inventories	(11,017)	2,013	-	-
Accounts payable	(57,543)	7,581	2,460,981	8,351
Accrued wages payable	12,637	-	-	(794)
Net cash provided (used) by operating activities	<u>\$ 753,145</u>	<u>\$ (351,418)</u>	<u>\$ 282,496</u>	<u>\$ (528,883)</u>
Noncash investing, capital and financing activities				
Change in fair value of investments	\$ -	\$ -	\$ 66,175	\$ -

Buildings and Grounds	Property and Liability Insurance	Totals
\$ (362,730)	\$ 42,861	\$ (2,878,701)
12,233	-	58,312
-	(211,326)	34,558
-	-	(9,004)
(4,297)	255,415	2,670,488
908	-	12,751
<u>\$ (353,886)</u>	<u>\$ 86,950</u>	<u>\$ (111,596)</u>
\$ -	\$ 9	\$ 66,184

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DISCRETELY PRESENTED COMPONENT UNITS

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CITY OF CASPER, WYOMING

**GOVERNMENTAL FUND BALANCE SHEET/STATEMENT OF NET ASSETS
DOWNTOWN DEVELOPMENT AUTHORITY**

June 30, 2010

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Net Assets</u>
ASSETS			
Cash and cash equivalents	\$ 170,384	\$ -	\$ 170,384
Investments	224,285		224,285
Improvements other than buildings	<u>-</u>	<u>1,962</u>	<u>1,962</u>
Total assets	<u>\$ 394,669</u>	<u>1,962</u>	<u>396,631</u>
LIABILITIES			
Accounts payable	<u>8,444</u>	<u>-</u>	<u>8,444</u>
Total liabilities	<u>8,444</u>	<u>-</u>	<u>8,444</u>
FUND BALANCE/NET ASSETS			
Fund balance			
Unreserved - reported in general fund	<u>386,225</u>	<u>(386,225)</u>	<u>-</u>
Total fund balance	<u>386,225</u>	<u>(386,225)</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 394,669</u>		
Net assets			
Invested in capital assets, net of related debt		1,962	1,962
Unrestricted		<u>386,225</u>	<u>386,225</u>
Total net assets		<u>\$ 388,187</u>	<u>\$ 388,187</u>

CITY OF CASPER, WYOMING

**STATEMENT OF GOVERNMENTAL FUND REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE/STATEMENT OF ACTIVITIES
DOWNTOWN DEVELOPMENT AUTHORITY
Year Ended June 30, 2010**

	General Fund	Adjustments	Statement of Activities
Revenues			
Taxes	\$ 136,241	\$ -	\$ 136,241
Investment earnings	7,725	-	7,725
Miscellaneous	13,528	-	13,528
Total revenues	<u>157,494</u>	<u>-</u>	<u>157,494</u>
Expenditures			
Welfare	121,310	71,339	192,649
Total expenditures	<u>121,310</u>	<u>71,339</u>	<u>192,649</u>
Excess of revenues over expenditures	36,184	(36,184)	-
Change in net assets	-	(35,155)	(35,155)
Fund balance/net assets			
Beginning of the year	<u>350,041</u>	<u>-</u>	<u>423,342</u>
End of the year	<u>\$ 386,225</u>	<u>\$ -</u>	<u>\$ 388,187</u>

CITY OF CASPER, WYOMING

**GOVERNMENTAL FUND BALANCE SHEET/STATEMENT OF NET ASSETS
METROPOLITAN ANIMAL CONTROL**

June 30, 2010

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Net Assets</u>
ASSETS			
Cash and cash equivalents	\$ 600	\$ -	\$ 600
Investments	149,597	-	149,597
Interest receivable	22	-	22
Due from primary government	103,898	-	103,898
Customer receivables	12,898	-	12,898
Capital assets, net of accumulated depreciation	<u>-</u>	<u>484,048</u>	<u>484,048</u>
 Total assets	 <u>\$ 267,015</u>	 <u>484,048</u>	 <u>751,063</u>
LIABILITIES			
Accounts payable	\$ 9,891	-	9,891
Accrued wages payable	16,706	-	16,706
Noncurrent liabilities			
Due in more than one year	<u>-</u>	<u>30,386</u>	<u>30,386</u>
 Total liabilities	 <u>26,597</u>	 <u>30,386</u>	 <u>56,983</u>
FUND BALANCE/NET ASSETS			
Fund balance			
Reserved for minority participants	70,683	(70,683)	-
Unreserved - reported in general fund	169,735	(169,735)	-
Total fund balance	<u>240,418</u>	<u>(240,418)</u>	<u>-</u>
 Total liabilities and fund balance	 <u>\$ 267,015</u>		
 Net assets			
Invested in capital assets, net of related debt		484,048	484,048
Unrestricted		210,032	210,032
Total net assets		<u>\$ 694,080</u>	<u>\$ 694,080</u>

CITY OF CASPER, WYOMING

**STATEMENT OF GOVERNMENTAL FUND REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE/STATEMENT OF ACTIVITIES
METROPOLITAN ANIMAL CONTROL
Year Ended June 30, 2010**

	General Fund	Adjustments	Statement of Activities
Revenues			
Charges for services	\$ 832,023	\$ -	\$ 832,023
Licenses and permits	20,342	-	20,342
Investment earnings	608	-	608
Miscellaneous	3,454	-	3,454
Total revenues	<u>856,427</u>	<u>-</u>	<u>856,427</u>
Expenditures			
Welfare	840,023	37,658	877,681
Capital outlay	3,573	-	3,573
Total expenditures	<u>843,596</u>	<u>37,658</u>	<u>881,254</u>
Excess of revenues over expenditures	12,831	(12,831)	-
Change in net assets	-	(24,827)	(24,827)
Fund balance/net assets			
Beginning of year	<u>227,587</u>	<u>-</u>	<u>718,907</u>
End of year	<u>\$ 240,418</u>	<u>\$ -</u>	<u>\$ 694,080</u>

STATISTICAL SECTION

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STATISTICAL SECTION

This part of the City of Casper's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

CONTENTS

Financial Trends	136
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
Revenue Capacity	148
These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.	
Debt Capacity	157
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
Demographic and Economic Information	162
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.	
Operating Information	164
These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

CITY OF CASPER, WYOMING

NET ASSETS BY COMPONENT
 Last Eight Fiscal Years (1)
 (accrual basis of accounting, unaudited)

	Fiscal Year		
	2003	2004	2005
Governmental activities			
Invested in capital assets, net of related debt	\$ 35,960,426	\$ 57,607,018	\$ 68,230,482
Restricted	-	-	-
Unrestricted	69,009,337	65,413,999	69,806,128
Total governmental activities net assets	<u>\$ 104,969,763</u>	<u>\$ 123,021,017</u>	<u>\$ 138,036,610</u>
Business-type activities			
Invested in capital assets, net of related debt	\$ 82,374,213	\$ 81,165,075	\$ 87,161,809
Restricted	-	-	-
Unrestricted	33,957,595	34,101,226	34,489,258
Total business-type activities net assets	<u>\$ 116,331,808</u>	<u>\$ 115,266,301</u>	<u>\$ 121,651,067</u>
Primary government			
Invested in capital assets, net of related debt	\$ 118,334,639	\$ 138,772,093	\$ 155,392,291
Restricted	-	-	-
Unrestricted	102,966,932	99,515,225	104,295,386
Total primary government	<u>\$ 221,301,571</u>	<u>\$ 238,287,318</u>	<u>\$ 259,687,677</u>

(1) Note: The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003. Consequently, information is not available for years prior to that time. Ultimately the schedule will contain information for the last ten years.

Fiscal Year				
2006	2007	2008	2009	2010
\$ 70,887,658	\$ 77,727,936	\$ 83,325,475	\$ 91,315,813	\$102,640,798
-	-	-	-	-
77,951,042	85,376,076	99,778,064	106,788,861	101,086,540
<u>\$ 148,838,700</u>	<u>\$ 163,104,012</u>	<u>\$ 183,103,539</u>	<u>\$ 198,104,674</u>	<u>\$203,727,338</u>
\$ 94,642,323	\$ 103,074,341	\$ 109,827,475	\$ 122,258,159	\$134,062,444
-	-	-	-	-
32,500,366	29,156,358	24,635,566	22,625,814	27,845,499
<u>\$ 127,142,689</u>	<u>\$ 132,230,699</u>	<u>\$ 134,463,041</u>	<u>\$ 144,883,973</u>	<u>\$161,907,943</u>
\$ 165,529,981	\$ 180,802,277	\$ 193,152,950	\$ 213,573,972	\$236,703,242
-	-	-	-	-
110,451,408	114,532,434	124,413,630	129,414,675	128,932,039
<u>\$ 275,981,389</u>	<u>\$ 295,334,711</u>	<u>\$ 317,566,580</u>	<u>\$ 342,988,647</u>	<u>\$365,635,281</u>

CITY OF CASPER, WYOMING

CHANGES IN NET ASSETS
Last Eight Fiscal Years (1)
(accrual basis of accounting, unaudited)

	Fiscal Year		
	2003	2004	2005
Expenses			
Governmental activities			
General government	\$ 6,250,436	\$ 8,229,582	\$ 7,128,060
Public safety	13,413,835	14,111,336	16,337,879
Public works	1,150,074	10,242,610	5,349,207
Health	1,289,807	1,637,102	1,461,738
Welfare	1,109,537	1,598,761	2,400,739
Culture and recreation	3,623,068	3,705,908	3,950,603
Interest on long-term debt	2,942	3,545	2,843
Total governmental activities expenses	26,839,699	39,528,844	36,631,069
Business-type activities			
Wastewater	2,065,478	2,109,155	2,244,056
Water	9,358,225	9,944,128	9,799,014
Sewer (3)	4,794,551	4,427,207	4,247,867
Balefill (2)	-	-	2,937,616
Other enterprise funds	8,749,719	9,326,734	8,497,220
Total business-type activities expenses	24,967,973	25,807,224	27,725,773
Total primary government expenses	\$ 51,807,672	\$ 65,336,068	\$ 64,356,842
Program Revenues			
Governmental activities			
Charges for services			
General government	\$ 2,289,456	\$ 415,837	\$ 839,783
Public safety	1,082,825	2,025,228	1,782,358
Health, welfare, culture, and recreation	434,025	435,117	2,281,550
Operating grants and contributions	1,774,858	1,782,422	1,749,331
Capital grants and contributions	-	-	4,454,434
Total governmental activities program revenues	5,581,164	4,658,604	11,107,456
Business-type activities			
Charges for services			
Wastewater	2,439,850	2,460,313	2,571,188
Water	7,681,738	7,545,722	9,115,302
Sewer (3)	2,988,812	3,190,716	3,319,504
Balefill (2)	-	-	3,055,453
Other enterprise funds	7,572,969	8,226,857	6,644,152
Operating grants and contributions	-	-	-
Capital grants and contributions	42,286	504,430	4,447,059
Total business-type activities program revenues	20,725,655	21,928,038	29,152,658
Total primary government program revenues	\$ 26,306,819	\$ 26,586,642	\$ 40,260,114

		Fiscal Year							
		2006	2007	2008	2009	2010			
\$	11,692,141	\$	12,333,960	\$	12,287,002	\$	7,956,685	\$	16,449,278
	20,952,162		18,602,982		20,025,486		23,140,464		18,102,363
	6,274,730		6,580,626		3,033,348		4,591,955		8,227,775
	1,779,519		1,491,023		1,401,951		1,574,581		3,388,120
	2,630,626		2,926,386		2,912,126		2,442,680		759,239
	3,349,109		4,639,413		8,727,490		13,283,536		11,411,427
	2,007		1,008		82		3,163		3,670
	<u>46,680,294</u>		<u>46,575,398</u>		<u>48,387,485</u>		<u>52,993,064</u>		<u>58,341,872</u>
	2,453,361		3,129,300		3,205,745		3,628,748		4,306,743
	11,369,594		10,029,147		9,528,377		10,475,635		10,390,228
	4,071,061		-		-		-		-
	2,583,411		3,277,221		9,212,262		4,306,073		4,055,920
	11,851,974		17,203,121		18,130,452		18,570,198		18,782,886
	<u>32,329,401</u>		<u>33,638,789</u>		<u>40,076,836</u>		<u>36,980,654</u>		<u>37,535,777</u>
\$	<u>79,009,695</u>	\$	<u>80,214,187</u>	\$	<u>88,464,321</u>	\$	<u>89,973,718</u>	\$	<u>95,877,649</u>
\$	1,024,259	\$	2,207,643	\$	2,709,890	\$	2,496,242	\$	2,562,848
	1,481,274		2,978,555		3,270,861		3,115,236		3,615,834
	1,948,807		505,676		587,224		515,195		545,425
	2,359,610		2,215,836		2,217,102		2,222,150		2,458,398
	3,591,241		1,116,053		966,246		479,465		6,092,805
	<u>10,405,191</u>		<u>9,023,763</u>		<u>9,751,323</u>		<u>8,828,288</u>		<u>15,275,310</u>
	2,738,750		2,806,050		2,933,630		3,154,523		3,160,925
	9,860,132		10,258,019		10,083,672		10,801,118		10,228,705
	2,976,319		-		-		-		-
	3,506,010		3,995,878		4,308,363		4,488,284		4,647,463
	6,877,354		13,349,143		15,115,114		16,371,775		16,390,100
	-		22,417		135,513		5,059,943		8,102
	5,686,036		1,441,289		2,003,430		2,448,545		15,481,014
	<u>31,644,601</u>		<u>31,872,796</u>		<u>34,579,722</u>		<u>42,324,188</u>		<u>49,916,309</u>
\$	<u>42,049,792</u>	\$	<u>40,896,559</u>	\$	<u>44,331,045</u>	\$	<u>51,152,476</u>	\$	<u>65,191,619</u>

(Continued)

CITY OF CASPER, WYOMING

CHANGES IN NET ASSETS (CONTINUED)

Last Eight Fiscal Years (1)

(accrual basis of accounting, unaudited)

	Fiscal Year		
	2003	2004	2005
Net (Expense)/Revenue			
Governmental activities	\$ (21,258,535)	\$ (34,870,240)	\$ (25,523,613)
Business-type activities	(4,242,318)	(3,879,186)	1,426,885
Total primary government net expense	<u>\$ (25,500,853)</u>	<u>\$ (38,749,426)</u>	<u>\$ (24,096,728)</u>
General Revenues and Other Changes in Net Assets			
Governmental activities			
Taxes			
Property taxes	\$ 1,840,210	\$ 1,783,398	\$ 2,191,724
Sales taxes	11,028,708	13,068,726	14,690,406
Optional 1% sales taxes	9,508,998	11,605,937	12,202,681
Gas taxes	973,215	1,038,306	993,370
Franchise and 911 emergency taxes	2,134,300	2,186,914	2,777,011
Mineral taxes	4,280,065	4,213,249	7,049,878
Cigarette taxes	407,210	426,132	395,278
Motor vehicle taxes	717,105	803,028	866,697
Miscellaneous	898,213	2,206,230	956,723
Unrestricted investment earnings	3,949,544	410,784	2,301,329
Transfers	(4,803,338)	(2,575,689)	(4,206,957)
Total governmental activities	<u>30,934,230</u>	<u>35,167,015</u>	<u>40,218,140</u>
Business-type activities			
Miscellaneous	128,184	532,955	-
Unrestricted investment earnings	1,246,594	185,984	750,924
Transfers	3,872,712	2,150,235	4,206,957
Total business-type activities	<u>5,247,490</u>	<u>2,869,174</u>	<u>4,957,881</u>
Total primary government	<u>\$ 36,181,720</u>	<u>\$ 38,036,189</u>	<u>\$ 45,176,021</u>
Change in Net Assets			
Governmental activities	\$ 9,675,695	\$ 18,051,254	\$ 14,694,527
Business-type activities	<u>1,005,172</u>	<u>(1,065,504)</u>	<u>6,384,766</u>
Total primary government	<u>\$ 10,680,867</u>	<u>\$ 16,985,750</u>	<u>\$ 21,079,293</u>

Notes:

(1) The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003. Consequently, information is not available for years prior to that time. Ultimately, the schedule will contain information for the last ten years.

(2) The Balefill was not a major Business-type activity in some years, rather it was included in Other Business-type activities.

(3) The Sewer was not a major Business-type activity in some years, rather it was included in Other Business-type activities.

Fiscal Year				
2006	2007	2008	2009	2010
\$ (36,275,103)	\$ (37,551,635)	\$ (38,636,162)	\$ (44,164,776)	\$ (43,066,562)
(684,800)	(1,765,993)	(5,497,114)	5,343,534	12,380,532
<u>\$ (36,959,903)</u>	<u>\$ (39,317,628)</u>	<u>\$ (44,133,276)</u>	<u>\$ (38,821,242)</u>	<u>\$ (30,686,030)</u>
\$ 2,432,166	\$ 3,122,218	\$ 3,485,464	\$ 3,907,878	\$ 4,048,931
16,810,133	18,899,752	21,114,963	20,815,334	16,536,507
13,998,484	15,772,591	17,615,823	16,652,478	13,011,233
975,077	1,064,950	1,013,110	987,371	884,020
3,256,381	3,498,104	3,616,321	3,763,815	3,866,441
8,514,627	7,975,491	9,639,741	9,514,480	10,357,899
434,752	433,382	436,789	440,842	392,091
944,264	1,059,092	1,163,051	1,206,504	1,103,658
1,473,644	1,042,695	438,343	1,145,477	619,715
1,351,102	4,209,411	5,825,605	4,496,151	1,996,610
(3,113,438)	(5,260,739)	(5,713,521)	(3,764,419)	(4,127,879)
<u>47,077,192</u>	<u>51,816,947</u>	<u>58,635,689</u>	<u>59,165,911</u>	<u>48,689,226</u>
2,373,504	46,733	183,886	155,802	125,697
689,430	1,546,531	1,832,049	1,157,177	389,862
3,113,438	5,260,739	5,713,521	3,764,419	4,127,879
<u>6,176,372</u>	<u>6,854,003</u>	<u>7,729,456</u>	<u>5,077,398</u>	<u>4,643,438</u>
<u>\$ 53,253,564</u>	<u>\$ 58,670,950</u>	<u>\$ 66,365,145</u>	<u>\$ 64,243,309</u>	<u>\$ 53,332,664</u>
\$ 10,802,089	\$ 14,265,312	\$ 19,999,527	\$ 15,001,135	\$ 5,622,664
5,491,572	5,088,010	2,232,342	10,420,932	17,023,970
<u>\$ 16,293,661</u>	<u>\$ 19,353,322</u>	<u>\$ 22,231,869</u>	<u>\$ 25,422,067</u>	<u>\$ 22,646,634</u>

CITY OF CASPER, WYOMING

GOVERNMENTAL ACTIVITIES TAX REVENUE BY SOURCE
Last Eight Fiscal Years (1)
(accrual basis of accounting, unaudited)

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>Sales Tax</u>	<u>Optional 1% Sales Tax</u>	<u>Gas Tax</u>
2003	\$ 1,840,210	\$ 11,028,708	\$ 9,508,998	\$ 973,215
2004	1,783,398	13,068,726	11,605,937	1,038,306
2005	2,191,724	14,690,406	12,202,681	993,370
2006	2,432,166	16,810,133	13,998,484	975,077
2007	3,122,218	18,899,752	15,772,591	1,064,950
2008	3,485,464	21,114,963	17,615,823	1,013,110
2009	3,907,878	20,815,334	16,652,478	987,371
2010	4,048,931	16,536,507	13,011,233	884,020

(1) Note: The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003. Consequently, information is not available for years prior to that time. Ultimately the schedule will contain information for the last ten years.

<u>E911 and Franchise Tax</u>	<u>Mineral Tax</u>	<u>Cigarette Tax</u>	<u>Motor Vehicle Tax</u>	<u>Total</u>
\$ 2,134,300	\$ 4,280,065	\$ 407,210	\$ 717,105	\$ 30,889,811
2,186,914	4,213,249	426,132	803,028	35,125,690
2,777,011	7,049,878	395,278	866,697	41,167,045
3,256,381	8,514,627	434,752	944,264	47,365,884
3,498,104	7,975,491	433,382	1,059,092	51,825,580
3,616,321	9,639,741	436,789	1,163,051	58,085,262
3,763,815	9,514,480	440,842	1,206,504	57,288,702
3,866,441	10,357,899	392,091	1,103,658	50,200,780

CITY OF CASPER, WYOMING

FUND BALANCES OF GOVERNMENTAL FUNDS
 Last Ten Fiscal Years
 (modified accrual basis of accounting, unaudited)

	Fiscal Year			
	2001	2002	2003	2004
General fund				
Reserved	\$ 459,455	\$ 459,455	\$ 229,455	\$ 114,455
Unreserved	15,139,075	15,349,124	13,689,473	16,078,757
Total general fund	<u>\$ 15,598,530</u>	<u>\$ 15,808,579</u>	<u>\$ 13,918,928</u>	<u>\$ 16,193,212</u>
All other governmental funds				
Reserved	\$ 1,077,000	\$ 1,077,000	\$ 77,000	\$ 77,000
Unreserved, reported in:				
Special revenue funds	22,737,136	25,534,243	24,514,346	24,692,552
Capital projects funds	21,783,718	19,614,706	21,942,454	21,095,606
Debt service fund	1,237,886	1,292,733	1,758,129	1,704,072
Total all other governmental funds	<u>\$ 46,835,740</u>	<u>\$ 47,518,682</u>	<u>\$ 48,291,929</u>	<u>\$ 47,569,230</u>
Total fund balances of governmental funds	<u>\$ 62,434,270</u>	<u>\$ 63,327,261</u>	<u>\$ 62,210,857</u>	<u>\$ 63,762,442</u>

Fiscal Year					
2005	2006	2007	2008	2009	2010
\$ 73,309	\$ 152,348	\$ 148,701	\$ 149,937	\$ 153,242	\$ 151,459
<u>19,091,066</u>	<u>22,363,569</u>	<u>26,651,547</u>	<u>26,036,736</u>	<u>22,925,741</u>	<u>20,493,068</u>
<u>\$ 19,164,375</u>	<u>\$ 22,515,917</u>	<u>\$ 26,800,248</u>	<u>\$ 26,186,673</u>	<u>\$ 23,078,983</u>	<u>\$ 20,644,527</u>
\$ 77,000	\$ 77,000	\$ 77,000	\$ 77,000	\$ 1,073,877	\$ 921,152
25,142,481	24,470,059	27,449,213	31,266,782	33,515,727	34,738,638
20,110,893	24,955,121	25,948,038	38,068,707	45,444,067	41,653,343
<u>1,821,380</u>	<u>1,902,827</u>	<u>1,906,782</u>	<u>1,700,743</u>	<u>2,240,007</u>	<u>2,276,363</u>
<u>\$ 47,151,754</u>	<u>\$ 51,405,007</u>	<u>\$ 55,381,033</u>	<u>\$ 71,113,232</u>	<u>\$ 82,273,678</u>	<u>\$ 79,589,496</u>
<u>\$ 66,316,129</u>	<u>\$ 73,920,924</u>	<u>\$ 82,181,281</u>	<u>\$ 97,299,905</u>	<u>\$ 105,352,661</u>	<u>\$ 100,234,023</u>

CITY OF CASPER, WYOMING

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(modified accrual basis of accounting, unaudited)

	Fiscal Year			
	2001	2002	2003	2004
Revenues				
Taxes and special assessments	\$ 33,592,252	\$ 35,664,269	\$ 30,853,736	\$ 34,654,027
Licenses and permits	512,177	598,203	595,578	708,166
Intergovernmental	2,797,171	2,399,501	2,417,487	2,208,554
Fines	1,201,058	1,002,811	841,181	1,090,014
Charges for services	2,006,612	2,526,061	2,434,440	2,639,655
Miscellaneous and investment earnings	5,316,711	3,344,744	4,382,264	2,599,382
Total revenues	<u>45,425,981</u>	<u>45,535,589</u>	<u>41,524,686</u>	<u>43,899,798</u>
Expenditures				
Current				
General government	4,739,712	5,668,204	5,036,250	7,035,127
Public safety	11,181,295	13,050,162	12,728,503	13,129,030
Public works	3,300,567	3,374,663	3,529,348	3,817,950
Health	931,428	887,245	1,289,807	1,639,551
Welfare	3,292,344	3,206,884	1,154,641	1,555,258
Culture and recreation	2,674,584	2,796,083	3,116,101	3,278,130
Capital outlay	7,723,141	10,435,771	8,860,784	10,493,588
Total expenditures	<u>33,843,071</u>	<u>39,419,012</u>	<u>35,715,434</u>	<u>40,948,634</u>
Excess (deficiency) of revenues over expenditures	<u>11,582,910</u>	<u>6,116,577</u>	<u>5,809,252</u>	<u>2,951,164</u>
Other financing sources (uses)				
Gain on sale of assets	-	-	-	-
Contributed capital	-	-	-	-
Transfers in	10,768,864	9,113,918	5,645,157	11,740,602
Transfers out	(13,340,059)	(14,318,678)	(12,054,341)	(15,139,374)
Total other financing sources (uses)	<u>(2,571,195)</u>	<u>(5,204,760)</u>	<u>(6,409,184)</u>	<u>(3,398,772)</u>
Net change in fund balances	<u>\$ 9,011,715</u>	<u>\$ 911,817</u>	<u>\$ (599,932)</u>	<u>\$ (447,608)</u>

Fiscal Year					
2005	2006	2007	2008	2009	2010
\$ 40,791,214	\$ 46,918,791	\$ 51,635,532	\$ 58,098,289	\$ 57,308,797	\$ 50,223,101
739,392	1,015,650	1,238,071	1,244,943	1,097,289	1,188,638
5,565,818	6,409,604	2,621,735	2,335,410	2,220,334	7,975,971
1,782,358	1,481,274	2,384,968	2,896,414	2,853,040	2,960,616
2,512,489	1,957,416	1,382,760	1,624,351	1,502,174	1,905,036
<u>3,115,186</u>	<u>2,765,176</u>	<u>5,378,083</u>	<u>6,217,946</u>	<u>5,489,931</u>	<u>2,938,478</u>
<u>54,506,457</u>	<u>60,547,911</u>	<u>64,641,149</u>	<u>72,417,353</u>	<u>70,471,565</u>	<u>67,191,840</u>
6,233,736	7,121,850	8,540,733	8,951,876	8,625,621	6,462,489
15,451,195	17,234,115	17,800,286	19,106,773	21,771,061	22,080,159
3,980,009	4,196,251	4,724,270	4,925,787	5,298,831	6,414,463
1,504,225	1,333,386	1,462,674	1,378,745	1,802,189	1,989,064
2,413,489	2,130,499	2,781,406	2,982,329	2,531,651	2,392,496
3,393,126	2,548,431	2,980,618	3,089,948	3,316,334	3,109,488
14,679,911	13,586,122	11,443,314	9,250,653	13,905,660	23,459,453
<u>47,655,691</u>	<u>48,150,654</u>	<u>49,733,301</u>	<u>49,686,111</u>	<u>57,251,347</u>	<u>65,907,612</u>
<u>6,850,766</u>	<u>12,397,257</u>	<u>14,907,848</u>	<u>22,731,242</u>	<u>13,220,218</u>	<u>1,284,228</u>
98,548	-	-	-	-	-
1,033,225	-	-	-	-	-
22,154,098	12,604,116	12,997,935	17,641,148	22,251,171	12,788,975
<u>(27,904,015)</u>	<u>(17,414,537)</u>	<u>(19,645,426)</u>	<u>(25,253,768)</u>	<u>(27,418,633)</u>	<u>(19,191,842)</u>
<u>(4,618,144)</u>	<u>(4,810,421)</u>	<u>(6,647,491)</u>	<u>(7,612,620)</u>	<u>(5,167,462)</u>	<u>(6,402,867)</u>
<u>\$ 2,232,622</u>	<u>\$ 7,586,836</u>	<u>\$ 8,260,357</u>	<u>\$ 15,118,622</u>	<u>\$ 8,052,756</u>	<u>\$ (5,118,639)</u>

CITY OF CASPER, WYOMING

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 Last Ten Fiscal Years
 (Unaudited)

<u>Fiscal Year</u>	<u>Residential Property (1) (2)</u>	<u>Residential Mobile Homes (1) (2)</u>	<u>Commercial Property (1) (2)</u>	<u>Industrial Property(1) (2)</u>	<u>Agricultural Property(1) (2)</u>	<u>Tax Exempt Property (1) (2) (3)</u>
2001	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2002	-	-	-	-	-	-
2003	-	-	-	-	-	-
2004	-	-	-	-	-	-
2005	-	-	-	-	-	-
2006	312,536,472	4,204,835	115,362,121	33,375,007	5,995,254	30,228,782
2007	375,732,384	9,966,156	142,967,781	54,316,636	6,044,315	34,693,893
2008	426,444,350	9,939,116	157,059,846	62,545,719	5,878,616	158,482,769
2009	434,767,964	10,115,483	178,938,207	75,737,918	6,095,732	217,000,000
2010	410,026,520	4,881,985	133,233,347	14,964,611	6,510,661	217,000,000

Source: Natrona County Assessor

Note: (1) Data is for Natrona County, information for the City of Casper is not available. The City of Casper makes up approximately 75% of Natrona County's population. Prior Years information is not available. The schedule will be completed as the information becomes available.

(2) Assessed Values are established by the County Assessor working under the supervision of the Wyoming State Board of Equalization. Assessments are finalized in July of each year for the following fiscal year and the mill levies are set on August 1. The estimated actual values are based on the Consumer Price Index average of the preceding year. Beginning in 1990, the assessed value is determined as a percentage of the estimated fair market value of the property or the estimated production value of the property.

(3) For previous years there were no values associated with a large portion of the exempt properties. For 2008 the Natrona County Assessor's Office began valuing these properties as if they were not exempt thus increasing the total assessed valuation of this category.

Total Taxable Assessed Value (1) (2)	Total Direct Tax Rate	Total Assessed Value for the City of Casper	Estimated Actual Taxable Value for the City of Casper	Taxable Assessed Value as a Percentage of Actual Taxable Value
\$ -	0.008%	\$ 189,483,159	\$ 1,994,559,568	9.50%
-	0.008%	200,498,624	2,110,511,832	9.50%
-	0.008%	216,077,517	2,274,500,179	9.50%
-	0.008%	231,026,236	2,431,855,116	9.50%
-	0.008%	260,056,730	2,737,439,263	9.50%
501,702,471	0.008%	317,876,697	3,346,070,495	9.50%
623,721,165	0.008%	374,514,984	3,942,262,989	9.50%
820,350,416	0.008%	425,829,629	4,482,417,779	9.50%
922,655,304	0.008%	441,668,889	4,649,146,200	9.50%
786,617,124	0.008%	417,651,129	4,396,327,674	9.50%

CITY OF CASPER, WYOMING

PROPERTY TAX RATES AND LEVIES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Fiscal Years
(Unaudited)

Fiscal Year	City	County	Other	Total
MILLS				
(per \$1,000 of Assessed Valuation)				
2001	8.00	12.00	56.25	76.25
2002	8.00	12.00	56.25	76.25
2003	8.00	12.00	55.25	75.25
2004	8.00	12.00	55.25	75.25
2005	8.00	12.00	55.25	75.25
2006	8.00	12.00	51.35	71.35
2007	8.00	12.00	51.00	71.00
2008	8.00	12.00	51.00	71.00
2009	8.00	12.00	52.89	72.89
2010	8.00	12.00	52.89	72.89
TAX LEVIES				
2001	\$ 1,515,865	\$ 6,915,438	\$ 32,416,115	\$ 40,847,418
2002	1,603,989	6,791,250	31,833,981	40,229,220
2003	1,547,475	6,503,195	31,615,612	39,666,282
2004	1,682,465	5,718,984	25,793,645	33,195,094
2005	1,811,930	6,914,590	31,261,641	39,988,161
2006	2,019,380	8,876,960	40,248,085	51,144,425
2007	2,536,260	11,315,825	50,471,915	64,324,000
2008	3,370,220	12,401,271	56,208,942	71,980,433
2009	3,489,831	15,373,969	70,922,925	89,786,725
2010	3,296,404	12,312,660	56,790,340	72,399,404

Note: Natrona County receives a fee of .005% for tax collection effort. All taxes are assessed and collected through the Natrona County Assessor's and Natrona County Treasurer's offices. The City receives its shares of the taxes on a monthly basis from the County Treasurer.

State Statute sets general mill levies which can only be raised for general obligation bonds by the vote of the people.

CITY OF CASPER, WYOMING

PRINCIPAL PROPERTY TAX PAYERS

Current Year and Nine Years Ago

(Unaudited)

Taxpayer	2010			2001		
	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Howell Petroleum Corporati	\$ 179,002,569	1	4.07%	n/a	n/a	n/a
Bill Barret Corp.	38,858,681	2	0.88%	\$ 89,000,000	1	15.11%
Chevron USA Inc.	25,562,116	3	0.58%	61,000,000	2	10.59%
Howell Petroleum Inc.	23,069,815	4	0.52%	44,000,000	3	7.64%
Citation Oil & Gas Corp.	12,792,580	5	0.29%	n/a	n/a	n/a
Howell Petroleum Corp.	11,392,462	6	0.26%	n/a	n/a	n/a
Encana Oil & Gas (USA) In	9,619,457	7	0.22%	n/a	n/a	n/a
Exxon Mobil Corp	8,839,090	8	0.20%	n/a	n/a	n/a
Rocky Mountain Power	8,192,111	9	0.19%	n/a	n/a	n/a
BNSF Railroad	5,698,913	10	0.13%	6,000,000	9	1.04%
Devon SFS Operating, Inc.	-			15,000,000	4	2.60%
Intoil, Inc.	-			10,000,000	5	1.74%
Merit Corporation	-			8,000,000	6	1.39%
Q West	-			6,400,000	7	1.11%
W.A. Moncrief	-			6,000,000	8	1.04%
Kinder Morgan	-			5,500,000	10	0.95%
Total	\$ 323,027,794		7.34%	\$ 250,900,000		43.21%

Source: Natrona County Assessor

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CITY OF CASPER, WYOMING

PROPERTY TAX LEVIES AND COLLECTIONS
 Last Six Fiscal Years (1)
 (Unaudited)

Fiscal Year	Taxes Levied	Collected		Collected in	Total Collections to Date	
		Amount	Percentage of		Amount	Percentage of
2005	\$ 1,852,678	\$ 1,811,930	97.80%	\$ 22,221	\$ 1,834,151	99.00%
2006	2,072,121	2,019,380	97.45%	31,716	2,051,096	98.98%
2007	2,536,260	2,483,479	97.92%	35,876	2,519,355	99.31%
2008	3,114,226	3,002,489	96.41%	169,702	3,172,191	101.86%
2009	3,370,220	3,412,091	101.24%	-	3,412,091	101.24%
2010	3,296,404	N/A	N/A	N/A	N/A	N/A

Sources: Natrona County

Note: (1) Prior years information is not available. The schedule will be completed as the information becomes available.

N/A: 2010 amounts collected within the fiscal year of the levy, subsequent collections, and total collections to date was not available. The schedule will be completed as the information becomes available.

CITY OF CASPER

TAXABLE SALES BY MAJOR INDUSTRY
 Last Ten Calendar Years
 (Unaudited)

	Calendar Year			
	2001	2002	2003	2004
Agriculture, forestry, fishing and hunting	\$ 2,994,720	\$ 3,393,104	\$ 4,187,434	\$ 1,599,176
Mining	53,478,900	61,726,324	57,360,481	131,651,605
Utilities	-	-	-	-
Construction	32,702,460	54,029,100	40,049,756	47,213,208
Manufacturing	61,883,020	56,029,986	54,725,714	39,763,120
Wholesale trade	102,111,800	119,854,896	113,458,313	129,631,015
Retail trade	543,567,620	592,940,165	618,858,291	732,825,144
Transportation and warehousing	111,383,580	112,105,827	114,325,478	92,925,135
Information	-	-	-	-
Finance and insurance	1,296,980	865,599	808,174	2,460,966
Real estate and rental and leasing	-	-	-	-
Professional scientific and technical service	-	-	-	-
Management of companies and enterprises	-	-	-	-
Administrative support and waste	-	-	-	-
Educational services	-	-	-	-
Healthcare and social assistance	-	-	-	-
Arts, entertainment and recreation	-	-	-	-
Accommodation and food services	-	-	-	-
Other services except public administration	143,349,060	176,318,434	165,256,307	183,161,555
Public administration	162,731,460	171,980,670	151,907,912	176,521,097
	<u>\$ 1,215,499,600</u>	<u>\$ 1,349,244,105</u>	<u>\$ 1,320,937,860</u>	<u>\$ 1,537,752,021</u>
City Direct Sales Tax Rate	2.12%	2.12%	2.17%	2.17%

Source: Wyoming Department of Revenue

Notes: (1) Data is for Natrona County, information for the City of Casper is not available. The City of Casper makes up approximately 75% of Natrona County's population. Prior years tax rates are not available. The schedule will be completed as the information becomes available.

Calendar Year

	2005	2006	2007	2008	2009	2010
\$	443,740	\$ 423,060	\$ 103,360	\$ 157,080	\$ 120,460	\$ 117,920
	143,249,940	173,793,120	201,321,840	221,587,740	296,257,982	172,141,980
	79,201,160	87,465,920	84,567,020	65,815,880	64,108,021	72,707,820
	53,529,240	69,741,860	78,721,500	84,409,820	78,035,041	48,970,520
	59,839,640	67,519,660	79,913,560	82,997,860	115,331,321	45,143,400
	125,923,040	166,545,300	262,780,580	320,224,900	217,103,903	142,221,800
	703,158,580	772,250,420	733,503,220	826,350,280	845,292,367	753,130,200
	4,339,460	5,225,540	8,112,580	7,985,120	4,292,460	2,753,040
	27,282,140	34,505,620	30,184,360	28,877,060	29,057,140	37,669,440
	2,170,840	1,998,220	2,628,160	1,896,120	2,145,640	1,973,140
	66,288,900	77,358,580	86,683,900	96,886,600	122,210,841	82,255,780
	7,864,280	8,686,740	9,203,420	8,982,580	9,471,040	7,651,520
	-	-	5,180	11,300	-	3,020
	2,732,340	2,818,760	2,522,640	4,126,820	4,309,140	1,829,060
	602,220	706,120	583,980	830,820	737,800	695,660
	681,480	805,860	(313,220)	1,707,220	650,100	496,860
	2,912,200	2,899,480	3,123,680	2,992,620	3,130,000	3,131,120
	134,225,460	149,439,540	161,885,800	178,722,480	193,253,502	173,176,220
	71,608,740	89,486,280	95,599,180	92,097,020	83,827,661	71,805,380
	182,315,680	203,063,100	199,859,720	249,339,320	201,735,262	165,937,940
<u>\$</u>	<u>1,668,369,080</u>	<u>\$ 1,914,733,180</u>	<u>\$ 2,040,990,460</u>	<u>\$ 2,275,998,640</u>	<u>\$ 2,271,069,681</u>	<u>\$ 1,783,811,820</u>
	2.21%	2.21%	2.21%	2.21%	2.21%	2.21%

CITY OF CASPER, WYOMING

DIRECT AND OVERLAPPING SALES TAX RATES
Last Ten Fiscal Years
(Unaudited)

<u>Fiscal Year</u>	<u>City Direct Rate</u>	<u>Natrona County</u>
2001	2.12%	2.10%
2002	2.12%	2.10%
2003	2.17%	2.20%
2004	2.17%	2.20%
2005	2.21%	2.32%
2006	2.21%	2.32%
2007	2.21%	2.32%
2008	2.21%	2.32%
2009	2.21%	2.32%
2010	2.21%	2.32%

Source: Wyoming Department of Revenue, Administrative Services Division

CITY OF CASPER, WYOMING

PRINCIPAL SALES TAX REMITTERS

Current Year and Nine Years Ago

(Unaudited)

Per Wyoming State Statute §39-15-102 Administration: Confidentiality, the State of Wyoming has deemed this information confidential and as such is not available.

CITY OF CASPER, WYOMING

RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Governmental Activities		Business-type Activities			
	General Bonded Debt	Capital Leases	Revenue Refunding Bonds	Wyoming State Land and Investment Loans		
				Water Fund	Wastewater Fund	Balefill Fund
2001	\$ -	\$ 18,740	\$ -	\$ -	\$ -	\$ -
2002	-	11,121	-	-	-	-
2003	-	57,899	-	2,004,191	127,738	-
2004	-	45,507	-	2,780,338	325,767	-
2005	-	32,412	-	4,359,398	476,017	-
2006	-	18,481	-	6,702,696	1,401,017	-
2007	-	3,551	-	7,740,222	5,995,874	-
2008	-	-	-	8,464,976	10,500,000	2,189,530
2009	-	20,210	-	8,133,148	10,088,955	2,106,138
2010	-	16,738	-	8,304,964	9,652,432	2,014,580

Notes: (1) Population data can be found in the Schedule of Demographic Statistics on page 162.

Business-type Activities

<u>Wyoming Water Development Commission Loans</u>		<u>Capital Lease</u>	<u>Total Primary Government</u>	<u>Percentage of Personal Income</u>	<u>Per Capita (1)</u>
<u>Water Fund</u>	<u>Golf Course Fund</u>	<u>Events Center</u>			
\$ 295,406	\$ 529,754	\$ -	\$ 843,900	0.04%	17
282,941	524,939	-	819,001	0.04%	16
269,976	519,931	-	2,979,735	0.12%	59
256,494	514,723	-	3,922,829	0.16%	77
242,472	509,306	-	5,619,605	0.21%	109
227,888	503,673	-	8,853,755	0.28%	170
212,722	497,814	-	14,450,183	0.38%	249
196,949	491,721	12,999	21,856,175	0.61%	412
180,545	485,384	10,364	21,024,744	0.55%	389
212,872	478,794	7,357	20,687,737	0.54%	377

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CITY OF CASPER, WYOMING

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

June 30, 2010

(Unaudited)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable (1)</u>	<u>Estimated Share of Direct and Overlapping Debt</u>
Direct Debt			
City of Casper	\$ -	100.00%	\$ -
Overlapping Debt			
Natrona County			
Certificates of participation	10,102,051	84.47%	8,533,202
Capital lease obligations	182,556	84.47%	154,205
Natrona County School District No. 1			
Capital lease obligations	2,194,059	84.47%	<u>1,853,322</u>
Total direct and overlapping debt			<u>\$ 10,540,729</u>

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident - and therefore responsible for repaying the debt - of each overlapping government.

(1) As the debt is repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's total taxable assessed value.

CITY OF CASPER, WYOMING

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal years
(Unaudited)

	Fiscal Year				
	2001	2002	2003	2004	2005
Debt limit	\$ 7,579,326	\$ 8,019,945	\$ 8,643,101	\$ 9,241,049	\$ 10,402,269
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	\$ 7,579,326	\$ 8,019,945	\$ 8,643,101	\$ 9,241,049	\$ 10,402,269
Total net debt applicable to limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%

Fiscal Year				
2006	2007	2008	2009	2010
\$ 12,715,068	\$ 14,980,599	\$ 17,033,188	\$ 17,666,756	\$ 16,706,045
-	-	-	-	-
<u>\$ 12,715,068</u>	<u>\$ 14,980,599</u>	<u>\$ 17,033,188</u>	<u>\$ 17,666,756</u>	<u>\$ 16,706,045</u>
0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2010

	General Obligation Bonds	Sewer Bonds
Assessed valuation	<u>\$417,651,129</u>	<u>\$417,651,129</u>
Debt limit 4% of assessed valuation	<u>\$ 16,706,045</u>	<u>\$ 16,706,045</u>
Debt applicable to limit:		
Outstanding bonds	-	-
Less amount set aside for repayment of bonds	<u>-</u>	<u>-</u>
Total debt applicable to limit	<u>-</u>	<u>-</u>
Legal debt margin	<u>\$ 16,706,045</u>	<u>\$ 16,706,045</u>

Note: Water bonds have no statutory debt limitations

CITY OF CASPER, WYOMING

DEMOGRAPHIC STATISTICS
 Last Ten Fiscal Years
 (Unaudited)

Fiscal Year	Population (1)	Personal Income (2)	Per Capita Personal Income (2)	Median Age (3)	Completed at Least Some College (% of Residents) (3)	School Enrollment (4)	Unemployment Rate (5)
2001	50,067	2,295,591,000	33,459	36.4	Not Available	11,800	3.7%
2002	50,024	2,330,223,000	33,768	36.1	Not Available	11,567	3.7%
2003	50,632	2,392,826,000	35,351	36.2	Not Available	11,473	4.1%
2004	51,176	2,495,552,000	38,550	36.4	Not Available	11,565	3.9%
2005	51,688	2,622,340,000	41,462	36.1	Not Available	11,692	3.3%
2006	51,738	3,225,000,000	45,815	37.6	Not Available	11,532	3.1%
2007	52,089	3,493,000,000	49,714	36.7	62.9%	11,408	3.4%
2008	53,003	3,557,000,000	49,526	38.6	59.2%	11,604	2.7%
2009	54,047	3,812,000,000	52,185	38.6	59.2%	11,809	6.2%
2010	54,874	N/A	N/A	34.2	66.7%	11,950	6.9%

- Source:** (1) U. S. Census Bureau Population Estimates Program
 (2) Regional Economic Information System - Bureau of Economic Analysis
 (3) Money Magazine Best Place to Live Rankings, www.money.cnn.com
 (4) Wyoming Department of Education
 (5) Wyoming Department of Employment

N/A: 2010 personal income and per capita data is not available. The schedule will be completed as the information becomes available.

CITY OF CASPER, WYOMING

PRINCIPAL EMPLOYERS (2)

Current Year and Nine Years Ago

(Unaudited)

<u>Industry</u>	2009 (1)		2000	
	Employees	Percentage of Total City Employment	Employees	Percentage of Total City Employment
Total government	5,675	14.86%	5,149	16.15%
Health care	5,385	14.09%	3,934	12.34%
Retail trade	5,073	13.28%	4,372	13.70%
Accommodations	3,490	9.13%	2,643	8.29%
Mining	3,012	7.88%	2,215	6.94%
Construction	2,701	7.07%	1,930	6.05%
Wholesale	2,447	6.40%	2,196	6.88%
Other services	1,806	4.73%	1,256	3.94%
Manufacturing	1,627	4.26%	1,609	5.04%
Professional	1,425	3.73%	1,172	3.67%
Administration and waste services	1,234	3.23%	1,708	5.35%
Transportation, warehousing and utilities	1,058	2.77%	1,083	3.39%
Finance and insurance	1,047	2.74%	888	2.78%
Real estate	909	2.38%	579	1.81%
Information	497	1.30%	587	1.84%
Arts and entertainment	442	1.16%	359	1.13%
Agriculture	156	0.41%	118	0.37%
Educational	122	0.32%	82	0.26%
Management	100	0.26%	22	0.07%
	<u>38,206</u>	<u>100.00%</u>	<u>31,902</u>	<u>100.00%</u>

Source: Bureau of Labor Statistics Quarterly Census of Employment and Wages

Notes: (1) Information for 2010 is not yet available.

(2) Information for principle employers by specific employer is not available. Employees by industry is utilized instead.

CITY OF CASPER, WYOMING

FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM

Last Eight Fiscal Years (1)

(Unaudited)

Function/Program	Fiscal Year				
	2003	2004	2005	2006	2007
General Government					
Finance, Human Resources, Risk Management	28	27	28	29	27
Judicial and Legal	12	11	12	12	11
City Hall, Buildings & Grounds	13	13	14	14	11
Planning	4	4	4	4	5
Streets, Traffic, Garage	53	51	54	55	56
Central Administration	5	5	5	5	6
Other	21	21	22	22	21
Police					
Officers, Civilians, and PSCC	120	115	121	123	125
Code Enforcement	11	11	11	11	11
Fire (2)					
Firefighters and Officers	73	73	73	73	73
Civilians	2	2	2	2	2
Refuse Collection	15	15	15	16	17
Engineering	13	12	13	13	12
Redevelopment	2	2	2	2	2
Parks and Recreation	129	123	130	133	123
Wastewater & Sewer	21	21	22	22	23
Water & Water Treatment	40	38	40	41	42
Balefill	15	14	15	15	16
Metro Animal Control	10	10	10	11	10
Total	587	568	593	603	593

Source: City Human Resources Department

Notes:

(1) Prior years information is not available. The schedule will be completed as the information becomes available. A full-time employee is scheduled to work 2,080 hours per year. Full-time equivalent employment is calculated by dividing total labor hours by 2,080.

(2) Positions for the Fire Department are reported as authorized positions rather than as full time equivalents.

Fiscal Year		
2008	2009	2010
29	29	28
13	14	13
14	14	13
5	6	7
56	56	50
7	6	5
18	20	17
135	143	139
12	13	12
74	74	74
2	2	2
18	18	18
13	14	14
2	2	2
157	157	148
24	24	22
45	45	44
20	21	20
11	12	12
<u>655</u>	<u>670</u>	<u>640</u>

CITY OF CASPER, WYOMING

OPERATING INDICATORS BY FUNCTION/PROGRAM

Last Eight Fiscal Years (1)

(Unaudited)

Function/Program	Fiscal Year			
	2003	2004	2005	2006
General Government				
Residential Building Permits Issued	140	176	303	309
Commercial Building Permits Issued	34	35	30	46
Building Inspections Conducted	4,551	5,026	5,857	8,991
Police				
Physical Arrests	3,019	3,355	3,516	3,477
Parking Violations	4,893	5,759	5,728	4,565
Traffic Violations	7,201	6,273	7,541	6,563
Fire				
Emergency Responses	4,101	4,287	4,950	5,117
Fires Extinguished	50	43	55	68
Inspections	1,570	1,586	1,602	1,619
Refuse Collection				
Refuse Collected (Tons Per Year)	N/A	28,046	28,046	27,193
Recyclables Collected (Tons Per Year)	N/A	1,465	3,316	1,377
Other Public Works				
Street Resurfacing (Miles)	N/A	N/A	N/A	17
Potholes Repaired	N/A	248	235	514
Parks and Recreation				
Park Permits Issued	260	245	243	263
Athletic Field Rentals	194	162	133	146
Tennis Court Rentals	48	27	49	41
Leisure Service Memberships Sold	6,055	5,872	5,735	5,762
Water				
New Connections	291	237	294	346
Water Main Breaks	61	41	51	30
Average Daily Consumption (Gallons)	9,570,000	9,180,000	9,010,000	10,860,290
Peak Daily Consumption (Gallons)	26,000,000	26,000,000	24,060,000	29,220,000
Wastewater				
Average Daily Sewage Treatment (Gallons)	7,330,000	6,790,000	6,790,000	6,960,000
Transit				
Total Route Miles	N/A	N/A	N/A	399,461
Passengers	N/A	N/A	N/A	134,930

Sources: Various City Departments

Notes:

(1) Prior years information is not available. The schedule will be completed as the information becomes available.

Fiscal Year			
2007	2008	2009	2010
302	324	133	106
37	38	30	26
10,838	12,134	10,598	10,615
3,594	4,264	3,968	3,484
3,525	3,375	3,693	1,339
6,839	8,188	7,806	9,021
5,637	6,170	4,116	4,341
86	82	254	91
1,597	1,774	1,134	1,054
32,344	32,275	30,342	32,582
2,262	1,926	2,199	2,828
13	15	14	15
474	1,650	2,235	2,217
304	292	303	335
156	144	158	117
51	66	66	2
5,269	6,157	5,745	4,224
384	382	291	231
45	37	24	33
9,770,000	9,338,000	9,596,500	8,438,519
28,700,000	28,813,000	26,817,000	23,202,000
7,196,000	7,614,000	7,718,000	7,947,297
409,692	472,797	457,992	477,733
132,594	161,518	176,220	172,210

CITY OF CASPER, WYOMING

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM

Last Eight Fiscal Years (1)

(Unaudited)

Function/Program	Fiscal Year			
	2003	2004	2005	2006
Police				
Stations	1	1	1	1
Zone Offices	1	1	1	1
Patrol units	33	31	32	34
Fire Stations	5	5	5	5
Refuse Collection				
Residential Collection Trucks	9	9	9	9
Commercial Collection Trucks	-	-	-	-
Other Public Works				
Streets (Lane Miles)	N/A	872	878	904
Streetlights				
• Luminare	469	469	469	469
• Ornamental	191	191	215	215
Traffic Signals	N/A	995	995	1,001
Parks and Recreation				
Acreage	1,198	1,394	1,394	1,358
Playgrounds	38	38	38	38
Athletic Fields				
• Basketball Courts	8	8	8	8
• Multi-use Fields	33	33	33	33
• Single-use Fields	6	6	6	6
Community Centers	9	9	10	10
Water				
Water Mains (Miles)	325	333	339	348
Fire Hydrants	2,514	2,617	2,695	2,823
Storage Capacity (Gallons)	20,520,000	20,520,000	20,520,000	20,520,000
Wastewater				
Sanitary Sewers (Miles)	254	260	269	278
Treatment Capacity (Gallons)	7,500,000	7,500,000	7,500,000	7,500,000
Transit				
• Minibuses	3	3	4	11
• Large Buses	-	-	3	3

Sources: Various City Departments

Note:

(1) Prior years information is not available. The schedule will be completed as the information becomes available.

Fiscal Year			
2007	2008	2009	2010
1	1	1	1
1	1	1	1
35	37	37	37
5	5	5	5
12	11	12	12
4	4	4	4
907	936	955	943
469	469	469	469
215	214	214	246
1,001	1,001	1,055	1,074
1,368	1,306	1,306	3,299
38	39	39	39
8	8	8	8
33	35	32	32
6	6	6	6
10	10	10	10
323	322	325	329
2,813	2,915	2,954	3,131
22,900,000	22,900,000	22,900,000	22,900,000
260	264	266	268
10,000,000	10,000,000	10,000,000	10,000,000
12	12	14	14
3	3	3	3

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SINGLE AUDIT SECTION

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CITY OF CASPER, WYOMING

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2010**

<u>Federal Grantor/Pass-Through Grantor Program Title</u>	<u>Federal CFDA Number</u>	<u>Identifying Number/ Pass-Through Grantor's Number</u>	<u>Current Year Expenditures</u>
<u>U.S. Department of Housing and Urban Development</u>			
<i>CDBG - Entitlement Grants Cluster</i>			
Community Development Block Grants	14.218	B-08-MC-56-0001	\$ 297,052
Community Development Block Grants	14.218	B-09-MC-56-0001	120,000
Community Development Block Grants (ARRA)	14.253	B-09-MY-56-0001	52,435
<i>Total CDBG Entitlement Grants Cluster</i>			<u>469,487</u>
Total U.S. Department of Housing and Urban Development			<u>469,487</u>
<u>U.S. Department of Justice</u>			
Community Capacity Development Office	16.595	2008-WS-QX-0122	29,421
Community Capacity Development Office	16.595	2009-WS-QX-0008	116,776
			<u>146,197</u>
Passed through Wyoming Association of Sheriffs & Chiefs of Police Enforcing Underage Drinking Laws Program	16.727	None	<u>2,678</u>
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2008-DJ-BX5019	5,919
Passed through the Wyoming Department of Criminal Investigation Edward Byrne Memorial Justice Assistance Grant Program	16.738	2008-DJ-BX-0720	11,083
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2009-DJ-BX-0659	48,553
			<u>65,555</u>
Congressionally Recommended Awards	16.753	2008-DD-BX-0375	365,283
Congressionally Recommended Awards	16.753	2009-DI-BX-0318	82,578
			<u>447,861</u>
Passed through the Wyoming Department of Criminal Investigation Edward Byrne Memorial Justice Assistance Grant Program/ Grants to States and Territories (ARRA)	16.803	None	<u>71,796</u>
Edward Byrne Memorial Justice Assistance Grant Program/ Grant to Units of Local Governments (ARRA)	16.804	2009-SB-B9-1185	152,947
Total U.S. Department of Justice			<u>887,034</u>
<u>U. S. Department of the Transportation</u>			
<i>Highway Planning and Construction Cluster</i>			
Passed through the Wyoming Department of Transportation Highway Planning and Construction - FTA - Section 5303	20.205	None	1,490
Highway Planning and Construction - FTA - Section 5303	20.205	None	215,496
Highway Planning and Construction - FTA - Section 5303	20.205	None	487,315
Highway Planning and Construction - FTA - Section 5303 (ARRA)	20.205	None	122,904
Highway Planning and Construction - FTA - Section 5303 (ARRA)	20.205	TL9003	59,862
<i>Total Highway Planning and Construction Cluster</i>			<u>887,067</u>

(Continued)

See accompanying notes to schedule of expenditures of federal awards

CITY OF CASPER, WYOMING

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)

Year Ended June 30, 2010

Federal Grantor/Pass-Through Grantor Program Title	Federal CFDA Number	Identifying Number/ Pass-Through Grantor's Number	Current Year Expenditures
<u>U. S. Department of the Transportation (Continued)</u>			
<i>Federal Transit Cluster</i>			
Federal Transit Capital Investment Grants (ARRA)	20.500	WY-96-X002-00	\$ 955,700
Federal Transit Formula Grants			
Capital, Planning and Operating Assistance	20.507	WX-90-X047	572,280
Capital, Planning and Operating Assistance	20.507	WX-90-X044	281,304
<i>Total Federal Transit Cluster</i>			<u>1,809,284</u>
<i>Highway Safety Cluster</i>			
Passed through the Wyoming Department of Transportation			
State and Community Highway Safety	20.600	09-PT050	3,360
State and Community Highway Safety	20.600	10-PT05T	2,130
			<u>5,490</u>
Alcohol Impaired Driving Countermeasures Incentive Grants	20.601	09-410-01T	1,440
Incentive Grant Program to Increase Motorcyclist Safety	20.612	FY2010-MC02A	5,400
<i>Total Highway Safety Cluster</i>			<u>12,330</u>
Passed through the Wyoming Department of Transportation			
Alcohol Open Container Requirements	20.607	10-154AL22T	7,260
<i>Total U. S. Department of Transportation</i>			<u>2,715,941</u>
<u>U.S. Environmental Protection Agency</u>			
Passed through Wyoming State Loan and Investment Board			
Capitalization Grants for Clean Water State Revolving Funds (ARRA)	66.458	None	461,070
Capitalization Grants for Clean Water State Revolving Funds (ARRA)	66.458	None	706,541
			<u>1,167,611</u>
Passed through Wyoming State Loan and Investment Board			
Capitalization Grants for Drinking Water State Revolving Funds (ARRA)	66.468	None	2,283,350
Capitalization Grants for Drinking Water State Revolving Funds (ARRA)	66.468	None	619,230
			<u>2,902,580</u>
<i>Total U.S. Environmental Protection Agency</i>			<u>4,070,191</u>
<u>U. S. Department of Energy</u>			
Energy Efficiency and Conservation Block Grant Program (ARRA)	81.128	DE-SC0003281	5,932
Passed through the Wyoming State Energy Office			
Passed through the Wyoming Business Council			
Energy Efficiency and Conservation Block Grant Program (ARRA)	81.128	None	60
<i>Total U.S. Department of Energy</i>			<u>5,992</u>
			(Continued)

See accompanying notes to schedule of expenditures of federal awards

CITY OF CASPER, WYOMING

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
 Year Ended June 30, 2010

<u>Federal Grantor/Pass-Through Grantor Program Title</u>	<u>Federal CFDA Number</u>	<u>Identifying Number/ Pass-Through Grantor's Number</u>	<u>Current Year Expenditures</u>
<u>U. S. Department of Education</u>			
Passed through Natrona County School District, Casper, Wyoming			
Safe and Drug-Free Schools and Communities National Programs	84.184	Q184L070080	\$ 8,033
Total U.S. Department of Education			<u>8,033</u>
<u>U. S. Department of Health and Human Services</u>			
Centers for Disease Control and Prevention - Investigations and Technical Assistance	93.283	None	<u>8,102</u>
Total U.S. Department of Health and Human Services			<u>8,102</u>
<u>U. S. Department of Homeland Security</u>			
<i>Homeland Security Cluster</i>			
Passed through Wyoming Office of Homeland Security			
Homeland Security Grant Program	97.067	08-GDP-RR2-RR-HRT8	29,315
Homeland Security Grant Program	97.067	09-GDP-RR2-RR-HRT9	14,115
<i>Total Homeland Security Cluster</i>			<u>43,430</u>
Total U.S. Department of Homeland Security			<u>43,430</u>
 Total Expenditures of Federal Awards			 <u>\$ 8,208,210</u>

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See accompanying notes to schedule of expenditures of federal awards

CITY OF CASPER, WYOMING

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

June 30, 2010

Note 1. Basis of Accounting

The Schedule of Expenditures of Federal Awards is prepared on the modified accrual basis of accounting.

Note 2. Revenues from Wyoming Department of Transportation

To aid in the reconciliation process for subrecipient monitoring purposes, the following schedule represents federal grant revenues received from the Wyoming Department of Transportation on a cash basis of accounting for the year ended June 30, 2010:

Program Title	Federal CFDA Number	Grantor Project Number	Revenue Received
Highway Planning and Construction - FTA	20.205	TL9003	\$ 96,008
Highway Planning and Construction - FTA	20.205	FT08047	533,167
Highway Planning and Construction - FTA	20.205	FT09047	53,239
State and Community Highway Safety	20.600	09-PT050	2,220
State and Community Highway Safety	20.600	10-PT05T	2,130
Alcohol Impairment Driving Countermeasures Initiative Grants	20.601	09-410-01T	1,620
Alcohol Open Container Requirements	20.607	10-154AL22T	4,320

Note 3. Amounts Passed Through to Subrecipients

Federal funds were passed through to the following subrecipients:

Program Title	Federal CFDA Number	Subrecipient	Amount Passed Through
Community Development Block Grants	14.218	Casper Area Transportation Coalition	\$ 81,558
Federal Transit Formula Grants	20.507	Casper Area Transportation Coalition	714,692

Note 4. Loans Outstanding

The City had the following loan balance under federally guaranteed loan programs outstanding at June 30, 2010:

Program Title	Federal CFDA Number	Amount
U. S. Department of Housing and Urban Development Community Development Block Grants - Section 108 Loan Guarantees	14.248	\$ 634,000

This loan is collateralized by property and will begin amortization in August, 2010.

Note 5. Expenditures in Anticipation of Loans

The City has expended \$694,998 for a project under the Capitalization Grants for Drinking Water State Revolving Funds (ARRA), CFDA # 66.468, as well as \$5,783 for a project under the Capitalization Grants for Clean Water State Revolving Funds (ARRA), CFDA # 66.458, in anticipation of loans from the Wyoming State Land and Investment Board. However, as these loans had not yet been received, these amounts were not considered receivables nor federal expenditures as of and for the year ended June 30, 2010.



PORTER, MUIRHEAD, CORNIA & HOWARD

(A Corporation of Certified Public Accountants)

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor, Members of the Council and City Manager
City of Casper, Wyoming

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Casper, Wyoming, as of and for the year ended June 30, 2010, which collectively comprise the City of Casper, Wyoming's basic financial statements, and have issued our report thereon dated December 23, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of the Central Wyoming Regional Water System Joint Powers Board and the Economic Development Joint Powers Board, discretely presented component units of the City as described in our report of the City of Casper, Wyoming's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Casper, Wyoming's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Casper, Wyoming's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness on the City of Casper, Wyoming's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entities financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Casper, Wyoming's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters we reported to the management of the City of Casper in a separate letter dated December 23, 2010.

This report is intended solely for the information and use of management, its oversight audit agency and other agencies granting funds to the City of Casper, Wyoming, and is not intended to be and should not be used by anyone other than these specified parties.



Porter, Muirhead, Cornia & Howard
Certified Public Accountants

December 23, 2010



REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor, Members of the Council and City Manager
City of Casper, Wyoming

Compliance

We have audited the City of Casper, Wyoming's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that could have a direct and material effect on each of the City of Casper, Wyoming's major federal programs for the year ended June 30, 2010. The City of Casper, Wyoming's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the City of Casper, Wyoming's management. Our responsibility is to express an opinion on the City of Casper, Wyoming's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Casper, Wyoming's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City of Casper, Wyoming's compliance with those requirements.

As described in items FA-2010-1 in the accompanying schedule of findings and questioned costs, the City of Casper, Wyoming did not comply with requirements regarding allowable costs that are applicable to Congressional Recommended Awards, CFDA 16.753. Compliance with such requirements is necessary, in our opinion, to the City of Casper, Wyoming to comply with the requirements applicable to these programs

In our opinion, except for the noncompliance described in the preceding paragraph, the City of Casper, Wyoming complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2010.

Internal Control Over Compliance

Management of the City of Casper, Wyoming is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City of Casper, Wyoming's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of the City of Casper, Wyoming's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Casper, Wyoming's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the entity's internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying schedule of findings and questioned costs as items FA-2010-1 and FA-2010-2. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The City of Casper, Wyoming's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the City of Casper, Wyoming's responses and, accordingly, we express no opinion on the responses.

This report is intended for the information of management, its oversight audit agency and other agencies granting funds to the City and is not intended to be and should not be used by anyone other than these specified parties.



Porter, Muirhead, Cornia & Howard
Certified Public Accountants

December 23, 2010

CITY OF CASPER, WYOMING

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2010

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued Unqualified

Internal control over financial reporting:

Material weaknesses identified? No

Significant deficiencies identified
that are not considered to be material
weaknesses? No

Noncompliance material to financial statements noted? No

Federal Awards

Internal control over major programs

Material weaknesses identified? No

Significant deficiencies identified
that are not considered to be material
weaknesses? Yes

Type of auditor's report issued on compliance for
major programs Qualified

Any audit findings disclosed that are required to be
reported in accordance with section 510 (a)
of Circular A-133? Yes

CITY OF CASPER, WYOMING

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2010

Section I - Summary of Auditor's Results (Continued)

Identification of major programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
<i>CDBG Entitlement Grants Cluster</i>	
14.218	Community Development Block Grant
14.253	Community Development Block Grant (ARRA)
<i>Highway Planning and Construction Cluster</i>	
20.205	Highway Planning and Construction
<i>Federal Transit Cluster</i>	
20.500	Federal Transit - Capital Investment Grants (ARRA)
20.507	Federal Transit - Formula Grants - Capital, Planning and Operating Assistance
16.753	Congressionally Recommended Awards
66.458	Capitalization Grants for Clean Water State Revolving Funds (ARRA)
66.468	Capitalization Grants for Drinking Water State Revolving Funds (ARRA)

Dollar threshold used to distinguish between
type A and type B programs: \$ 300,000

Auditee qualified as low-risk auditee? No

**Section II - Findings Related to the Financial Statement Audit as Required to be Reported in Accordance
with Generally Accepted Government Auditing Standards**

Significant Deficiencies in Internal Control.

No matters were noted.

Compliance Findings

No matters were noted.

CITY OF CASPER, WYOMING

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2010

Section III - Federal Award Findings and Questioned Costs

Significant Deficiencies in Internal Control

FA-2010-1 Allowable Costs

Federal Program

CFDA 16.753 Congressionally Recommended Awards

Criteria

Per OMB Circular A-87, direct charges to Federal awards should be for allowable costs.

Condition and Context

The City Center public safety training center is located on one of three floors which were being remodeled by the City. Hence, for invoices pertaining to the entire remodeling project, one third of the remodeling costs were to be charged to the grant. On one of forty transactions tested, the Federal program was charged \$12,173, or two thirds of the invoiced amount, rather than \$6,087, one third of the invoiced amount.

Questioned Costs

\$6,086

Effect

The Federal grant was incorrectly charged for unallowable amounts. The error was not detected by the grant manager.

Cause

The account number associated with the grant was transposed with the account number associated with non-grant expenditures; the transposition was not identified during the review process.

Recommendation

The grant manager should establish procedures to insure all expenditures are reviewed for allowability and computations are checked for accuracy. Prior to the submission of requests for reimbursements, supporting documentation, including the portion of costs allocable to the grant, should be provided to another individual for review to determine amounts are correct and allowable, and charged to the proper accounts. In addition, the over-expenditure should be corrected as a part of future reimbursement requests associated with the grant.

Management Response

We have recognized the opportunity for similar line item numbers related to projects that have multiple funding sources to be transposed in the payment process. In addition to having the vouchers reviewed and approved by the grant manager, throughout the life of this grant we have made copies of all of the vouchers which contained grant expenditures for the grant file. When drawdowns are requested, we will review each voucher for account numbers as well as amounts charged to verify the appropriate funding source has been applied. The over-expenditure for this grant was corrected as part of the financial reconciliation with the granting agency and we have received our final payment and closeout notice.

CITY OF CASPER, WYOMING

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)

Year Ended June 30, 2010

Section III - Federal Award Findings and Questioned Costs (Continued)

Significant Deficiencies in Internal Control (Continued)

FA2010-2 Davis-Bacon Act

Federal Program

CFDA 16.753 Congressionally Recommended Awards

Criteria

The Davis-Bacon Act requires all laborers and mechanics employed by contractors or subcontractors to work on construction contracts in excess of \$2,000 financed by Federal assistance funds must be paid wages not less than those established for the locality of the project (prevailing wage rates) by the Department of Labor. This includes a requirement for the contractor or subcontractor to submit to the non-Federal entity weekly, for each week in which any contract work is performed, a copy of the payroll and a statement of compliance (certified payrolls) (29 CFR sections 5.5 and 5.6).

Condition and Context

The grant manager did not have an internal control system in place to determine that all certified payrolls were submitted to the City by contractors for all weeks in which work was conducted.

Questioned Costs

None.

Effect

The City would not have been aware if prevailing wage rates were not paid to all laborers and mechanics employed by contractors or subcontractors working on the project.

Cause

Contractors' and subcontractors' payrolls were not monitored to ensure certified payrolls were submitted.

Recommendation

The grant manager should prepare a checklist with all the contractors and subcontractors associated with a project, including the weeks associated with the work. An individual should be tasked with receiving all prevailing wage rate reports, noting the date received on the checklist, and following up when reports are not received. The City may wish to consider instituting a requirement the reports be received prior to payment being made to the contractor or subcontractor.

CITY OF CASPER, WYOMING

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2010

Section III - Federal Award Findings and Questioned Costs (Continued)

Significant Deficiencies in Internal Control (Continued)

FA2010-2 Davis-Bacon Act

Management Response

The City Manager will require language to be added to the construction contract boilerplate which is used for projects funded from federal grants, to require that no payments will be made on the contract until all of the payroll information and statement of compliance have been submitted for the time frame covered by the payment request. Grant managers will be instructed to develop checklists which will include verification of the submission of payroll and statement of compliance prior to approval of any requests for partial payments on the project.

Compliance Findings

See FA-2010-1 Allowable Costs.

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CITY OF CASPER, WYOMING

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended June 30, 2010

Significant Deficiency in Internal Control and Compliance Finding

IC-2009-1 Allowable Costs - Support of Salaries and Wages

Federal Program

CFDA 14.218 Community Development Block Grants

CFDA 20.205 Highway Planning and Construction

Condition

In testing 17 payroll transactions in the Highway Planning and Construction grant, CFDA 20.205, it was noted the individuals working on more than one federal program in the Metropolitan Planning Office and the Management Information Systems department estimated the time spent on each grant rather than maintain time and effort logs. For the Community Development Block Grants, CFDA 14.218, the same condition was noted. Therefore, it is probable the same condition exists in other programs which were not tested as a major program in the current year.

Status

Condition has been corrected.

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